Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme CORE LITHIUM LTD

ACN/ARSN 146 287 809

1. Details of substantial holder (1)

Name Australian Retirement Trust Pty LTD ATF Australian Retirement Trust

ACN/ARSN (if applicable) 010 720 840

The holder became a substantial holder on 30/09/2026

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Fully paid ordinary shares	164,397,437	164,397,437	5.079%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Australian Retirement Trust Pty LTD ATF Australian Retirement Trust	Power to exercise voting rights pursuant to position held as trustee of a superannuation fund.	Fully paid ordinary shares 164,397,437

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Australian Retirement Trust Pty LTD ATF Australian Retirement Trust	HSBC Custody Nominees (Australia)Limited		Fully paid ordinary shares 164,397,437

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Refer to Annexure A				

For personal use only

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Australian Retirement Trust Pty LTD ATF Australian Retirement Trust	266 George Street, Brisbane, Queensland 4000

Signature

print name	Kristy Huxtable	capacity	Company Secretary
sign here		date	2/10/2026

DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.

(2) See the definition of "associate" in section 9 of the Corporations Act 2001.

(3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(4) The voting shares of a company constitute one class unless divided into separate classes.

(5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.

(6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

(7) Include details of:

(a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".

(9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in

For personal use only

relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

For personal use only

Annexure A

Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust ACN 010 720 840

This is Annexure A of 1 page referred to in Form 603, Notice of initial substantial holder

Kristy Huxtable

Company Secretary Date: 2/10/2026

Holder of Relevant Interest	Date of acquisition	Consideration		Class and number of securities
		Cash	Non-Cash	
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	4/06/2026	1,097,225.19		Ordinary Fully Paid 3,388,476
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	5/06/2026	705,920.29		Ordinary Fully Paid 2,213,260
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	9/06/2026	803,012.48		Ordinary Fully Paid 2,705,097
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	10/06/2026	1,243,763.75		Ordinary Fully Paid 4,550,073
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	11/06/2026	472,381.40		Ordinary Fully Paid 1,829,115
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	11/06/2026	783,726.55		Ordinary Fully Paid 3,033,383
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	12/06/2026	102,571.44		Ordinary Fully Paid 427,287
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	12/06/2026	614,079.45		Ordinary Fully Paid 2,334,215
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	15/06/2026	225,250.36		Ordinary Fully Paid 866,157
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	16/06/2026	246,472.23		Ordinary Fully Paid 887,673
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	17/06/2026	593,493.03		Ordinary Fully Paid 1,974,584
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	18/06/2026	110,517.25		Ordinary Fully Paid 388,291
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	18/06/2026	59,790.01		Ordinary Fully Paid 202,678
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	18/06/2026	1,639,355.71		Ordinary Fully Paid 5,557,138
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	18/06/2026	66,375.00		Ordinary Fully Paid 225,000
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	23/06/2026	951,558.83		Ordinary Fully Paid 3,249,384
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	24/06/2026	284,529.55		Ordinary Fully Paid 936,362
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	3/07/2026	207,331.00		Ordinary Fully Paid 829,988
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	6/07/2026	1,560,128.62		Ordinary Fully Paid 5,948,429
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	7/07/2026	1,264,349.28		Ordinary Fully Paid 4,529,888
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	8/07/2026	2,722,380.04		Ordinary Fully Paid 9,091,044
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	9/07/2026	3,032,017.35		Ordinary Fully Paid 10,304,365
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	16/07/2026	189,526.44		Ordinary Fully Paid 751,930
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	30/07/2026	201,084.21		Ordinary Fully Paid 818,630
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	6/08/2026	4,059.28		Ordinary Fully Paid 16,332
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	11/08/2026	1,731,356.31		Ordinary Fully Paid 6,167,639
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	12/08/2026	498,814.26		Ordinary Fully Paid 1,661,834
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	13/08/2026	112,648.03		Ordinary Fully Paid 368,932
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	20/08/2026	22,933.00		Ordinary Fully Paid 61,947
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	21/08/2026	73,379.32		Ordinary Fully Paid 200,995
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	24/08/2026	1,599,623.20		Ordinary Fully Paid 4,290,623
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	24/08/2026	75,393.82		Ordinary Fully Paid 204,219
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	25/08/2026	45,888.62		Ordinary Fully Paid 122,408
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	26/08/2026	6,747.14		Ordinary Fully Paid 17,874
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	3/09/2026	1,732,748.02		Ordinary Fully Paid 4,460,923
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	8/09/2026	17,000.00		Ordinary Fully Paid 50,000
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	9/09/2026	16,500.00		Ordinary Fully Paid 50,000
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	15/09/2026	34,500.00		Ordinary Fully Paid 100,000
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	16/09/2026	39,000.00		Ordinary Fully Paid 100,000
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	18/09/2026	7,233,996.35		Ordinary Fully Paid 20,623,190
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	22/09/2026	9,941,056.25		Ordinary Fully Paid 26,861,810
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	22/09/2026	17,491,171.27		Ordinary Fully Paid 47,263,038
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	22/09/2026	2,062,447.73		Ordinary Fully Paid 5,572,957
Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust	30/09/2026	2,630,056.33		Ordinary Fully Paid 7,954,783

For personal use only

Annexure B - Disclosure under Takeovers Panel Guidance Note 20 - Equity Derivatives

Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust ACN 010 720 840

The notice is provided pursuant to Guidance Note 20: Equity Derivatives, issued by the Australian Takeovers Panel. Terms not defined in this notice have the meanings given to them in Guidance Note 20.

Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust (ABN 88 010 720 840) discloses that as at 30/09/2026:
it holds an economic interest in shares in CORE LITHIUM LIMITED as set out below.

The key terms are as follows:

Identity of the taker	Australian Retirement Trust Pty Ltd ATF Australian Retirement Trust
Relevant security	Ordinary Fully Paid in Core Lithium Limited
Price (Including reference price, strike price, option price etc. as appropriate)	Not Applicable
Entry date and number of securities to which the derivative relates	The derivatives relate to a short position of 1,474,384 ordinary shares as at 30/09/2026.
Type of derivative	Cash-settled equity basket swap
Any material changes to information previously disclosed to the market	Not Applicable
Relevant interest in the securities	164,397,437 ordinary shares
Long equity derivative positions held by the taker and its associates, its relevant interest and its associates' relevant interests	Relevant Interest: 164,397,437 Ordinary Fully Paid Economic Interest (under cash-settled equity swaps): 0 shares Total Long Position (Relevant Interest + Economic Interest): 164,397,437 Ordinary Fully Paid
Short equity derivative positions that offset long positions	1,474,384 Ordinary Fully Paid (short position)
Short positions of more than 1% that have been acquired after a long position is disclosed, whether by notice of substantial holding notice	None

This is Annexure B of 1 page referred to in Form 603, Notice of change of interests of substantial holder

Kristy Huxtable
Company Secretary

Date: 2/10/2026

For personal use only