

AMPOL LIMITED
ACN 004 201 307

29-33 BOURKE ROAD
ALEXANDRIA NSW 2015



ASX Release

Proposed acquisition of Evie Networks

1 October 2026 (Sydney)

Authorised for release by: the Board of Ampol Limited

INVESTOR CONTACT

Fran van Reyk
GM Investor Relations and
Sustainability
+ 61 419 871 138
frances.vanreyk@ampol.com.au

MEDIA CONTACT

Matt Paterson
Senior External Communications
Manager
+61 402 140 757
mpaters@ampol.com.au



For personal use only

Important notice

This presentation for Ampol Limited (ASX: ALD) (Ampol) is designed to provide general background information about Fast Cities Australia Pty Ltd (ACN 613 484 754) (Evie Networks) and its proposed acquisition by Ampol Energy Pty Ltd (a wholly owned subsidiary of Ampol), and is current at the date of the presentation, 1 October 2026.

This presentation contains forward-looking statements relating to operations of Evie Networks that are based on Ampol Management's own current expectations, estimates and projections about matters, including future financial performance, relevant to Ampol, its subsidiaries and associates (including, where indicated, following completion of the acquisition of Evie Networks). Words such as "likely", "aims", "looking forward", "potential", "anticipates", "expects", "predicts", "plans", "targets", "believes" and "estimates" and similar expressions are intended to identify forward-looking statements.

References in the presentation to assumptions, estimates and outcomes and forward-looking statements about assumptions, estimates and outcomes, which are based on internal business data and external sources, are uncertain given the nature of the industry, business risks, and other factors. Also, they may be affected by internal and external factors that have a material effect on future business performance and results. No assurance or guarantee is, or should be taken to be, given in relation to the future business performance or results of Ampol or the likelihood that the assumptions, estimates or outcomes will be achieved.

This presentation contains certain network data relating to Fast Cities Australia Pty Ltd and its subsidiaries which has been provided from Fast Cities Australia Pty Ltd 's management as at 29 September 2026 (Evie Networks Information). Ampol has not prepared or independently verified, and is not responsible for, any of the Evie Networks Information.

While Ampol Management has taken every effort to ensure the accuracy of the material in the presentation, the presentation is provided for information only and no representations or warranties are made as to, and no reliance should be placed on, the accuracy or completeness of such information. To the maximum extent permitted by law, Ampol, its subsidiaries and its interests in associates and jointly controlled operations, and their respective directors, officers, management, employees and advisers, expressly exclude and disclaim any liability in respect of anything done or not done, directly or indirectly, in reliance on the presentation or information contained in the presentation. This presentation should not be construed in any manner as a recommendation to any investor or potential investor or other reader of this communication.

Any past performance information included in this presentation is given for illustrative purposes only and should not be relied upon as (and is not) a promise, representation, warranty or guarantee as to the past or present, or an indication of future performance.

All forward-looking statements made in this presentation are based on information presently available to Ampol Management and, except as required by law or regulation (including the ASX Listing Rules), Ampol, its subsidiaries and its interests in associates and jointly controlled operations, and their respective directors, officers, management, employees and advisers, assume no obligation to, and do not represent that they will, update any forward-looking statements or any other information contained in this presentation. Nothing in this presentation constitutes investment advice and this presentation will not constitute or form part of an offer to sell or the solicitation of any offer to buy any securities or otherwise engage in any investment activity under the Corporations Act 2001 (Cth) or any other law. This presentation is not intended to be relied upon as a forecast or advice to investors or potential investors and does not take into account an individual investor's investment objectives or financial situation. You should make your own enquiries and take your own advice (including financial, taxation and legal advice) before making an investment in Ampol shares or in making a decision to hold or sell your shares.

Ampol's proposed acquisition of Evie Networks

An acquisition of a leading BEV charging network in a rapidly growing category

Transaction summary	- Acquisition by Ampol Energy Pty Ltd (a wholly owned Ampol subsidiary) of 100% of the shares in Fast Cities Australia Pty Ltd (Evie Networks) - Acquisition price of \$225m
Strategic rationale	- Expands Ampol's fast-charging footprint in the attractive public charging market segment, to approximately 1,425 charging bays¹ at well-located sites in Australia - Adds high-quality, long-dated average lease tenure² sites with established grid-connection and future expansion potential - Provides network scale ahead of growth in fleet charging demand, where Ampol has a leading position in fuel card and customer relationships - Achieves early market leadership, as BEV vehicle sales rise faster than growth in public fast charging infrastructure - Provides a capital efficient and derisked pathway to attractive economic returns
Economics and funding	- Value-accretive acquisition in a high-growth and attractive segment - Targeting annualised EBITDA³ (including synergies) of \$30m+ within 3 years post completion, and double-digit per annum growth rate thereafter - Flexible capital investment profile to respond to the pace of BEV uptake - Targeting delivery of approximately \$10m in mostly cost synergies within 3 years post completion - Ampol intends to fund the transaction using existing debt facilities in accordance with its Capital Allocation Framework - Nominal impact on leverage and Ampol maintains its commitment to a Baa1 investment grade credit rating
Timing	- Completion is conditional on ACCC clearance and other customary conditions precedent - Targeted completion in first half of 2027



Notes:

- As at 29 September 2026
- Approximately 10 year weighted average lease expiry (inc. options)
- Combined business includes Energy Solutions and Evie Networks, subject to ACCC clearance

Ampol: leading positions in the markets where we operate

Ampol's leading positions across the fuel and transport energy value chain in Australia and New Zealand provide flexibility to invest in our customers' needs as they evolve



Retail fuels and convenience network across Australia



Wholesale fuels business supplying commercial and industrial customers



The widest fuel card-accepting network in Australia



Leading transport fuels business in New Zealand



One of two refineries in Australia, supporting fuel resilience



Strategic terminal and infrastructure network



Largest transport fuel short in the region



Independent trading and shipping capability



Leadership in public BEV charging, created through the acquisition of Evie Networks¹



Notes:

1. Subject to ACCC clearance

Creating a platform for leadership in public fast charging

The combined Evie and AmpCharge network becomes one of Australia's largest public DC fast charging networks by number of bays

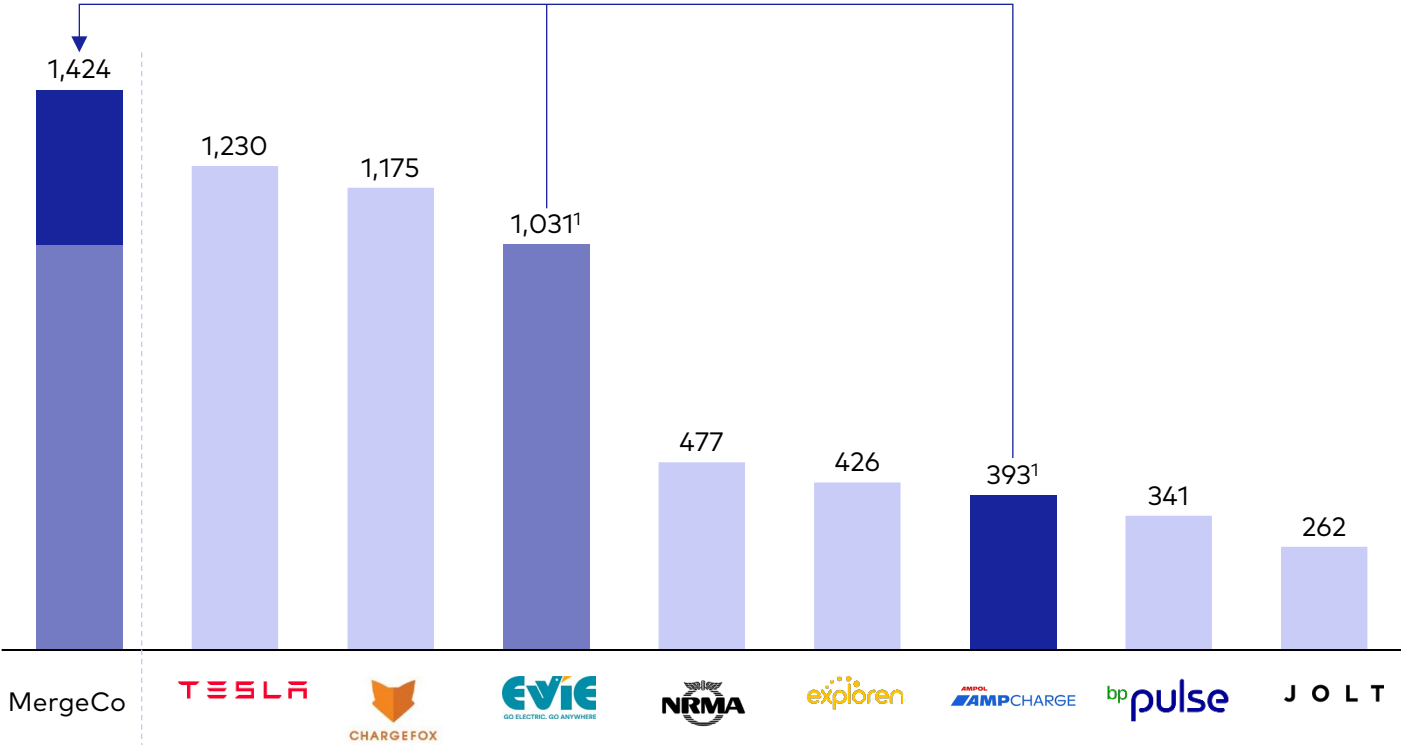
For personal use only

Evie Networks' competitive strengths

- ✓ **Strong portfolio of sites**, weighting the network to premium, high-traffic locations
- ✓ Demand concentrated in **metro access and highway corridors**
- ✓ **Growing revenue from strong energy sold per bay**, selling 142 kWh per day in September², underpinning revenue quality per site
- ✓ **Capacity for growth to upgrade to a faster charging rate** from spare grid capacity of approximately 20MW across some Evie Networks sites
- ✓ **Long-dated average site tenure**, with a c. 10 year weighted average lease expiry (inc. options)
- ✓ **A proven operating model**, with 9 years of operations

Together Evie + AmpCharge move to #1 by bays

Number of DC public charging bays / connectors by operator, #³



Notes:
1. Bays as at 29 September 2026
2. September monthly average to 29 September 2026. FY 2026 average of 117 kWh per bay per day, June 2026 monthly average of 134 kWh per bay per day
3. Connectors PlugShare data as at 31 August 2026, excluding c. 500 connectors owned by other smaller operators

Opportunity to meet growing BEV uptake

Combining two established networks is the faster path to scale providing flexibility to deploy capital as demand for public charging grows

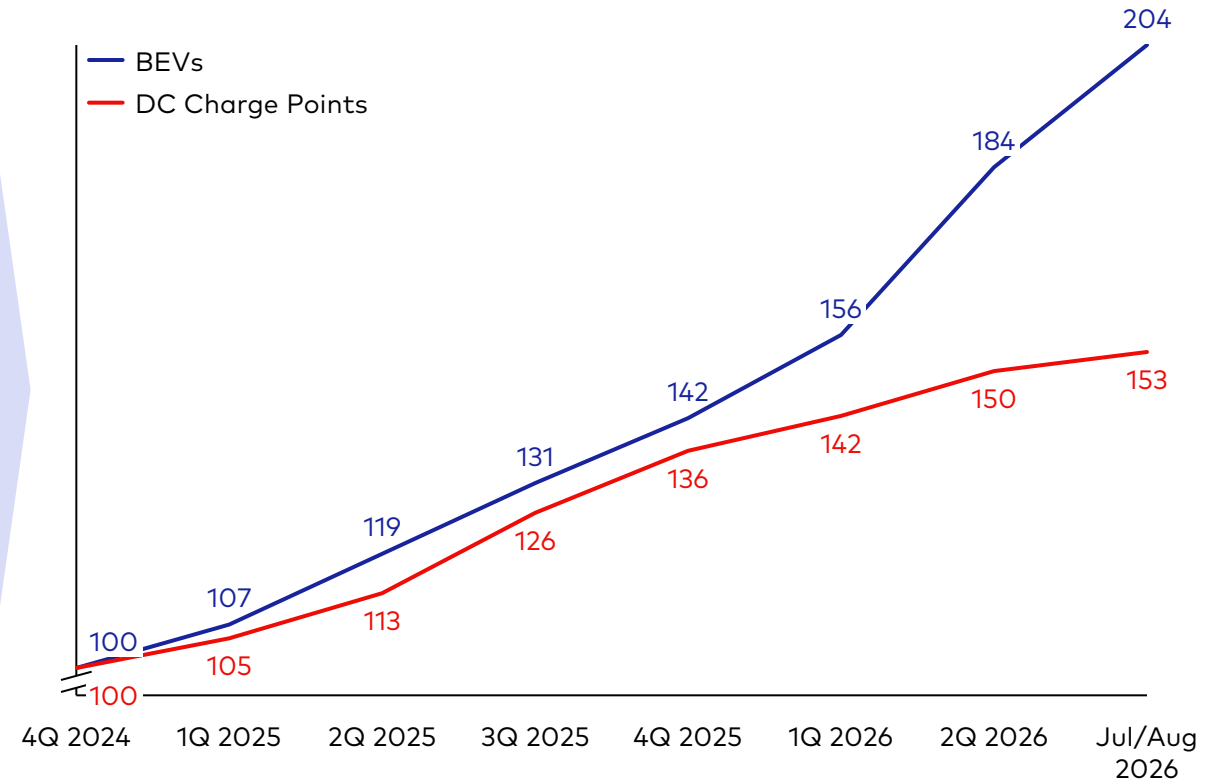
BEV demand is accelerating

- BEV sales have exceeded 20% of new cars sold on average over the last five months
- The National Vehicle Emissions Standard (NVES) and FBT benefits continue to incentivise purchase of lower emissions vehicles
- An influx of lower-cost models is bringing the total cost of ownership closer to parity with internal combustion engine vehicles
- Vehicle manufacturer and battery technology are likely to accelerate functionality, range and consumer choices in coming years

Supporting public fast charging supply

- Australia's public charging infrastructure lags BEV uptake
- This acquisition accelerates Ampol's ability to bring new charging capacity online through an established network
- High-quality sites with access to energy are likely to outperform, driving higher utilisation and returns

Australian BEVs and DC public charging point baselined to end 2024^{1,2}
(Base = 100)



Notes:

1. Source: BEV Fleet data, VFACTS and Electric Vehicle Council. Represents monthly average BEV sales for the relevant quarter. July and August 2026 figures are actual reported monthly sales
2. Source: Connector numbers, PlugShare

Leveraging years of proven capability

Network scale, site selection, grid capacity and customer relationships are critical to achieving economic returns

Why customers choose public charging locations

- 1 **Location and coverage**
Sites where drivers already stop including highway corridors, metro hubs and destinations with the traffic to fill bays
- 2 **Network scale and density**
Enough sites, in enough places, to be a driver's default choice rather than a back-up option
- 3 **Reliability and uptime**
Chargers that work first time, with operating capability, is what converts coverage into repeat use
- 4 **Fit-for-purpose power**
Charge speed matched to the use case, from destination charging through to 350kW+ ultra-fast on key routes
- 5 **A seamless customer experience**
Reliable, simple, convenient and trusted charging experience, helping BEV drivers recharge with confidence

How the combination of AmpCharge and Evie Networks delivers¹

- ✓ Creates one of **Australia's leading² public BEV fast-charging operators**
- ✓ **Major national footprint** with long average lease tenure³ by combining complementary networks
- ✓ **Combines the proven infrastructure owner and operator capabilities** of Evie Networks' 9 years of experience with Ampol's 5+ years of experience across Australia and New Zealand
- ✓ **Combined networks offer chargers for range of use cases** with charger sizes ranging from 50kw to 350kw+
- ✓ **Customer-focused technology platforms**, driving a seamless experience and repeat charging, adding **c. 380,000 registered Evie Networks customers⁴** to Ampol's existing customer base including fleet



Notes:

1. Subject to ACCC clearance
2. Leading as defined by number of bays and sites
3. Evie Networks approximately 10 year weighted average lease expiry (inc. options) and Ampol greater than 10 years
4. As at 29 September 2026. Registered customers defined as those who have completed sign up via the Evie app

For personal use only

Indicative timetable

The transaction is targeting completion first half of 2027, pending ACCC clearance

Event	Date
Transaction documents signed	1 October 2026
ACCC response / clearance	First half of 2027
<i>Expected transaction completion</i>	<i>First half of 2027</i>

Evie Networks acquisition highlights

An opportunity to accelerate our strategy to develop a leading public charging offer for customers in the fast-growing public charging market

- ✓ Positions Ampol as a **leading public BEV charging platform¹** in Australia, with approximately 1,425 charging bays nationally, and growing
- ✓ Secures **high quality, average long dated leased² sites with established grid connections**, providing a capital efficient pathway to growth and capacity for further expansion
- ✓ Adds an **engaged customer base**, with growth potential to support our large fleet customer base to electrify over time
- ✓ **Provides investment optionality** to respond to the evolving mix of transport energy customer demand across fuels and BEV charging
- ✓ Targeted **annualised EBITDA³ (including synergies⁴) of \$30m+ within 3 years post completion**, and **double-digit per annum growth rate** thereafter



Notes:

1. Based on number of bays and number of sites
2. Approximately 10 year weighted average lease expiry (inc. options)
3. Combined business includes Energy Solutions and Evie Networks, subject to ACCC clearance
4. Targeting delivery of approximately \$10m in mostly cost synergies within 3 years post completion

For personal use only

Appendix

About Evie Networks	11
Combined network footprint	12
Glossary	13



About Evie Networks

Founded in 2017, Evie Networks is an established national public fast-charging network

One of **Australia's leading¹ public BEV fast-charging operators**

Proven infrastructure owner and operator with 9 years' experience

Major national footprint with 1,031 DC charging bays across 322 sites²

Customer-focused technology platform, driving a seamless experience and repeat charging

Established customer platform with **c. 380,000 registered customers²**



Notes:

1. Leading as defined by number of bays and sites
2. As at 29 September 2026. Registered customers defined as those who have completed sign up via the Evie app

For personal use only

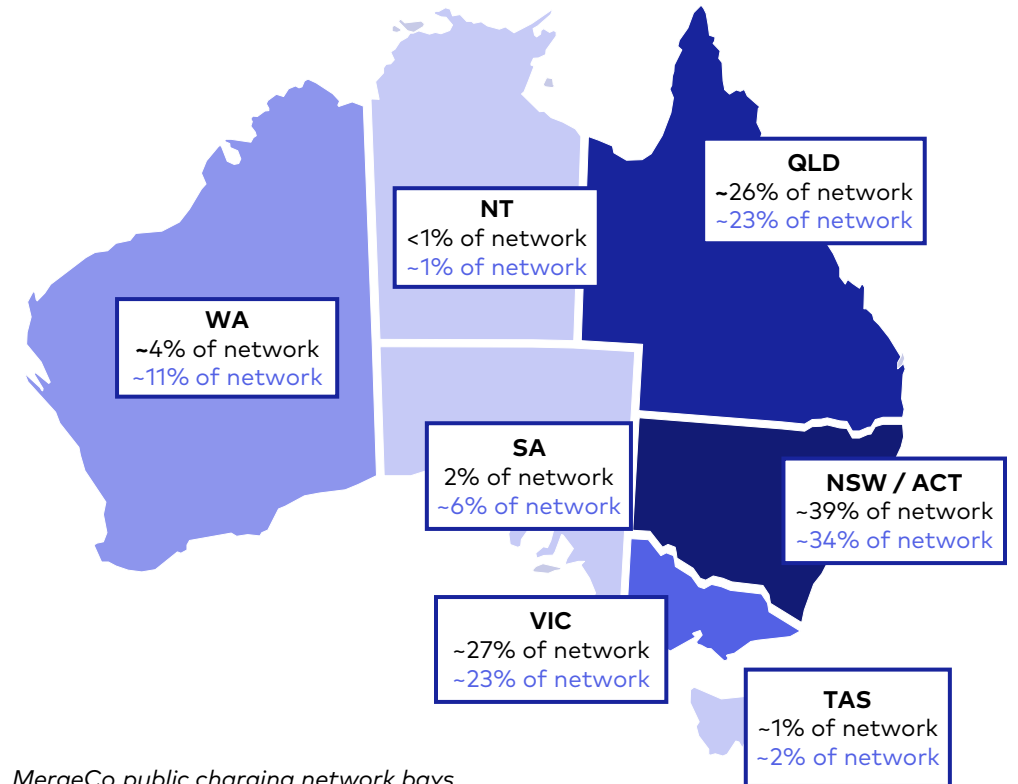
Combined network footprint

Complementary East Coast density, establishing approximately 1,425 bays aligned to Ampol's customers' footprint



Distribution MergeCo¹ charging bays align to Ampol COCO fuel sites (%)

Chargers ²		September 2026 ³		MergeCo
50 – 75 kW	#	369	-	369
100 - 150 kW	#	178	53	231
180 – 300 kW	#	15	141	156
350+ kW	#	34	5	39
Total DC	#	596	199	795
Total AC	#	22	-	22
Total chargers	#	618	199	817
Bays				
Total bays	#	1,031	393	1,424
Installed capacity				
Total installed capacity	kW	c. 63,050	c. 33,000	c.96,050



■ MergeCo public charging network bays

■ Ampol retail COCO network sites²



Notes:

- Following the completion of the proposed acquisition of Evie Networks, subject to ACCC clearance
- Following the completion of EG Australia (excluding divestments)
- As at 29 September 2026

Glossary

\$ or A\$ - Australian Dollar

AC - Alternating current

ACCC - Australia Competition and Consumer Commission

BEV - Battery electric vehicle

c. - Circa

DC - Direct current

EBITDA - Earnings before interest tax depreciation and amortisation

Energy Solutions - Transport energy solutions (excluding traditional fuels) Ampol business unit

FBT - Fringe benefits tax

FY - Evie Network financial year (30 June)

k - thousand

kW - Kilowatt

kWh - Kilowatt hour

m - million

MW - Megawatt

