Inspired people creating a premier global gold company

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Mining Forum Americas

15 YEARS OF evolution

Lawrie Conway – Managing Director and Chief Executive Officer

29 September 2026

Evolution MINING

Disclaimer

The information in this presentation is current as at 29 September 2026. It is in summary form and is not necessarily complete. It should be read together with the Evolution results for the year ended 30 June 2026.

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Forward looking statements inherently involve known and unknown risks, uncertainties and other factors that may cause the Company's actual results, performance and achievements to differ materially from any future results, performance or achievements. Relevant factors may include, but are not limited to, changes in commodity prices, foreign exchange fluctuations and general economic conditions, increased costs and demand for production inputs, the speculative nature of exploration and project development, including the risks of obtaining necessary licenses and permits and diminishing quantities or grades of reserves, political and social risks, changes to the regulatory framework within which the Company operates or may in the future operate, environmental conditions including extreme weather conditions, recruitment and retention of personnel, industrial relations issues and litigation.

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Investors should be aware that financial data in this presentation includes 'non-IFRS financial information' under ASIC *Regulatory Guide 230: Disclosing non-IFRS financial information* published by ASIC and also 'non-GAAP financial measures' within the meaning of Regulation G under the U.S. *Securities Exchange Act* of 1934. Non-IFRS/non-GAAP measures in this presentation include gearing, sustaining capital, major product capital, major mine development, and production cost information such as All-in Sustaining Cost (AISC) and All-in Cost (AIC). Evolution believes this non-IFRS/non-GAAP financial information provides useful information to users in measuring the financial performance and conditions of Evolution. The non-IFRS financial information do not have a standardised meaning prescribed by the Australian Accounting Standards (AASBs) and, therefore, may not be comparable to similarly titled measures presented by other entities, nor should they be construed as an alternative to other financial measures determined in accordance with AASBs. Investors are cautioned, therefore, not to place undue reliance on any non-IFRS/non-GAAP financial information and ratios included in this presentation. Non-IFRS financial information in this presentation has not been subject to audit or review by the Company's external auditor.

This presentation has been approved for release by Evolution's Chair, Jake Klein.

All amounts are expressed in US dollars using an AUD:USD exchange rate assumption of 0.7000 unless stated otherwise.

All production and financial information in this presentation represents Evolution's share unless otherwise stated.

Key messages

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- Acquired well, unlocking value to improve portfolio quality
- Delivered consistent growth from continuing assets
- Focused on margin over ounces
- Leveraged to copper's structural demand
- Significant untapped upside remains across the portfolio

Growth since FY22 to drive high margin growth for the next 5-10yrs

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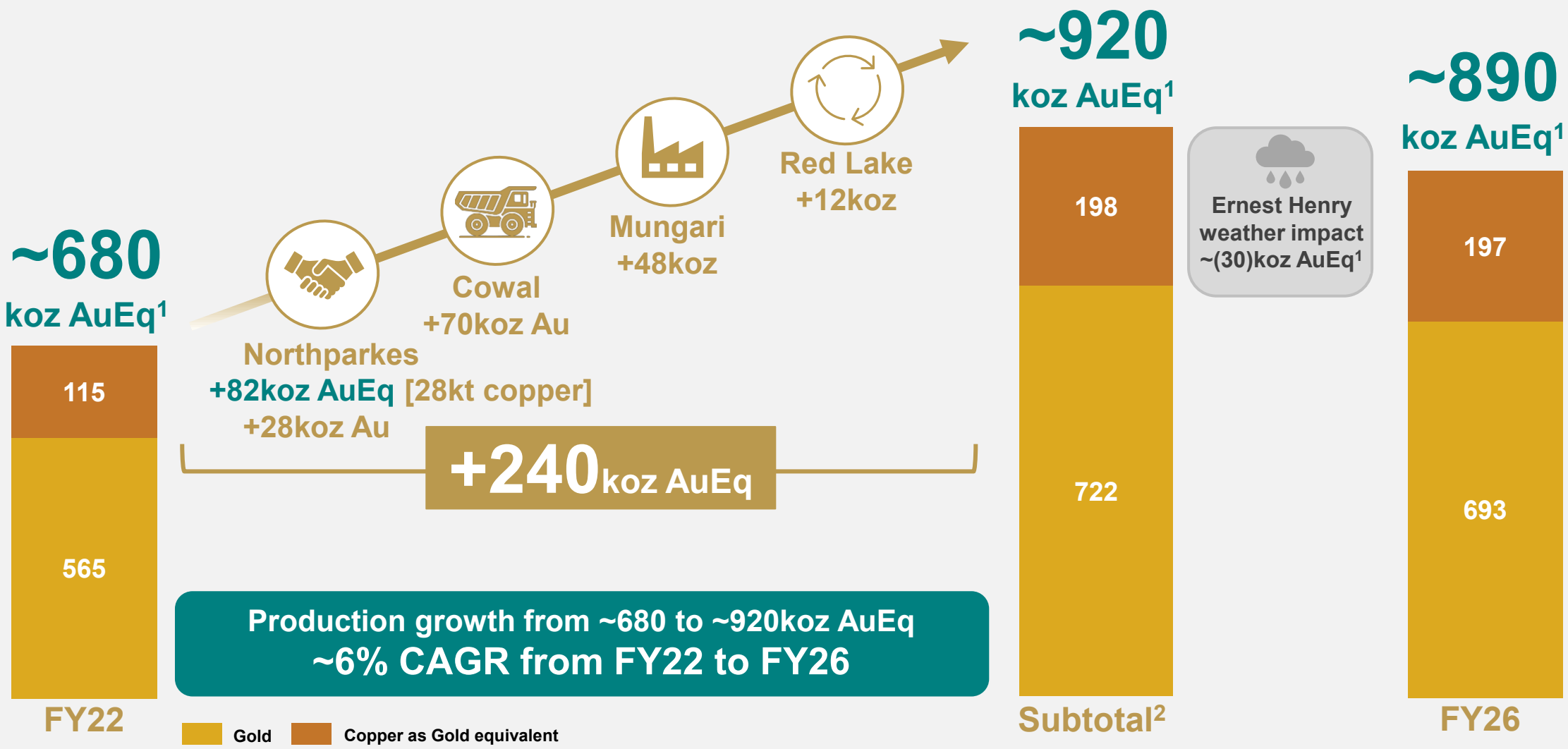

1. Calculated on a gold equivalent (AuEq) production weighted average basis, based on FY26 achieved prices (for continuing operations only). Mt Rawdon and Mt Carlton production has been excluded to reflect continuing operations going forward. Source production and pricing data are derived from the June 2022 Quarterly Report and June 2026 Quarterly Report available at www.evolutionmining.com. AuEq is a supplementary metric provided for illustrative comparison purposes.
2. Subtotal represents the cumulative total AuEq production from FY22 to FY26 excluding the change in AuEq Ernest Henry Operations production.

Delivering sector-leading margins through the cycle

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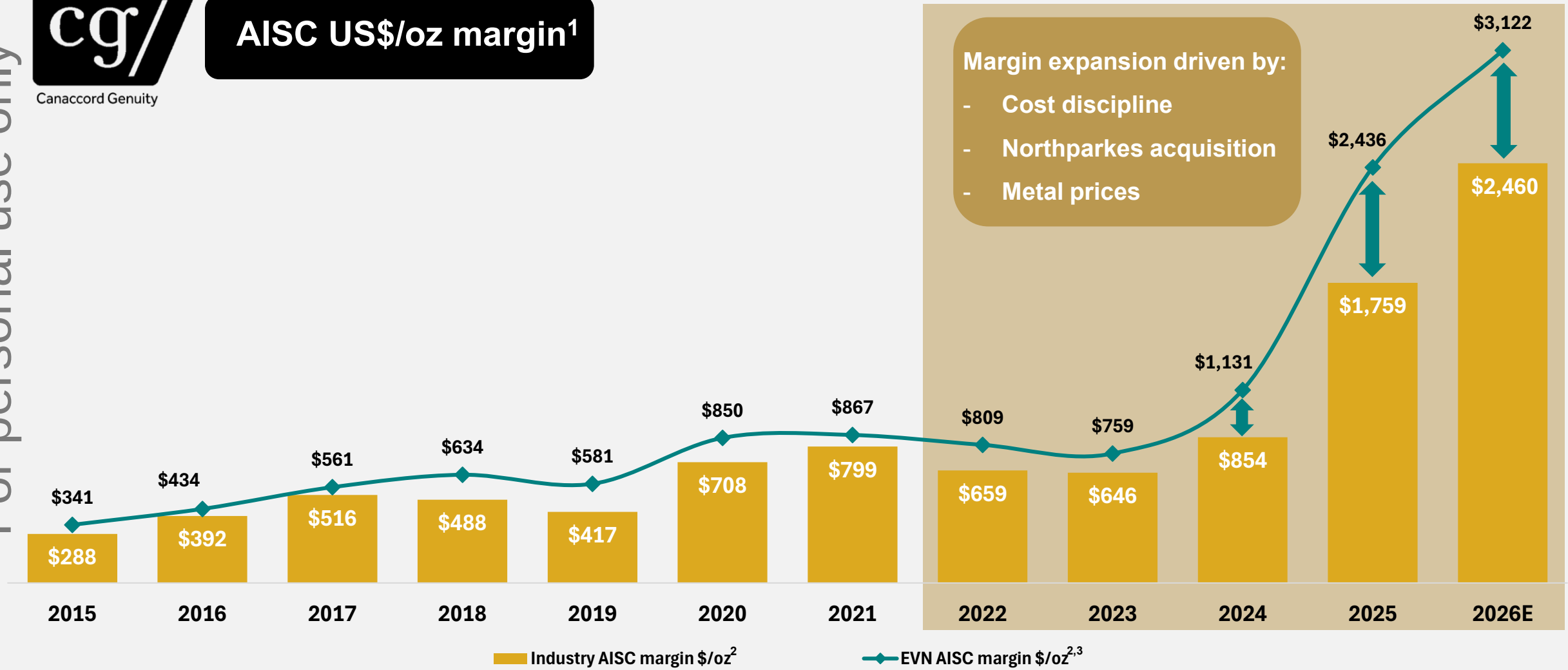
Canaccord Genuity

AISC US$/oz margin[1]



1. Average annual AUD:USD exchange rate applied – 2015: 0.7524, 2016: 0.7443, 2017: 0.7669, 2018: 0.7479, 2019: 0.6952, 2020: 0.6906, 2021: 0.7514, 2022: 0.6947, 2023: 0.6644, 2024: 0.6603, 2025: 0.6449, 2026E: 0.7018.
2. Industry AISC margin source: Canaccord Genuity, for more information on CY2015-CY2024 see ASX announcement titled "Macquarie Conference Presentation" dated 7 May 2025.
3. The 2025 EVN AISC margin is the FY25 H2 & FY26 H1 actual and is calculated using achieved price (A$5,240/oz) less All-in Sustaining Cost (A$1,463/oz) (AISC) for continuing operations; 2026E EVN AISC margin is the FY26 H2 actual and is calculated using achieved price (A$6,343/oz) less AISC (A$1,895) for continuing operations.

Copper differentiation: significant value for shareholders

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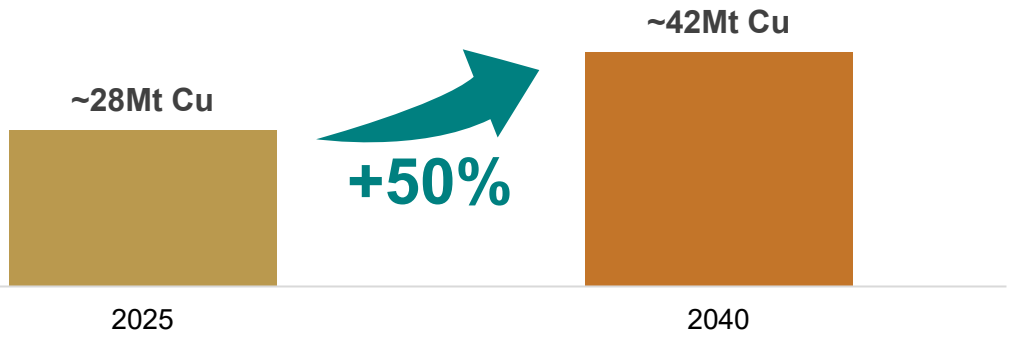
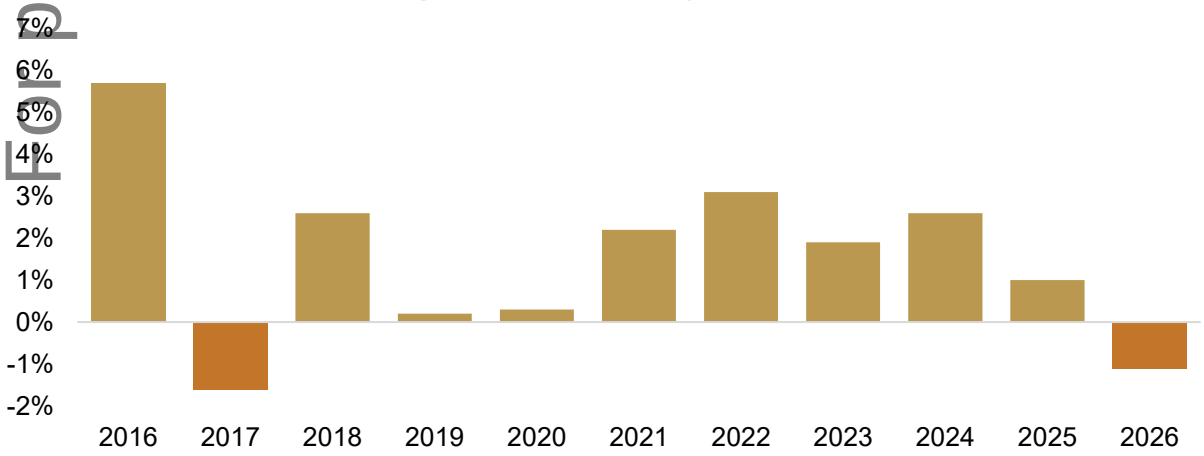
Copper driven by both supply and demand

S&P Global forecasts global copper demand to rise ~50% by 2040[1]



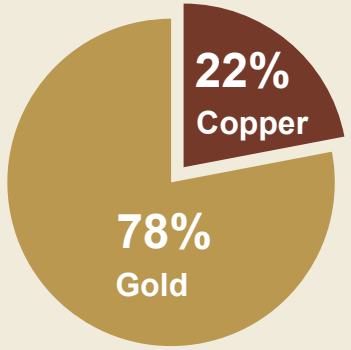
Largest growth vector: energy transition
8.5Mt in 2025 to 15.6Mt in 2040 **(+84%)**

Copper market tracking for first supply decline in almost a decade[2]



1. Chart redesigned from S&P Global, *Copper in the Age of AI: Challenges of Electrification*. January 2026.
2. Chart redesign from Bloomberg, *Copper at risk of rare supply decline as mine setbacks mount*, September 2026.

FY26 Revenue split



High margin copper assets (C1 cost):

Ernest Henry US$0.65/lb

Northparkes US$1.23/lb

Projects to optimise 3Mtpa+ latent mill capacity or further grow production

Ernest Henry:

- Acquisition of Carnaby Resources[3]
- Bert underground mine[4]
- Corella[5]

Northparkes:

- E22 block cave[4]
- Plant expansion study underway to increase the mill by 40-100%

3. For more information on the acquisition of Carnaby Resources see ASX announcement titled "Evolution agrees to acquire Carnaby Resources" dated 27 July 2026.
4. For more information on the Bert and E22 Project see ASX announcement titled "Growth Projects Approved to Deliver high Returns", dated 11 February 2026.
5. For more information on the Corella exploration program see ASX announcement titled "Exploration Update", dated 15 April 2026.

Value is not just bought … it is delivered after the acquisition

Portfolio average return on investment of 18% with 17 years reserve life[1]

Percentage repaid

- up to 25%
- 26-50%
- 50-100%
- 100%
- Acquisition

Return on investment

- 20%+ ROI
- 15-20% ROI
- 10-15% ROI
- <10% ROI

1. Reserve life is calculated as contained metal of the gold Ore Reserve at 31 December 2025 / mid-point of FY27 gold production guidance for each site. See the appendix for more information on Evolution's Mineral Resources and Ore Reserves and FY27 production guidance.

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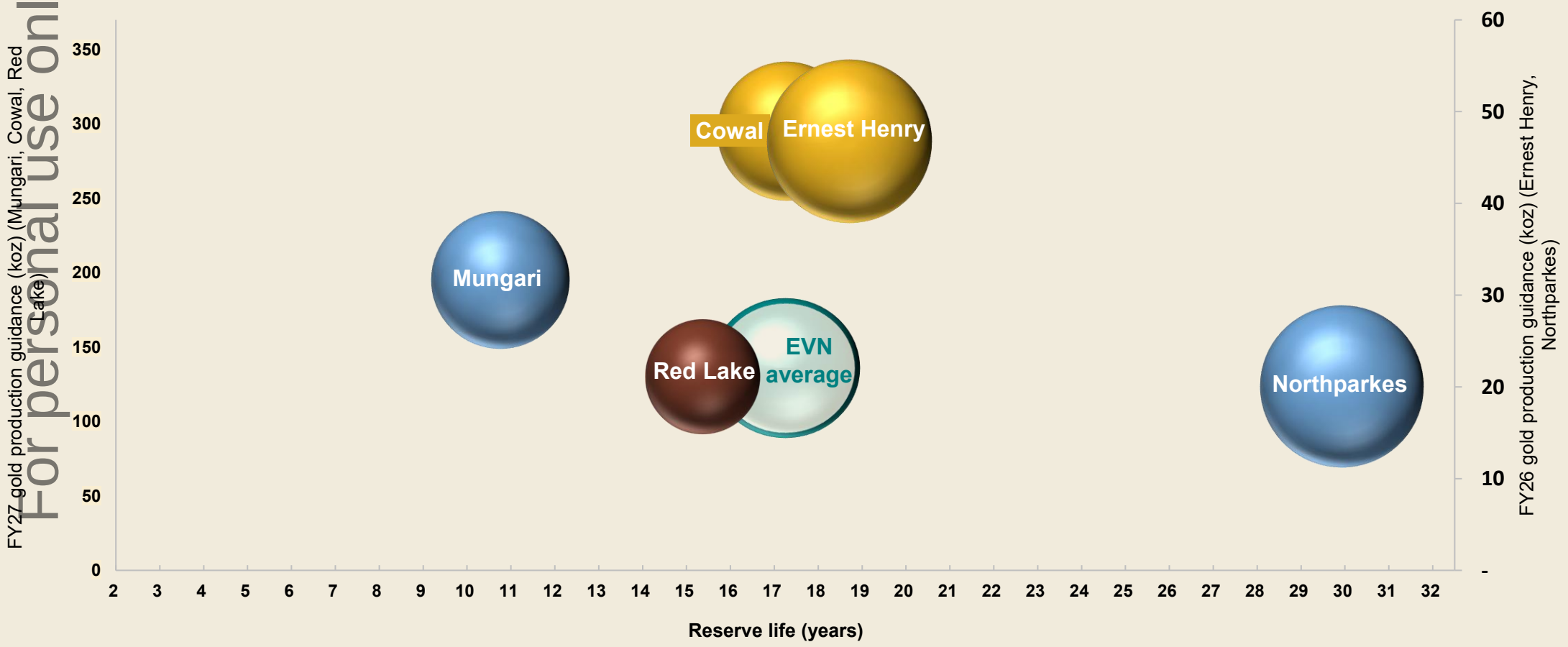

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Cowal: significant cash generation while self-funding growth

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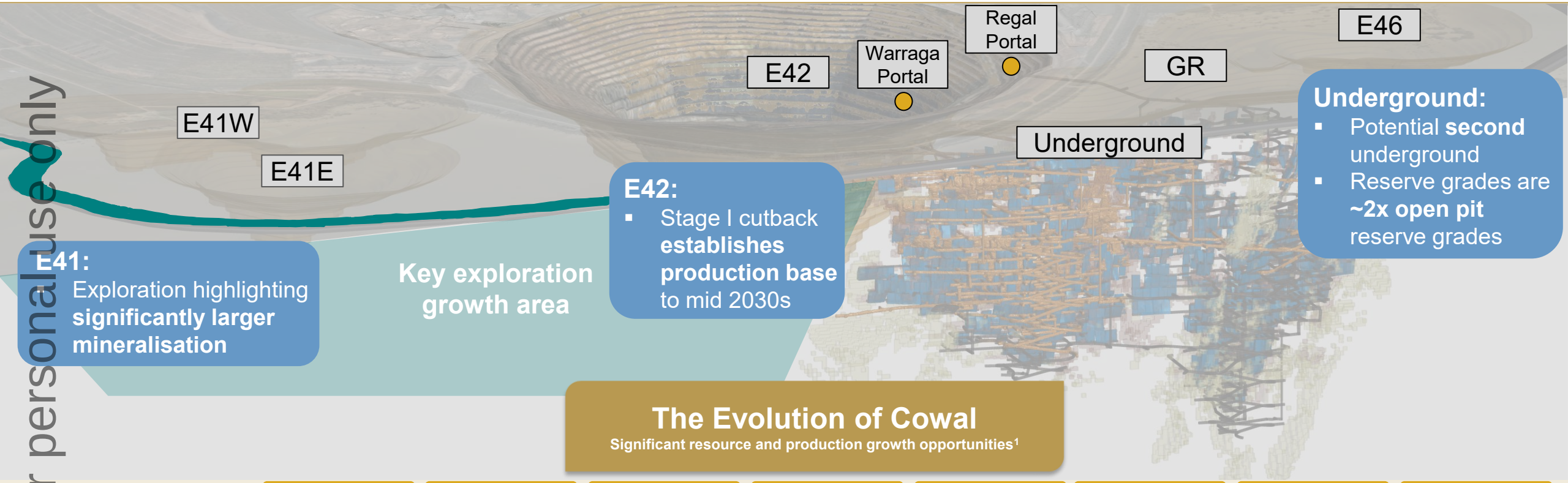


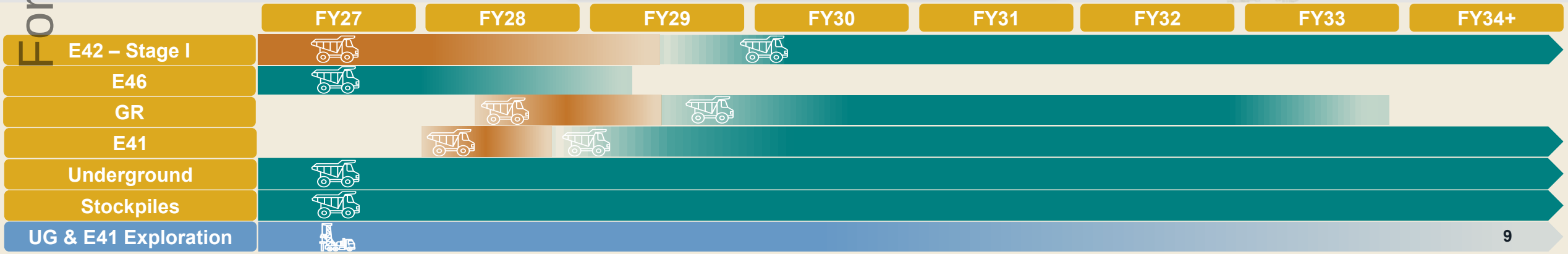
E41:
Exploration highlighting **significantly larger mineralisation**

E42:
- Stage I cutback **establishes production base** to mid 2030s

Underground:
- Potential **second** underground
- Reserve grades are **~2x open pit** reserve grades

The Evolution of Cowal

Significant resource and production growth opportunities[1]

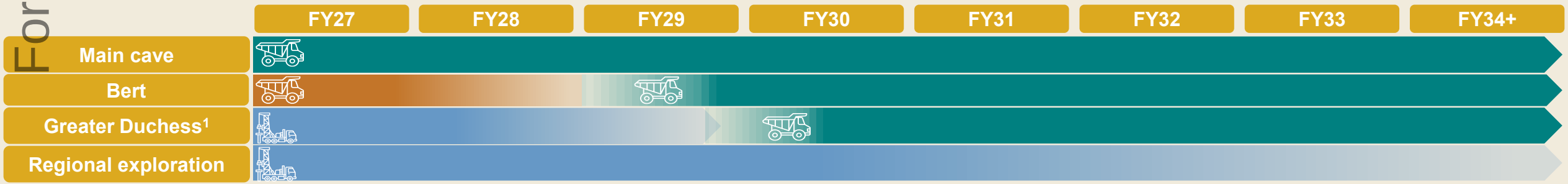


1. Mining schedule indicative only and subject to changes in planning

Copper leverage with latent capacity and organic upside

Ernest Henry

- Three steps to **utilising latent mill capacity (~2.2Mtpa)**
  - Bert project: +~6ktpa copper +~12kozpa gold, ramping from FY29
  - Greater Duchess: +~10ktpa copper +~5kozpa gold from ~FY30[1]
  - Regional exploration upside potential of ~10ktpa copper
- **Mine life beyond FY42:**
  - Mineralisation extension to ~900m below current main production area
    - Includes 61.3m at 1.26% Cu and 0.77g/t Au[2]



1. Acquisition of Carnaby Resources remains subject to customary conditions, including Carnaby shareholder, court and regulatory approvals. For more information see the ASX announcement titled 'Evolution agrees to acquire Carnaby Resources' dated 27 July 2026. Production is indicative only and subject to studies, permits and all approvals.
2. See ASX Announcement titled 'Discovery and exploration' dated 15 September 2026 and available on our website at: www.evolutionmining.com.

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Copper leverage with latent capacity and organic upside

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Northparkes[1]

- **Near term mill growth**: ~2% recovery uplift (coarse particle flotation) and 0.5Mtpa throughout increase, with 1Mtpa upside from FY28+
- **E22 + LOM infrastructure:** (twin declines and material handling system) **support 11Mtpa** underground mining capacity
- **Mill expansion study due end FY27:** base case 10-11Mtpa aligned with E22 and existing underground production sources
- Underground inventory (including MJH and GRP) could support **production into 2040+**
- **Additional growth options** from copper-rich open pits E51, Major Tom and gold-rich E44

1. For more information see the ASX announcement titled 'Growth projects approved to deliver higher returns across the portfolio', dated 11 February 2026 and available to view at www.evolutionmining.com.

Stable cash flow generation with upside potential

Mungari

- Stable production profile year-on-year
- Returned to **major cash contributor**
- **Increasing high grade underground production** to displace lower open pit ore:
  - FY26 underground of 15% of mill feed, targeting ~20%
  - **Higher percentage beyond 20% underpinned by exploration** at Genesis and Arctic
- Reliable **base load** feed from **Castle Hill**

Red Lake

- **Stable performance** quarter-on-quarter
- **Consistently cash positive**
- **Tailings reprocessing study** – completion due end of FY27

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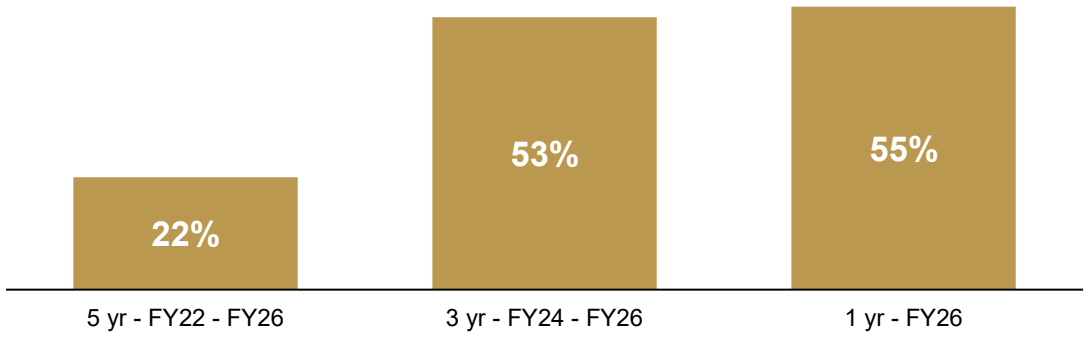
Rewarding our shareholders

Dividend policy sustainable through the cycle

Shareholder returns

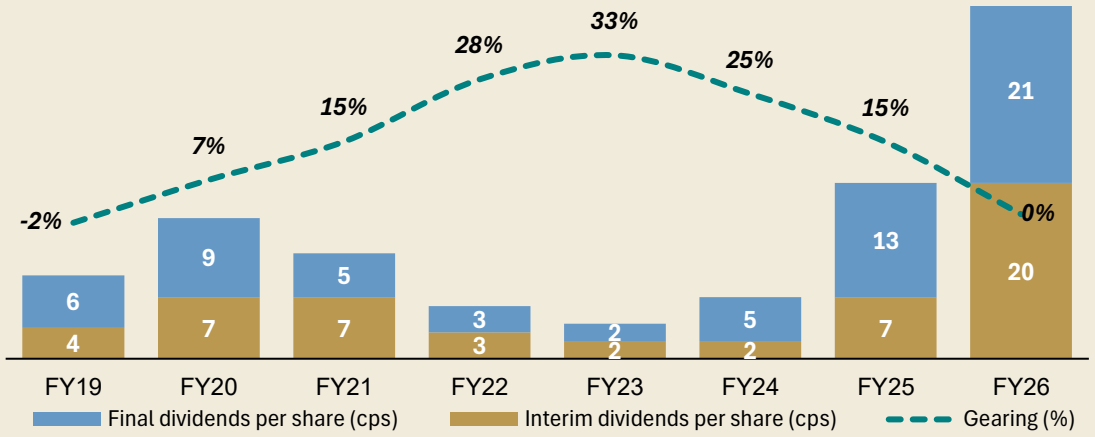
- Policy targeting **60% payout** of annual **Group cash flow**
- 27 consecutive dividends
- **Record final dividend** 21cps[1] fully franked (up 62%)
- **Record annual dividend** 41cps[1] fully franked (A$833M)

Annualised Total Shareholder Return

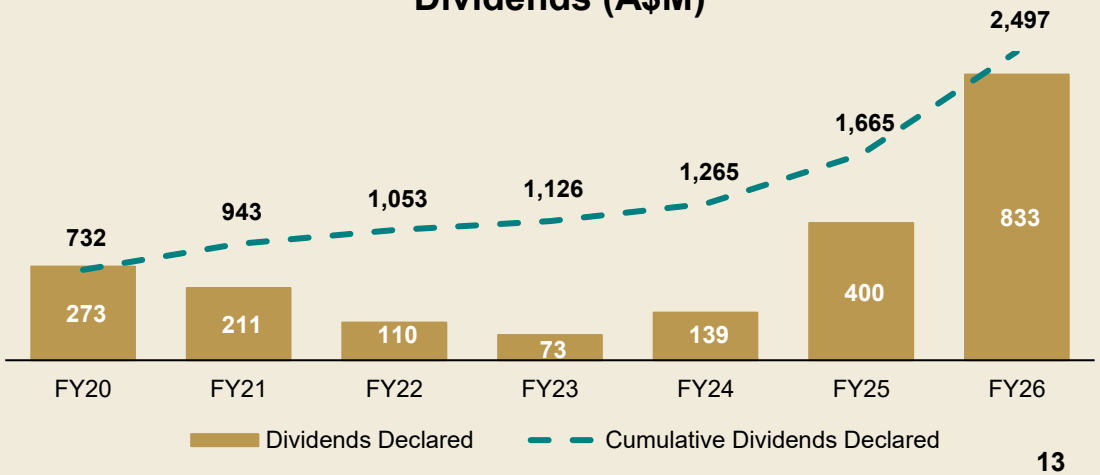


Building Momentum in Shareholder Returns

Dividends per share & gearing[1]



Dividends (A$M)



1. All dividend figures are stated in cents per share (cps) in Australian Dollars (AUD).

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Portfolio enhancement through high return investment

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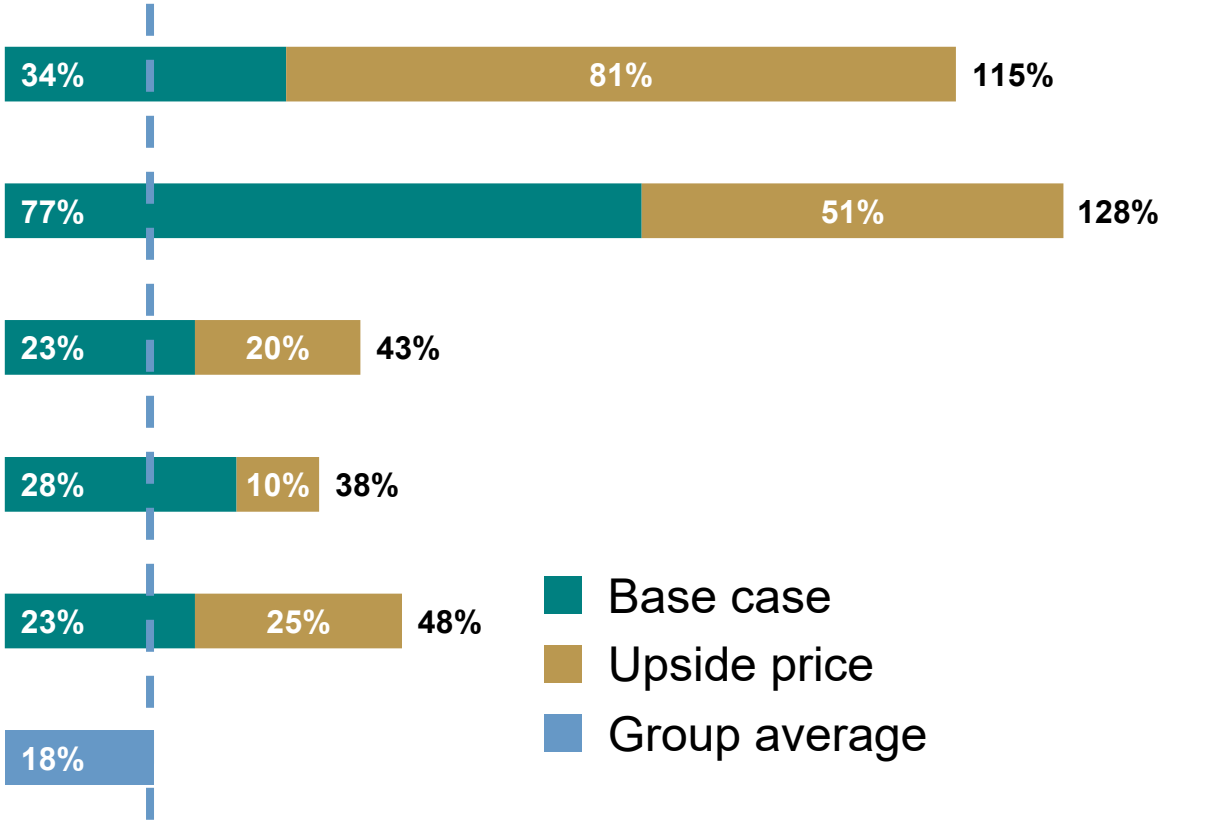
Asset	Project	IRR
Cowal	OPC[1]	34% + 81% = 115%
Northparkes	E48 SLC[2]	77% + 51% = 128%
	Coarse Particle Flotation[2]	23% + 20% = 43%
	E22 block cave[2]	28% + 10% = 38%
Ernest Henry	Bert[2]	23% + 25% = 48%
	Group average[3]	18%



Improving portfolio quality delivers higher shareholder returns

1. OPC IRR calculated using a base case gold price of US$2,310 (A$3,300/oz) and upside gold price of US$4,550 (A$6,500/oz).
2. E48, E22, Coarse Particle Flotation Project and Bert IRRs calculated using base case metal prices of US$10,045/t (A$14,350/t) (~US$4.55/lb) copper and US$2,800/oz (A$4,000/oz) gold and January 2026 upside metal prices of US$12,600/t (A$18,000/t) (~US$5.70/lb) copper, and US$4,550/oz (A$6,500/oz) gold.
3. Evolution Group average of 18% is the historical portfolio average Return on investment (ROI).

All reported metrics are Evolution's attributable share post stream unless otherwise noted.

Balanced long-life portfolio all playing their role

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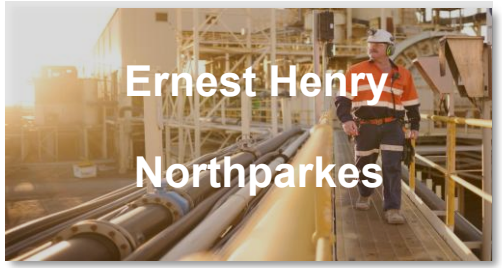
Significant cash generator with growth opportunity



29
Cu
Copper
63.546

Compelling **copper growth exposure**, backed by latent mill capacity and low-risk organic growth

Stable cash flow generation with upside potential

Summary

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- Acquired well, unlocking value to improve portfolio quality
- Delivered consistent growth from continuing assets
- Focused on margin over ounces
- Leveraged to copper's structural demand
- Significant untapped upside remains across the portfolio

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FY27 guidance

FY27 guidance	Gold production (koz)	Copper production (kt)	AISC (A$/oz)[1]	Sustaining capital (A$M)[2]	Major mine development capital (A$M)[3]	Major project capital (A$M)[4]	Exploration (A$M)	Depreciation & amortisation (A$/oz)[5]
Group	**660 – 730**	**63 – 70**	**1,795 – 1,995**	**265 – 325**	**440 – 500**	**570 – 650**	**130 – 160**	**1,000 – 1,155**
Cowal	285 – 305	–	2,200 – 2,400	45 – 60	145 – 155	210 – 230	18 – 22	675 – 775
Ernest Henry	50 – 60	40 – 43	(3,700) – (3,500)	60 – 75	65 – 80	165 – 185	20 – 24	2,000 – 2,200
Northparkes	20 – 25	23 – 27	(7,500) – (7,300)	10 – 20	45 – 55	125 – 135	14 – 16	2,500 – 3,500
Mungari	185 – 205	–	2,500 – 2,650	75 – 85	80 – 90	35 – 50	32 – 35	850 – 950
Red Lake	120 – 135	–	3,100 – 3,300	75 – 85	105 – 120	35 – 50	25 – 40	1,200 – 1,400
Corporate	–	–	170 – 190	–	–	–	–	15 – 15
Greenfields	–	–	–	–	–	–	21 – 23	–

- AISC Guidance is based on a gold price US$3,990/oz (A$5,700/oz) and copper price of US$12,600/t (A$18,000/t) (US$5.72/lb)
- Group production weighted to H2 linked to Cowal underground ramp up and new mining areas at Red Lake
- Mine development ramps up for previously approved projects ensuring ore delivery in FY28-30 and beyond
  - Northparkes (E22);
  - Ernest Henry (Bert); and
  - Cowal (E42)

1. AISC includes C1 cash cost, plus royalties, sustaining capital, general corporate and administrative expense, calculated per ounce sold.
2. Sustaining Capital relates to investment to maintain ongoing production per World Gold Council (WGC) guidelines.
3. Major mine development comprises costs incurred to establish access to ore bodies over longer term.
4. Major project capital includes expenditure to establish new assets or a material change in production rates as per WGC.
5. Depreciation and amortisation for Ernest Henry and Northparkes on a gold equivalent basis is A$590 – A$652/oz and A$632 – A$699/oz respectively.

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Group gold Mineral Resources at 31 December 2025

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Gold			Measured			Indicated			Inferred			Total Resources				December 2024 Resources		
Project	Type	Cut-off	Tonnes (Mt)	Gold grade (g/t)	Gold metal (Moz)	Tonnes (Mt)	Gold grade (g/t)	Gold metal (Moz)	Tonnes (Mt)	Gold grade (g/t)	Gold metal (Moz)	Tonnes (Mt)	Gold grade (g/t)	Gold metal (Moz)	CP[4]	Tonnes (Mt)	Gold grade (g/t)	Gold metal (Moz)
Cowal	SP	0.3g/t Au	52	0.49	0.82	-	-	-	-	-	-	52	0.49	0.82	1	51	0.52	0.84
Cowal	OP	0.3g/t Au	-	-	-	200	0.77	4.9	47	0.72	1.1	240	0.76	6.0	1	190	0.83	5.2
Cowal	UG	1.4g/t	-	-	-	31	2.42	2.4	13	2.17	0.92	44	2.35	3.4	1	38	2.38	2.9
Cowal	**Total**		**52**	**0.49**	**0.82**	**230**	**0.99**	**7.3**	**60**	**1.04**	**2.0**	**340**	**0.92**	**10**		**280**	**0.98**	**8.9**
Ernest Henry	**Total**	**~0.7% Cu**	**31**	**0.79**	**0.80**	**49**	**0.79**	**1.2**	**25**	**0.76**	**0.60**	**100**	**0.78**	**2.6**	**2**	**110**	**0.77**	**2.8**
Mungari	SP		-	-	-	4.5	0.65	0.093	0.045	1.14	<0.01	4.5	0.65	0.095	3	3.7	0.64	0.077
Mungari	OP	0.25g/t Au	0.19	2.33	0.01	89	0.95	2.7	65	0.86	1.8	150	0.91	4.5	3	150	0.93	4.4
Mungari	UG	1.9 - 2.3g/t Au	1.9	5.22	0.31	7.8	4.87	1.2	7.6	4.24	1.0	17	4.63	2.6	3	19	4.45	2.6
Mungari[2]	**Total**		**2.1**	**4.96**	**0.33**	**100**	**1.24**	**4.0**	**73**	**1.22**	**2.9**	**180**	**1.27**	**7.2**		**170**	**1.31**	**7.2**
Red Lake	T	0.5g/t Au	-	-	-	12	1.17	0.46	5.6	0.74	0.13	18	1.04	0.6	4	2.5	1.74	0.14
Red Lake	UG	2.6 - 2.9g/t Au	-	-	-	27	4.78	4.2	15	4.59	2.2	43	4.71	6.5	4	44	4.96	7.0
Red Lake	**Total**		**-**	**-**	**-**	**40**	**3.67**	**4.7**	**21**	**3.55**	**2.4**	**61**	**3.63**	**7.1**	**5**	**47**	**4.79**	**7.2**
Mt Rawdon	**OP**	**Various**	**-**	**-**	**-**	**0.50**	**0.58**	**<0.01**	**-**	**-**	**-**	**0.50**	**0.58**	**<0.01**	**5**	**5.0**	**0.30**	**0.048**
Marsden	**OP**	**~0.2% Cu**	**-**	**-**	**-**	**93**	**0.30**	**0.90**	**4.2**	**0.16**	**0.022**	**97**	**0.30**	**0.92**	**1**	**120**	**0.27**	**1.1**
Northparkes	SP	Various	5.1	0.44	0.07	-	-	-	-	-	-	5.1	0.44	0.073	6	5.8	0.45	0.084
Northparkes	OP	Various	12	0.78	0.29	24	0.34	0.26	7.2	0.16	0.037	42	0.43	0.58	7	16	0.81	0.41
Northparkes	UG	Various	150	0.20	0.98	260	0.14	1.2	39	0.16	0.20	450	0.17	2.4	8	460	0.17	2.5
Northparkes[3]	**Total**		**170**	**0.25**	**1.3**	**290**	**0.16**	**1.5**	**47**	**0.16**	**0.24**	**500**	**0.19**	**3.1**		**480**	**0.19**	**3.0**
Total[1]			**250**	**0.41**	**3.3**	**800**	**0.76**	**20**	**230**	**1.10**	**8.1**	**1,300**	**0.75**	**31**		**1,200**	**0.77**	**30**

Data for tonnes and metal reported to two significant figures to reflect appropriate precision and may not sum precisely due to rounding. Data for grades are reported to two decimal places. "UG" denotes underground, "SP" denotes stockpiles, "OP" denotes open pits and "T" denotes tailings.

1. All Mineral Resources are reported inclusive of Ore Reserves.
2. Mungari Mineral Resource represents Evolution's interest.
3. Northparkes Mineral Resource represents Evolution's interest.
4. Mineral Resources Competent Persons (CP) notes refer to: 1. Ben Reid 2. Phillip Micale 3. Darren Hurst 4. Paul Boamah 5. Ben Young 6. Riek Muller 7. Krista Sutton 8. David Richards.

This information is extracted from the release titled 'Annual Mineral Resources and Ore Reserves Statement' dated 1 May 2026 and available to view at www.evolutionmining.com. The Company confirms that it is not aware of any new information or data that materially affects the information included in the release and that all material assumptions and parameters underpinning the estimates in the release continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Persons' findings are presented have not been materially modified from the Reports.

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Group gold Ore Reserves at 31 December 2025

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Gold			Proved			Probable			Total Reserves				December 2024 Reserves		
Project	Type	Cut-off	Tonnes (Mt)	Gold grade (g/t)	Gold metal (Moz)	Tonnes (Mt)	Gold grade (g/t)	Gold metal (Moz)	Tonnes (Mt)	Gold grade (g/t)	Gold metal (Moz)	CP[3]	Tonnes (Mt)	Gold grade (g/t)	Gold metal (Moz)
Cowal	SP	0.30g/t Au	44	0.52	0.73	2.0	0.37	0.024	46	0.51	0.75	1	43	0.53	0.74
Cowal	OP	0.30g/t Au	-	-	-	110	0.78	2.7	110	0.78	2.7	1	75	0.97	2.3
Cowal	UG	1.5 - 1.8g/t Au	-	-	-	26	2.02	1.7	26	2.02	1.7	2	20	2.20	1.4
Cowal	**Total**		**44**	**0.52**	**0.73**	**130**	**1.01**	**4.4**	**180**	**0.89**	**5.1**		**140**	**1.01**	**4.4**
Ernest Henry	**UG**	**0.75 - 0.8% CuEq**	**27**	**0.65**	**0.57**	**46**	**0.35**	**0.51**	**73**	**0.46**	**1.1**	**3**	**78**	**0.46**	**1.2**
Mungari	SP	Various	-	-	-	4.0	0.67	0.086	4.0	0.67	0.086	4	3.7	0.62	0.074
Mungari	OP	0.40 - 0.55 g/t Au	-	-	-	38	1.07	1.3	38	1.07	1.3	4	43	1.04	1.4
Mungari	UG	2.20 - 2.65g/t Au	0.57	3.87	0.071	4.4	4.26	0.60	5.0	4.21	0.67	4	4.2	4.54	0.61
Mungari[1]	**Total**		**0.57**	**3.87**	**0.071**	**47**	**1.33**	**2.0**	**47**	**1.36**	**2.1**		**51**	**1.30**	**2.1**
Red Lake	T		-	-	-	6.8	1.31	0.29	6.8	1.31	0.29	5	1.3	1.60	0.068
Red Lake	UG	3.2 – 3.5g/t Au	-	-	-	11	4.57	1.7	11	4.57	1.7	6	13	4.46	1.9
Red Lake	**Total**		**-**	**-**	**-**	**18**	**3.35**	**2.0**	**18**	**3.35**	**2.0**		**14**	**4.20**	**2.0**
Mt Rawdon	**OP**	**Various**	**-**	**-**	**-**	**0.50**	**0.58**	**<0.01**	**0.50**	**0.58**	**<0.01**	**7**	**0.98**	**0.48**	**0.015**
Marsden	**OP**	**0.3% Cu**	**-**	**-**	**-**	**68**	**0.36**	**0.79**	**68**	**0.36**	**0.79**	**8**	**65**	**0.39**	**0.82**
Northparkes	SP	Various	2.8	0.17	0.015	-	-	-	2.8	0.17	0.015	9	3.5	0.24	0.028
Northparkes	OP	0.25% CuEq	4.0	0.25	0.032	3.3	0.21	0.023	7.3	0.23	0.055	10	5.8	0.36	0.066
Northparkes	UG	0.32 - 0.58% CuEq	1.8	0.33	0.019	67	0.28	0.60	69	0.28	0.62	9,11	72	0.27	0.63
Northparkes[2]	**Total**		**8.7**	**0.24**	**0.067**	**71**	**0.28**	**0.63**	**79**	**0.27**	**0.69**		**81**	**0.28**	**0.73**
Total			**81**	**0.56**	**1.4**	**380**	**0.83**	**10**	**460**	**0.79**	**12**		**430**	**0.82**	**11**

Data for tonnes and metal reported to two significant figures to reflect appropriate precision and may not sum precisely due to rounding. Data for grades are reported to two decimal places. “UG” denotes underground, “SP” denotes stockpiles, “OP” denotes open pits and “T” denotes tailings.

1. Mungari Ore Reserve represent Evolution's interest.
2. Northparkes Ore Reserve represent Evolution’s interest.
3. Ore Reserves Competent Persons (CP) notes refer to 1. Ethan Robins 2. Peter Nichols 3. Michael Corbett 4. Ryan Bettcher 5. Ross Garling 6. Jack Carswell 7. Ben Young. 8. Glen Williamson 9. Riek Muller 10.Sam Ervin 11. Sarah Webster.

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Group copper Mineral Resources at 31 December 2025

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Copper			Measured			Indicated			Inferred			Total Resources				December 2024 Resources		
Project	Type	Cut-off	Tonnes (Mt)	Copper grade (%)	Copper metal (kt)	Tonnes (Mt)	Copper grade (%)	Copper metal (kt)	Tonnes (Mt)	Copper grade (%)	Copper metal (kt)	Tonnes (Mt)	Copper grade (%)	Copper metal (kt)	CP[3]	Tonnes (Mt)	Copper grade (%)	Copper metal (kt)
Ernest Henry	**UG**	**~0.7% Cu**	**31**	**1.34**	**420**	**49**	**1.24**	**610**	**25**	**1.13**	**280**	**100**	**1.25**	**1,300**	**1**	**110**	**1.26**	**1,400**
Marsden	**OP**	**~0.2% Cu**	**-**	**-**	**-**	**93**	**0.50**	**460**	**4.2**	**0.42**	**18**	**97**	**0.49**	**480**	**2**	**120**	**0.46**	**560**
Northparkes	SP	Various	5.1	0.33	17	-	-	-	-	-	-	5.1	0.33	17	**3**	5.8	0.33	19
Northparkes	OP	Various	12	0.16	18	24	0.22	52	7.2	0.26	19	42	0.21	89	**4**	16	0.21	33
Northparkes	UG	Various	150	0.56	840	260	0.50	1,300	39	0.47	180	450	0.52	2,300	**5**	460	0.52	2,400
Northparkes[1]	**Total**		**170**	**0.53**	**880**	**290**	**0.48**	**1,400**	**47**	**0.43**	**200**	**500**	**0.49**	**2,500**		**480**	**0.51**	**2,400**
Total			**200**	**0.65**	**1,300**	**430**	**0.57**	**2,400**	**75**	**0.66**	**500**	**700**	**0.60**	**4,200**		**720**	**0.61**	**4,400**

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1. Northparkes Mineral Resource represents Evolution’s interest.
2. Mineral Resources are reported inclusive of Ore Reserves.
3. Mineral Resources Competent Persons (CP) notes refer to: 1. Phillip Micale 2. Ben Reid 3. Riek Muller 4. Krista Sutton 5. David Richards.

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Group copper Ore Reserves at 31 December 2025

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Copper			Proved			Probable			Total Reserves				December 2024 Reserves		
Project	Type	Cut-off	Tonnes (Mt)	Copper grade (%)	Copper metal (kt)	Tonnes (Mt)	Copper grade (%)	Copper metal (kt)	Tonnes (Mt)	Copper grade (%)	Copper metal (kt)	CP[2]	Tonnes (Mt)	Copper grade (%)	Copper metal (kt)
Ernest Henry	**UG**	**0.75 - 0.8% CuEq**	**27**	**1.07**	**290**	**46**	**0.56**	**260**	**73**	**0.75**	**550**	**1**	**78**	**0.76**	**600**
Marsden	**OP**	**0.3% Cu**	**-**	**-**	**-**	**68**	**0.56**	**380**	**68**	**0.56**	**380**	**2**	**65**	**0.57**	**370**
Northparkes	SP	Various	2.8	0.29	8.2	-	-	-	2.8	0.29	8.2	3	3.5	0.30	11
Northparkes	OP	0.25% CuEq	4.0	0.37	15	3.3	0.30	10	7.3	0.34	25	4	5.8	0.36	21
Northparkes	UG	0.32 - 0.58% CuEq	1.8	0.59	11	67	0.53	360	69	0.53	370	3,5	72	0.55	390
Northparkes[1]	**Total**		**8.7**	**0.39**	**34**	**71**	**0.52**	**370**	**79**	**0.51**	**400**		**81**	**0.52**	**420**
Total			**36**	**0.91**	**330**	**180**	**0.55**	**1,000**	**220**	**0.61**	**1,300**		**220**	**0.62**	**1,400**

Data for tonnes and metal reported to two significant figures to reflect appropriate precision and may not sum precisely due to rounding. Data for grades are reported to two decimal places. “UG” denotes underground, “SP” denotes stockpiles, “OP” denotes open pits and “T” denotes tailings.

1. Northparkes Ore Reserve represents Evolution’s interest.
2. Ore Reserves Competent Persons (CP) notes refer to: 1. Michael Corbett 2. Glen Williamson 3. Riek Muller 4. Sam Ervin 5. Sarah Webster.

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