01 OCTOBER 2026

HIGH-GRADE INTERSECTIONS EXTEND NUGENT MINERALISATION

Kantra Copper Limited (**Kantra** or **Company**) (ASX:KAN) is pleased to provide an update on the drilling activities at the Kanmantoo Copper Mine in South Australia.

High grade Copper-Gold (**Cu-Au**) mineralisation continues to be intersected in underground drilling at Nugent, including:

- 70m @ 1.18% Cu + 0.24g/t Au from 507m downhole in 26KVUG0949, including[1];
  - 38m @ 1.46% Cu + 0.18g/t Au from 507m downhole
  - 9m @ 0.67% Cu + 0.21g/t Au from 546m downhole
  - 21m @ 0.96% Cu + 0.37g/t Au from 556m downhole
- 13m @ 0.92% Cu + 0.06g/t Au from 376m downhole in 26KVUG0950
- 7.2m @ 1.12% Cu + 0.09g/t Au from 589.8m downhole in 26KVUG0948
- 7m @ 1.74% Cu + 0.02g/t Au from 530m downhole in 26KVUG0947
- 4.8m @ 1.3% Cu + 0.21g/t Au from 104.2m downhole in 25KVUG0819
- 8.44m @ 0.83% Cu + 0.95g/t Au from 237m downhole in 25KVUG0632

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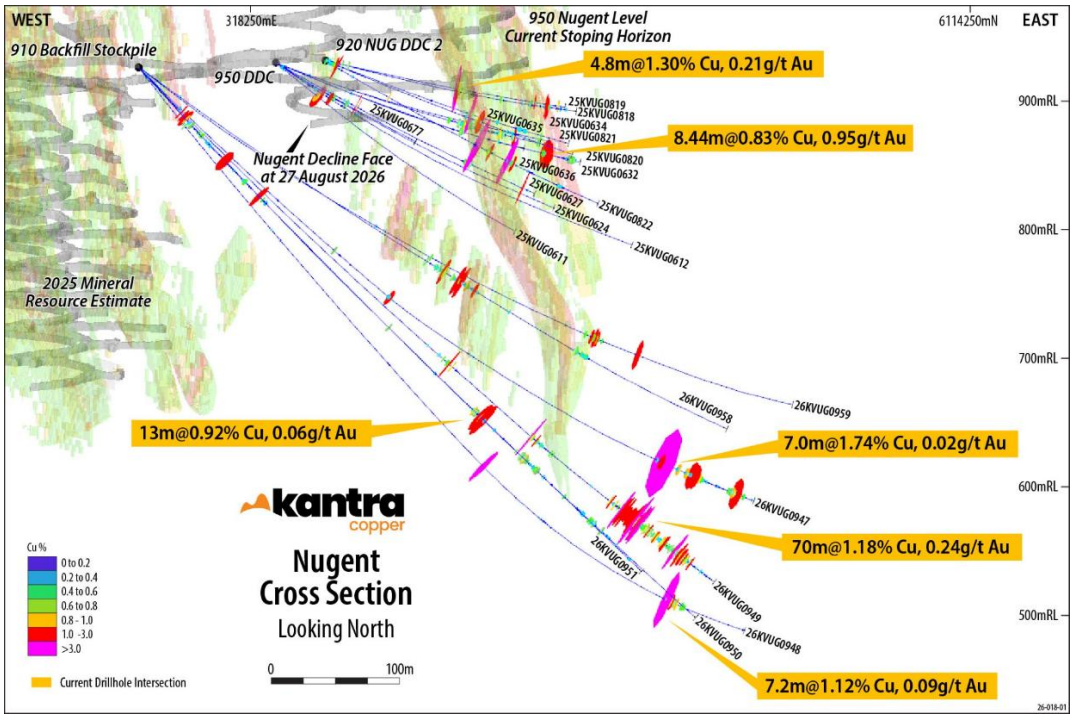

*Figure 1: View towards the North showing key Copper grades intersected in Nugent in relation to the 2025 Mineral Resource Estimate (**MRE**)*

[1] Due to drill angle not true width

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Commenting on the drilling results, Kantra CEO and Managing Director, Bob Fulker said:

> *"These results continue to demonstrate the growth potential of the Nugent lode, with drilling confirming mineralisation well below the current mining horizon and highlighting opportunities to further expand resources at depth."*

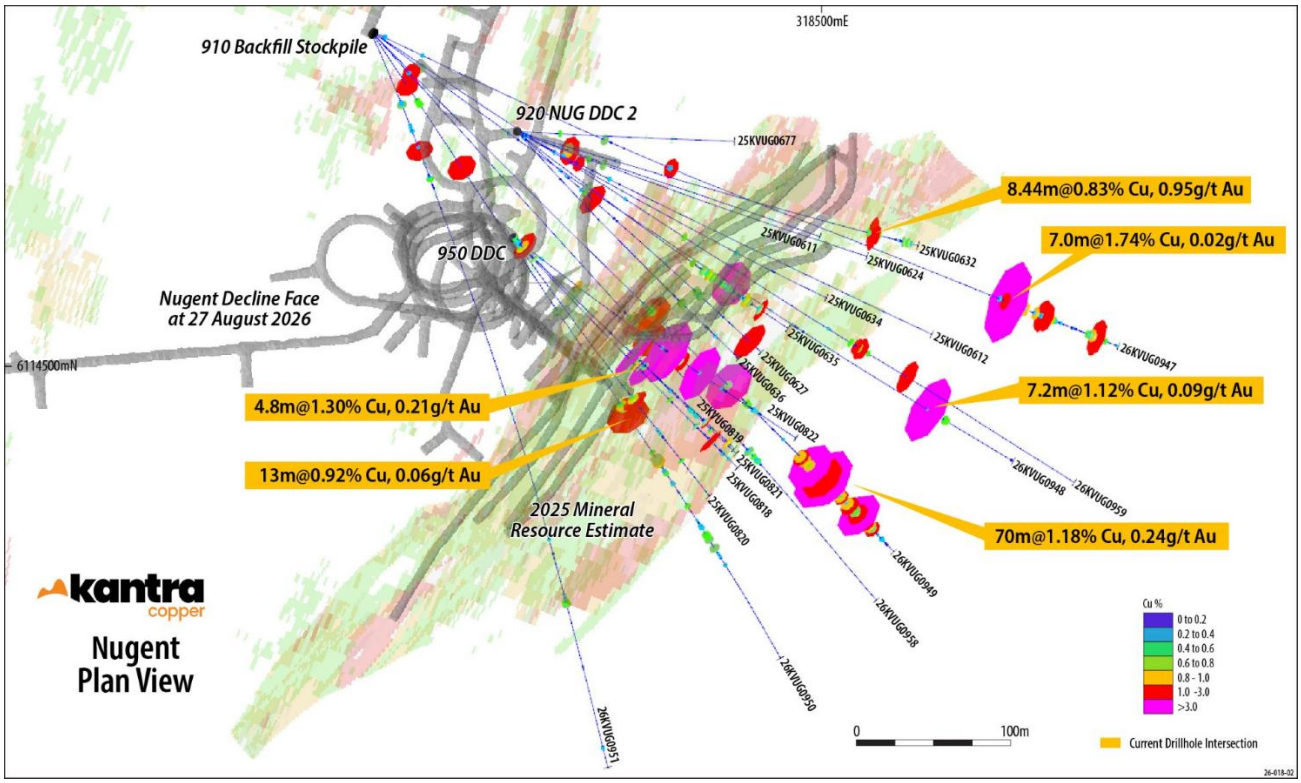

Figure 2: Plan view showing key Copper grades intersected

Nugent Geological Context, and Recent Drilling

The Nugent lode is positioned on the south-west edge of the Kanmantoo deposit, and is characterised by a single, structurally controlled mineralised corridor containing discrete mineralised pods along its strike extent. Nugent is distinguished by generally higher gold grades relative to other areas of the Kanmantoo deposit.

Deep diamond drill fans collared from the 910 Backfill Stockpile targeted extensions of the Nugent lode below the 2025 MRE drilling between 600m RL and 480m RL. This drilling has confirmed the continuity of the Nugent system, 70m below the 2025 Mineral Resource Estimate (**MRE**) and 370m below the current stoping horizon at the 950 Level. Upper drill fans collared from the 950 and 920 Diamond Drill Cuddies (**DDC**s) were designed to test the northern extent of the early stoping panels, and have provided evidence of geological continuity and improved understanding of localised geometries.

The recent drilling was designed to collect both geotechnical and geological information. Geological logging has refined the interpretation of a significant brittle joint zone at the north-eastern extent of the Nugent system, associated with the contact between contrasting lithological units. This work has further defined the structural

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complexity of the Nugent lode and provided important geotechnical information to support future stope design and mine planning. Mineralisation widths have varied in comparison to the 2025 MRE as the increased data density has provided better clarity on the individual mineralised pods. The Saddle Zone was also intersected within holes 26KVUG0950, 26KVUG0949 and 26KVUG0958 while drilling to target Nugent.

A change in the behaviour of the Nugent structure was also identified within the deep drill fan at approximately 640m RL. The observed geometry is interpreted to represent a possible second mineralised lens sub-parallel to the main Nugent structure. This interpretation is supported by drillhole 26KVUG0949, which intersected 70m at 1.18% Cu and 0.24g/t Au from 507m downhole. Further drilling is planned to test this interpretation and improve the understanding of the structural architecture of the system at depth.

2026 underground diamond drilling completed to the end of August totals 38,535m, including 12,024m of Nugent drilling across both grade control and resource definition programs. Assay results received by the 3rd of August have been incorporated into the 2026 MRE update. Results from 26KVUG0958 and 26KVUG0959 were received after the MRE cut-off date and have not been included. The 2026 MRE is expected to incorporate approximately 80,000m of drilling inclusive of drilling completed during H2 2025, and is scheduled for release in late October.

Authorised for release by the Board of Kantra Copper Limited.

Engage with this announcement at the Kantra Copper Investor Hub.

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Forward Looking Statement

This Report contains or may contain certain forward-looking statements and comments about future events, that are based on Kantra's beliefs, assumptions and expectations and on information currently available to management as at the date of this presentation. Often, but not always, forward-looking statements can generally be identified by the use of forward-looking words such as "may", "will", "expect", "plan", "believes", "estimate", "anticipate", "outlook", and "guidance", or similar expressions, and may include, without limitation, statements regarding plans, strategies and objectives of management, anticipated production and production potential, financial forecasts, product quality estimates of future Mineral Resources and Ore Reserves. Such statements are only expectations or beliefs and are subject to inherent risks and uncertainties which could cause actual values, results or performance achievements to differ materially from those expressed or implied in this announcement. Where Kantra expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and on a reasonable basis. No representation or warranty, express or implied, is made by Kantra that the matters stated in this presentation will in fact be achieved or prove to be correct. Except as required by law, Kantra undertakes no obligation to provide any additional or updated information or update any forward-looking statements whether on a result of new information, future events, results or otherwise. Readers are cautioned against placing undue reliance on forward-looking statements. These forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of Kantra, the directors, and management of Kantra. These factors include, but are not limited to difficulties in forecasting expected production quantities, the potential that any of Kantra's projects may experience technical, geological, metallurgical and mechanical problems, changes in market prices and other risks not anticipated by Kantra, changes in exchange rate assumptions, changes in product pricing assumptions, major changes in mine plans and/or resources, changes in equipment life or capability, emergence of previously underestimated technical challenges, increased costs, and demand for production inputs.

Competent Person's Statement

As an Australian company with securities listed on the Australian Securities Exchange (ASX), Kantra is subject to Australian disclosure requirements and standards, including the requirements of the Corporations Act and the ASX. Investors should note that it is a requirement of the ASX listing rules that the reporting of ore reserves and mineral resources in Australia comply with the 2012 edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the JORC Code).

The information in this release that relates to the Exploration Results is based upon information compiled by Caitlin Rowett, who is a Member of The Australasian Institute of Mining and Metallurgy (MAusIMM CP (Geo)). Caitlin Rowett is a full-time employee and holds equity in Kantra Copper Limited and has sufficient experience relevant to the styles of mineralisation and type of deposit under consideration to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code)'. Caitlin Rowett has consented to the inclusion in the release of the matters based on their information in the form and context in which it appears.

The information in this report that relates to the 2025 Mineral Resource Estimate is extracted from ASX release titled 'Hillgrove Delivers Ore Reserve Extension At 1.0% CuEq' dated 30 October 2025 and is available to view at www.kantra.com. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and that all material assumptions and technical parameters underpinning the Mineral Resource Estimate in the relevant market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

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APPENDIX A – DRILL HOLE INFORMATION

The objective of the ongoing underground diamond drilling program has been to expand the mineral system within the Kanmantoo Mine Lease. Appendix B JORC Table 1, sections 1 and 2 describe the drilling, sampling, and assaying processes.

Table 1 List of drill intercepts in this release

Intercepts tabulated are amalgamated over a minimum down hole length of 3m > 0.3% Cu with a maximum of 3m internal dilution < 0.3% Cu.

	Hole ID	Target Zone	Assay Method	Depth From	Depth To	Interval Length (m)	Cu %	Au g/t	Ag g/t
1	**25KVUG0611**	Nugent	4 Acid/ICP-MS	NSI					
2	**25KVUG0612**	Nugent	4 Acid/ICP-MS	NSI					
3	**25KVUG0624**	Nugent	4 Acid/ICP-MS	NSI					
4	**25KVUG0627**	Nugent	4 Acid/ICP-MS	165	171	6	0.44	0.08	1.19
5	**25KVUG0632**	Nugent	4 Acid/ICP-MS	237	245.44	8.44	0.83	0.95	2.34
6	**25KVUG0634**	Nugent	4 Acid/ICP-MS	NSI					
7	**25KVUG0635**	Nugent	4 Acid/ICP-MS	149	161	12	0.55	0.11	1.73
8	**25KVUG0635**	Nugent	4 Acid/ICP-MS	165	170	5	0.39	0.34	1.44
9	**25KVUG0635**	Nugent	4 Acid/ICP-MS	181	186	5	0.63	0.15	1.64
10	**25KVUG0635**	Nugent	4 Acid/ICP-MS	192	195	3	0.85	0.1	1.44
11	**25KVUG0636**	Nugent	4 Acid/ICP-MS	153	156	3	0.56	0.1	1.18
12	**25KVUG0677**	Nugent	4 Acid/ICP-MS	NSI					
13	**25KVUG0818**	Nugent	4 Acid/ICP-MS	NSI					
14	**25KVUG0819**	Nugent	4 Acid/ICP-MS	104.2	109	4.8	1.3	0.21	5.64
15	**25KVUG0820**	Nugent	4 Acid/ICP-MS	129.25	132.9	3.65	1.03	0.53	1.72
16	**25KVUG0821**	Nugent	4 Acid/ICP-MS	118.1	122.18	4.08	1.1	0.14	1.35
17	**25KVUG0822**	Nugent	4 Acid/ICP-MS	134.7	138	3.3	1.78	0.19	2.36
18	**25KVUG0822**	Nugent	4 Acid/ICP-MS	144	147	3	0.82	0.04	0.85
19	**25KVUG0822**	Nugent	4 Acid/ICP-MS	161.55	168	6.45	0.72	0.01	1.23
20	**26KVUG0947**	Nugent	4 Acid/ICP-MS	530	537	7	1.74	0.02	3.93
21	**26KVUG0947**	Nugent	4 Acid/ICP-MS	552	559	7	0.62	0.06	1.27
22	**26KVUG0947**	Nugent	4 Acid/ICP-MS	560	566	6	0.75	0.46	1.81
23	**26KVUG0947**	Nugent	4 Acid/ICP-MS	589	597	8	0.78	0.06	1.31
24	**26KVUG0948**	Nugent	4 Acid/ICP-MS	589.8	597	7.2	1.12	0.09	1.71
25	**26KVUG0948**	Nugent	4 Acid/ICP-MS	602.35	606	3.65	0.5	0.04	1.71
26	**26KVUG0949**	Saddle Zone	4 Acid/ICP-MS	331	337	6	0.75	0.08	1.14
27	**26KVUG0949**	Nugent	4 Acid/ICP-MS	417	425	8	0.9	0.05	1.64
28	**26KVUG0949**	Nugent	4 Acid/ICP-MS	507	577	70	1.18	0.24	2.5

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	Hole ID	Target Zone	Assay Method	Depth From	Depth To	Interval Length (m)	Cu %	Au g/t	Ag g/t
29	**26KVUG0950**	Saddle Zone	4 Acid/ICP-MS	376	389	13	0.92	0.06	2.13
30	**26KVUG0950**	Nugent	4 Acid/ICP-MS	428	436	8	0.59	0.06	1.41
31	**26KVUG0950**	Nugent	4 Acid/ICP-MS	494	497	3	0.37	0.05	0.24
32	**26KVUG0951**	Nugent	4 Acid/ICP-MS	NSI					
33	**26KVUG0958**	Saddle Zone	4 Acid/ICP-MS	279	288.5	9.5	0.64	0.07	0.49
34	**26KVUG0958**	Saddle Zone	4 Acid/ICP-MS	294	303	9	0.89	0.04	3.34
35	**26KVUG0958**	Nugent	4 Acid/ICP-MS	405	417	12	0.37	0.14	0.53
36	**26KVUG0959**	Nugent	4 Acid/ICP-MS	413	423	10	0.69	0.09	2.02

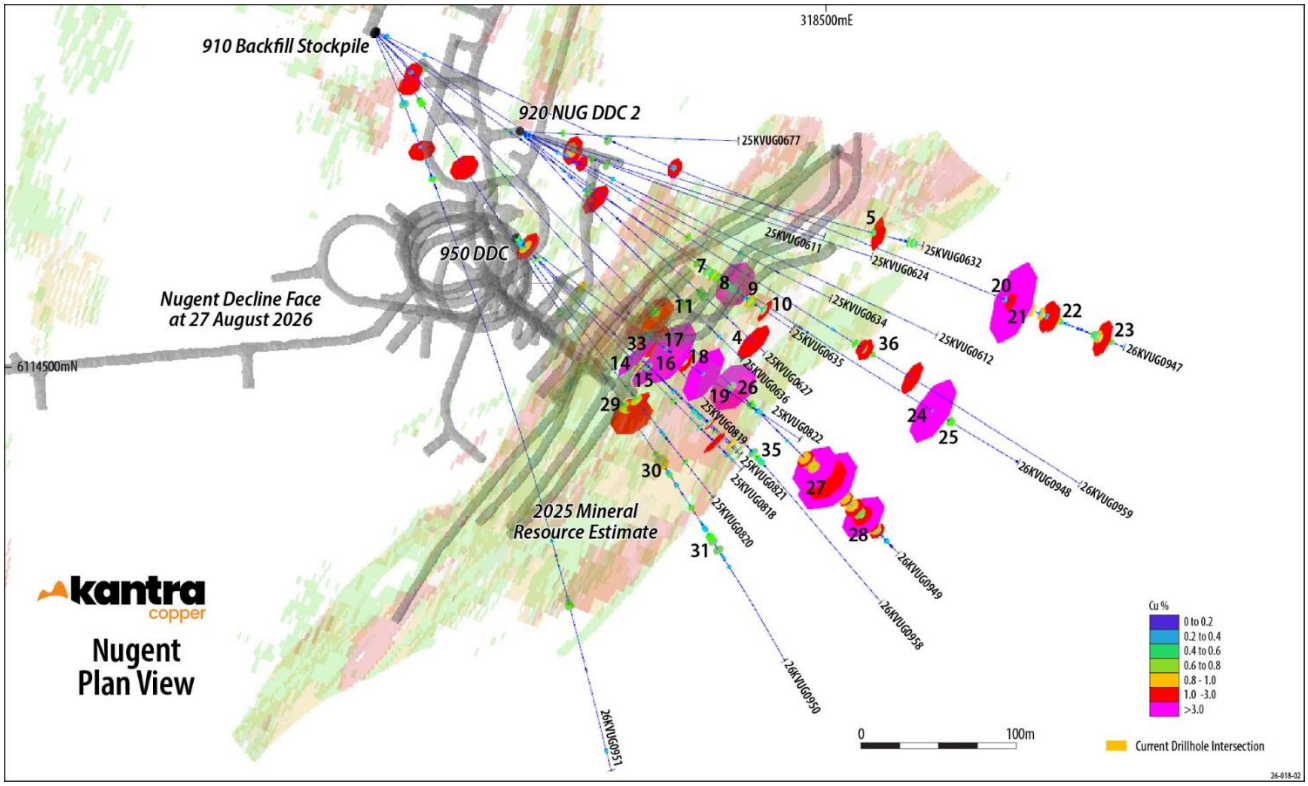

Figure 3: Plan view showing all significant intersections labelled by table above in Appendix A.

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Table 2 Drill Hole Collars

Hole id	Site Type	Max. Depth	Survey Method	Nat Grid ID	Easting	Northing	Height
25KVUG0611	DDH	261.36	Pivot Point	MGA94_54	318313.53	6114644.53	922.5
25KVUG0612	DDH	320.94	Pivot Point	MGA94_54	318313.527	6114644.528	922.5
25KVUG0624	DDH	257.63	Pivot Point	MGA94_54	318313.527	6114644.528	922.5
25KVUG0627	DDH	225.51	Pivot Point	MGA94_54	318313.527	6114644.528	922.5
25KVUG0632	DDH	270.6	Pivot Point	MGA94_54	318313.527	6114644.528	922.5
25KVUG0634	DDH	225.48	Pivot Point	MGA94_54	318313.527	6114644.528	922.5
25KVUG0635	DDH	216.4	Pivot Point	MGA94_54	318313.527	6114644.528	922.5
25KVUG0636	DDH	205	Pivot Point	MGA94_54	318313.527	6114644.528	922.5
25KVUG0677	DDH	172.9	Pivot Point	MGA94_54	318313.527	6114644.528	922.5
25KVUG0818	DDH	200	Total Station	MGA94_54	318311.52	6114579.09	929.239
25KVUG0819	DDH	190	Total Station	MGA94_54	318311.62	6114579.17	929.241
25KVUG0820	DDH	210	Total Station	MGA94_54	318311.07	6114579.23	929.047
25KVUG0821	DDH	200	Total Station	MGA94_54	318311.57	6114579.34	929.042
25KVUG0822	DDH	240	Total Station	MGA94_54	318311.68	6114579.63	928.836
26KVUG0947	DDH	611.8	Total Station	MGA94_54	318225.8531	6114705.431	919.6349
26KVUG0948	DDH	655.9	Total Station	MGA94_54	318225.5656	6114705.036	919.4544
26KVUG0949	DDH	600	Total Station	MGA94_54	318225.489	6114704.546	919.4392
26KVUG0950	DDH	617.5	Total Station	MGA94_54	318225.1697	6114704.165	919.4349
26KVUG0951	DDH	599.63	Total Station	MGA94_54	318224.7531	6114703.835	919.4214
26KVUG0958	DDH	562.09	Total Station	MGA94_54	318225.4053	6114704.447	919.8862
26KVUG0959	DDH	580	Total Station	MGA94_54	318225.6578	6114705.075	919.9261

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Table 3 Drill Hole Downhole Survey

SITE_ID	DEPTH	AZIMUTH	DIP
25KVUG0611	0	109.99	-38.91
25KVUG0611	15	110.34	-38.89
25KVUG0611	30	110.03	-38.48
25KVUG0611	60	109.52	-37.84
25KVUG0611	90	108.4	-36.5
25KVUG0611	120	108.31	-35.72
25KVUG0611	150	108.77	-33.7
25KVUG0611	180	108.78	-32.7
25KVUG0611	210	109.36	-31.54
25KVUG0611	240	109.82	-27.38
25KVUG0612	0	117.99	-34.81
25KVUG0612	15	117.8	-34.43
25KVUG0612	30	117.43	-33.69
25KVUG0612	60	116.8	-32.36
25KVUG0612	90	116.63	-31.79
25KVUG0612	120	115.79	-30.12
25KVUG0612	150	115.97	-28.15
25KVUG0612	180	115.81	-26.3
25KVUG0612	210	115.29	-24.16
25KVUG0612	240	115.7	-22.94
25KVUG0612	270	115.35	-21.82
25KVUG0612	300	115.35	-21.52
25KVUG0612	320	115.25	-21.07
25KVUG0624	0	111.59	-32.62
25KVUG0624	15	111.45	-32.18
25KVUG0624	30	110.74	-31.57
25KVUG0624	60	110.54	-30.04
25KVUG0624	90	110.58	-29.23
25KVUG0624	120	109.9	-28.29
25KVUG0624	150	109.17	-27.69
25KVUG0624	180	108.83	-25.36
25KVUG0624	210	108.39	-24.31
25KVUG0624	240	108.2	-23.73
25KVUG0624	257.63	108.12	-23.15
25KVUG0627	0	132.3	-29

SITE_ID	DEPTH	AZIMUTH	DIP
25KVUG0627	15	132.24	-28.87
25KVUG0627	30	132.08	-28.55
25KVUG0627	60	131.74	-28
25KVUG0627	90	131.39	-27.68
25KVUG0627	120	131.6	-27.09
25KVUG0627	150	132.31	-24.97
25KVUG0627	180	132.66	-24.36
25KVUG0627	210	132.84	-23.93
25KVUG0632	0	106.99	-23.1
25KVUG0632	15	106.98	-22.94
25KVUG0632	30	106.66	-22.28
25KVUG0632	60	106.55	-22.02
25KVUG0632	90	106.7	-22
25KVUG0632	120	106.2	-19.2
25KVUG0632	150	106.14	-17.95
25KVUG0632	180	105.36	-17.06
25KVUG0632	210	105.08	-14.9
25KVUG0632	250	104.38	-14.15
25KVUG0632	270	104.25	-13.75
25KVUG0634	0	120.6	-21.5
25KVUG0634	15	119.25	-21.38
25KVUG0634	30	119.66	-20.44
25KVUG0634	60	119.25	-19
25KVUG0634	90	118.98	-17.24
25KVUG0634	120	118.27	-15.57
25KVUG0634	150	118.12	-14.64
25KVUG0634	180	117.15	-14.35
25KVUG0634	210	115.69	-13.28
25KVUG0634	225	115.45	-12.92
25KVUG0635	0	128.8	-21.1
25KVUG0635	15	128.34	-20.85
25KVUG0635	30	127.1	-19.7
25KVUG0635	60	127.1	-19.06
25KVUG0635	90	126.59	-18.01
25KVUG0635	120	125.39	-16.39

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SITE_ID	DEPTH	AZIMUTH	DIP
25KVUG0635	150	126.03	-16.41
25KVUG0635	180	123.69	-13.89
25KVUG0635	215	124.18	-13.52
25KVUG0636	0	138	-21.86
25KVUG0636	15	137.88	-21.75
25KVUG0636	30	137.46	-21.08
25KVUG0636	60	136.76	-20.23
25KVUG0636	90	135.47	-19.05
25KVUG0636	120	135.31	-18.99
25KVUG0636	150	134.47	-16.13
25KVUG0636	180	134.06	-14.43
25KVUG0636	205	133.84	-12.14
25KVUG0677	0	92.99	-29.8
25KVUG0677	15	92.96	-29.39
25KVUG0677	30	92.95	-28.67
25KVUG0677	60	92.96	-27.4
25KVUG0677	90	92.3	-26.58
25KVUG0677	120	92.26	-26.06
25KVUG0677	150	91.88	-25.17
25KVUG0818	0	136.99	-13.59
25KVUG0818	15	136.74	-13.31
25KVUG0818	30	136.45	-13.31
25KVUG0818	60	136.21	-12.38
25KVUG0818	90	135.76	-11.49
25KVUG0818	120	135.42	-10.3
25KVUG0818	150	135.1	-9.12
25KVUG0818	180	134.96	-6.82
25KVUG0818	200	134.69	-6.63
25KVUG0819	0	135	-12.98
25KVUG0819	15	134.95	-12.71
25KVUG0819	30	134.62	-11.96
25KVUG0819	60	134.05	-11.53
25KVUG0819	90	133.74	-10.76
25KVUG0819	120	133.07	-9.88
25KVUG0819	150	132.86	-8.97
25KVUG0819	180	132.86	-8.97

SITE_ID	DEPTH	AZIMUTH	DIP
25KVUG0819	190	132.56	-7.84
25KVUG0820	0	143.99	-20.5
25KVUG0820	15	143.95	-20.43
25KVUG0820	30	143.73	-20.16
25KVUG0820	60	143.8	-19.99
25KVUG0820	90	142.99	-19.58
25KVUG0820	120	142.03	-18.66
25KVUG0820	150	142.01	-18.03
25KVUG0820	180	141.69	-17.64
25KVUG0820	210	141.49	-17.53
25KVUG0821	0	135	-20.89
25KVUG0821	15	135.12	-20.69
25KVUG0821	30	134.68	-20.45
25KVUG0821	60	134.27	-19.82
25KVUG0821	90	134.09	-18.94
25KVUG0821	120	133.91	-17.93
25KVUG0821	150	133.79	-16.35
25KVUG0821	180	133.22	-15.39
25KVUG0821	200	134.15	-15.57
25KVUG0822	0	127.88	-30.52
25KVUG0822	15	128.14	-30.53
25KVUG0822	30	127.48	-29.88
25KVUG0822	60	127.04	-29.65
25KVUG0822	90	125.98	-29.09
25KVUG0822	120	125.39	-28.4
25KVUG0822	150	124.4	-27.25
25KVUG0822	180	123.91	-26.12
25KVUG0822	210	123.67	-25.06
25KVUG0822	240	123.59	-23.84
26KVUG0947	0	115.99	-45.27
26KVUG0947	15	115.84	-45.04
26KVUG0947	30	115.67	-44.67
26KVUG0947	60	115.41	-43.88
26KVUG0947	90	115.17	-43.43
26KVUG0947	120	115.1	-43.06
26KVUG0947	150	115.11	-42.16

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SITE_ID	DEPTH	AZIMUTH	DIP
26KVUG0947	180	114.3	-41.74
26KVUG0947	210	113.66	-41.11
26KVUG0947	240	113.2	-40.66
26KVUG0947	270	113.02	-40.04
26KVUG0947	300	111.99	-35.47
26KVUG0947	330	111.2	-33.91
26KVUG0947	360	111.24	-32.66
26KVUG0947	390	111.19	-31.81
26KVUG0947	420	111.53	-31.03
26KVUG0947	450	111.7	-29.86
26KVUG0947	480	111.92	-28.11
26KVUG0947	510	111.97	-24.98
26KVUG0947	530	112.15	-25.1
26KVUG0947	560	111.44	-24.01
26KVUG0947	590	111.95	-22.37
26KVUG0947	611	112.25	-21.43
26KVUG0948	0	125.99	-52.13
26KVUG0948	15	126.29	-52.12
26KVUG0948	30	127.12	-51.82
26KVUG0948	60	127.72	-51.11
26KVUG0948	90	126.71	-50.73
26KVUG0948	120	126.02	-49.99
26KVUG0948	150	125.84	-49.95
26KVUG0948	180	125.37	-49.48
26KVUG0948	210	125.47	-49.47
26KVUG0948	240	124.47	-49.01
26KVUG0948	270	123.99	-48.58
26KVUG0948	300	123.43	-48.33
26KVUG0948	330	123.42	-48.45
26KVUG0948	360	123.92	-47.44
26KVUG0948	390	123	-46.69
26KVUG0948	420	124.17	-45.06
26KVUG0948	450	123.5	-42
26KVUG0948	480	123	-39
26KVUG0948	510	123	-36
26KVUG0948	540	121.48	-31.46

SITE_ID	DEPTH	AZIMUTH	DIP
26KVUG0948	570	121.46	-28.76
26KVUG0948	600	121.49	-24.64
26KVUG0948	630	120.97	-20.45
26KVUG0949	0	136	-46.26
26KVUG0949	15	135.98	-46.09
26KVUG0949	30	135.8	-45.61
26KVUG0949	60	135.49	-44.53
26KVUG0949	90	134.92	-44.08
26KVUG0949	120	134.89	-43.91
26KVUG0949	150	134.99	-43.5
26KVUG0949	180	135.03	-42.83
26KVUG0949	210	135.12	-42.53
26KVUG0949	240	134.36	-42.25
26KVUG0949	270	134.45	-41.91
26KVUG0949	300	134.59	-41.52
26KVUG0949	330	134.45	-40.96
26KVUG0949	360	134.31	-40.56
26KVUG0949	390	133.45	-42.07
26KVUG0949	420	133.9	-40.04
26KVUG0949	450	134.78	-39.06
26KVUG0949	480	134.95	-38.04
26KVUG0949	510	134.89	-37.65
26KVUG0949	540	135.1	-37.52
26KVUG0949	570	135.87	-36.92
26KVUG0949	600	136.23	-36.28
26KVUG0950	0	145.99	-45.4
26KVUG0950	15	146.14	-45.34
26KVUG0950	30	146.29	-45.16
26KVUG0950	60	146.23	-44.71
26KVUG0950	90	146.28	-44.53
26KVUG0950	120	146.7	-44.32
26KVUG0950	150	146.48	-44
26KVUG0950	180	146.32	-43.75
26KVUG0950	210	146.23	-43.23
26KVUG0950	240	146.48	-41.78
26KVUG0950	270	145.71	-42.82

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SITE_ID	DEPTH	AZIMUTH	DIP
26KVUG0950	300	146.05	-42.75
26KVUG0950	330	145.62	-42.06
26KVUG0950	360	146.35	-41.91
26KVUG0950	390	146.21	-41.47
26KVUG0950	420	146.95	-41.02
26KVUG0950	450	146.44	-41.05
26KVUG0950	480	146.98	-40.46
26KVUG0950	510	147.69	-40.24
26KVUG0950	540	147.62	-40.52
26KVUG0950	570	149.14	-39.14
26KVUG0950	600	151.2	-39.03
26KVUG0950	617.5	148.94	-38.37
26KVUG0951	0	156	-42.95
26KVUG0951	15	156.41	-42.66
26KVUG0951	30	156.83	-42.33
26KVUG0951	60	157.89	-43.07
26KVUG0951	90	159.35	-40.08
26KVUG0951	120	159.5	-39.8
26KVUG0951	150	160.06	-39.4
26KVUG0951	180	160.25	-39.25
26KVUG0951	210	160.55	-38.9
26KVUG0951	240	160.88	-38.91
26KVUG0951	270	161.14	-38.21
26KVUG0951	300	162.23	-37.18
26KVUG0951	330	161.59	-37.9
26KVUG0951	360	163.35	-36.46
26KVUG0951	390	164.32	-35.93
26KVUG0951	420	164.5	-35.58
26KVUG0951	450	165.04	-35.43
26KVUG0951	480	165.25	-35.32
26KVUG0951	510	165.7	-35.04
26KVUG0951	540	165.81	-35.22
26KVUG0951	570	166.19	-35.08
26KVUG0951	599	166.44	-34.95
26KVUG0958	0	137.99	-35.6
26KVUG0958	15	137.96	-35.35

SITE_ID	DEPTH	AZIMUTH	DIP
26KVUG0958	30	137.72	-35.2
26KVUG0958	60	137.87	-34.44
26KVUG0958	90	138.32	-33.61
26KVUG0958	120	138.06	-32.77
26KVUG0958	150	138	-32.62
26KVUG0958	180	137.72	-32.29
26KVUG0958	210	137.72	-32.22
26KVUG0958	240	137.73	-31.35
26KVUG0958	270	138.1	-30.96
26KVUG0958	300	138.01	-30.68
26KVUG0958	330	138.45	-30.16
26KVUG0958	360	138.16	-29.98
26KVUG0958	390	138.52	-29.5
26KVUG0958	420	138.16	-28.89
26KVUG0958	450	139.56	-26.56
26KVUG0958	480	140.24	-25.39
26KVUG0958	510	139.77	-24.17
26KVUG0958	540	139.12	-23.57
26KVUG0959	0	123.99	-38.48
26KVUG0959	15	123.77	-38.06
26KVUG0959	30	123.71	-37.71
26KVUG0959	60	124.12	-36.82
26KVUG0959	90	123.67	-34.33
26KVUG0959	120	123.35	-33.69
26KVUG0959	150	123.07	-32.36
26KVUG0959	180	123.17	-31.5
26KVUG0959	210	122.96	-30.75
26KVUG0959	240	122.99	-30.16
26KVUG0959	270	122.94	-29.57
26KVUG0959	300	122.56	-28.48
26KVUG0959	330	122.25	-27.34
26KVUG0959	360	122.74	-25.03
26KVUG0959	390	121.89	-25.91
26KVUG0959	420	121.68	-22.75
26KVUG0959	450	120.74	-21.49
26KVUG0959	480	122.39	-21.55

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SITE_ID	DEPTH	AZIMUTH	DIP
26KVUG0959	510	123.09	-19.23
26KVUG0959	540	121.72	-16.62

SITE_ID	DEPTH	AZIMUTH	DIP
26KVUG0959	570	122.35	-12.69
26KVUG0959	580	122.84	-12.49

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APPENDIX B – JORC TABLE 1

Section 1 Sampling Techniques and Data

Criteria	Commentary
Sampling techniques	• The Diamond Drill Hole (DDH) sampling was conducted as per the Kantra procedures and QAQC protocols. • Sample intervals from 1.2m to 0.30m as determined by geology through visibly mineralised zones were split from the drill core, with the drill core sawn in half with a diamond core saw. • Samples were prepared by ALS Adelaide with each sample being wholly pulverised to >85% passing <75µm.
Drilling techniques	• All UG drilling is undertaken by external drilling contractor, DRC Drilling. All holes drilled with NQ. NQ Core size is 47.6mm in diameter.
Drill sample recovery	• Recovered drill core metres were measured and compared to length of drill hole advance to calculate core recovery for every core run. On average sample recovery is >98%. There is no correlation between sample recovery and copper grades in this DDH drill program. • When intersecting the fractured rock aquifers sample recovery has been observed to decrease for a discrete zone before returning to standard conditions
Logging	• All drill core was logged for lithology, alteration, structure, weathering and mineralisation by Kantra geologists in accordance with Kantra's Core Logging Procedure. Colour and any additional qualitative comments are also recorded. • High-quality photographs of all drill core before being sampled were taken under controlled light at the KANTRA core yard at Kanmantoo. • All geological logging is recorded into Geobank (a database product from Micromine) templates and visually validated before being imported into the Kantra drill hole database. Additional validation is conducted automatically on import. • In addition, a geotechnical log of all drill core is recorded utilising standard geotechnical logging indexes. RQD is 97% illustrating competent ground conditions. UG drill core is selectively oriented. Where required, orientation of structure relative to the dominant S2 foliation is recorded.
Sub-sampling techniques and	• For selected intervals the core was sawn in half and the half core despatched to ALS for each sample interval and the entire sample then crushed and 1kg riffle split from the crushed mass and the 1kg sub-sample then pulverised. A sub-split of 200 grams was then split by ALS and retained, and the reject pulverised material returned to Kantra. From the 200 gram sub-split a 2 gram aliquot was scooped and weighed by ALS for 4-acid digestion.

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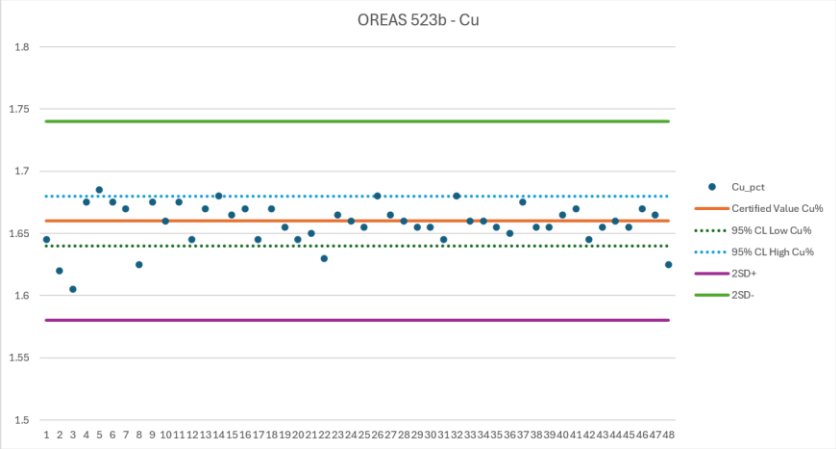
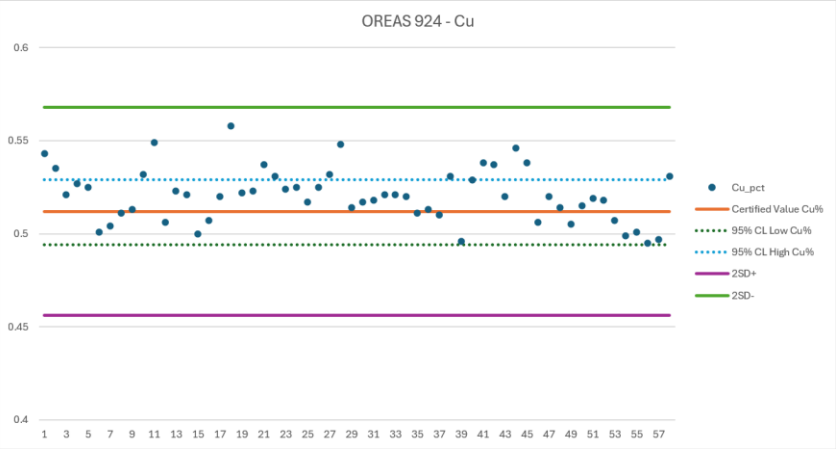
Criteria	Commentary
sample preparation	• Kantra have detailed sampling and QAQC procedures in place to ensure sample collection is carried out to maximise representivity of the samples, to minimise contamination, and to maintain sample numbering integrity.
Quality of assay data and laboratory tests	• The samples were submitted to ALS for analysis. ALS code ME-MS61 using a 4-acid digest with determination by Mass Spectrometry. If the copper result was greater than 1%, the analysis was repeated using a modified acid digestion technique. Gold is assayed by 30g Fire Assay. If > 10 g/t then repeated by fire assay with a gravimetric finish. • The QAQC of sample preparation and analysis processes were via the following samples: ○ Certified reference materials (CRM's) inserted by KANTRA into the sample sequence at a frequency of one in 20. OREAS standard 523B has been used to provide a CRM Standard grade of 1.66% Cu, and 1.05 g/t Au and OREAS standard 924 has been used for copper at a CRM standard grade of 0.512% Cu which are relevant for the expected cutoff grades used for resource estimates across the Kanmantoo deposit.   Results from all returned QAQC samples provide reasonable confidence as to the accuracy of the assay results used in the estimation. 100% of assays fall within 2SD of the expected CRM mean grade for Cu and 92% of assays fall within 2SD for Au. All anomalous Au standards were checked and attributed to a

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Criteria	Commentary
	poor standard following the return of all surrounding samples aligning with originally assay values. ○ Laboratory inserted QAQC samples were inserted with a minimum of two standards and one blank for every batch of 40 samples. • Quartz flushes with <60ppm Cu are introduced to the crushers and bowl pulverisers within every high sulphide interval. These are monitored and where Cu contamination of the quartz flush occurs the batch is repeated. For the holes reported there are no examples of sulphides contaminating successive samples via sample preparation processes. • Kantra's quality policy is that at a minimum of 5% of all samples are CRM's, and 5% of samples submitted are blanks thus ensuring that as a minimum, 10% of all samples submitted for analysis are Kantra QAQC samples.
Verification of sampling and assaying	• Sample data sheets are prepared in Geobank Field Teams and printed for technicians use. All core is marked for sampling and confirmed by the logging geologist. Sample Sheets also include the sample number sequence and the sample numbers to be assigned to the QAQC samples. Sample intervals input from the excel spreadsheet into an SQL database via Geobank. Data was visually checked by the Geologist prior to import and additional validation was carried out by the database upon import. Copper results were reported in ppm units from the laboratories and then converted to a % value within the database.
Location of data points	• The map projection of Map Grid of Australia 1994 - Zone 54, (MGA94-54) is used for all work undertaken for this drilling. • Height is reported in Mine Relative Level (RL) which is ASL +1000m • The UG rigs set ups are aligned by qualified surveyors setting up the drill rigs in the UG drill access. • All drill hole collars are set out with a Leica survey total station. The accuracy of this instrument is 0.01m. All location information is reported in MGA94-54 coordinate system. When drilling is completed from this pivot point the hole reported will have the collar point adjusted via pick up with the total station. • Downhole surveys were determined using a gyro survey instrument at 30m intervals and recorded in Grid North.
Data spacing and distribution	• See Table 2 above and Figures 1 and 2 in the body of the text for drill hole locations.
Orientation of data in relation to	• All holes are angled drill holes, dipping between -21 to -57 deg. Drill holes are orientated towards the South East from 105deg to 175deg (MGA Grid North). • All down hole surveys are by Reflex or Axis Gyro. • Dominant mineralisation trends as measured from in-pit and Underground mapping are strike between 020-040deg and dip -75deg to east.

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Criteria	Commentary
geological structure	• It is important to note that current drill holes are all at various strike and dip angles to section, and that the true width varies for each intersection.
Sample security	• A Kantra employee is responsible for collecting and organising the samples ready for assay. Kantra has a detailed sample collection/submission procedure in place to ensure sample security. • Drill core is transported from the UG drill site to Kantra's core yard at Kanmantoo under the supervision of Kantra staff. • Transport of the samples for ALS assaying is by dedicated road transport to the Adelaide sample preparation facility. All samples are transported in sealed plastic bags and are accompanied by a detailed sample submission form. • At ALS, on receiving a batch of samples, the receiving laboratory checks received samples against a sample dispatch sheet supplied by Kantra personnel. On completion of this check a sample reconciliation report is provided for each batch received.
Audits or reviews	• There has not been an external review of this DDH drilling program. Previous audits of the Kantra sampling methods were reviewed by independent consultant and were considered to be of a very high standard.

Section 2 Reporting of Exploration Results

Criteria	Commentary
Mineral tenement and land tenure status	• The Kanmantoo Cu-Au mine is situated on Mining Lease ML6345 + ML6436 approximately 55km SE from Adelaide and is owned 100% by Kantra. • Kantra owns the land covered by the Mining Lease. The Mine Lease is encompassed on all sides by EL6526 also owned 100% by Kantra. All drill holes were drilled on land owned by Kantra Copper.
Exploration done by other parties	• Kantra commenced exploration drilling in 2004 and since then has completed a number of exploration sampling and mapping campaigns which have resulted in defining the drill targets.
Geology	• Mineralisation occurs as an epigenetic system of structurally controlled veins and disseminations of chalcopyrite, pyrrhotite, pyrite, magnetite, within a quartz + biotite + andalusite ± garnet ± chlorite +/- staurolite schist host rock. Structural studies suggest the mineralisation is within brittle structures that have been re-activated. Mineralogical Studies suggest that the gold in the system is very fine with the particle size observed on the micron scale and overprinting all other mineralisation events.

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Criteria	Commentary

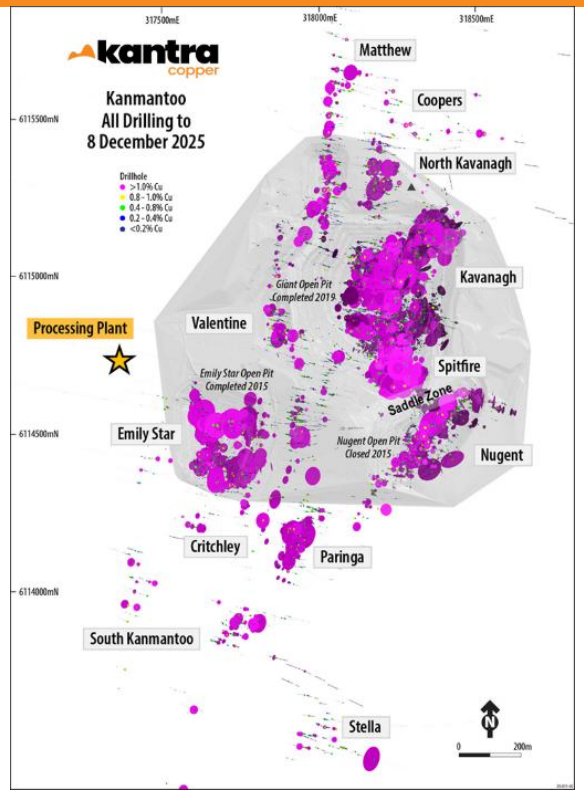

Figure 4: Location and orientation of Mineralised Zones at Kanmantoo

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Criteria	Commentary
Drill hole Information	• Drill collars, surveys, intercepts are reported in the body of this release.
Data aggregation methods	• Intercepts tabulated in the table are amalgamated over a minimum down hole length of 3m > 0.3% Cu with a maximum of 3m internal dilution < 0.3% Cu. No assays were cut before amalgamating the intercept
Mineralisation widths	• Table of downhole mineralised intercepts is reported in the body of this release.
Diagrams	• Diagrams that are relevant to this release have been included in the body of the release.
Balanced reporting	• All drill holes selected as resource expansion have been reported.
Other exploration data	• In situ rock density has been measured by wet immersion method. The results indicate that the bulk rock density of 3.1t/m^3 as used at the Kavanagh mine site is still a reasonable representation of bulk density for all mineralisation.
Further work	• Geological interpretation of the geology and assays to estimate a resource suitable for continued underground mine planning studies.

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