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Accent Resources NL

ACN 113 025 808

Annual Report - 30 June 2026

Corporate Directory

Directors	Yuzi (Albert) Zhou - Executive Chairman and Executive Director Dian Zhou He - Non-Executive Director and Deputy Chairman Xiaoxuan (David) Sun – Managing Director & CEO Jun Sheng (Jerry) Liang - Non-Executive Director Jie (Charlie) You - Non-Executive Director Richard Sellers - Non-Executive Director
Company secretary	Kah Yan Lim
Registered office	Level 9, 250 Queen St MELBOURNE VIC 3000 Telephone: +61 3 9670 0888
Exploration and Administration Office	Level 2, 72 Kings Park Rd WEST PERTH WA 6005 Telephone: +61 8 9481 3006
Share register	Automic Registry Services Level 5, 191 St Georges Terrace PERTH WA 6000
Auditor	RSM Australia Partners Level 32 Exchange Tower 2 The Esplanade PERTH WA 6000
Stock exchange listing	Australian Securities Exchange (ASX: ACS)
Contacts	E-mail: admin@accentresources.com.au Website: https://accentresources.com.au

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General information

The financial statements cover Accent Resources NL as an individual entity. The financial statements are presented in Australian dollars, which is Accent Resources NL's functional and presentation currency.

Accent Resources NL is a for profit company limited by shares, incorporated and domiciled in Australia. Its registered office and principal place of business are:

Registered office	**Principal place of business**
Level 9, 250 Queen Street Melbourne VIC 3000	Level 2, 72 Kings Park Road West Perth WA 6005

A description of the nature of the Company's operations and its principal activities are included in the Directors' Report.

The financial statements were authorised for issue, in accordance with a resolution of directors, on 30 September 2026.

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Directors' Report

The directors present their report, together with the financial statements, on the Company for the year ended 30 June 2026.

Directors

The following persons were directors of the company during the whole of the financial year and up to the date of this report, unless otherwise stated:

Yuzi (Albert) Zhou - Executive Chairman and Executive Director
Dian Zhou He - Non-Executive Director and Deputy Chairman
Xiaoxuan (David) Sun - appointed on 27 March 2026 as Executive Director and on 30 June 2026 as Managing Director & CEO
Jun Sheng (Jerry) Liang - Non-Executive Director
Jie (Charlie) You - Non-Executive Director
Richard Sellers - appointed on 20 May 2026 as Non-Executive Director

Principal activities

The principal activity of the Company during the financial year was the exploration and evaluation of mineral deposits.

Corporate governance

In recognising the need for the highest standards of corporate behaviour and accountability, the Directors of Accent Resources NL support and adhere to the principles of corporate governance. The Company's Corporate Governance Statement is contained on its website at https://accentresources.com.au.

Dividends

There were no dividends paid, recommended or declared during the current or previous financial year.

State of affairs

There were no significant changes in the state of affairs of the Company during the financial year, other than as set out in the Operations Update.

Operations update

Magnetite Range Project (Western Australia)

The Magnetite Range Project remained the Company's principal focus throughout the year ended 30 June 2026. During the reporting period, Accent Resources NL continued to advance technical, environmental and development studies as part of the ongoing Pre-Feasibility Study ("PFS") program. Activities were directed towards improving the Company's understanding of project development pathways and progressing key workstreams required to support future development decisions.

Key activities completed during the year included the execution and completion of a hydrogeological drilling program together with associated assessment and interpretation work. The outcomes of these studies are expected to support future mine planning, water management strategies and infrastructure requirements and form an important component of the Company's broader project evaluation activities.

Subsequent to year end, the Company announced the results of an independent beneficiation testwork program completed by Central South University ("CSU")[1] in China as part of the ongoing PFS metallurgical workstream. The test program assessed a range of dry magnetic separation pathways designed to improve magnetite recovery while reducing water consumption and processing costs.

The testwork demonstrated that coarse dry magnetic separation is capable of rejecting significant quantities of non-magnetic gangue material at an early stage of processing while maintaining high magnetic iron recoveries. Testing on ore crushed to -10mm and -3mm achieved magnetic iron recoveries consistently greater than 97% to 99%, while rejecting up to approximately 30% of mass at -10mm and up to approximately 46% of mass at -3mm. These outcomes indicate the potential to significantly reduce downstream processing tonnage with minimal loss of magnetic iron units.

Further fine-crushing and dry re-beneficiation testwork at a grind size of P80 150 microns demonstrated the ability to upgrade concentrates to grades exceeding 50% Fe while maintaining magnetic iron recoveries above 99%. Additional gangue rejection of approximately 15% to 30% was achieved through subsequent stages of dry magnetic separation.

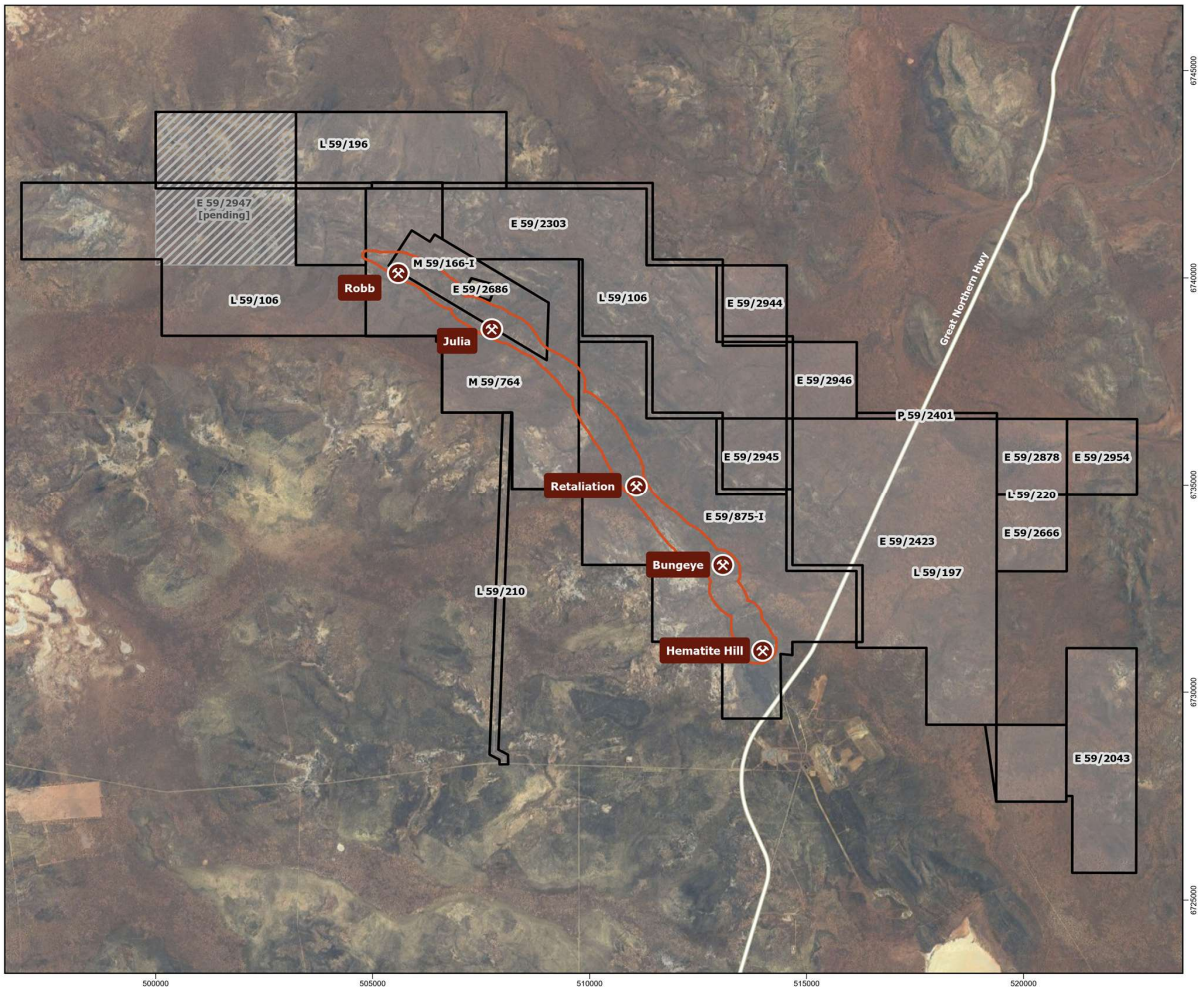
[1] Refer to ASX Announcement dated 10 August 2026: Dry Magnetic Separation Testwork Demonstrates Strong Upgrade Potential.

Directors' Report

High-speed dry magnetic separation testing produced particularly encouraging results. Concentrate grades exceeding 60% Fe were achieved across all composite types, with peak concentrate grades of 66.0% Fe for the Julia Upper BIF, 64.7% Fe for the Julia Lower BIF, 63.1% Fe for the Robb Upper BIF and 65.3% Fe for the Robb Lower BIF. These results demonstrate the technical potential to produce a high-grade magnetite concentrate through a fully dry processing route, subject to further optimisation of recovery, product quality and equipment selection.

The Company believes the results further support the development potential of the Magnetite Range Project and provide additional confidence in the evaluation of a water-efficient processing strategy. The ability to reject waste material early in the process could potentially reduce water requirements, energy consumption, processing costs and overall flowsheet complexity. Both dry and wet process routes continue to be evaluated as part of the PFS, with additional metallurgical testwork planned to optimise the preferred processing pathway.

The positive metallurgical outcomes, together with the hydrogeological and technical studies completed during the year, have provided valuable inputs into the ongoing PFS and future development planning. The Company will continue advancing engineering, environmental, infrastructure and metallurgical studies as it progresses the project towards future feasibility milestones.



Accent Resources - Magnetite Range Project Key Tenements Location

Norseman Gold Project (Western Australia)

During the reporting period, the Company continued to review strategic options for its non-core assets, including the Norseman Gold Project. As part of its strategy to focus on iron ore development opportunities, the Board undertook a review of the asset's role within the Company's portfolio.

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Directors' Report

Following the end of the financial year, the Company entered into binding agreements for the strategic sale of the Norseman Gold Project to Boomerang Mining Capital Pty Ltd[2]. Under the transaction:

- Accent is entitled to receive up to A$4.0 million in cash consideration, comprising A$3.0 million at settlement and A$1.0 million deferred consideration payable within 10 business days following the later of the grant of Mining Lease Application M63/682 and Boomerang obtaining all approvals necessary to commence commercial gold mining operations on the Norseman Gold Project.
- Accent will retain 100% of the iron ore and platinum group element ("PGE") rights over the project area.
- Accent will receive a 4% Gross Revenue Royalty over future production of minerals other than iron ore and PGEs.

The divestment represents a significant milestone in the Company's strategy to simplify its asset portfolio and concentrate capital and management resources on the development of its core iron ore assets.

Mineral Resources at 30 June 2026

Iron (Magnetite) Resources

There were no changes to the Company's iron (magnetite) resources during the financial year 2026.

Table 1: Magnetite Range Mineral Resource Summary[3]

Category	Tonnes (Mt)	DTR Recovery %	Head Assays				DTR (concentrate grade)						
			Fe%	SiO_2 %	Al_2O_3 %	S %	Fe_C %	SiO_2_C %	Al_2O_3_C %	S_C %	P_C %	FeO_C %	LOI_C %
Measured	21.9	35.0	32.5	46.5	1.0	0.2	70.6	1.7	0.1	0.2	0.00	31.5	-3.2
Indicated	84.4	32.5	31.6	47.0	1.7	0.4	70.4	1.7	0.1	0.6	0.01	31.1	-2.9
Measured + Indicated	**106.3**	**33.0**	**31.8**	46.9	**1.5**	**0.4**	**70.4**	**1.7**	**0.1**	**0.5**	**0.00**	**31.2**	**-3.0**
Inferred	417.0	31.8	31.2	46.9	2.0	0.4	67.7	5.0	0.2	0.6	0.01	26.8	-2.6
Total	**523.3**	**32.0**	**31.3**	**46.9**	**1.9**	**0.4**	**68.2**	**4.3**	**0.2**	**0.6**	**0.01**	**27.7**	**-2.7**

Notes:

- *Mineral Resources are reported in accordance with the JORC Code (2012 edition).*
- *Mineral Resources are reported within an optimised open pit shell and above a 15% DTR mass recovery cut-off.*
- *Mineral Resources exclude oxide domain material.*
- *Approximately 97% of the Mineral Resources are reported below the water table.*
- *Tonnage information has been rounded and as a result the figures may not add up to the totals quoted.*

Gold Resources

There were no changes to the Company's gold resources during the financial year 2026.

Table 2: Norseman Mineral Resource Summary[4]

Deposit	Cut-Off (g/t Au)	Measured			Indicated			Inferred			Total		
		Tonnes	Grade (g/t)	Ounces Au	Tonnes	Grade (g/t)	Ounces Au	Tonnes	Grade (g/t)	Ounces Au	Tonnes	Grade (g/t)	Total (Oz)
Iron Duke	0.5	450,900	1.8	25,300	272,500	1.6	14,400	126,500	1.6	6,400	850,000	1.7	45,700
Surprise		299,200	1.4	13,300	137,600	1.3	5,900	94,300	1.2	3,600	531,100	1.3	22,800
Total		**750,100**	**1.6**	**38,600**	**410,100**	**1.5**	**19,900**	**220,800**	**1.4**	**10,000**	**1,381,000**	**1.5**	**68,500**
Iron Duke	1.0	328,300	2.1	22,200	213,700	1.8	12,500	111,100	1.7	6,000	653,200	1.9	40,700
Surprise		210,800	1.6	10,900	111,900	1.4	5,200	63,500	1.4	2,800	386,200	1.5	18,800
Total		**539,100**	**1.9**	**33,100**	**325,600**	**1.7**	**17,700**	**174,600**	**1.6**	**8,800**	**1,039,400**	**1.8**	**59,500**

Notes:

- *Mineral Resources are reported in accordance with the JORC Code (2004 edition).*
- *No mining dilution or metallurgical factors applied.*
- *Resource classification has been considered with respect to various reporting modifying factors as outlined in JORC 2004.*
- *Tonnage information has been rounded and as a result the figures may not add up to the totals quoted.*

The Norseman Project resource has not been updated since to comply with the JORC Code 2012 on the basis that the information has not materially changed since it was last reported.

[2] Refer to ASX Announcement dated 6 July 2026: Accent Resources Signs Binding Agreements for Strategic Sale of Norseman Gold Project.
[3] Refer to ASX Announcement dated 23 February 2024: Amended Magnetite Range Mineral Resource Update.
[4] Refer to ASX Announcement dated 26 November 2012: Norseman Project – Revised Gold Resource

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Directors' Report

Competent Person Statements

Competent Person Statement – Magnetite Range Project

The information in this report that relates to Mineral Resources at the Magnetite Range Project is based on, and fairly reflects, information compiled by Mr Matt Clark, a Competent Person, who is a former employee of CSA Global (ERM Australia Consultants Pty Ltd) and a Member of the Australasian Institute of Mining and Metallurgy. Mr Clark has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as Competent Person as defined in the 2012 edition of the Australasian Code for the Reporting of Exploration Results, Mineral Resources, and Ore Reserves (JORC Code). Mr Clark consents to the disclosure of information in this report in the form and context in which it appears.

Competent Person Statement – Norseman Project

The information that relates to Mineral Resources at the Norseman Gold Project is based on a resource estimate that was prepared by Mr Stephen Hyland of Ravensgate Mining Industry Consultants. Mr Hyland is a Fellow of the Australian Institute of Mining and Metallurgy. Mr Hyland has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Hyland consents to the inclusion in this report of the matters based on his information (and the public reporting of these statements) in the form and context that the information appears.

Forward-Looking Statements

Some of the statements appearing in this report may be in the nature of forward-looking statements. You should be aware that such statements are only predictions and are subject to inherent risks and uncertainties. Those risks and uncertainties include factors and risks specific to the industries in which Accent Resources NL operates and proposes to operate as well as general economic conditions, prevailing exchange rates and interest rates and conditions in the financial markets, among other things. Actual events or results may differ materially from the events or results expressed or implied in any forward-looking statement.

No forward-looking statement is a guarantee or representation as to future performance or any other future matters, which will be influenced by a number of factors and subject to various uncertainties and contingencies, many of which will be outside the Company's control.

The Company does not undertake any obligation to update publicly or release any revisions to these forward-looking statements to reflect events or circumstances after today's date or to reflect the occurrence of unanticipated events. No representation or warranty, express or implied, is made as to the fairness, accuracy, completeness or correctness of the information, opinions or conclusions contained in this report. To the maximum extent permitted by law, none of the Company's Directors, employees, advisors or agents, nor any other person, accepts any liability for any loss arising from the use of the information contained in this report. You are cautioned not to place undue reliance on any forward-looking statement. The forward-looking statements in this report reflect views held only as at the date of this report.

This report is not an offer, invitation or recommendation to subscribe for, or purchase securities by the Company. Nor does this report constitute investment or financial product advice (nor tax, accounting or legal advice) and is not intended to be used for the basis of making an investment decision. Investors should obtain their own advice before making any investment decision.

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Directors' Report

The Company's projects are located within Western Australia.

Tenement ID	Location	Interest on 30 June 2026
M 59/166-I	Mt Gibson	100%
E 59/875-I	Mt Gibson	100%
L 59/106	Mt Gibson	100%
E 59/2043	Mt Gibson	100%
E 59/2303	Mt Gibson	100%
M 59/764	Mt Gibson	100%
L 59/196	Mt Gibson	100%
E 59/2666	Mt Gibson	100%
E 59/2686	Mt Gibson	100%
E 59/2423	Mt Gibson	100%
L 59/197	Mt Gibson	100%
L 59/210	Mt Gibson	100%
E 59/2719	Mt Gibson	100%
E 59/2878	Mt Gibson	100%
E 59/2879	Mt Gibson	100%
P 59/2401	Mt Gibson	100%
E 59/2944	Mt Gibson	100%
E 59/2945	Mt Gibson	100%
E59/2946	Mt Gibson	100%
L 59/220	Mt Gibson	100%
E 59/2954	Mt Gibson	100%
E 59/2962	Mt Gibson	100%
L 59/221	Mt Gibson	100%
L 59/222	Mt Gibson	100%
E 59/2963	Mt Gibson	100%
E 59/2947[5]	Mt Gibson	Application
M 63/229	Norseman	100%
P 63/1997	Norseman	100%
P 63/2052	Norseman	100%
P 63/2154	Norseman	100%
P 63/2200	Norseman	100%
P 63/2270	Norseman	100%
M 63/657	Norseman	100%
M 63/682	Norseman	Application
P 63/2191	Norseman	Application
P 63/2281	Norseman	Application

[5] The application was subsequently granted on 27 August 2026.

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Directors' Report

Business risks

The Company's activities are subject to a range of risks that may affect its financial performance, operations and future development. While the Board seeks to identify and manage material risks, mineral exploration and project development are inherently uncertain and many risks are beyond the Company's control.

- **Tenure and Access Risk**
  The Company's operations depend on the grant, maintenance and renewal of exploration and mining tenements. There is no assurance that tenement applications will be granted, renewed or retained on acceptable terms. Access to project areas may also be affected by landholder agreements, native title rights and other third-party interests.

- **Exploration and Evaluation Risk**
  Exploration for mineral resources is inherently speculative. There is no guarantee that exploration activities will identify economically recoverable mineral deposits or that any discoveries will be successfully developed into mining operations. Project outcomes may be affected by geological, metallurgical, environmental, infrastructure and operational factors.

- **Environmental and Regulatory Risk**
  The Company's activities are subject to environmental and regulatory approvals and ongoing compliance obligations. Changes in legislation, government policy or approval conditions may increase costs, delay activities or restrict project development.

- **Native Title and Cultural Heritage Risk**
  Exploration and development activities may be subject to native title rights and Aboriginal cultural heritage requirements. Delays in obtaining agreements, approvals or heritage clearances, or the identification of additional heritage sites, may impact planned activities.

- **Infrastructure and Logistics Risk**
  Future project development will require access to suitable transport, port, power and other infrastructure, much of which is controlled by third parties. Operational activities may also be impacted by remote location challenges, adverse weather conditions and access constraints.

- **Commodity Price and Economic Risk**
  The Company's projects are exposed to fluctuations in iron ore prices, exchange rates, interest rates, input costs and broader economic conditions. Adverse movements in these factors may affect project viability, valuation and future profitability.

- **Permitting and Approvals Risk**
  The Company requires various permits and approvals to undertake exploration and any future development activities. There is no assurance that approvals will be granted, maintained or renewed within expected timeframes or on commercially acceptable terms.

- **Funding and Liquidity Risk**
  The continued advancement of the Company's projects will require ongoing funding. There can be no assurance that additional capital will be available when required or on acceptable terms. A lack of funding may delay or limit planned activities.

- **Counterparty and Supply Chain Risk**
  The Company relies on contractors, consultants, service providers, landholders and other third parties to conduct its activities. Operational performance may be affected by contractor availability, cost escalation, supply chain disruptions or counterparty default.

- **Reliance on Key Personnel**
  The Company's success depends on its ability to attract, retain and motivate experienced directors, executives and technical personnel. The loss of key personnel may adversely affect project delivery and business performance.

- **Health, Safety and Operational Risk**
  Exploration and field activities involve inherent health, safety and operational risks. Incidents, equipment failures, adverse weather events, biosecurity issues or other disruptions may result in delays, increased costs, regulatory

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action or harm to personnel and the environment. The Company seeks to minimise these risks through appropriate management systems and safety practices.

Corporate Activities and Governance

The year ended 30 June 2026 was a transformative period for Accent Resources NL as the Company strengthened its Board and executive management team to support its transition from resource exploration towards project development. Alongside the advancement of the Magnetite Range Project, the Company undertook several strategic leadership initiatives designed to enhance its technical, operational and corporate capabilities.

A significant development during the year was the appointment of Dr Xiaoxuan (David) Sun as an Executive Director, effective 1 April 2026[6]. Dr Sun joined the Board with more than two decades of experience in the mining and resources sector across Australia and China, including extensive involvement in mining project development, corporate strategy, international resource investment and executive leadership. Prior to joining Accent, Dr Sun held senior leadership roles within the Sinosteel Group, including Managing Director of Sinosteel Australia, where he was involved in the advancement of major iron ore projects in Western Australia.

The Board believes Dr Sun's extensive industry experience, particularly in the development of large-scale iron ore operations and his strong relationships across the Australian and international resources sectors, significantly strengthens the Company's ability to advance the Magnetite Range Project and pursue future growth opportunities. Upon his appointment, Dr Sun was tasked with supporting the Company's strategic priorities, operational performance, investor engagement and achievement of key project development milestones.

On 20 May 2026, the Company further strengthened its governance framework through the appointment of Mr Richard Sellers PSM as an independent Non-Executive Director[7]. Mr Sellers brings extensive experience in executive leadership, government administration, infrastructure development and stakeholder engagement. His appointment broadened the Board's collective skill set and added significant expertise relevant to the future development and permitting requirements of the Company's projects.

As part of a broader leadership transition announced on 30 June 2026, the Board appointed Dr Sun as Chief Executive Officer and Managing Director[8]. The Board considered this appointment an important step in ensuring the Company has experienced leadership to guide the next phase of project advancement.

The Company also appointed Ms Kah Yan Lim as Chief Financial Officer and Joint Company Secretary[8]. Ms Lim's appointment further strengthened the Company's financial management and corporate governance capability as Accent continues to transition towards project development. Following this appointment, Mr James Barrie resigned as Company Secretary effective 31 July 2026, having supported the Company through an important period of corporate growth and development.

Financial position

At 30 June 2026, the Company was in a net liability position of $1,352,000 (2025: net asset position of $6,412,000). Full details of the financial position of the Company can be found in the Financial Statements section within this Annual Report.

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[6] Refer to ASX Announcement dated 27 March 2026: Appointment of Dr David Xiaoxuan Sun as a Director.
[7] Refer to ASX Announcement dated 20 May 2026: Appointment of Mr Richard Sellers PSM as a Non-Executive Director.
[8] Refer to ASX Announcement dated 30 June 2026: Leadership Team Changes.

Directors' Report

Information on Directors

Yuzi (Albert) Zhou – Executive Chairman and Executive Director

Mr Zhou majored in Metal Physics and graduated from Beijing Science and Technology University with a Diploma of Bachelor of Engineering in 1985. Mr Zhou has comprehensive experience in iron and steel industry, steel products and iron ore marketing and logistics for more than 40 years.

Appointment date:	appointed on 7 May 2012 as Non-Executive Director appointed on 1 July 2014 as Executive Chairman
Other current ASX listed directorships:	Nil
Former ASX listed directorships in last 3 years:	Nil

Dian Zhou He – Non-Executive Director and Deputy Chairman

Mr He is the Chairman and President of Xinyang Iron and Steel Company Limited ("Xinyang Iron and Steel Company") of the Angang Group. He joined Xinyang Iron and Steel Company after finishing his mining engineering studies in Baotou Iron and Steel University in 1985 and had further education in Huazhong University of Science and Technology where he was awarded an EMBA in 2005. He has been engaged in mining, iron making, steel production and overall Company management over the last 26 years. Xinyang Iron and Steel Company is a leading steel Company in Henan Province of China with more than 6,300 employees and a total annual steel production output of 4.5 million tonnes. Mr He is also the Chairman of Xingang Resources (HK) Ltd ("Xingang Resources"), a subsidiary Company of Xinyang Iron and Steel Company established in Hong Kong for Australian business.

Appointment date:	appointed on 7 May 2012
Other current ASX listed directorships:	Nil
Former ASX listed directorships in last 3 years:	Nil

Xiaoxuan (David) Sun – Managing Director & CEO

Dr Sun served as President of the China Chamber of Commerce in Australia (CCCA) Perth Branch from 2013 to 2024 and is currently Honorary President. He has also held advisory roles with Curtin University and is an Honorary Research Fellow at the UWA Business School. He is a Fellow of the Australasian Institute of Mining and Metallurgy (AusIMM) and a graduate of the Australian Institute of Company Directors (GAICD). Dr Sun spent 23 years with Sinosteel, including as Managing Director of Sinosteel Australia and head of all Sinosteel Australian entities from 2019 to 2024, where he advanced major iron ore projects in Western Australia.

Appointment date:	appointed on 27 March 2026 as Executive Director appointed on 30 June 2026 as Managing Director & CEO
Other current ASX listed directorships:	Global Lithium Ltd (ASX: GL1) - Non-Executive Director since 14 February 2025; and Energy Metals Limited (ASX: EME) - Non-Executive Director since 1 December 2025.
Former ASX listed directorships in last 3 years:	Nil

Jun Sheng (Jerry) Liang – Non-Executive Director

Mr Liang is Managing Director of Rich Mark Development (Group) Pty Ltd. He has 25 years' experience in international trade, including 11 years in COFCO, one of China's largest companies, and 12 years in iron ore and steel trading.

Appointment date:	appointed on 13 July 2009
Other current ASX listed directorships:	Nil
Former ASX listed directorships in last 3 years:	Nil

Jie (Charlie) You – Non-Executive Director

Mr You joined Xiamen International Trade Group ("ITG") after he graduated from university in 1989 and worked in the international trade side of ITG for ten years. He was also General Manager of two ITG subsidiary companies between 1996 and 2000. Jie You works as a marketing manager for Rich Mark Development (Group) Pty Ltd (a bulk commodities Company).

Appointment date:	appointed on 1 March 2021
Other current ASX listed directorships:	Nil
Former ASX listed directorships in last 3 years:	Nil

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Directors' Report

Richard Sellers – Non-Executive Director

Mr Sellers is a highly respected former senior Western Australian Government executive with more than 25 years of leadership experience across the mining, infrastructure, transport and public policy sectors. He served as Director General of the Western Australian Department of Energy, Mines, Industry Regulation and Safety (DEMIRS) from 2021 until his retirement in 2025. During his distinguished public service career, he also held several senior leadership roles, including Acting Director General of Premier and Cabinet and the Department of Jobs, Tourism, Science and Innovation, Director General of Transport, Commissioner of Main Roads Western Australia, Chief Executive Officer of the Public Transport Authority, and Director General of the former Department of Mines and Petroleum.

Appointment date:	appointed on 20 May 2026
Other current ASX listed directorships:	Nil
Former ASX listed directorships in last 3 years:	Nil

Joint Company Secretaries

Kah Yan Lim

Joint Company Secretary – commenced on 19 June 2026

Kah Yan Lim is a Certified Practicing Accountant. She has over 20 years of professional corporate financial reporting and compliance experience primarily in the resource sector across different commodities. She is also the Company's Chief Financial Officer.

James Barrie

Joint Company Secretary – commenced on 4 November 2023; ceased on 31 July 2026

James provides the Board independent advice and expertise across various governance and corporate responsibility requirements required of an ASX-listed company. James' skills include corporate governance, share registry, employment plans, treasury, capital management, accounting, commercial analysis, mergers and acquisitions, strategy, stakeholder relations and business development.

Meetings of Directors

The number of meetings of the Directors and the number of meetings attended by each Director during the financial year ended 30 June 2026 were:

	Full Board	
	Attended	Held
Yuzi (Albert) Zhou	2	2
Dian Zhou He	2	2
Xiaoxuan (David) Sun	1	1
Jun Sheng (Jerry) Liang	2	2
Jie (Charlie) You	2	2
Richard Sellers	1	1

Future developments

Likely future developments in the activities of the Company are referred to in the review of operations section of this report. In the opinion of the Directors, disclosure of any further information would be likely to result in unreasonable prejudice to the Company.

Environmental regulation

The Company's operations are subject to environmental regulation under the laws of Commonwealth of Australia or State law. The Board believes that adequate systems are in place to manage all applicable environmental requirements relevant to the operations of the Company and are not aware of any breach of environmental requirements as they apply to the Company.

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Directors' Report

Matters subsequent to the end of the financial year

- On 6 July 2026, the Company entered into a binding agreement for the sale of the Norseman Gold Project for consideration of up to $4 million, comprising $3 million payable on settlement and $1 million deferred consideration subject to specified conditions. The Company also retained certain mineral rights and royalty interests. The transaction supports management's assessment that the project met the criteria for classification as held for sale at 30 June 2026 in accordance with AASB 5.
- On 10 August 2026, the Company announced positive metallurgical testwork results for the Magnetite Range Project, including the potential to achieve iron concentrate grades exceeding 60% Fe through dry magnetic separation processing.

Apart from the above, there are no matter or circumstance that has arisen since 30 June 2026 that has significantly affected, or may significantly affect the Company's operations, the results of those operations, or the Company's state of affairs in future financial years.

Shares under options

No share options were granted during the financial year. There are no unissued ordinary shares in the Company under options at the date of this report.

Indemnification and insurance of Directors and Officers

During the financial year, the Company paid insurance premiums to insure the directors and officers against liabilities for costs and expenses incurred by them in defending any legal proceedings arising out of their conduct while acting in the capacity of director and officer of the Company, other than as a result of conduct involving a willful breach of duty in relation to the Company. The Company has not disclosed details of the policy terms or premium paid. During the year and as at the date of this report, no indemnity in favour of a current or former director or officer of the Company has been called on.

Indemnification of Auditor

The Company has not, during or since the end of the financial year, indemnified or agreed to indemnify the auditor of the Company. During the financial year, the Company has not paid a premium in respect of a contract to insure the auditor of the Company.

Proceedings on behalf of the Company

No person has applied to the Court under section 237 of the *Corporations Act 2001* for leave to bring proceedings on behalf of the Company, or to intervene in any proceedings to which the Company is a party for the purpose of taking responsibility on behalf of the Company for all or part of those proceedings.

Auditor

RSM Australia Partners continues in office in accordance with section 327 of the *Corporations Act 2001*.

Non-audit services

During the year, no non-audit services were provided by the auditor (or by another person or firm on the auditor's behalf).

Auditor's independence declaration

A copy of the auditor's independence declaration as required under section 307C of the *Corporations Act 2001* is set out immediately after this directors' report.

Rounding of amounts

The amounts contained in this report and in the financial statements have been rounded to the nearest thousand dollars, or in certain cases the nearest dollar, under the option available to the Company under ASIC Corporations (Rounding in Financial/Directors' Reports) Instrument 2026/183. The Company is an entity to which the legislative instrument applies.

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Directors' Report

Remuneration Report (Audited)

The following sections provide details of the remuneration paid to key management personnel by the Company for the year ended 30 June 2026. It forms part of the directors' report and has been audited in accordance with section 308 (3C) of the *Corporations Act 2001*.

A. Key Management Personnel

Key management personnel (KMP) are those persons who, directly or indirectly, have authority and responsibility for planning, directing and controlling the major activities of the Company and include:

Director	Position	Term
Yuzi (Albert) Zhou	Executive Chairman and Executive Director	Full year
Dian Zhou He	Non-Executive Director and Deputy Chairman	Full year
Xiaoxuan (David) Sun	Executive Director and Managing Director & Chief Executive Officer (CEO)	Commenced on 27 March 2026
Jun (Jerry) Sheng Liang	Non-Executive Director	Full year
Jie (Charlie) You	Non-Executive Director	Full year
Richard Sellers	Non-Executive Director	Commenced on 20 May 2026

Executive KMP	Position	Term
Kah Yan Lim	Chief Financial Officer (CFO) & Joint Company Secretary	Commenced on 19 June 2026
James Barrie	Company Secretary	Ceased on 31 July 2026

B. Principles Used to Determine the Nature and Amount of Remuneration

In determining competitive remuneration rates, the Board, acting in its capacity as the remuneration committee, seeks independent advice on local and international trends among comparative companies and the mining and exploration sector generally. It examines terms and conditions for employee incentive schemes benefit plans and share plans. Independent advice may be obtained to confirm that executive remuneration is in line with market practice and is reasonable in the context of Australian executive reward practices.

No remuneration consultants were utilised in the current year to determine remuneration.

Remuneration Report at FY2025 AGM

The FY2025 Remuneration Report received unanimous shareholder approval at the FY2025 AGM, with 100% of votes cast in favour, reflecting strong shareholder support.

Board remuneration

The Board determines actual payments to directors and reviews their remuneration annually.

Performance-based remuneration

At this stage of the Company's life cycle and being an exploration Company, there are no remuneration policies which link remuneration to Company's performance. The only performance requirements relate to service conditions.

The principles supporting our remuneration policy are that:

- Reward reflects the competitive global market in which the Company operates.
- Remuneration arrangements are equitable and facilitate the development of senior management across the Company.

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Directors' Report

The table below sets out information about the Company's results and movements in shareholder value for the five years to 30 June 2026.

	30 June 2026 $'000	30 June 2025 $'000	30 June 2024 $'000	30 June 2023 $'000	30 June 2022 $'000
Other revenue	353	411	342	26	4
Net loss after tax	(8,466)	(4,467)	(3,967)	(3,067)	(2,262)
Share price at end of year ($)	0.025	0.070	0.006	0.011	0.046
Basic loss per share (cents)	(1.73)	(0.94)	(0.84)	(0.65)	(0.49)

No dividends have been declared.

C. Executive Remuneration Arrangements

Executive KMP contract terms

Role	Executive Chairman & Executive Director	Executive Director and Managing Director & CEO	Chief Financial Officer and Company Secretary
Name	Yuzi (Albert) Zhou	Xiaoxuan (David) Sun	Kah Yan Lim
Annual salary	$450,000 plus superannuation	$450,000 plus superannuation	$230,000 plus superannuation
Term of agreement	No fixed term	No fixed term	No fixed term
Notice period by Executive	3 months	3 months	1 month
Notice period by Company[1]	3 months	3 months	1 month

[1] The Company may choose to terminate the contract by making a payment in lieu of notice.

D. Non-Executive Directors ("NEDs") Remuneration

NEDs are remunerated by way of directors' fees for their services as members of the Board and any sub-committees. The Board may approve additional remuneration where a NED performs extra services or assumes duties beyond those ordinarily associated with their role. NEDs are also reimbursed for reasonable expenses necessarily incurred in carrying out their responsibilities.

As at 30 June 2026, the Company did not have a shareholder-approved maximum aggregate remuneration pool for NEDs. NED fees were determined by the Board having regard to market practice, the responsibilities of the directors and the Company's circumstances. Total remuneration paid to NEDs during FY2026, including statutory superannuation contributions, amounted to $183,273.

The Board may periodically approve equity grants to non-executive directors to recognise the increased risks associated with the Company's pre-production stage and to assist in attracting and retaining suitably qualified directors with the specialist expertise needed to oversee project delivery and the commencement of successful operations. No securities were issued to directors during the reporting period.

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Directors' Report

E. Details of Remuneration

Details of the remuneration of the key management personnel of the Company are set out in the following table.

2026

	Short-term benefits		Long-term benefits		Share-based payments		
	Salary/Fees	Non-cash benefits[1]	Post employment benefits	Long service leave	Performance rights[2]	Total	Linked to equity
Non-Executive Directors	$	$	$	$	$	$	%
Dian Zhou He	75,546	-	-	-	-	75,546	-
Jun Sheng (Jerry) Liang	49,674	-	6,466	-	-	56,140	-
Jie (Charlie) You	34,339	-	4,469	-	-	38,808	-
Richard Sellers[3]	11,410	-	1,369	-	-	12,779	-
Executives							
Yuzi (Albert) Zhou	302,876	516,952	29,299	(10,529)[4]	-	838,598	-
Xiaoxuan (David) Sun[5]	112,500	8,654	7,500	-	-	128,654	-
Kah Yan Lim[6]	7,077	544	849	-	-	8,470	-
James Barrie[7]	36,000	-	-	-	-	36,000	-
Total	**629,422**	**526,150**	**49,952**	**(10,529)**	**-**	**1,194,995**	

2025

	Short-term benefits		Long-term benefits		Share-based payments		
	Salary/Fees	Non-cash benefits[1]	Post employment benefits	Long service leave	Performance rights[2]	Total	Linked to equity
Non-Executive Directors	$	$	$	$	$	$	%
Dian Zhou He	67,452	-	-	-	26,144	93,596	27.93%
Jun Sheng (Jerry) Liang	44,352	-	4,972	-	37,839	87,163	43.41%
Jie (Charlie) You	30,660	-	3,437	-	2,287	36,384	6.29%
Executives							
Yuzi (Albert) Zhou	226,639	68,820	26,063	8,970	20,082	350,574	5.73%
James Barrie[7]	33,000	-	-	-	-	33,000	-
Total	**402,103**	**68,820**	**34,472**	**8,970**	**86,352**	**600,717**	

[1] Non-cash benefits include annual leave and other leave benefits.

[2] The value of rights granted to key management personnel as part of their remuneration is calculated at the grant date based on the share price at that date. The amount disclosed have been determined by allocating the grant date value on a straight-line basis over the period from grant date to vesting date. There were no securities issued to key management personnel during FY2026.

[3] Richard Sellers was appointed as a Director of the Company on 20 May 2026.

[4] The negative long service leave benefit reflects an accounting adjustment to the value of accumulated leave entitlement during the year.

[5] Xiaoxuan (David) Sun was appointed as a Director of the Company on 27 March 2026.

[6] Kah Yan Lim commenced employment as Chief Financial Officer and Company Secretary on 19 June 2026.

[7] James Barrie was engaged as Company Secretary under a contractual arrangement until 31 July 2026.

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Directors' Report

F. Additional Disclosures relating to Shares and Performance Rights held by KMP

(i) Share holdings

The number of ordinary shares in the Company held during the financial year by each KMP, including related parties, are set out below.

Non-Executive Directors	Balance at 1 July 2025 number of shares	Received as compensation number of shares	Other changes number of shares	Balance at 30 June 2026 number of shares
Dian Zhou He	101,026,518	-	-	101,026,518
Jun Sheng (Jerry) Liang	319,825,416	-	-	319,825,416
Jie (Charlie) You	1,200,000	-	-	1,200,000
Richard Sellers	-	-	-	-
Executives				
Yuzi (Albert) Zhou	10,800,000	-	-	10,800,000
Xiaoxuan (David) Sun	-	-	-	-
Kah Yan Lim	-	-	-	-
James Barrie	-	-	-	-

(ii) Performance rights holdings

No performance rights were outstanding during the year. All previously granted performance rights were vested and converted to ordinary shares in the prior year, and no new performance rights were granted during FY2026.

G. Related Party Transactions Disclosures

(i) Transactions with related parties

Related party	$	Description of services
Rich Mark Development (Group) Pty Ltd	77,400	Rental services paid and payable during the year. The arrangement is not at arm's length.

(ii) Loans from related parties

The Company also received loans from related parties, Rich Mark Development (Group) Pty Ltd and Xingang Resources (HK) Ltd. The loan agreements provide the lenders with the right to convert, in whole or in part, the outstanding principal and interest into ordinary shares in the Company. Any conversion is subject to applicable ASIC and ASX regulatory requirements, an independent expert's report and approval by shareholders.

The reconciliation of the carrying values of these loans is disclosed below.

Rich Mark Development (Group) Pty Ltd	Balance at 1 July 2025 $	Additions $	Repayments $	Interest expense $	Balance at 30 June 2026 $
Loan 7	6,129,060	-	(616,436)	1,186,634	6,699,258
Loan 8	1,747,854	-	(214,647)	366,166	1,899,373
Loan 9	2,049,939	-	(263,808)	396,014	2,182,145
Loan 10	1,823,008	-	(219,854)	352,979	1,956,133
Loan 11	1,959,896	-	(188,324)	377,208	2,148,780
Loan 13	5,402,538	798,426	(504,009)	1,046,836	6,743,791
Xingang Resources (HK) Ltd					
Loan 12	2,611,576	-	(254,097)	502,634	2,860,113
	21,723,871	**798,426**	**(2,261,175)**	**4,228,471**	**24,489,593**

Included in borrowings as at 30 June 2026 were nominal accrued interest balances of $467,387 (2025: $1,098,554) owed to Rich Mark Development (Group) Pty Ltd and $84,234 (2025: $84,234) owed to Xingang Resources (HK) Ltd. The borrowings were made on negotiated rate.

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Directors' Report

(iii) Shareholders contribution

Rich Mark Development (Group) Pty Ltd	Balance at 1 July 2025	Adjustment/ Contribution	Balance at 30 June 2026
	$	$	$
Loan 7	3,473,847	-	3,473,847
Loan 8	1,860,710	-	1,860,710
Loan 9	1,532,557	-	1,532,557
Loan 10	1,496,711	-	1,496,711
Loan 11	1,716,285	-	1,716,285
Loan 13	4,681,160	701,574	5,382,734
Xingang Resources (HK) Ltd			
Loan 12	2,460,024	-	2,460,024
	17,221,294	**701,574**	**17,922,868**

End of the Remuneration Report (Audited)

Signed in accordance with a resolution of the directors made pursuant to section 298(2)(a) of the *Corporations Act 2001*.

On behalf of the directors,

Yuzi (Albert) Zhou
Executive Chairman

30 September 2026
Perth

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AUDITOR'S INDEPENDENCE DECLARATION

As lead auditor for the audit of the financial report of Accent Resources NL for the year ended 30 June 2026, I declare that, to the best of my knowledge and belief, there have been no contraventions of:

(i) the auditor independence requirements of the *Corporations Act 2001* in relation to the audit; and

(ii) any applicable code of professional conduct in relation to the audit.

RSM AUSTRALIA

AIK KONG TING
Partner

Perth, WA
Dated: 30 September 2026

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RSM Australia Partners ABN 36 965 185 036
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Statement of Profit or Loss and Other Comprehensive Income
For the year ended 30 June 2026

	Notes	2026 $'000	2025 $'000
Revenue			
Interest income		344	406
Other income		9	5
Expenses			
Exploration and evaluation expense		(485)	(68)
Directors' remuneration		(1,151)	(481)
Employee benefits expense		(578)	(232)
Share-based payments expense		-	(92)
Occupancy expense		(32)	(54)
Corporate and administrative expenses		(340)	(332)
Depreciation and amortisation expense	11,12	(74)	(58)
Impairment loss recognised on classification as an asset held for sale	9	(1,900)	-
Finance charges	3	(4,259)	(3,561)
Loss before income tax expense		(8,466)	(4,467)
Income tax expense	4	-	-
Loss after income tax expense for the year		(8,466)	(4,467)
Other comprehensive income/(loss) for the year, net of tax		-	-
Total comprehensive loss for the year attributable to owners of the Company		(8,466)	(4,467)
		Cents	**Cents**
Basic and diluted loss per share	5	(1.73)	(0.94)

Comparative figures have been re-presented to conform with the current year's presentation. The re-presentation has no impact on the reported profit for the year attributable to owners of the Company.

The above statement should be read in conjunction with the accompanying notes.

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Statement of Financial Position

As at 30 June 2026

	Notes	2026 $'000	2025 $'000
Current assets			
Cash and cash equivalents	6	2,814	13,038
Other financial assets	7	4,781	-
Other receivables and other assets	8	51	61
		7,646	13,099
Non-current assets classified as held for sale	9	2,727	-
Total current assets		10,373	13,099
Non-current assets			
Capitalised exploration and evaluation expenditure	10	14,775	15,655
Property, plant and equipment	11	331	317
Right-of-use assets	12	148	202
Total non-current assets		15,254	16,174
Total assets		25,627	29,273
Liabilities			
Current liabilities			
Trade and other payables	13	958	341
Borrowings	14	6,699	-
Lease liabilities	15	58	10
Employee benefits	16	1,281	569
Total current liabilities		8,996	920
Non-current liabilities			
Borrowings	14	17,790	21,724
Lease liabilities	15	129	217
Employee benefits	16	64	-
Total non-current liabilities		17,983	21,941
Total liabilities		26,979	22,861
Net liabilities		(1,352)	6,412
Equity			
Issued capital	17	38,332	38,332
Shareholders contribution	18	17,923	17,221
Accumulated losses		(57,607)	(49,141)
Total equity		(1,352)	6,412

The above statement should be read in conjunction with the accompanying notes.

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Statement of Changes in Equity

For the year ended 30 June 2026

	Issued capital $'000	Convertible note reserve $'000	Shareholders contribution $'000	Share-based payment reserve $'000	Accumulated losses $'000	Total equity $'000
Balance at 1 July 2024	37,918	3,364	8,237	322	(48,038)	1,803
Loss for the year	-	-	-	-	(4,467)	(4,467)
Other comprehensive income/(loss), net of tax	-	-	-	-	-	-
Total comprehensive income/(loss) for the year	-	-	-	-	(4,467)	(4,467)
Transactions with owners in their capacity as owners:						
Share-based payment expense	-	-	-	92	-	92
Repayment of convertible note	-	(3,364)	-	-	3,364	-
Contribution from shareholder on borrowings	-	-	8,984	-	-	8,984
Performance rights exercised	414	-	-	(414)	-	-
Balance at 30 June 2025	38,332	-	17,221	-	(49,141)	6,412

	Issued capital $'000	Convertible Note Reserve $'000	Shareholders Contribution $'000	Share Based Payment Reserve $'000	Accumulated Losses $'000	Total equity $'000
Balance at 1 July 2025	38,332	-	17,221	-	(49,141)	6,412
Loss for the year	-	-	-	-	(8,466)	(8,466)
Other comprehensive income/(loss), net of tax	-	-	-	-	-	-
Total comprehensive income/(loss) for the year	-	-	-	-	(8,466)	(8,466)
Transactions with owners in their capacity as owners:						
Share-based payment expense	-	-	-	-	-	-
Repayment of convertible note	-	-	-	-	-	-
Contribution from shareholder on borrowings	-	-	702	-	-	702
Performance rights exercised	-	-	-	-	-	-
Balance at 30 June 2026	38,332	-	17,923	-	(57,607)	(1,352)

The above statement should be read in conjunction with the accompanying notes.

Statement of Cash Flows
For the year ended 30 June 2026

	Notes	2026 $'000	2025 $'000
Cash flows from operating activities			
Payments to suppliers and employees (inclusive of GST)		(2,010)	(1,264)
Interest received		344	406
Interest paid		(1,725)	-
Net cash used in operating activities	23(a)	(3,391)	(858)
Cash flows from investing activities			
Payments for exploration and evaluation expenditure		(3,484)	(3,341)
Payments for property, plant and equipment		(40)	(2)
Proceeds from/(payments for) term deposits		(4,781)	2,611
Net cash used in investing activities		(8,305)	(732)
Cash flows from financing activities			
Repayment of convertible notes		-	(10,078)
Proceeds from borrowings and shareholders contribution		1,500	18,078
Repayment of lease liabilities (principal)		(28)	(50)
Net cash generated by financing activities	23(b)	1,472	7,950
Net (decrease)/increase in cash and cash equivalents		(10,224)	6,360
Cash and cash equivalents at the beginning of the year		13,038	6,678
Cash and cash equivalents at the end of the year	6	2,814	13,038

The above statement should be read in conjunction with the accompanying notes.

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Notes to The Financial Statements
For the year ended 30 June 2026

Note 1. Basis of preparation

These general purpose financial statements have been prepared in accordance with Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') and the *Corporations Act 2001*, as appropriate for for-profit oriented entities. These financial statements also comply with International Financial Reporting Standards as issued by the International Accounting Standards Board ('IASB').

The financial statements have been prepared under the historical cost convention.

All amounts have been rounded to the nearest thousand, or in certain cases the nearest dollar, in accordance with ASIC Corporations (Rounding in Financial/Directors' Reports) Instrument 2026/183.

Note 2. Material accounting policy information

The accounting policies that are material to the Company are set out below and in the various notes to the financial statements. The accounting policies adopted are consistent with those of the previous financial year, unless otherwise stated.

(a) New accounting standards and interpretations

The company has adopted all the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

(b) Critical accounting estimates and judgements

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts in the financial statements. Management continually evaluates its judgements and estimates in relation to assets, liabilities, contingent liabilities, revenue and expenses. Management bases its judgements, estimates and assumptions on historical experience and on other various factors, including expectations of future events, management believes to be reasonable under the circumstances. The resulting accounting judgements and estimates will seldom equal the related actual results.

Refer to the following notes for estimates, judgements or assumptions made:
- Note 10 Recoverability of exploration and evaluation assets
- Note 14 Borrowings
- Note 16 Employee benefits

(c) Current and non-current classification

Assets and liabilities are presented in the statement of financial position based on current and non-current classification.

An asset is classified as current when: it is either expected to be realised or intended to be sold or consumed in the company's normal operating cycle; it is held primarily for the purpose of trading; it is expected to be realised within 12 months after the reporting period; or the asset is cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least 12 months after the reporting period. All other assets are classified as non-current.

A liability is classified as current when: it is either expected to be settled in the company's normal operating cycle; it is held primarily for the purpose of trading; it is due to be settled within 12 months after the reporting period; or there is no right at the end of the reporting period to defer the settlement of the liability for at least 12 months after the reporting period. All other liabilities are classified as non-current.

Deferred tax assets and liabilities are always classified as non-current.

(d) Going concern

The financial report has been prepared on the going concern basis, which assumes continuity of normal business activities and the realisation of assets and the settlement of liabilities in the ordinary course of business. The Company incurred a net loss of $8,466,000 and had net cash outflows from operating and investing activities of $3,391,000 and $8,305,000 respectively for the year ended 30 June 2026. As at 30 June 2026, the Company had a cash balance of $2,814,000 and a net liability of $1,352,000.

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Notes to The Financial Statements
For the year ended 30 June 2026

The Directors believe that it is reasonably foreseeable that the Company will continue as a going concern and that it is appropriate to adopt the going concern basis in the preparation of the financial report after consideration of the following factors:

- The Company continues to manage its cash flows within its existing cash reserves and funding from related parties into order to meet expected cash outflows in relation to the Company's planned exploration and evaluation program and working capital requirements;
- Subsequent to year-end, the Company successfully entered into a binding sale arrangement to dispose the Norseman Gold Project of up to $4,000,000 as disclosed in note 27;
- Managing and deferring costs where applicable to coincide with the funding received outlined above to ensure all obligations can be met; and
- The Company will receive continuing financial support from its major shareholder, Rich Mark Development (Group) Pty Ltd.

The Directors are satisfied that they will achieve the matters set out above and therefore, the going concern basis of preparation is appropriate.

Note 3. Expenses

	2026 $'000	2025 $'000
Finance charges		
Interest accrued on borrowings	4,229	2,679
Interest on lease liabilities	30	40
Interest accrued on convertible loan notes	-	842
	4,259	3,561

Note 4. Income tax expense

	2026 $'000	2025 $'000
Numerical reconciliation of income tax expense and tax at the statutory rate		
Loss before income tax expense	(8,466)	(4,467)
Tax at the statutory tax rate of 30% (2025: 25%)	(2,540)	(1,117)
Tax effect amounts which are not deductible/(taxable) in calculating taxable income:		
Non-allowable items	590	1
Share-based payment expenses	-	23
Movement in deferred tax balances not recognised	1,950	1,093
Income tax expense	-	-

	2026 $'000	2025 $'000
Deferred tax balances not recognised:		
Tax losses available to offset against future taxable income	17,924	15,467
Exploration and evaluation assets	(5,251)	(3,914)
Other	482	169
Deferred tax balances not recognised	(13,155)	(11,722)
	-	-

Potential deferred tax assets attributable to tax losses carried forward and temporary differences have not been brought to account because the Directors do not believe realisation of the deferred tax assets is probable. These benefits will only be obtained if:

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(i) the Company derives future assessable income of a nature and of an amount sufficient to enable the benefit from the deduction for the loss to be realised;
(ii) the Company continue to comply with the conditions for deductibility imposed by law; and
(iii) no changes in tax legislation adversely affect the Company in realising the benefit from the deductibility for the loss.

Accounting policy

Income tax

The income tax expense or benefit for the period is the tax payable on that period's taxable income based on the applicable income tax rate for each jurisdiction, adjusted by the changes in deferred tax assets and liabilities attributable to temporary differences, unused tax losses and the adjustment recognised for prior periods, where applicable.

Deferred tax

Deferred tax is provided using the balance sheet liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts. No deferred income tax is recognised if temporary differences arise from the initial recognition of an asset or a liability (other than in a business combination) affects neither the accounting nor taxable profit or loss.

Deferred tax assets are recognised to the extent that is probable that taxable profits will be available against which the asset can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and adjusted to the extent that it is no longer probable that the related tax benefit will be realised.

Note 5. Loss per share

	2026	2025
Loss after income tax ($'000)	(8,466)	(4,467)
Weighted average number of ordinary shares	489,537,283	473,172,242
Basic and diluted loss per share (cents)	(1.73)	(0.94)

Accounting policy

Basic earnings per share

Basic earnings per share is calculated by dividing the profit attributable to the owners of Accent Resources NL, excluding any costs of servicing equity other than ordinary shares, by the weighted average number of ordinary shares outstanding during the financial year.

Diluted earnings per share

Diluted earnings per share adjusts the figures used in the determination of basic earnings per share to take into account the after income tax effect of interest and other financing costs associated with dilutive potential ordinary shares and the weighted average number of shares assumed to have been issued for no consideration in relation to dilutive potential ordinary shares.

Performance rights with the potential to be converted to ordinary shares are not included in the calculation of diluted loss per share as they are not dilutive.

Note 6. Cash and cash equivalents

	2026 $'000	2025 $'000
Current assets		
Cash at bank	2,814	13,038

Accounting policy

Cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value. For the statement of cash flows presentation purposes, cash and cash equivalents also includes bank overdrafts, which are shown within borrowings in current liabilities on the statement of financial position.

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Notes to The Financial Statements
For the year ended 30 June 2026

Note 7. Other financial assets

Current assets - Term deposits

The Company holds term deposits with an Australian bank earning a fixed rate of interest. At 30 June 2026, the term deposit balance was $4,781,000 (2025: nil) and had an original maturity of six months.

As the term deposit has an original maturity greater than three months, it is not classified as cash and cash equivalents for the purposes of the statement of cash flows. The carrying amount of the term deposit approximates fair value due to its short-term nature.

Note 8. Other receivables and other assets

	2026 $'000	2025 $'000
Current assets		
Goods and services tax refunds	33	29
Other current assets	18	32
	51	61

Accounting policy
Goods and services tax (GST)

Revenue, expenses and assets are recognised net of the amount of associated GST, unless the GST incurred is not recoverable from the taxation authority. In this case, it is recognised as part of the cost of acquisition of the asset or as part of the expense.

Receivables and payables are stated inclusive of the amount GST receivable or payable. The net amount of GST recoverable from, or payable to, the taxation authority is included in other receivables or other payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to the taxation authority, are presented as operating cash flows.

Note 9. Non-current assets classified as held for sale

	2026 $'000	2025 $'000
Capitalised exploration and evaluation expenditure	2,727	-

As at 30 June 2026, the assets comprising the Norseman Gold Project were classified as held for sale. Prior to year end, the Board had committed to a plan to dispose of the project, a purchaser had been identified and advanced negotiations were underway. The disposal is expected to be completed within 12 months of the reporting date.

Subsequent to year end, the Company entered into binding agreements for the sale of the Norseman Gold Project for total consideration of up to $4,000,000. As the $1,000,000 deferred consideration is contingent upon future approvals and was not considered objectively supportable at 30 June 2026, the held for sale asset was written down to $2,727,000 (exclusive GST receivable), resulting in an impairment of $1,900,000. The project is considered non-core to the Company's strategic focus, and the disposal will enable the Company to focus its financial and management resources on advancing the Magnetite Range Project and its broader iron ore strategy. Under the transaction, the Company will retain ownership of the project's iron ore and platinum group element mineral rights together with a royalty interest over future production from other minerals.

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Notes to The Financial Statements
For the year ended 30 June 2026

Note 10. Capitalised exploration and evaluation expenditure

	2026 $'000	2025 $'000
Carrying amount at the beginning of the year	15,655	12,314
Capitalised expenditure at cost	3,747	3,341
Classified as held for sale (note 9)	(4,627)	-
Carrying amount at the end of the year	14,775	15,655

The Company continues to hold tenure on all tenements.

Accounting policy

Exploration and evaluation expenditure in relation to separate areas of interest for which rights of tenure are current is carried forward as an asset in the statement of financial position where it is expected that the expenditure will be recovered through the successful development and exploitation of an area of interest, or by its sale; or exploration activities are continuing in an

area and activities have not reached a stage which permits a reasonable estimate of the existence or otherwise of economically recoverable reserves. Where a project or an area of interest has been abandoned, the expenditure incurred thereon is written off in the year in which the decision is made.

Judgements and estimates

The Company exercises judgment in determining whether exploration and evaluation expenditure incurred on Magnetite Range Project and Norseman Gold Project meets the criteria for capitalisation. Capitalised costs are limited to expenditure directly attributable to exploration and evaluation activities where future economic benefits are expected to be recovered through successful development or sale of the projects. Expenditure that does not meet these criteria, including general corporate and administrative costs, is expensed as incurred. The carrying value of capitalised exploration and evaluation assets is reviewed for indicators of impairment at each reporting date.

Note 11. Property, plant and equipment

	2026 $'000	2025 $'000
Non-current assets		
Land - at cost	50	50
Plant and equipment - at cost	703	651
Less: Accumulated depreciation	(422)	(384)
	281	267
	331	317

Reconciliations of the carrying values at the beginning and end of the current and previous financial year are set out below:

	Freehold land $'000	Plant and equipment $'000	Total $'000
Balance at 1 July 2024	50	303	353
Additions	-	2	2
Depreciation expense	-	(38)	(38)
Balance at 30 June 2025	50	267	317
Additions	-	52	52
Depreciation expense	-	(38)	(38)
Balance at 30 June 2026	50	281	331

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Notes to The Financial Statements
For the year ended 30 June 2026

Accounting policy

Plant and equipment are stated at historical cost less accumulated depreciation and impairment. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

Depreciation is calculated on a straight-line basis to write off the net cost of each item of property, plant and equipment (excluding land) over their expected useful lives as follows:

Freehold Land	not depreciated
Plant and equipment	2.5 - 13.33 years
Vehicles	5 years

The residual values, useful lives and depreciation methods are reviewed, and adjusted if appropriate, at each reporting date.

Leasehold improvements are depreciated over the unexpired period of the lease or the estimated useful life of the assets, whichever is shorter.

Note 12. Right-of-use assets

	2026 $'000	2025 $'000
Non-current assets		
Rental property - right-of-use	184	251
Less: Accumulated amortisation	(36)	(49)
	148	202

The right-of-use asset relates to the lease of the Corporate office under a five-year agreement. Reconciliations of the written down values at the beginning and end of the current and previous financial year are set out below:

	Right-of-use assets $'000
Balance at 1 July 2024	222
Amortisation	(20)
Balance at 30 June 2025	202
Additions	184
Derecognition due to termination	(202)
Amortisation	(36)
Balance at 30 June 2026	148

Accounting policy

A right-of-use asset is recognised at the commencement date of a lease. The right-of-use asset is measured at cost, which comprises the initial amount of the lease liability, adjusted for, as applicable, any lease payments made at or before the commencement date net of any lease incentives received, any initial direct costs incurred, and, except where included in the cost of inventories, an estimate of costs expected to be incurred for dismantling and removing the underlying asset, and restoring the site or asset.

Right-of-use assets are depreciated on a straight-line basis over the unexpired period of the lease or the estimated useful life of the asset, whichever is the shorter. Where the company expects to obtain ownership of the leased asset at the end of the lease term, the depreciation is over its estimated useful life. Right-of use assets are subject to impairment or adjusted for any remeasurement of lease liabilities. Depreciation is calculated as follows:

Right of use asset	5 years

The company has elected not to recognise a right-of-use asset and corresponding lease liability for short-term leases with terms of 12 months or less and leases of low-value assets. Lease payments on these assets are expensed to profit or loss as incurred.

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Notes to The Financial Statements
For the year ended 30 June 2026

Note 13. Trade and other payables

	2026 $'000	2025 $'000
Current liabilities		
Trade payables	876	225
Other payables	82	116
	958	341

All payables are denominated in AUD. The average credit period is 30 days. No interest is charged on other payables.

Note 14. Borrowings

	2026 $'000	2025 $'000
Current liabilities		
Borrowings	6,699	-
Non-current liabilities		
Borrowings	17,790	21,724
	24,489	21,724

The details of the borrowings are summarised below:

Description	Lender	Loan amount (face value) $'000	Drawdown during the year $'000	Interest rate %	Maturity date	Carrying value $'000
Loan 7	Rich Mark	7,200	-	2.2%	30/11/2026	6,699
Loan 8	Rich Mark	3,000	-	2.2%	31/12/2028	1,899
Loan 9	Rich Mark	3,000	-	3.0%	19/06/2028	2,182
Loan 10	Rich Mark	3,000	-	3.5%	31/03/2029	1,956
Loan 11	Rich Mark	3,500	-	3.5%	23/09/2029	2,149
Loan 12	Xingang	4,853	-	3.5%	31/12/2029	2,860
Loan 13	Rich Mark	11,225	1,500	3.5%	31/12/2029	6,744
		35,778	1,500			24,489

The above loans are unsecured and subject to interest which accrues six monthly and is payable along with the principal at maturity.

Accounting policy

Borrowings

Loans and borrowings are initially recognised at the fair value of the consideration received, net of transaction costs. They are subsequently measured at amortised cost using the effective interest method.

Shareholders contribution

Loans received from related parties at concessional or zero interest rates are initially recognised at their fair value. Fair value is determined as the present value of the future contractual cash flows discounted using their effective interest rate. Any difference between the fair value determined on initial recognition and the amount borrowed is recognised as a shareholders contribution in equity. Such amounts are not re-measured in subsequent reporting periods.

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Judgements and estimates

AASB 9 requires all financial instruments to be measured on initial recognition at fair value. If a loan is made on normal commercial terms, the fair value at inception will usually equal the loan amount. Based on current loan agreements, interest rates are between 2.2% and 3.5% per annum, which are lower than the current Company's borrowing rates. During the year, the Company received funding under a loan arrangement (note 23(b)). The loan was initially recognised at fair value, determined using a discount rate of 19.5%, being the estimated market interest rate available to the Company for a similar borrowing. The difference between the loan proceeds and the initial fair value was accounted for in accordance with the nature of the transaction.

Note 15. Lease liabilities

	2026 $'000	2025 $'000
Current liabilities		
Lease liability	58	10
Non-current liabilities		
Lease liability	129	217
	187	227

	2026 $'000	2025 $'000
Maturity analysis		
Within 1 year	83	50
Within 2 years	56	50
Within 3 years	56	50
Within 4 years	56	50
Over 4 years	-	301
	251	501
Less: impact of discounting	(64)	(274)
Carrying amount at the end of the year	187	227

On 1 July 2025, the Company entered into a five-year lease agreement with a related party for the rental of office premises at an annual rent of $55,800. The lease does not contain any termination options and includes an option to renew for an additional five-year term. Management assessed the additional five-year renewal option and determined that it is not reasonably certain to be exercised. Accordingly, the renewal period has been excluded from the measurement of the lease liability and right-of-use asset, reflecting uncertainty over the Company's future premises requirements and anticipated business growth.

Accounting policy

A lease liability is recognised at the commencement date of a lease. The lease liability is initially recognised at the present value of the lease payments to be made over the term of the lease, discounted using the interest rate implicit in the lease or, if that rate cannot be readily determined, the company's incremental borrowing rate. Lease payments comprise of fixed payments less any lease incentives receivable, variable lease payments that depend on an index or a rate, amounts expected to be paid under residual value guarantees, exercise price of a purchase option when the exercise of the option is reasonably certain to occur, and any anticipated termination penalties. The variable lease payments that do not depend on an index or a rate are expensed in the period in which they are incurred.

Lease liabilities are measured at amortised cost using the effective interest method. The carrying amounts are remeasured if there is a change in the following: future lease payments arising from a change in an index or a rate used; residual guarantee; lease term; certainty of a purchase option and termination penalties. When a lease liability is remeasured, an adjustment is made to the corresponding right-of use asset, or to profit or loss if the carrying amount of the right-of-use asset is fully written down.

Notes to The Financial Statements
For the year ended 30 June 2026

Amounts recognised in profit or loss

	2026 $'000	2025 $'000
Amount recognised in profit or loss arising from leases:		
Interest expense on lease liabilities	30	40
Amortisation on right-of-use assets	36	20

Note 16. Employee benefits

	2026 $'000	2025 $'000
Current liabilities		
Annual leave	565	408
Long service leave	62	161
Time off in lieu	654	-
	1,281	569
Non-current liabilities		
Long service leave	64	-

Amounts not expected to be settled within the next 12 months

The current employee benefits liability includes obligations that are not expected to be wholly settled within 12 months of the reporting date. The liability is classified as current as the Company does not have an unconditional right to defer settlement. The expected timing of settlement has been determined with reference to historical leave utilisation patterns and anticipated employee service periods.

Accounting policy

Short-term employee benefits

Liabilities for wages and salaries, including non-monetary benefits, annual leave, long service leave and accumulating sick leave expected to be settled wholly within 12 months of the reporting date are measured at the amounts expected to be paid when the liabilities are settled. Non-accumulating sick leave is expensed to profit or loss when incurred.

Judgements and estimates

The liability for employee benefits expected to be settled more than 12 months from the reporting date are recognised and measured at the present value of the estimated future cash flows to be made in respect of all employees at the reporting date. In determining the present value of the liability, estimates of attrition rates, pay increases and inflation have been taken into account.

Note 17. Issued capital

	2026 Shares	2025 Shares	2026 $'000	2025 $'000
Ordinary shares - fully paid	489,537,283	489,537,283	38,332	38,332

Details	Date	Shares	Issue price	$'000
Balance	30 June 2024	473,127,283		37,918
Share issued under performance rights previously granted	30 June 2025	16,410,000	nil	414
Balance	30 June 2025	489,537,283		38,332
Balance	30 June 2026	489,537,283		38,332

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Ordinary shares

Ordinary shares entitle the holder to participate in dividends and the proceeds on the winding up of the Company in proportion to the number of and amounts paid on the shares held. The fully paid ordinary shares have no par value and the Company does not have a limited amount of authorised capital.

On a show of hands every member present at a meeting in person or by proxy shall have one vote and upon a poll each share shall have one vote.

On 30 June 2025, the Company issued 16,410,000 ordinary shares upon exercise of performance rights issued to key management personnel and employees. The performance rights were fully vested as at 30 June 2025.

Accounting policy

Ordinary shares are classified as equity.

Incremental costs directly attributable to the issue of new shares or options are shown in equity as a deduction, net of tax, from the proceeds.

Capital risk management

The Company's objectives when managing capital are to safeguard their ability to continue as a going concern, so that they may continue to provide returns for shareholders and benefits for other stakeholders.

Due to the nature of the Company's activities, being mineral exploration, the Company does not have ready access to credit facilities, with the primary source of funding being equity raisings. Therefore, the focus of the Company's capital risk management is the current working capital position against the requirements of the Company to meet exploration programs and corporate overheads. The Company's strategy is to ensure appropriate liquidity is maintained to meet anticipated operating requirements, with a view to initiating appropriate capital raisings as required. The working capital position of the Company at year end are as follows:

	2026 $'000	2025 $'000
Cash and cash equivalents	2,814	13,038
Term deposit	4,781	-
Other receivables	51	61
Trade and other payables	(958)	(341)
Borrowings - current	(6,699)	-
Lease liability - current	(58)	(10)
Employee benefits - current	(1,281)	(569)
	(1,350)	12,179

Note 18. Shareholders contribution

	2026 $'000	2025 $'000
Shareholders contribution	17,923	17,221

The shareholders contribution reserve holds the equity component of the borrowings from related party and is not remeasured from inception. This value will remain in the reserve until the borrowings from 'related party' are converted or repaid. Refer to note 25 for the movement of shareholders contribution reserve.

Note 19. Dividends

There were no dividends paid, recommended or declared during the current or previous financial year.

Notes to The Financial Statements
For the year ended 30 June 2026

Note 20. Commitments and contingent liabilities

Tenement expenditure commitments

The Company is required to maintain current rights of tenure to tenements, which require outlays of expenditure. Under certain circumstances these commitments are subject to the possibility of adjustment to the amount and/or timing of such obligations, however, they are expected to be fulfilled in the normal course of operations.

	2026 $'000	2025 $'000
The Company also has tenement rental and expenditure commitments of, payable:		
Within one year	749	776
One to five years	2,369	2,551
More than five years	4,710	5,075
	7,828	8,402

Contingencies

It is possible that native title, as defined in the *Native Title Act 1993,* might exist over land in which the Company has an interest. It is not possible at this stage to quantify the impact (if any) that the existence of native title may have on the operations of the Company. The Directors are aware that applications for native title claims have been accepted by the Native Title Tribunal over tenements held by the Company.

Note 21. Remuneration of auditors

During the financial year the following fees were paid or payable for services provided by RSM Australia Partners, the auditor of the company:

	2026 $	2025 $
Fees paid and payable to RSM Australia Partners		
Audit and review of the financial statements	68,728	60,000

Note 22. Segment information

Identification of reportable segments

The Company identifies its operating segments based on internal reports that are reviewed and used by the Board of Directors (chief operating decision maker) in assessing performance and determining the allocation of resources.

The Company operates in mineral exploration in Australia as the single segment currently. The financial information in the Statement of Profit or Loss and Other Comprehensive Income and the Statement of Financial Position is the same as that presented to the chief operating decision maker.

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Notes to The Financial Statements
For the year ended 30 June 2026

Note 23. Cash flow information

(a) Reconciliation of loss after income tax to net cash used in operating activities

	2026 $'000	2025 $'000
Loss after income tax expense for the year	(8,466)	(4,467)
Adjustments for:		
Depreciation and amortisation expense	74	39
Share-based payment expense	-	92
Finance charges	4,259	3,561
Impairment of capitalised exploration and evaluation expenditure	1,900	-
Change in operating assets and liabilities:		
Increase in trade, other receivables and other assets	(10)	(15)
Decrease in trade and other payables	(1,923)	(172)
Increase in employee benefits	775	104
Net cash used in operating activities	(3,391)	(858)

(b) Changes in liabilities arising from financing activities

2026	Balance at 1 July 2025 $'000	Financing cash flows $'000	Other changes $'000	Balance at 30 June 2026 $'000
Borrowings and shareholders contribution	38,945	1,500	1,967	42,412
Convertible note	-	-	-	-
Lease liabilities	227	(28)	(12)	187
	39,172	1,472	1,955	42,599

2025	Balance at 1 July 2024 $'000	Financing cash flows $'000	Other changes $'000	Balance at 30 June 2025 $'000
Borrowings and shareholders contribution	18,189	18,078	2,678	38,945
Convertible note	9,236	(10,078)	842	-
Lease liabilities	235	(50)	42	227
	27,660	7,950	3,562	39,172

Note 24. Key Management Personnel disclosures

Aggregate compensation of key management personnel of the Company:

	2026 $	2025 $
Short-term employee benefits	1,155,572	470,923
Post-employment benefits	49,952	34,472
Long-term employee benefits	(10,529)	8,970
Share-based payments (non-cash)	-	86,352
	1,194,995	600,717

Detailed information about the remuneration received by key management personnel is provided in the Remuneration Report contained in the Directors' Report

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Notes to The Financial Statements
For the year ended 30 June 2026

Equity instrument disclosures relating to Key Management Personnel

(i) Share holdings
The number of ordinary shares in the Company held during the financial year by each Key Management Personnel, including related parties, are set out in the Remuneration Report contained in the Directors' Report.

(ii) Performance rights
No performance rights were outstanding during the year. All previously granted performance rights were vested and converted to ordinary shares in the prior year, and no new performance rights were granted during FY2026.

Other transactions with Key Management Personnel

There were no other transactions with Key Management Personnel during the financial year other than those disclosed in note 25.

Note 25. Related party transactions

Transactions with related parties

The Company pays rent of $6,450 (2025: $4,185) per month for the lease of the West Perth Office from Rich Mark Development (Group) Pty Ltd totalling $77,400 (2025: $50,220). The arrangement is not at arm's length.

Loans from related parties

The Company also received loans from related parties Rich Mark Development (Group) Pty Ltd and Xingang Resources (HK) Ltd. The loan agreements provide the lenders with the right to convert, in whole or in part, the outstanding principal and interest into ordinary shares in the Company. Any conversion is subject to applicable ASIC and ASX regulatory requirements, an independent expert's report and approval by shareholders. The reconciliation of the carrying value from the beginning of the year is disclosed below:

Related parties	Description	Balance at 1 July 2025 $	Additions/ (Repayment) $	Interest expense $	Balance at 30 June 2026 $
Rich Mark Development (Group) Pty Ltd	Loan 7	6,129,060	(616,436)	1,186,634	6,699,258
Rich Mark Development (Group) Pty Ltd	Loan 8	1,747,854	(214,647)	366,166	1,899,373
Rich Mark Development (Group) Pty Ltd	Loan 9	2,049,939	(263,808)	396,014	2,182,145
Rich Mark Development (Group) Pty Ltd	Loan 10	1,823,008	(219,854)	352,979	1,956,133
Rich Mark Development (Group) Pty Ltd	Loan 11	1,959,896	(188,324)	377,208	2,148,780
Xingang Resources (HK) Ltd.	Loan 12	2,611,576	(254,097)	502,634	2,860,113
Rich Mark Development (Group) Pty Ltd	Loan 13	5,402,538	294,417	1,046,836	6,743,791
		21,723,871	(1,462,749)	4,228,471	24,489,593

Shareholders contribution

Related parties	Description	Balance at 1 July 2025 $	Adjustment/ contribution $	Balance at 30 June 2026 $
Rich Mark Development (Group) Pty Ltd	Loan 7	3,473,847	-	3,473,847
Rich Mark Development (Group) Pty Ltd	Loan 8	1,860,710	-	1,860,710
Rich Mark Development (Group) Pty Ltd	Loan 9	1,532,557	-	1,532,557
Rich Mark Development (Group) Pty Ltd	Loan 10	1,496,711	-	1,496,711
Rich Mark Development (Group) Pty Ltd	Loan 11	1,716,285	-	1,716,285
Xingang Resources (HK) Ltd.	Loan 12	2,460,024	-	2,460,024
Rich Mark Development (Group) Pty Ltd	Loan 13	4,681,160	701,574	5,382,734
		17,221,294	701,574	17,922,868

Included in borrowings as at 30 June 2026 were nominal accrued interest balances of $467,387 (2025: $1,098,554) owed to Rich Mark Development (Group) Pty Ltd and $84,234 (2025: $84,234) owed to Xingang Resources (HK) Ltd. The borrowings were made on negotiated rate.

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Notes to The Financial Statements
For the year ended 30 June 2026

Note 26. Financial instruments

(a) Financial risk management

The Company's financial assets and liabilities consist mainly of cash at bank and short-term deposits and related party borrowings. The main purpose of non-derivative financial assets and liabilities is to raise finance for the Company's operations.

Derivatives are not currently used by the Company for hedging purposes. The Company does not speculate in the trading of derivative instruments.

Treasury risk management

The Board of the Company meets on a regular basis to analyse interest rate exposure and to evaluate treasury management strategies in the context of the most recent economic conditions and forecasts.

Financial risks

The main risks the Company is exposed to through its financial assets and liabilities are interest rate risk, credit risk and liquidity risk.

Interest rate risk

The Company is exposed to interest rate risk through cash and cash equivalents. Short-term deposit, lease liabilities and loans from related parties are obtained at fixed interest rates. Other receivables and payables are non-interest bearing financial assets and liabilities. The Company does not enter into any derivative instruments to mitigate this risk.

At 30 June 2026, if interest rates had weakened/strengthened by 100 basis points from year-end rates with all other variables held constant, the loss for the year would have been $28,000 higher/lower (2025: $107,000).

Credit risk

The maximum exposure to credit risk, excluding the value of any collateral or other security, at reporting date is the carrying amount, net of any impairment adjustments of those financial assets, as disclosed in the Statement of Financial Position and notes to the financial statements.

Credit risk on liquid funds is limited because counter parties are banks with high credit rating.

The Company does not have any material credit risk exposure to any single receivable or group of receivables under financial assets entered into by the economic entity.

Liquidity risk

Liquidity risk arises from the possibility that the Company may encounter difficulty in settling its debts or otherwise meeting its financial obligations related to financial liabilities. The Company manages liquidity risk by monitoring forecast cash flows. All unutilised borrowing facilities available as at 30 June 2025 were fully utilised during the current financial year.

The following table sets out the contractual maturity of the Company's financial liabilities based on undiscounted cash flows. The table includes both interest and principal cash flows disclosed as contractual cash flows and therefore they may differ from their carrying amounts in the statement of financial position.

	Within 1 Year		Between 1 and 5 Years		Over 5 years		Total contractual cash flows	
	2026 $'000	2025 $'000	2026 $'000	2025 $'000	2026 $'000	2025 $'000	2026 $'000	2025 $'000
Non-interest bearing								
Trade and other payables	958	341	-	-	-	-	958	341
Interest-bearing-fixed rate								
Lease liabilities	83	50	168	150	-	301	251	501
Borrowings	8,764	-	30,628	22,446	-	19,005	39,392	41,451
	9,805	391	30,796	22,596	-	19,306	40,601	42,293

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(b) Fair value

Due to the short-term nature of the other current receivables, trade and other payables, their carrying amounts approximate their respective fair values. The fair values of loans from related parties were calculated based on discounted cash flows using current market lending rates.

Note 27. Events after the reporting period

- On 6 July 2026, the Company entered into a binding agreement for the sale of the Norseman Gold Project for consideration of up to $4 million, comprising $3 million payable on settlement and $1 million deferred consideration subject to specified conditions. The Company also retained certain mineral rights and royalty interests. The transaction supports management's assessment that the project met the criteria for classification as held for sale at 30 June 2026 in accordance with AASB 5.
- On 10 August 2026, the Company announced positive metallurgical testwork results for the Magnetite Range Project, including the potential to achieve iron concentrate grades exceeding 60% Fe through dry magnetic separation processing.

Apart from the above, there are no matter or circumstance that has arisen since 30 June 2026 that has significantly affected, or may significantly affect the Company's operations, the results of those operations, or the Company's state of affairs in future financial years.

Note 28. Consolidated entity disclosure statement not required

Accent Resources NL does not have any controlled entities and is not required by the Accounting Standards to prepare consolidated financial statements. Therefore, section 295(3A)(a) of the Corporations Act 2001 does not apply to the entity.

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Directors' Declaration

In the directors' opinion:

- the attached financial statements and notes comply with the *Corporations Act 2001*, the Accounting Standards, the *Corporations Regulations 2001* and other mandatory professional reporting requirements;
- the attached financial statements and notes comply with International Financial Reporting Standards as issued by the International Accounting Standards Board as described in note 1 to the financial statements;
- the attached financial statements and notes give a true and fair view of the company's financial position as at 30 June 2026 and of its performance for the financial year ended on that date; and
- there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

The directors have been given the declarations required by section 295A of the *Corporations Act 2001*.

Signed in accordance with a resolution of directors made pursuant to section 295(5)(a) of the *Corporations Act 2001*.

On behalf of the directors

Yuzi (Albert) Zhou
Executive Chairman

30 September 2026
Perth

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RSM

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INDEPENDENT AUDITOR'S REPORT

To the Members of Accent Resources NL

REPORT ON THE AUDIT OF THE FINANCIAL REPORT

Opinion

We have audited the financial report of Accent Resources NL (the Company), which comprises the statement of financial position as at 30 June 2026, the statement of profit and loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policy information, and the directors' declaration.

In our opinion the accompanying financial report of the Company is in accordance with the *Corporations Act 2001*, including:

i. giving a true and fair view of the Company's financial position as at 30 June 2026 and of its financial performance for the year then ended; and

ii. complying with Australian Accounting Standards and the *Corporations Regulations 2001*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Company in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the APES *110 Code of Ethics for Professional Accountants (including Independence Standards)* issued by the Accounting Professional & Ethical Standards Board Limited (the Code) that are relevant to audits of the financial report of public interest entities in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of the Company, would be in the same terms if given to the directors as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

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Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial report of the current period. These matters were addressed in the context of our audit of the financial report as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Key Audit Matter	How our audit addressed this matter
Exploration and Evaluation Assets Refer to Note 10 in the financial statements	
The Company has capitalised exploration and evaluation assets of $14,775,000 as at 30 June 2026. We considered this to be a key audit matter due to the significant management judgments involved in assessing the carrying value in accordance with AASB 6 *Exploration for and Evaluation of Mineral Resources*, including: • Determining whether the expenditure can be associated with finding specific mineral resources, and the basis on which that expenditure is allocated to an area of interest; • Assessing whether exploration activities have reached a stage at which the existence of economically recoverable reserves may be determined; and • Assessing whether any indicators of impairment are present and, if so, the judgements applied to determine and quantify any impairment loss.	Our audit procedures included: • Assessing the Company's accounting policy for compliance with Australian Accounting Standards; • Testing, on a sample basis, the rights to tenure of the areas of interest are current; • Testing, on a sample basis, additions to supporting documentation and assessing whether the amounts capitalised during the year are in compliance with the Company's accounting policy and relate to the area of interest; • Assessing and evaluating management's assessment of whether indicators of impairment existed at the reporting date; • Enquiring with management and reading budgets and other documentation as evidence that active and significant operations in, or relation to, the area of interest will be continued in the future; • Assessing management's determination that the Norseman Gold Project met the definition as non-current asset classified as held for sale at reporting date; • Assessing management's determination that exploration activities have not yet progressed to the stage where the existence or otherwise of economically recoverable reserves may be determined; and • Assessing the disclosures in the financial statements.

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Key Audit Matter	How our audit addressed this matter
Borrowings Refer to Note 14 in the financial statements	
The Company has borrowings of $24,489,000 as at 30 June 2026. We considered this to be a key audit matter as it is the most significant balance on the statement of financial position and the judgments made by management include: • Examining the nature of the borrowings and application of accounting standards to determine the fair value at inception date; and • Determining whether the effective interest rate used is appropriate.	Our audit procedures included: • Assessing the Company's accounting policy for compliance with Australian Accounting Standards; • Obtaining an understanding of the terms and conditions of the agreements; • Testing the completeness of the borrowings outstanding, including confirmation of balances with lenders at the reporting date; • Evaluating the appropriateness of management's valuation methodology applied to determine the fair value of the borrowings at inception date; • Assessing the appropriateness of the effective interest rate used; • Checking the mathematical accuracy of the unwinding interest calculation; • Agreeing the funds received to bank statements; and • Assessing the disclosures in the financial statements.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the Company's annual report for the year ended 30 June 2026 but does not include the financial report and the auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Directors for the Financial Report

The directors of the Company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

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Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: https://www.auasb.gov.au/admin/file/content102/c3/ar2_2020.pdf. This description forms part of our auditor's report.

REPORT ON THE REMUNERATION REPORT

Opinion on the Remuneration Report

We have audited the Remuneration Report included in the directors' report for the year ended 30 June 2026.

In our opinion, the Remuneration Report of Accent Resources NL, for the year ended 30 June 2026, complies with section 300A of the *Corporations Act 2001.*

Responsibilities

The directors of the Company are responsible for the preparation and presentation of the Remuneration Report in accordance with section 300A of the *Corporations Act 2001*. Our responsibility is to express an opinion on the Remuneration Report, based on our audit conducted in accordance with Australian Auditing Standards.

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AIK KONG TING
Partner

Perth, WA
Dated: 30 September 2026

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Additional ASX Information

The information set out below is as at 24 September 2026, pursuant to the requirements of ASX Listing Rule 4.10.

1. Numbers of Holders of Equity Securities

Ordinary Share Capital
489,537,283 fully paid ordinary shares are held by 400 individual shareholders.

Listed Options
There are no listed options.

Unlisted Options
There are no unlisted options.

Performance Rights
There are no performance rights.

Distribution of Equitable Securities
Analysis of number of equitable security holders by size of holding:

	Ordinary shares		Options over ordinary shares	
	Number of holders	% of total shares issued	Number of holders	% of total shares issued
1 to 1,000	60	-	-	-
1,001 to 5,000	106	0.07	-	-
5,001 to 10,000	78	0.14	-	-
10,001 to 100,000	122	0.84	-	-
100,001 and over	34	98.95	-	-
	400	100.00	-	-
Holding less than a marketable parcel	337	0.64	-	-

Substantial Share Holders
The names of the substantial shareholders listed in the Company's register as at 24 September 2026:

	Number	%
1. Rich Mark Development (Group) Pty Ltd	313,245,416	63.99%
2. Xingang Resources (HK) Limited	98,026,518	20.02%
	411,271,934	

Other Information
The voting rights attached to ordinary shares are governed by the Constitution of the Company. On a show of hands every person present who is a Member or representative of a Member shall have one vote. On a poll, every Member present in person or by proxy or by attorney or duly authorised representative shall have one vote for each share held. None of the options or performance rights have any voting rights.

Additional ASX information

2. Equity Security Holders

The names of the twenty largest security holders of quoted equity securities are listed below:

	Ordinary shares	
	Number held	% of total shares issued
RICH MARK DEVELOPMENT GROUP PTY LTD	313,245,416	63.99
XINGANG RESOURCES (HK) LIMITED	98,026,518	20.02
GRANDMASTER FORTUNE LIMITED	21,563,603	4.40
BRILLIANT SERVICES PTY LTD (JL FAMILY A/C)	10,800,000	2.21
MR BIN CUI	10,448,980	2.13
SINO ORIENTAL INTERNATIONAL LIMITED	10,000,000	2.04
JUN SHENG LIANG	6,580,000	1.34
DIANZHOU HE	3,000,000	0.61
MRS LI LI ZHAO	2,102,500	0.43
JIE YOU	1,200,000	0.25
WILLIMS SUPERANNUATION PTY LTD (WILLIMS SUPERANNUATION A/C)	852,500	0.17
TOLSUTRA PTY LTD	750,000	0.15
MR DONG LIANG	624,502	0.13
BROWNWARD PTY LTD (BRIAN HAYWARD S/F A/C)	500,000	0.10
MR TONY JAMES PEARS & MRS LYNDA PAMELA PEARS	463,500	0.09
MR DAVID ARITI	431,090	0.09
STUART DYMOCK	430,000	0.09
TRACEY LEE GEORGE MORTON	430,000	0.09
DESKGLEN PTY LTD (HEILBRONN'S SUPER FUND A/C)	400,000	0.08
MISS XIA LI	320,156	0.07
CITICORP NOMINEES PTY LIMITED	273,473	0.06
	482,442,238	98.54

3. Twenty Largest Option Holders

There were no listed or unlisted options as at 24 September 2026.

4. Restricted Securities

As at 24 September 2026 there were no performance rights issued.

5. On-Market Buyback

In accordance with ASX Listing Rule 4.10.18, the Company confirms that it is not currently subject to an on-market buyback.

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