ionic
rare earths

ASX Announcement

01 October 2026

IXR INTENTION TO APPLY FOR ADMISSION TO TRADING ON AIM

The Board of Ionic Rare Earths Limited ("IonicRE" or the "Company") (ASX: IXR) is pleased to advise that it is advancing the process to apply for admission of its shares to trading on AIM, a market operated by the London Stock Exchange plc ("AIM") (the "AIM Admission").

The Company has established a significant operational presence in the United Kingdom, and believes that the AIM Admission will support its growth ambitions, including advancing the Belfast commercial magnet recycling facility currently being developed by Ionic Technologies. The AIM Admission is also expected to enhance IonicRE's profile in the UK and Europe and strengthen its capital funding strategy, while increasing engagement with and exposure to investors familiar with the critical minerals and energy transition sectors. AIM has funded growth-oriented companies in Europe for more than 30 years and its recent rule changes make it an attractive market for a company like IonicRE. The Company confirms that the AIM Admission will be pursued alongside and will be complementary to, the Company's existing ASX listing.

The Board believes that the Company is at the right stage in its growth trajectory to capitalise on the opportunities presented by a dual listing on a reputable growth market such as AIM, as it progresses commercialisation activities in Belfast, advances opportunities to replicate its proprietary recycling technology internationally, and continues to position itself as a key participant in the development of independent and traceable rare earth supply chains outside China. The Company has engaged with UK and European investors and has been encouraged by the level of interest shown in its magnet recycling strategy and broader growth plans.

The Company has appointed advisers Peel Hunt LLP and Canaccord Genuity Limited to act in relation to the proposed AIM Admission and related matters and is targeting admission during Q4 2026, subject to the satisfaction of customary regulatory approvals.

Further updates will be provided in due course.

Authorised for release by the Board.

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Ionic Rare Earths Limited
Suite 09, Level 5, North Tower
525 Collins Street
Melbourne Vic 3000
Australia

Phone: +61 3 9776 3434
Email: investors@ionicre.com
Web: www.ionicre.com

ACN: 083 646 477

ionic
rare earths

For enquiries, contact:

For Company
Tim Harrison
Ionic Rare Earths Limited
investors@ionicre.com
+61 (3) 9776 3434

For Investor Relations
Peter Taylor
NWR Communications
peter@nwrcommunications.com.au
+61 (0) 412 036 231

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Each of Peel Hunt LLP ("Peel Hunt") and Canaccord Genuity Limited ("Canaccord"), both of whom are authorised and regulated in the UK by the FCA, is acting solely for the Company in connection with the proposed AIM Admission and shall not be responsible to anyone other than the Company for providing the protections afforded to clients of Peel Hunt or Canaccord (as applicable) nor for providing advice in connection with the proposed AIM Admission or any matter referred to herein. Neither Peel Hunt nor Canaccord nor any of their respective group undertakings or affiliates owes or accepts any duty, liability or responsibility whatsoever (whether direct or indirect, whether in contract, in tort, under statute or otherwise) to any person who is not a client of Peel Hunt or Canaccord (as applicable) in connection with the proposed AIM Admission or any matter referred to herein.

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