

ASX Release



1 October 2026

AMPOL EXECUTES SHARE SALE AGREEMENT TO ACQUIRE EVIE NETWORKS

Key points

- Ampol (through a wholly owned subsidiary) to acquire 100% of Evie Networks for \$225 million
- Positions Ampol as a leading public battery electric vehicle (BEV) charging platform in Australia, adding over 1,030 charging bays, creating a combined network of approximately 1,425 bays across more than 400 sites¹
- Accelerates and derisks Ampol's pathway to public charging scale at a time when BEV sales are rapidly accelerating
- Evie Networks' well-located sites with a weighted average lease expiry of approximately 10 years and established grid connectivity (with some sites having access to spare grid capacity) provide a faster and capital-efficient pathway to meet increasing demand for public charging
- The combination of Evie Networks and AmpCharge brings together two complementary businesses with established customer bases, with further growth potential through Ampol's leading position with fleet customers
- Combined business² is anticipated to achieve annualised EBITDA of \$30 million (including synergies) within 3 years post completion including anticipated public charging demand growth and network expansion, and double-digit per annum growth rate thereafter
- Transaction is subject to Australian Competition and Consumer Commission (ACCC) clearance and other customary conditions precedent

Ampol Limited (Ampol) (ASX: ALD) today announced that Ampol Energy Pty Ltd (a wholly owned subsidiary of Ampol) has entered into a Share Sale Agreement to acquire 100% of Fast Cities Australia Pty Ltd (Evie Networks).

The acquisition represents an opportunity to accelerate Ampol's strategy to develop leading e-mobility charging solutions and positions the Ampol Group to participate in the long-term growth of electric vehicle charging infrastructure in Australia.

Independent market analysis³ indicates Australia's public DC fast-charging market remains the largest value pool in the BEV charging market. This segment remains under-developed relative to global peers and is expected to grow substantially over the coming decade as BEV adoption increases. The combination of the two charging networks provides an expanded footprint and flexibility in the capital investment profile to respond to the pace of BEV uptake and demand for on-the-go charging.

CEO comment

Ampol CEO and Managing Director Matt Halliday said: "Evie Networks is a highly complementary business that significantly expands the scale, reach and capability of our charging offer to support consumer and fleet customer choice of charging providers and locations.

"The acquisition secures a portfolio of well-located sites with long-dated average lease tenure and established grid access that we believe will become increasingly valuable as BEV adoption accelerates in the years ahead.

"The principal Evie Networks shareholder, Trevor St Baker AO, has been a genuine pioneer of Australia's BEV charging industry and his vision and capability have built Evie Networks' national platform and the foundations for broader BEV adoption across Australia. Combined with Ampol's customer relationships, operational capabilities and balance sheet, we believe the combined platform will be well positioned to capture future growth in public charging demand."

Strategic rationale

The acquisition of Evie Networks positions Ampol as a leading public BEV charging platform in Australia. It both accelerates and derisks Ampol's pathway to early scale in the rapidly growing public BEV charging market, relative to Ampol's organic growth business case. In addition, the combination is expected to yield further capital efficiencies, via the potential expansion of charging capacity at some existing Evie Network sites.

Ampol is targeting approximately \$10 million in mostly cost synergies to be delivered within 3 years post completion. Ampol anticipates achieving breakeven EBITDA from the combined charging business in 2028, the first full calendar year post completion.

Funding and timetable

The acquisition will be fully debt funded. Ampol reiterates its commitment to maintaining a strong balance sheet and its current Baa1 investment grade credit rating. The transaction is expected to have a nominal impact on Ampol's leverage⁴.

The transaction is targeted to complete in the first half of 2027, subject to ACCC clearance and satisfaction of other customary conditions precedent. Full integration is expected to take approximately three years from completion.

Advisors

UBS is acting as financial advisor and Clayton Utz and Herbert Smith Freehills Kramer are acting as legal advisors to Ampol.

Authorised for release by: the Board of Ampol Limited.

Notes:

1. As at 29 September 2026
2. Combined business includes Energy Solutions (a business unit within Ampol that focuses on transport energy solutions, excluding traditional fuels) and Evie Networks, subject to ACCC clearance
3. Source: *Assessment of EV Public Charging in Australia to 2036*, Rystad Energy Advisory, Australia (21 July 2026)
4. Calculated as Adjusted net debt divided by last twelve months EBITDA

About Evie Networks

Evie Networks is a leading Australian electric vehicle charging infrastructure company that owns and operates one of the country's largest public fast charging networks. A proven infrastructure owner and operator for 9 years, Evie Networks has developed a nationwide network of fast and ultra-fast charging stations across urban, regional and highway locations, helping enable Australia's transition to low-emissions transport. Evie Networks also provides charging solutions for commercial fleets, vehicle manufacturers, governments and retail partners.

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