Cleansing Notice

ASX RELEASE I 2 October 2026

Australasian Metals Limited (ASX: A8G) ("Australasian" or "the Company") advises that it has issued 1,750,000 fully paid ordinary shares (**Shares**) following the conversion of the Class A Performance Rights. Refer to the Appendix 2A released today.

Confirmation under section 708A(5)(e) of the Corporations Act 2001 (Cth)

The Company gives notice pursuant to section 708A(5)(e) of the Corporations Act 2001 (Cth) (Corporations Act) that:

1. the Company issued the Shares without disclosure to investor under Part 6D.2 of the Corporations Act;
2. this notice is given under section 708A(5)(e);
3. as at the date of this notice, the Company has complied with:
   a) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
   b) section 674 and section 674A of the Corporations Act; and
4. as at the date of this notice, there is no information that is "excluded information" (as defined in section 708A(7) of the Corporations Act) which is required to be disclosed by the Company in accordance with section 708A(5)(e) of the Corporations Act.

-ENDS-

This announcement has been authorised for release by the Board of Australasian Metals Limited.

For further information, please contact:

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