Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	**AUSTRALASIAN METALS LIMITED**
ABN	**54 625 744 907**

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Dr Qingtao Zeng
Date of last notice	29 November 2024

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Director and potential beneficiary
Date of change	2 October 2026
No. of securities held prior to change	1. Geosmart Consulting Pty Ltd 3,150,000 ordinary shares 2. Woodsouth Asset Management Pty Ltd 3,700,000 ordinary shares 3. Qingtao Zeng 2,000,000 unlisted options exercisable at $0.25 on or before 4 December 2026 1,000,000 Class A Performance Rights 1,000,000 Class B Performance Rights
Class	Ordinary Shares Performance Rights
Number acquired	1,000,000 Ordinary shares
Number disposed	1,000,000 Class A Performance Rights
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil.

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No. of securities held after change	1. Geosmart Consulting Pty Ltd 3,150,000 ordinary shares 2. Woodsouth Asset Management Pty Ltd 3,700,000 ordinary shares 3. Qingtao Zeng 1,000,000 ordinary shares 2,000,000 unlisted options exercisable at $0.25 on or before 4 December 2026 1,000,000 Class B Performance Rights
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Conversion of Performance Rights following achievement of performance milestone

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.

For personal use only

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	**AUSTRALASIAN METALS LIMITED**
ABN	**54 625 744 907**

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr Rory McGoldrick
Date of last notice	29 November 2024

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Director and potential beneficiary
Date of change	2 October 2026
No. of securities held prior to change	**Petra Cotes Pty Ltd <Macondo Trust A/C>** 400,000 ordinary shares 500,000 unlisted options exercisable at $0.25 each on or before 4 December 2026 250,000 Class A Performance Rights 250,000 Class B Performance Rights
Class	Ordinary Shares Perormance Rights
Number acquired	250,000 Ordinary Shares
Number disposed	250,000 Class A Performance Rights
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil.

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No. of securities held after change	**Petra Cotes Pty Ltd <Macondo Trust A/C>** 650,000 ordinary shares 500,000 unlisted options exercisable at $0.25 each on or before 4 December 2026 250,000 Class B Performance Rights
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Conversion of Performance Rights following achievement of performance milestone

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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