For personal use only

*ASX ANNOUNCEMENT*

**01 October 2026**

# Blackjack produces 313.6oz doré in final September smelt

## Highlights:

- **Latest Blackjack smelt completed on 29 September 2026 produced 313.6oz doré, comprising BJM100 from the elution circuit at 230.6oz and BJM101 from the gravity circuit at 83.0oz.**
- **Final Perth Mint weight, assay and refinery outturn for BJM100-101 are pending.**
- **Perth Mint outturn for 22 September 2026 smelt confirmed 138.6oz gold and 84.4oz silver from BJM097–099.**
- **September gold outturn currently stands at 760.3oz, excluding 29 September smelt, with September 2026 end-of-month metallurgical and plant performance to be reported in the next update.**
- **Mining is scheduled to recommence at Blackjack Mid Pit today (1 October 2026) and at Podosky on 2 October 2026 following the latest drilling, sampling and blasting activities.**
- **RC drilling at Blackjack North Pit remains on track for completion during October 2026, with results pending.**

**Native Mineral Resources Holdings Limited** (ASX: NMR) ("Native Mineral Resources", "NMR" or the "Company") is pleased to provide a further gold production and mining update from its Blackjack Gold Operations near Charters Towers, Queensland.




***Table 1: Summary Smelt 29 September 2026***

| Gold Doré | Circuit | Doré Weight |
|---|---|---|
| BJM100 | Elution | 230.6oz |
| BJM101 | Gravity | 83oz |
| **Total** | | **313.6oz / 9.75kg** |

***Figure 1:** BJM100 and BJM101 gold doré bars produced from the 29 September 2026 Blackjack smelt, with a combined gross doré weight of 313.6oz (9.75kg). Final Perth Mint assay and outturn remain pending.*

**NMR Managing Director & CEO Blake Cannavo commented:** *"Blackjack continues to demonstrate consistent weekly gold production, with a further 313.6oz of doré produced from our latest smelt and 138.6oz of gold confirmed from the previous smelt.*

*"We continue to advance the mining areas required to support ongoing plant feed. We mined more than 154,000 tonnes of material across Podosky and Mid Pit during September, with mining recommencing at both areas this*

*week following the latest drilling and blasting activities.*

*"With North Pit RC drilling also progressing toward completion in October, our focus remains on maintaining consistent gold production while progressively opening the next mining areas across the Blackjack operation."*

## Gold Production Update

The Company completed its latest scheduled gold smelt on 29 September 2026, producing two doré bars, BJM100 and BJM101, with a combined gross doré weight of 313.6oz (9.75kg).

BJM100 was produced from the elution circuit and weighed 230.6oz, while BJM101 was produced from the gravity circuit and weighed 83.0oz.

Confirmed Perth Mint gold outturn for September currently stands at 760.3oz, excluding the 29 September smelt. Preliminary laboratory assays for BJM100–101 indicate approximately 157.4oz of contained gold, subject to final Perth Mint assay and refinery outturn.

The Company will report September 2026 end-of-month metallurgical and plant performance in the next scheduled smelt update.

For personal use only

***Table 2: Summary of Blackjack doré production and official refinery outturn***

| Smelt | Gold Dore | Smelt wt (oz) | Official wt (oz) | Gold Au | | Silver Ag | |
|---|---|---|---|---|---|---|---|
| | | | | Assay % | Outturn oz | Assay % | Outturn oz |
| Jul 25 | BJM001 | 64.3 | 60.4 | 66.44% | 40.1 | 23.14% | 13.9 |
| Aug 25 | BJM002-004 | 300.3 | 292.4 | 52.27% | 152.8 | 38.13% | 110.9 |
| Sep 25 | BJM005-013 | 1,118.8 | 1,099.6 | 45.79% | 503.5 | 29.17% | 320.8 |
| Oct 25 | BJM014-015 | 319.2 | 314.3 | 60.18% | 189.2 | 30.54% | 96.0 |
| Nov 25 | BJM016-020 | 555.4 | 542.5 | 58.40% | 316.8 | 18.86% | 102.3 |
| Dec 25 | BJM021-025 | 672.5 | 658.4 | 64.31% | 423.4 | 15.78% | 103.9 |
| Jan 26 | BJM026-033 | 1,653.6 | 1,624.5 | 17.63% | 286.4 | 73.98% | 1,201.9 |
| Feb 26 | BJM034-040 | 1,542.9 | 1,518.7 | 12.18% | 185.0 | 83.87% | 1,267.4 |
| Mar-26 | BJM041-048 | 1,515.5 | 1,505.2 | 13.04% | 196.3 | 71.26% | 1,072.5 |
| Apr-26 | BJM049-055 | 529.6 | 521.0 | 44.20% | 230.2 | 43.01% | 223.0 |
| May-26 | BJM056-060 | 564.1 | 555.3 | 49.38% | 274.2 | 32.49% | 180.4 |
| Jun-26 | BJM061-072 | 1,462.8 | 1,446.2 | 52.81% | 763.8 | 33.13% | 479.1 |
| Jul-26 | BJM073-078 | 675.9 | 670.3 | 48.72% | 326.6 | 27.97% | 187.5 |
| Aug-26 | BJM079-090 | 2,576.6 | 2,540.3 | 42.53% | 1,080.5 | 33.02% | 838.8 |
| *1-Sep-26* | *BJM091-092* | *403.8* | *400.9* | *47.89%* | *192.0* | *41.92%* | *168.0* |
| *8-Sep-26* | *BJM093-094* | *340.9* | *336.8* | *44.61%* | *150.2* | *42.98%* | *144.8* |
| *15-Sep-26* | *BJM095-096* | *501.0* | *496.8* | *56.26%* | *279.5* | *37.49%* | *186.2* |
| *22-Sep-26* | *BJM097-099* | *283.3* | *278.8* | *49.72%* | *138.6* | *30.26%* | *84.4* |
| *29-Sep-26* | *BJM100-101* | *313.6* | *Pending* | *Pending* | *Pending* | *Pending* | *Pending* |
| **Total** | | **15,394.2** | **14,862.6** | **-** | **5,729.1** | **-** | **6,781.8** |

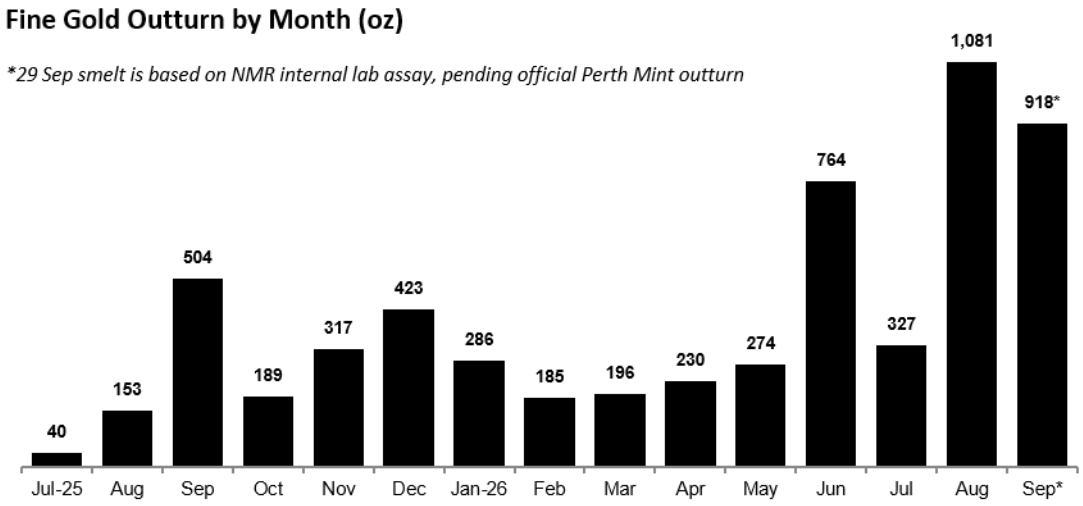



***Figure 2:*** *Blackjack monthly fine gold outturn from July 2025 to September 2026. September 2026 includes approximately 157.4oz attributable to the 29 September smelt based on preliminary laboratory assays; final Perth Mint assay and outturn for BJM100–101 remain pending.*

For personal use only

## Mining and Drilling Activities

Mining and drill-and-blast activities continue to advance across Podosky and Blackjack Mid Pit. A total of 154,569t of material was mined during September 2026, comprising 130,381t from Podosky and 24,188t from Mid Pit.

Since mining activities commenced in April 2026, approximately 920,773t of material has been mined across Blackjack Mid Pit and Podosky, comprising 466,412t from Mid Pit and 454,361t from Podosky.

**Podosky**

Two blasts were completed on the 257.5 RL bench. Three further blasts are scheduled across the remaining 257.5 RL mining areas, followed by the final three planned blasts across the 247.5 RL and 237.5 RL benches.

Cumulative material movement from Podosky since May 2026 is approximately 454,361t. Mining is scheduled to recommence on 2 October 2026 at approximately RL265 within the 257.5-001 mining area.



***Figure 3:*** *Podosky mining area showing the 257.5 RL bench at approximately RL265 following latest blasts. Mining is scheduled to be recommenced on 2 October 2026.*

**Blackjack Mid Pit**

At Blackjack Mid Pit, two blasts were completed on the 310 RL bench. One further blast is scheduled on the 310 RL bench, followed by the final planned blast on the 305 RL bench.

Mining was temporarily paused during early September to allow an extensive program of drilling, sampling, assaying and blasting to be completed ahead of the next mining sequence.

Mining at Mid Pit is scheduled to recommence today at approximately RL317.5 and is currently planned to continue through to December 2026. Following completion of the current Mid Pit mining sequence, mining activities are planned to progressively transition to Blackjack North Pit.



***Figure 4:*** *Blackjack Mid Pit following drilling, sampling and blasting activities during September 2026. Mining is scheduled to recommence on 1 October 2026, with the current mining sequence planned to continue through to December 2026.*

**Blackjack North Pit**

RC drilling at Blackjack North Pit continues to progress and remains on track for completion during October 2026. RC samples are progressively being assayed as the drilling program advances.

Results received to date are being assessed by NMR's geological and technical teams ahead of reporting.

**-Ends-**

For personal use only

The Board of Native Mineral Resources Holdings Ltd authorised this announcement to be lodged with the ASX.

For more information, please visit **www.nmresources.com.au** or contact:


**Blake Cannavo**
**Managing Director and CEO**
**Native Mineral Resources Holdings Limited**
T: +61 2 6583 7833
E: blake@nmresources.com.au

**Nathan Ryan**
**Media & Investor Relations**
**NWR Communications**
T: +61 420 582 887
E: nathan.ryan@nwrcommunications.com.au


## Forward Looking Statements

*Native Mineral Resources prepared this release using available information. Statements about future capital expenditures, exploration and refurbishment programs for the Company's projects and mineral properties, and the Company's business plans and timing are forward-looking statements. The Company believes such statements are reasonable, but it cannot guarantee their accuracy. Forward-looking information is often identified by words like "plans", "expects", "may", "should", "budget", "scheduled", "estimates", "forecast", "intends", "anticipates", "believes", "potential" or variations of such words, including negative variations thereof, and phrases that refer to certain actions, events, or results that may, could, would, might, or will occur or be taken or achieved. The Company's actual results, performance and achievements may differ materially from those expressed or implied by forward-looking statements due to known and unknown risks, uncertainties and other factors. The information, opinions, and conclusions in this release are not warranted for fairness, accuracy, completeness, or correctness. To the maximum extent permitted by the law, none of Native Mineral Resources, its directors, employees, agents, advisers, or any other person accepts any liability, including liability arising from fault or negligence, for any loss arising from the use of this release or its contents or otherwise in connection with it.*

For personal use only