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23 September 2026

# Notice of Annual General Meeting Letter

## Highlights

- BluGlass Annual General Meeting will be held as a physical meeting on **Friday, 23 October 2026 at 1:30 pm (AEDT)**
- Shareholders can attend in person at the office of Automic Group, Level 5, 126 Phillip Street, Sydney NSW 2000

Dear Shareholder,

Global semiconductor developer, BluGlass Limited (ASX: BLG) (**Company**) advises that its Annual General Meeting will be held on **Friday, 23 October 2026 at 1:30 pm (AEDT)**, with shareholders able to attend in person at the office of Automic Group, Level 5, 126 Phillip Street, Sydney NSW 2000 (**Meeting**).

In accordance with Part 1.2AA of the *Corporations Act 2001* (Cth), the Company will only dispatch physical copies of the Notice of Meeting to Shareholders who have elected to receive the Notice in physical form. The Notice is being made available to Shareholders electronically and can be viewed and downloaded from the BluGlass website at https://bluglass.com/news/. The Notice will also be available on the Company's ASX market announcements page.

### Details of the 2026 Annual General Meeting

Date: Friday, 23 October 2026
Time: 1:30 pm (AEDT)
Venue: Automic Group, Level 5, 126 Phillip Street, Sydney NSW 2000

### How to lodge a Proxy

Shareholders can lodge a proxy in advance of the Meeting. Instructions on how to appoint a proxy are detailed on the Proxy Form. All votes must be received no later than 1:30 pm (AEDT) on Wednesday, 21 October 2026, to be valid.

| | |
|---|---|
| **Online** | Lodge the Proxy Form online at https://singleholding.automic.com.au/login by following the instructions: Login to the Automic website using the holding details as shown on the Proxy Form. Click on 'View Meetings' – 'Vote'. To use the online lodgement facility, Shareholders will need their holder number (Securityholder Reference Number (SRN) or Holder Identification Number (HIN)) as shown on the front of the Proxy Form.<br>For further information on the online proxy lodgement process please see the **Online Proxy Lodgement Guide** at https://www.automicgroup.com.au/virtual-agms/ |
| **By post** | Automic, GPO Box 5193, Sydney NSW 2001 |
| **By hand** | Automic, Level 5, 126 Phillip Street, Sydney NSW 2000 |

We encourage all shareholders to lodge a directed proxy or direct vote as soon as possible in advance of the Meeting.

### How to ask a question

Shareholders (and their proxies and corporate representatives) will be able to ask a question in advance of the Meeting or at the Meeting. We encourage shareholders to submit questions in advance of the Meeting by Friday, 16 October 2026. Questions can be submitted via email to agm@bluglass.com.

Yours faithfully

**Omer Granit**
Executive Chair

*This announcement has been approved for release by the Board of BluGlass.*

### For more information, please contact:

James Lennon, Automic Markets | +61 2 8072 1400 | james.lennon@automicgroup.com.au
Samuel Samhan, BluGlass CFO | ssamhan@bluglass.com

### About BluGlass

**BluGlass Limited (ASX:BLG)** is a leading supplier of GaN laser diode products to the global photonics industry, focused on the industrial, defence, bio-medical, and scientific markets.

Listed on the ASX, BluGlass is one of just a handful of end-to-end GaN laser manufacturers globally. Its operations in Australia and the USA offer cutting-edge, custom laser diode development and manufacturing, from small-batch custom lasers to medium and high-volume off-the-shelf products.

The Company combines its proprietary low temperature, low hydrogen, remote plasma chemical vapour deposition (RPCVD) manufacturing process with advanced device design and fabrication to deliver differentiated laser solutions. With end-to-end capabilities spanning epitaxy, device design, fabrication, and testing, BluGlass is well-positioned to support critical next-generation photonics applications and sovereign supply chains.

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# Notice of Annual General Meeting

## Explanatory Statement | Proxy Form

BluGlass Limited

ACN 116 825 793

Notice is given that the Annual General Meeting (**AGM** or the **Meeting**) of Shareholders of BluGlass Limited ACN 116 825 793 (ASX: BLG) (**BluGlass** or the **Company**) will be held as follows:

| | |
|---|---|
| **Date** | Friday, 23 October 2026 |
| **Time** | 1:30pm (AEDT) |
| **Venue Location** | Automic Group, Level 5, 126 Phillip Street, Sydney NSW 2000 |

*This Notice of Meeting should be read in its entirety. If Shareholders are uncertain about how to vote, they are encouraged to consult their professional advisors before casting their vote.*

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*The accompanying Explanatory Statement provides further details regarding the matters to be addressed at the Meeting. This Notice of Meeting comprises the Explanatory Statement and the Proxy Form.*

In accordance with Regulation 7.11.37 of the Corporations Regulations 2001 (Cth), the Directors have determined that those eligible to vote at the Annual General Meeting will be Shareholders registered as at 7:00 pm (AEDT) on Wednesday, 21 October 2026.

*Definitions of terms and abbreviations used in this Notice of Meeting and the Explanatory Statement can be found in the Glossary.*

## Meeting Information

### Important Information for Shareholders about the Company's 2026 AGM

This Notice of Meeting (**Notice**) is given based on circumstances as at 14 September 2026. Should circumstances change, the Company will make an announcement on the ASX market announcements platform and on the Company's website at www.bluglass.com. Shareholders are urged to monitor each for any changes leading up to the AGM date.

### Venue and Voting Information

The Annual General Meeting of Shareholders to which this Notice of Meeting relates will be held at 1:30 pm (AEDT) on Friday, 23 October 2026 at the office of Automic Group, Level 5, 126 Phillip Street, Sydney NSW 2000.

#### Your vote is important

The business of the Meeting affects your shareholding and your vote is important.

### Voting in person

The Meeting will be held as a physical meeting only. To vote in person, attend the Meeting on the date and at the location set out above. All resolutions will be decided by poll.

#### Voting by proxy

To vote by proxy, please use one of the methods outlined in the table below.

| | |
|---|---|
| **Online** | Lodge the Proxy Form online at https://singleholding.automic.com.au/login by following the instructions: Login to the Automic website using the holding details as shown on the Proxy Form. Click on 'View Meetings' – 'Vote'. To use the online lodgement facility, Shareholders will need their holder number (Securityholder Reference Number (SRN) or Holder Identification Number (HIN)) as shown on the front of the Proxy Form.<br><br>For further information on the online proxy lodgement process please see the **Online Proxy Lodgement Guide** at https://www.automicgroup.com.au/virtual-agms/ |
| **By post** | Automic, GPO Box 5193, Sydney NSW 2001 |
| **By hand** | Automic, Level 5, 126 Phillip Street, Sydney NSW 2000 |

Your proxy instruction must be received not later than 48 hours before the commencement of the Meeting, being 1:30 pm (AEDT) on Wednesday, 21 October 2026.

**Proxy Forms received later than this time will be invalid.**

### Questions to the Board and Management

Shareholders will have a reasonable opportunity at the Annual General Meeting to ask questions relating to the management of the Company and any items of business set out in this Notice of Meeting.

To assist with the efficient conduct of the AGM, Shareholders are also invited to submit written questions in advance of the meeting. These may be directed to the Board, the Company's management, or relate to any agenda items.

Please send written questions to: agm@bluglass.com.

Questions must be received by Friday, 16 October 2026 to ensure they can be addressed at the Meeting. Similar questions may be grouped and answered together.

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## Power of Attorney

If the Proxy Form is signed under a power of attorney on behalf of a Shareholder, then the attorney must make sure that either the original power of attorney or a certified copy is sent with the Proxy Form, unless the power of attorney has already been provided to the Share Registry.

## Corporate Representatives

If a representative of a corporate shareholder or a corporate proxy will be attending the Meeting, the representative should provide the Share Registry with adequate evidence of their appointment, unless this has previously been provided to the Share Registry.

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## BUSINESS OF THE MEETING

### Financial Statements and Reports

"To receive and to consider the Annual Financial Report of the Company for the financial year ended 30 June 2026 together with the declaration of the Directors, the Directors' Report, the Remuneration Report and the Auditor's Report for that financial year."

**Note**: This item of ordinary business is **for discussion only and is not a resolution**.

Pursuant to the Corporations Act, Shareholders will be given a reasonable opportunity at the Meeting to ask questions about, or make comments in relation to, each of the reports during consideration of these items.

### Resolution 1 Adoption of Remuneration Report

To consider and, if thought fit, to pass the following resolution as an **Ordinary Resolution**:

*"That, for the purpose of Section 250R(2) of the Corporations Act and for all other purposes, approval is given for the adoption of the Remuneration Report as contained in the Company's Annual Financial Report for the financial year ended 30 June 2026."*

**Note**: The vote on this Resolution is advisory only and does not bind the Directors or the Company.

### Resolution 2 Election of Mr Jim Haden as Director

To consider and, if thought fit, to pass the following resolution as an **Ordinary Resolution**:

*"That, for the purposes of section 201H(3) of the Corporations Act, the Company's Constitution and for all other purposes, the appointment of Mr Jim Haden as a Director of the Company be confirmed and that Mr Jim Haden, being eligible, be elected as a Director of the Company, effective immediately."*

### Resolution 3 Election of Mr Yam Rubenstein as Director

To consider and, if thought fit, to pass the following resolution as an **Ordinary Resolution**:

*"That Mr Yam Rubenstein, a Director appointed by the Directors as an additional Director and holding office until the next annual general meeting of the Company after his appointment in accordance with the Company's Constitution, ASX Listing Rule 14.4 and section 201H(3) of the Corporations Act, and being eligible, be elected as a Director of the Company, effective immediately."*

### Resolution 4 Re-election of Mr Omer Granit as Director

To consider and, if thought fit, to pass the following resolution as an **Ordinary Resolution**:

*"That Mr Omer Granit, a Director who retires by rotation in accordance with the Company's Constitution and ASX Listing Rule 14.4, and being eligible, offers himself for re-election as a Director of the Company, effective immediately."*

### Resolution 5 ASX Listing Rule 7.1A Approval of Future Issue of Securities (Additional 10% Placement Capacity)

To consider and, if thought fit, to pass the following resolution as a **Special Resolution:**

*"That, for the purposes of ASX listing Rule 7.1A and for all other purposes, the Shareholders approve the issue of equity securities up to 10% of the issued capital of the Company (at the time of issue) calculated in accordance with the formula prescribed in ASX listing Rule 7.1A.2 and otherwise on the terms and conditions set out in the Explanatory Statement which accompanies and forms part of this*

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*Notice of Meeting."*

## Resolution 6 Adoption of Employee Securities Incentive Plan

To consider and, if thought fit, to pass the following resolution as an **Ordinary Resolution:**

*"That, for the purposes of ASX Listing Rule 7.2 (exception 13(b)) and for all other purposes, the Shareholders of the Company approve the adoption of, and the issue of equity securities under, the BluGlass Limited Equity Incentive Plan (referred to in this Notice of Meeting as the Employee Securities Incentive Plan), on the terms and conditions set out in the Explanatory Statement which accompanies and forms part of this Notice of Meeting."*

## Resolution 7 Approval to Issue Shares to Mr Jim Haden in Lieu of a Cash Short-Term Incentive Payment

To consider and, if thought fit, to pass the following resolution as an **Ordinary Resolution**:

*"That, for the purposes of ASX Listing Rule 10.11 and for all other purposes, the Shareholders of the Company approve the issue and allotment to Mr Jim Haden (or his nominee), Managing Director and Chief Executive Officer of the Company, of a maximum of 245,358 fully paid ordinary Shares in satisfaction of the short-term incentive payment of $72,380.63 otherwise payable to him in cash in respect of the financial year ended 30 June 2026, and otherwise on the terms and conditions set out in the Explanatory Statement which accompanies and forms part of this Notice of Meeting."*

## Resolution 8 Ratification of Prior Issue of 5,769,230 Shares

To consider and, if thought fit, to pass the following resolution as an **Ordinary Resolution**:

*"That, for the purposes of ASX Listing Rule 7.4 and for all other purposes, the Shareholders ratify the allotment and prior issue of 5,769,230 Shares issued on 5 June 2026 and otherwise on the terms and conditions set out in the Explanatory Statement which accompanies and forms part of this Notice of Meeting."*

## Resolution 9 Ratification of Prior Issue of 1,530,217 Shares

To consider and, if thought fit, to pass the following resolution as an **Ordinary Resolution**:

*"That, for the purposes of ASX Listing Rule 7.4 and for all other purposes, the Shareholders ratify the allotment and prior issue of 1,530,217 Shares issued on 3 September 2026 and otherwise on the terms and conditions set out in the Explanatory Statement which accompanies and forms part of this Notice of Meeting."*

## Resolution 10 Ratification of Prior Issue of 212,875 Shares

To consider and, if thought fit, to pass the following resolution as an **Ordinary Resolution**:

*"That, for the purposes of ASX Listing Rule 7.4 and for all other purposes, the Shareholders ratify the allotment and prior issue of 212,875 Shares issued on 3 September 2026 and otherwise on the terms and conditions set out in the Explanatory Statement which accompanies and forms part of this Notice of Meeting."*

## Resolution 11 Approval to Issue 5,769,230 Piggyback Options

To consider and, if thought fit, to pass the following resolution as an **Ordinary Resolution:**

*"That, for the purposes of ASX Listing Rule 7.1 and for all other purposes, the Shareholders approve the issue of 5,769,230 Piggyback Options, each exercisable at $0.38 on or before 31 May 2028, to the persons and otherwise on the terms and conditions set out in the Explanatory Statement which accompanies and forms part of this Notice of Meeting."*

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## Voting Exclusion and Prohibition Statements

| Resolution(s) Affected | Voting Exclusion and/or Prohibition Statement |
|---|---|
| Resolution 1 -Adoption of Remuneration Report | **Voting Exclusion Statement**<br><br>In accordance with the Corporations Act, the Company will disregard any votes cast on Resolution 1 by or on behalf of a member of the Company's key management personnel (including the Directors), whose remuneration details are included in the Remuneration Report (**KMP**), or any of that person's Closely Related Parties (such as close family members and any controlled companies of those persons) (collectively referred to as Restricted Voter). However, the Company need not disregard a vote if:<br>(a) it is cast by a person as a proxy appointed in writing that specifies how the proxy is to vote on Resolution 1; and<br>(b) it is not cast on behalf of a Restricted Voter.<br><br>If you appoint the person chairing the Meeting (**Chair**) and you are not a Restricted Voter, by submitting the Proxy Form you authorise the person chairing the Meeting to exercise the proxy even though is connected directly or indirectly with the remuneration of a KMP, and you will be taken to have directed the Chair to vote in accordance with their stated intention to vote in favour of Resolution 1. If you do not want your vote exercised in favour of Resolution 1, you should direct the person chairing the Meeting to vote "against", or to abstain from voting on, this Resolution. |
| Resolution 5 - ASX Listing Rule 7.1A Approval of Future Issue of Securities (Additional 10% Placement Capacity) | **Voting Exclusion Statement**<br><br>The Company will disregard any votes cast in favour of Resolution 5 by or on behalf of: (a) a person who is expected to participate in, or who will obtain a material benefit as a result of, the proposed issue (except a benefit solely by reason of being a holder of ordinary securities in the Company); or (b) an Associate of that person or those persons.<br><br>However, this does not apply to a vote cast in favour of Resolution 5 by: (a) a person as proxy or attorney for a person who is entitled to vote on the Resolution, in accordance with directions given to the proxy or attorney to vote on the Resolution in that way; or (b) the Chair of the Meeting as proxy or attorney for a person who is entitled to vote on the Resolution, in accordance with a direction given to the Chair to vote on the Resolution as the Chair decides; or (c) a holder acting solely in a nominee, trustee, custodial or other fiduciary capacity on behalf of a beneficiary provided the following conditions are met: the beneficiary provides written confirmation to the holder that the beneficiary is not excluded from voting, and is not an associate of a person excluded from voting, on the Resolution; and the holder votes on the Resolution in accordance with directions given by the beneficiary to the holder to vote in that way. |
| Resolution 6 - Adoption of Employee Securities Incentive Plan | **Voting Exclusion Statement**<br><br>The Company will disregard any votes cast in favour of Resolution 6 by or on behalf of: (a) a person who is eligible to participate in the Employee Securities Incentive Plan; or (b) an Associate of that person or those persons.<br><br>However, this does not apply to a vote cast in favour of Resolution 6 by: (a) a person as proxy or attorney for a person who is entitled to vote on the |

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| Resolution(s) Affected | Voting Exclusion and/or Prohibition Statement |
|---|---|
| | Resolution, in accordance with directions given to the proxy or attorney to vote on the Resolution in that way; or (b) the Chair of the Meeting as proxy or attorney for a person who is entitled to vote on the Resolution, in accordance with a direction given to the Chair to vote on the Resolution as the Chair decides; or (c) a holder acting solely in a nominee, trustee, custodial or other fiduciary capacity on behalf of a beneficiary provided the following conditions are met: the beneficiary provides written confirmation to the holder that the beneficiary is not excluded from voting, and is not an associate of a person excluded from voting, on the Resolution; and the holder votes on the Resolution in accordance with directions given by the beneficiary to the holder to vote in that way.<br><br>**Voting Prohibition Statement**<br><br>In accordance with section 250BD of the Corporations Act, a person appointed as a proxy must not vote on the basis of that appointment on Resolution 6 if: (a) the proxy is either a member of the Company's Key Management Personnel or a Closely Related Party of a member of the Company's Key Management Personnel; and (b) the appointment does not specify the way the proxy is to vote on the Resolution.<br><br>However, the above prohibition does not apply if: the proxy is the Chair of the Meeting; and the appointment expressly authorises the Chair to exercise the proxy even if the Resolution is connected directly or indirectly with remuneration of a member of the Company's Key Management Personnel. |
| Resolution 7 - Approval to Issue Shares to Mr Jim Haden in Lieu of a Cash Short-Term Incentive Payment | **Voting Exclusion Statement**<br><br>The Company will disregard any votes cast in favour of Resolution 7 by or on behalf of: (a) Mr Jim Haden, being the person who is to receive the securities in question; or (b) any other person who will obtain a material benefit as a result of the issue of the securities (except a benefit solely by reason of being a holder of ordinary securities in the Company); or (c) an Associate of that person or those persons.<br><br>However, this does not apply to a vote cast in favour of Resolution 7 by: (a) a person as proxy or attorney for a person who is entitled to vote on the Resolution, in accordance with directions given to the proxy or attorney to vote on the Resolution in that way; or (b) the Chair of the Meeting as proxy or attorney for a person who is entitled to vote on the Resolution, in accordance with a direction given to the Chair to vote on the Resolution as the Chair decides; or (c) a holder acting solely in a nominee, trustee, custodial or other fiduciary capacity on behalf of a beneficiary provided the following conditions are met: the beneficiary provides written confirmation to the holder that the beneficiary is not excluded from voting, and is not an associate of a person excluded from voting, on the Resolution; and the holder votes on the Resolution in accordance with directions given by the beneficiary to the holder to vote in that way.<br><br>**Voting Prohibition Statement** |

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| Resolution(s) Affected | Voting Exclusion and/or Prohibition Statement |
|---|---|
| | In accordance with section 250BD of the Corporations Act, a person appointed as a proxy must not vote on the basis of that appointment on Resolution 7 if: (a) the proxy is either a member of the Company's Key Management Personnel or a Closely Related Party of a member of the Company's Key Management Personnel; and (b) the appointment does not specify the way the proxy is to vote on the Resolution.<br><br>However, the above prohibition does not apply if: the proxy is the Chair of the Meeting; and the appointment expressly authorises the Chair to exercise the proxy even if the Resolution is connected directly or indirectly with the remuneration of a member of the Company's Key Management Personnel. |
| Resolution 8 - Ratification of Prior Issue of 5,769,230 Shares | **Voting Exclusion Statement**<br><br>The Company will disregard any votes cast in favour of Resolution 8 by or on behalf of: (a) a person who participated in the issue or is a counterparty to the agreement being approved; or (b) an Associate of that person or those persons.<br><br>However, this does not apply to a vote cast in favour of Resolution 8 by: (a) a person as proxy or attorney for a person who is entitled to vote on the Resolution, in accordance with directions given to the proxy or attorney to vote on the Resolution in that way; or (b) the Chair of the Meeting as proxy or attorney for a person who is entitled to vote on the Resolution, in accordance with a direction given to the Chair to vote on the Resolution as the Chair decides; or (c) a holder acting solely in a nominee, trustee, custodial or other fiduciary capacity on behalf of a beneficiary provided the following conditions are met: the beneficiary provides written confirmation to the holder that the beneficiary is not excluded from voting, and is not an associate of a person excluded from voting, on the Resolution; and the holder votes on the Resolution in accordance with directions given by the beneficiary to the holder to vote in that way. |
| Resolution 9 - Ratification of Prior Issue of 1,530,217 Shares | **Voting Exclusion Statement**<br><br>The Company will disregard any votes cast in favour of Resolution 9 by or on behalf of: (a) a person who participated in the issue or is a counterparty to the agreement being approved; or (b) an Associate of that person or those persons.<br><br>However, this does not apply to a vote cast in favour of Resolution 9 by: (a) a person as proxy or attorney for a person who is entitled to vote on the Resolution, in accordance with directions given to the proxy or attorney to vote on the Resolution in that way; or (b) the Chair of the Meeting as proxy or attorney for a person who is entitled to vote on the Resolution, in accordance with a direction given to the Chair to vote on the Resolution as the Chair decides; or (c) a holder acting solely in a nominee, trustee, custodial or other fiduciary capacity on behalf of a beneficiary provided the following conditions are met: the beneficiary provides written confirmation to the holder that the beneficiary is not excluded from voting, and is not an associate of a person excluded from voting, on the Resolution; and the |

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| Resolution(s) Affected | Voting Exclusion and/or Prohibition Statement |
|---|---|
| | holder votes on the Resolution in accordance with directions given by the beneficiary to the holder to vote in that way. |
| Resolution 10 - Ratification of Prior Issue of 212,875 Shares | **Voting Exclusion Statement**<br>The Company will disregard any votes cast in favour of Resolution 10 by or on behalf of: (a) a person who participated in the issue or is a counterparty to the agreement being approved; or (b) an Associate of that person or those persons.<br>However, this does not apply to a vote cast in favour of Resolution 10 by: (a) a person as proxy or attorney for a person who is entitled to vote on the Resolution, in accordance with directions given to the proxy or attorney to vote on the Resolution in that way; or (b) the Chair of the Meeting as proxy or attorney for a person who is entitled to vote on the Resolution, in accordance with a direction given to the Chair to vote on the Resolution as the Chair decides; or (c) a holder acting solely in a nominee, trustee, custodial or other fiduciary capacity on behalf of a beneficiary provided the following conditions are met: the beneficiary provides written confirmation to the holder that the beneficiary is not excluded from voting, and is not an associate of a person excluded from voting, on the Resolution; and the holder votes on the Resolution in accordance with directions given by the beneficiary to the holder to vote in that way. |
| Resolution 11 - Approval to Issue 5,769,230 Piggyback Options | **Voting Exclusion Statement**<br>The Company will disregard any votes cast in favour of Resolution 11 by or on behalf of: (a) a person who is expected to participate in, or who will obtain a material benefit as a result of, the proposed issue (except a benefit solely by reason of being a holder of ordinary securities in the Company); or (b) an Associate of that person or those persons.<br>However, this does not apply to a vote cast in favour of Resolution 11 by: (a) a person as proxy or attorney for a person who is entitled to vote on the Resolution, in accordance with directions given to the proxy or attorney to vote on the Resolution in that way; or (b) the Chair of the Meeting as proxy or attorney for a person who is entitled to vote on the Resolution, in accordance with a direction given to the Chair to vote on the Resolution as the Chair decides; or (c) a holder acting solely in a nominee, trustee, custodial or other fiduciary capacity on behalf of a beneficiary provided the following conditions are met: the beneficiary provides written confirmation to the holder that the beneficiary is not excluded from voting, and is not an associate of a person excluded from voting, on the Resolution; and the holder votes on the Resolution in accordance with directions given by the beneficiary to the holder to vote in that way. |

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**BY ORDER OF THE BOARD**

**Andrew Palfreyman**
Company Secretary
23 September 2026

## Explanatory Statement

This Explanatory Statement has been prepared for the information of the Shareholders in connection with the business to be conducted at the Annual General Meeting to be held at 1:30 pm (AEDT) on Friday, 23 October 2026 at the office of Automic Group, Level 5, 126 Phillip Street, Sydney NSW 2000.

The purpose of this Explanatory Statement is to provide information which the Directors believe to be material to Shareholders in deciding whether or not to pass the Resolutions in the Notice of Meeting.

If you are in any doubt about what to do in relation to the Resolutions contemplated in the Notice of Meeting and this Explanatory Statement, it is recommended that you seek advice from an accountant, solicitor or other professional advisor.

### Financial Statements and Reports

In accordance with the Constitution and the Corporations Act, the business of the Annual General Meeting will include receipt and consideration of the Annual Financial Report of the Company for the financial year ended 30 June 2026 together with the declaration of the Directors, the Director's Report, the Remuneration Report and the Auditor's Report.

In accordance with the amendments to the Corporations Act, the Company is no longer required to provide a hard copy of the Company's Annual Financial Report to Shareholders unless a Shareholder has specifically elected to receive a printed copy.

Whilst the Company will not provide a hard copy of the Company's Annual Financial Report unless specifically requested to do so, Shareholders may view the Company's Annual Financial Report on its website at www.bluglass.com.

No resolution is required for this item, but Shareholders will be given the opportunity to ask questions and to make comments on the management and performance of the Company.

The Company's auditor will be present at the Meeting. During the discussion of this item, the auditor will be available to answer questions on the:

- Conduct of the audit;
- Preparation and content of the Auditor's Report;
- Accounting policies adopted by the Company in relation to the preparation of the financial statements; and
- Independence of the auditor in relation to the conduct of the audit.

#### Written Questions to the Auditor

If you would like to submit a written question about the content of the Auditor's Report or the conduct of the audit of the Annual Financial Report of the Company's auditor, please send your question to agm@bluglass.com. A list of qualifying questions will be made available at the Meeting.

Please note that all written questions must be received at least five Business Days before the Meeting, which is by Friday, 16 October 2026.

**Resolution 1 Adoption of Remuneration Report**

In accordance with section 250R(2) of the Corporations Act, the Company is required to present to its Shareholders the Remuneration Report as disclosed in the Company's Annual Financial Report.

The vote on the Resolution is advisory only and does not bind the Directors or the Company. The Remuneration Report is set out in the Company's Annual Financial Report and is also available on the Company's website at www.bluglass.com.

However, if at least 25% of the votes cast are against the adoption of the Remuneration Report at the Meeting (the subject of this Notice of Meeting), and then again at the 2027 Annual General Meeting (2027 AGM), the Company will be required to put to the vote a resolution (Spill Resolution) at the 2027 AGM to approve the calling of a further meeting (Spill Meeting). If more than 50% of Shareholders vote in favour of the Spill Resolution, the Company must convene the Spill Meeting within 90 days of

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the 2027 AGM. All of the Directors who were in office when the 2027 Directors' Report was approved, other than the Managing Director, will (if desired) need to stand for re-election at the Spill Meeting.

The Remuneration Report explains the Board's policies in relation to the nature and level of remuneration paid to KMPs (including Directors) and sets out remuneration details, service agreements and the details of any share-based compensation.

### Voting Exclusion

A voting exclusion applies to this Resolution and is set out in the *Voting Exclusion and Prohibition Statements*.

### Directors' Recommendation

The Board is not making a recommendation for this Resolution.

### Chair's Intention

The Chair intends to vote all undirected proxies in favour of this Resolution.

**Resolution 2 - Election of Mr Jim Haden as Director**

The Constitution allows the Directors to appoint at any time a person to be a Director either to fill a casual vacancy or as an addition to the existing Directors, but only where the total number of Directors does not at any time exceed the maximum number specified by the Constitution.

Pursuant to the Constitution and Listing Rule 14.4, any Director so appointed holds office only until the next annual general meeting and is then eligible for election by Shareholders but shall not be taken into account in determining the Directors who are to retire by rotation (if any) at that meeting.

Listing Rule 14.4 does not, however, apply to a managing director (and, where an entity has more than one managing director, only one of them is entitled not to be subject to re-election).

Mr Jim Haden was appointed a Director of the Company by the Directors on 9 December 2025 as an addition to the existing Directors, and was appointed Managing Director on 13 July 2026. Mr Haden has not previously been elected as a Director by Shareholders.

Because Mr Haden was appointed Managing Director on 13 July 2026, the requirement in Listing Rule 14.4 for a Director appointed as an addition to the board to stand for election at the next annual general meeting does not apply to him. Listing Rule 14.5, which requires an entity to hold an election of Directors at each annual general meeting, is satisfied by Resolutions 3 and 4.

Section 201H(3) of the Corporations Act requires a person appointed as a director of a public company by the other directors to have that appointment confirmed by resolution of members at the company's next annual general meeting, and provides that, if the appointment is not confirmed, the person ceases to be a director at the end of that meeting. The Company's last annual general meeting was held on 24 November 2025, before Mr Haden's appointment, and accordingly the Meeting is the next annual general meeting for these purposes. Under this Resolution Mr Haden's appointment is confirmed and he is, being eligible, elected as a Director of the Company at this AGM. If this Resolution is not passed, Mr Haden will cease to be a Director of the Company at the end of the Meeting.

### Biography of Mr Jim Haden

As CEO, Jim has led the business to secure strategic partnerships with the US Department of War (DoW), the Indian Ministry of Defence, and industry pioneers serving critical defence, aerospace and quantum verticals. He spearheaded the acquisition of a dedicated Silicon Valley laser production facility (fab); enabling faster development and production, improved manufacturing quality, and the ability to pursue next-generation high-fidelity capabilities to capture high-growth precision markets.

Jim is an industry veteran with more than three decades' laser expertise and a proven track record transitioning advanced technology businesses to profitable, high-growth commercial entities. Before joining BluGlass he held senior leadership positions at several of BluGlass' potential customers and competitors, including Kyocera SLD, nLight, Coherent and JDS Uniphase (now Lumentum).

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Mr Haden joined BluGlass as President in September 2021 and was appointed Chief Executive Officer in March 2023. As Chief Executive Officer he has led the Company's transition to a pure-play visible laser business, including the acquisition of the Company's Silicon Valley laser fabrication facility and the establishment of strategic partnerships and United States defence programs.

He joined the Board as an Executive Director on 9 December 2025 and was appointed Managing Director on 13 July 2026.

### Directors' Recommendation

Mr Jim Haden has an interest in this Resolution and therefore does not make a recommendation. The other Directors recommend a vote in favour of this Resolution.

### Chair's Intention

The Chair intends to vote all undirected proxies in favour of this Resolution.

**Resolution 3 - Election of Mr Yam Rubenstein as Director**

The Constitution allows the Directors to appoint at any time a person to be a Director either to fill a casual vacancy or as an addition to the existing Directors, but only where the total number of Directors does not at any time exceed the maximum number specified by the Constitution.

Pursuant to the Constitution and Listing Rule 14.4, any Director so appointed holds office only until the next annual general meeting and is then eligible for election by Shareholders but shall not be taken into account in determining the Directors who are to retire by rotation (if any) at that meeting.

Mr Yam Rubenstein was appointed a Director of the Company by the Directors on 21 August 2026 as an addition to the existing Directors. Mr Rubenstein has not previously been elected as a Director by Shareholders.

Section 201H(3) of the Corporations Act requires a person appointed as a director of a public company by the other directors to have that appointment confirmed by resolution at the company's next annual general meeting. Under this Resolution Mr Rubenstein retires and, being eligible, seeks election as a Director of the Company at this AGM. If this Resolution is not passed, Mr Rubenstein will cease to be a Director of the Company at the end of the Meeting.

### Biography of Mr Yam Rubenstein

Mr Rubenstein is an Israel-based entrepreneur and investor, bringing more than two decades' experience in global financial markets to the Board. He is the founder and CEO at investment firm 102 Percent Ltd, providing corporate finance, investment and strategic advisory services across technology, fintech and capital market sectors. Mr Rubenstein is also an advisory board member for Nasdaq-listed Cyabra, an AI-powered disinformation detection company.

He has previously held senior management roles at leading investment houses and banks in Israel, including Deputy CEO of Migdal Capital Markets for more than 10 years. In this role, Mr Rubenstein developed and led the prime brokerage business, traded all financial instruments globally, and built relationships with top tier investment banks and institutional investors around the world.

As co-founder of June 76 investments, Mr Rubenstein is one of BluGlass' largest shareholders as well as a major investor in ASX-listed advanced manufacturing company Amaero International Ltd (ASX: 3DA) and place intelligence platform Beonic Ltd (ASX: BEO).

### Directors' Recommendation

Mr Yam Rubenstein has an interest in this Resolution and therefore does not make a recommendation. The other Directors recommend a vote in favour of this Resolution.

### Chair's Intention

The Chair intends to vote all undirected proxies in favour of this Resolution.

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**Resolution 4 - Re-election of Mr Omer Granit as Director**

The Constitution allows the Directors to appoint at any time a person to be a Director either to fill a casual vacancy or as an addition to the existing Directors, but only where the total number of Directors does not at any time exceed the maximum number specified by the Constitution.

Pursuant to the Constitution and Listing Rule 14.4, any Director so appointed holds office only until the next annual general meeting and is then eligible for election by Shareholders but shall not be taken into account in determining the Directors who are to retire by rotation (if any) at that meeting.

Mr Omer Granit was appointed a Director of the Company on 15 September 2025 and was appointed Executive Chair on 10 November 2025. He was elected by Shareholders at the annual general meeting of the Company held on 24 November 2025. As Executive Chair, Mr Granit is not considered an independent Director.

Under this Resolution Mr Granit retires by rotation in accordance with the Company's Constitution and ASX Listing Rule 14.4 and, being eligible, offers himself for re-election as a Director of the Company at this AGM.

### Biography of Mr Omer Granit

Mr Granit was appointed Executive Chair of the Company on 10 November 2025, having previously served as a Non-Executive Director.

US-Based, Mr. Granit is a seasoned entrepreneur, investor, and lawyer with deep expertise across capital markets, M&A, advanced manufacturing, and strategic governance. He brings over 20 years of experience in sourcing, executing, and managing complex transactions across the United States, Europe, and Israel.

Mr. Granit currently serves on the board of Amaero International Ltd (ASX: 3DA), a leader in advanced manufacturing and high-performance materials for defence, aerospace, nuclear and energy sectors. In this role, he has been instrumental in driving strategic investments and governance initiatives that have materially supported the company's growth ambitions and financial position. Mr. Granit is a major investor in Amaero and Beonic, both listed on the ASX.

He is Partner at EnPar Capital in New York, where he is investing across both private and public markets. He is a strong believer and active investor in the re-shoring of supply and production chains, with a focus on driving long-term strategic value. Previously, he was the Founder and CEO of MIXER, a high-end coworking company, and the Founder and CEO of West 4 Capital, a UK-regulated hedge fund. He also served as CEO and Head of Investments at a London-based family office, managed alternative investments for a major institutional investor, and began his career as an M&A attorney at the New York office of White & Case, one of the world's leading law firms. Mr. Granit brings deep expertise in M&A, capital markets, and governance, with a proven track record in sourcing and executing complex transactions. He holds an LLM in Corporate Law from NYU, where he was Valedictorian, and dual degrees in Law and Finance from Reichman University. He is admitted to both the New York and Israel Bars.

### Directors' Recommendation

Mr Omer Granit has an interest in this Resolution and therefore does not make a recommendation. The other Directors recommend a vote in favour of this Resolution.

### Chair's Intention

The Chair intends to vote all undirected proxies in favour of this Resolution.

**Resolution 5 - ASX Listing Rule 7.1A Approval of Future Issue of Securities (Additional 10% Placement Capacity)**

Broadly speaking, and subject to a number of exceptions, Listing Rule 7.1 limits the amount of equity securities that a listed company can issue without the approval of its shareholders over any 12-month period to 15% of the fully paid ordinary securities it had on issue at the start of that period.

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Under Listing Rule 7.1A, however, an eligible entity can seek approval from its members, by way of a special resolution passed at its annual general meeting, to add an additional 10% capacity. An eligible entity for the purposes of Listing Rule 7.1A is an entity that is not included in the S&P/ASX 300 Index and has a market capitalisation less than the amount prescribed by ASX (currently $300 million).

As of the date of this Notice of Meeting, the Company has a market capitalisation of approximately $43 million and therefore is an eligible entity. If at the time of the Meeting the Company is no longer an eligible entity this Resolution will be withdrawn.

This Resolution seeks Shareholder approval by way of a special resolution for the Company to have the additional 10% capacity provided for in Listing Rule 7.1A to issue equity securities without Shareholder approval.

If this Resolution is passed, the Company will be able to issue equity securities up to the combined 25% limit in Listing Rules 7.1 and 7.1A without any further Shareholder approval.

If this Resolution is not passed, the Company will not be able to access the additional 10% capacity to issue equity securities without Shareholder approval provided for in Listing Rule 7.1A and will remain subject to the 15% limit on issuing equity securities without Shareholder approval set out in Listing Rule 7.1.

### Information Required by ASX Listing Rule 7.3A

The following information is provided to Shareholder for the purposes of Listing Rule 7.3A.

*Period for which the approval will be valid*

An approval under this Listing Rule 7.1A commences on the date of the annual general meeting at which the approval is obtained and expires on the first to occur of the following:

(a) the date which is 12 months after the date of the annual general meeting at which the approval is obtained;

(b) the time and date of the entity's next annual general meeting; and

(c) the time and date on which Shareholders approve a transaction under Listing Rule 11.1.2 (a significant change to the nature or scale of activities) or 11.2 (disposal of main undertaking).

*Minimum price at which the equity securities may be issued under Listing Rule 7.1A*

Any equity securities issued under Listing Rule 7.1A.2 must be an existing quoted class of the Company's equity securities and issued for cash consideration.

The issue price per equity security must not be less than 75% of the volume weighted average market price of the equity securities in that class, calculated over 15 Trading Days on which trades in that class were recorded immediately before:

(a) the date on which the price at which the equity securities are to be issued is agreed by the Company and the recipient of the equity securities; and

(b) if the equity securities are not issued within 10 trading days of the date in paragraph (a), the date on which the equity securities are issued.

*Purposes for which the funds raised by an issue of equity securities under Listing Rule 7.1A may be used*

As noted above, any equity securities issued under Listing Rule 7.1A.2 must be issued for cash consideration. Accordingly, every issue of equity securities under Listing Rule 7.1A.2 will have an accompanying proposed use of funds at the time of issue.

As at the date of this Notice, the Company has not formed an intention to offer any equity securities under Listing Rule 7.1A during the Listing Rule 7.1A mandate period, if Shareholders approve this Resolution. However, if Shareholders approved this Resolution and the Company did raise funds from the issue of equity securities under Listing Rule 7.1A, based on the Company's existing plans, the Company considers that the funds may be used for the following purposes:

(a) to further develop the Company's business; and

(b) to be applied to the Company's working capital requirements.

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*Risk of economic and voting dilution to existing ordinary Securityholders*

If this Resolution is approved, and the Company issues equity securities under Listing Rule 7.1A, the existing Shareholders' economic and voting power in the Company will be diluted.

There is a risk that:

(a) the market price for the Company's equity securities in that class may be significantly lower on the issue date than on the date of the approval under Listing Rule 7.1A; and

(b) the equity securities may be issued at a price that is at a discount (as described above) to the market price for the Company's equity securities on the issue date;

which may have an effect on the amount of funds raised by the issue of equity securities under Listing Rule 7.1A.

The table below shows the potential dilution of existing Securityholders on the basis of 3 different assumed issue prices and values for the variable "A" in the formula in rule 7.1A.2:

| Variable "A" ASX Listing Rule 7.1A.2 | | Potential Dilution and Funds Raised | | |
|---|---|---|---|---|
| | | $0.1125<br>50% decrease in issue price | $0.225<br>issue price[b] | $0.45<br>100% increase in issue price |
| "A" is the number of shares on issue,[a] being | 10% voting dilution[c] | 19,176,600 | 19,176,600 | 19,176,600 |
| 191,766,009 Shares | Funds raised | $2,157,368 | $4,314,735 | $8,629,470 |
| "A" is a 50% increase in shares on issue, being | 10% voting dilution[c] | 28,764,901 | 28,764,901 | 28,764,901 |
| 287,649,014 Shares | Funds raised | $3,236,051 | $6,472,103 | $12,944,205 |
| "A" is a 100% increase in shares on issue, being | 10% voting dilution[c] | 38,353,201 | 38,353,201 | 38,353,201 |
| 383,532,018 Shares | Funds raised | $4,314,735 | $8,629,470 | $17,258,940 |

**Notes:**

(a) Based on the total number of fully paid ordinary Shares on issue as at 14 September 2026.

(b) Based on the closing price of the Company's Shares on ASX as at 14 September 2026.

(c) The table assumes that the Company issues the maximum number of ordinary Shares available to be issued under Listing Rule 7.1A.

(d) The table does not show an example of dilution that may be caused to a particular Shareholder by reason of issues of equity securities under Listing Rule 7.1A based on that Shareholder's holding at the date of this Explanatory Statement.

(e) The table shows the effect of an issue of equity securities under Listing Rule 7.1A only, not under the Company's 15% placement capacity under Listing Rule 7.1

*Allocation policy for issues under Listing Rule 7.1A*

The Company's allocation policy and the identity of the allottees of equity securities under Listing Rule 7.1A will depend on several factors, including:

(a) the Company's intentions in relation to the possible issue of equity securities (for cash consideration) during the Listing Rule 7.1A mandate period;

(b) the structure and timeframe of the capital raising opportunities available to the Company and any alternative methods for raising funds that are available to the Company (such as a pro rata offer or an offer under a share purchase plan);

(c) the potential effect on the control of the Company;

(d) the Company's financial position and the likely future capital requirements; and

(e) advice from the Company's corporate or financial advisors.

Based on the Company's historical cashflow reports and capital raising activities in the past 12 months, the Company considers that it may raise funds during the Listing Rule 7.1A mandate period, although this cannot be guaranteed.

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As of the date of this Notice, no specific intention to issue equity securities in relation to any parties, investors or existing Securityholders have been formed. In addition, no intentions have been formed in relation to the possible number of issues, or the time frame in which the issues could be made.

Subject to the requirements of the Listing Rules and the Corporations Act, the board of Directors reserve the right to determine at the time of any issue of equity securities under Listing Rule 7.1A, the allocation policy that the Company will adopt for that issue.

When and if the determination is made to proceed with an issue of equity securities during the Listing Rule 7.1A mandate period, details regarding the allottees and purposes of issue will be disclosed pursuant to the Company's obligations under Listing Rules 3.10.3 and 7.1A.4.

Offers made under Listing Rule 7.1A may be made to parties (excluding any related parties) including professional and sophisticated investors, existing Shareholders of the Company, clients of Australian Financial Service Licence holders and/or their nominees, or any other person to whom the Company is able to make an offer of equity securities.

*Issue or agreement to issue equity securities under Listing Rule 7.1A in the 12 months prior to the AGM*

The Company previously obtained shareholder approval under Listing Rule 7.1A at the 2025 AGM and has issued the following equity securities in the 12 months preceding the AGM:

| **Requirement under 7.3.A.6** | **Detail** |
|---|---|
| Total number of securities issued or agreed to be issued;<br>And percentage of securities they represent at the commencement of the 12 month period | 13,244,224 Shares issued on 17 April 2026, representing 10% of the total issued share capital at the commencement of the 12-month period. |
| For each issue, the names of the persons to whom the securities were issued or agreed to be issued;<br>Or the basis on which those persons were identified or selected | The Shares were issued to participants of the placement announced by the Company on 13 April 2026.<br>Participants were institutional and sophisticated investors introduced to the Company by its broker as part of a capital raising process to raise approximately $8 million. |
| For each issue, the number and class of securities issued or agreed to be issued | 13,244,224 Shares issued on 17 April 2026 |
| For each issue, the price at which the securities were issued or agreed to be issued and the discount (if any) that the issue price represented to closing market price on the date of issue or agreement | $0.24 per Share, representing a 17.2% discount to the last traded price |
| For each issue, the total cash consideration received or to be received by the entity;<br>And the amount of that cash that has been spent, what it was spent on, and what is the intended use for the remaining amount of that cash (if any) | $3,178,613.76<br>Funds were used to scale BluGlass gallium nitride (GaN) laser operations, additional fab equipment, and support new and existing contracts. |
| If the entity has agreed before that 12 month period to issue any securities under rule 7.1A.2 but as at the date of the meeting not yet issued those securities, a statement giving all material details of that agreement and an explanation why the securities have not yet been issued | Not applicable. |

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This Resolution is a Special Resolution. For a Special Resolution to be passed, at least 75% of the votes validly cast on the resolution by Shareholders (by number of ordinary shares) must be in favour of this Resolution.

### Voting Exclusion

A voting exclusion applies to this Resolution and is set out in the *Voting Exclusion and Prohibition Statements*.

### Directors' Recommendation

The Directors recommend a vote in favour of this Resolution.

### Chair's Intention

The Chair intends to vote all undirected proxies in favour of this Resolution.

**Resolution 6 - Adoption of Employee Securities Incentive Plan**

ASX listing Rule 7.1 provides that a company may not issue equity securities, or agree to issue equity securities, without the approval of shareholders, if the number of equity securities to be issued in any 12-month period (including shares issued on the exercise of any options) exceeds 15% of the issued capital of the Company preceding the issue.

ASX Listing Rule 7.2 contains a number of exceptions to the prohibition contained in ASX Listing Rule 7.1. In particular, under Exception 13 in ASX Listing Rule 7.2, any equity securities issued under an employee incentive scheme within three years of the date on which shareholders approve the issue of those equity securities are excluded when calculating the capacity of the Company to issue shares in accordance with ASX Listing Rule 7.1. This Resolution is designed to satisfy the requirements of Exception 13 in ASX listing Rule 7.2 in relation to the Employee Incentive Plan.

Exception 13 is only available if, and to the extent that, the number of equity securities issued under the Plan does not exceed the maximum number set out in this Notice of Meeting, and it ceases to be available if there is a material change to the terms of the Plan from those set out in this Notice of Meeting. For this reason, this Notice of Meeting includes a summary of the terms of the Plan (Annexure A), the maximum number of equity securities proposed to be issued under the Plan following approval, and a voting exclusion statement.

If this Resolution is passed, the Company will have the ability to issue Awards to eligible participants under the Employee Securities Incentive Plan over a period of 3 years without those issues reducing the Company's capacity to issue equity securities under Listing Rule 7.1.

If this Resolution is not passed, and if the Board decides to issue any Awards under the Employee Securities Incentive Plan (notwithstanding the non-approval), any securities issued will be included in, and reduce, the Company's 15% capacity under Listing Rule 7.1.

The Employee Securities Incentive Plan is designed as a standard component of employee remuneration and is intended to comprise the long-term incentive component of remuneration for senior executives and general employees. Accordingly, the Directors consider that the adoption of the Employee Securities Incentive Plan is in the interests of the Company and its Shareholders.

Other than the Employee Securities Incentive Plan, the Company has no other employee or executive share-based plans. Grants made under the Employee Securities Incentive Plan may be subject to a performance period and, where that is the case, those performance conditions are set by the Board.

The Plan is a new plan adopted by the Board in 2026 and has not previously been approved by Shareholders. As at the date of this Notice of Meeting, no equity securities have been issued under the Plan.

A summary of the key terms of the Plan is set out in Annexure A to this Notice of Meeting. A copy of the rules of the Plan is available on request from the Company Secretary, free of charge.

In broad terms, the Plan provides that the Board may invite Eligible Participants (being persons who are currently or prospectively employees or directors of, or individuals who provide services to, a Group Member) to apply for Awards. An Award may be an Option, a Performance Right (which

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includes a restricted stock unit), an Award Share or any other ESS Interest. Unless an Invitation provides otherwise, no consideration is payable for the grant of an Award, and a Performance Right has a nil Exercise Price and is automatically exercised on vesting, subject to the Board's discretion to settle a Convertible Award in cash. Awards are subject to such Vesting Conditions as the Board determines and are forfeited if a Participant becomes a Leaver, if a Compulsory Forfeiture Event occurs or if the Awards do not vest or are not exercised by the Expiry Date. Participants may not hedge their economic exposure to Convertible Awards or unvested Award Shares. The Board has discretion to determine how Awards and Plan Shares are dealt with on a Change of Control Event. The Company has adopted a U.S. Sub-Plan, and Invitations to Eligible Participants who are U.S. Persons may only be made in accordance with it.

The maximum number of equity securities proposed to be issued under the Employee Securities Incentive Plan following approval will be 13,500,000 securities. The Board reserves the right to seek Shareholder approval at the Company's next annual general meeting to re-set the maximum number of equity securities proposed to be issued under the Employee Securities Incentive Plan, having regard to the Company's issued capital and remuneration requirements at that time.

This Resolution seeks Shareholder approval to adopt the Employee Securities Incentive Plan to enable the Company to issue equity securities to eligible participants.

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### Voting Exclusion

A voting exclusion and prohibition applies to this Resolution and is set out in the *Voting Exclusion and Prohibition Statements*.

### Directors' Recommendation

The Directors recommend a vote in favour of this Resolution.

### Chair's Intention

The Chair intends to vote all undirected proxies in favour of this Resolution.

**Resolution 7 - Approval to Issue Shares to Mr Jim Haden in Lieu of a Cash Short-Term Incentive Payment**

The Board has determined that Mr Jim Haden, Managing Director and Chief Executive Officer of the Company, has earned a short-term incentive payment of $72,380.63 in respect of the financial year ended 30 June 2026 (**STI Entitlement**). Rather than satisfying the STI Entitlement in cash, the Board proposes, subject to Shareholder approval, to satisfy it by the issue to Mr Haden (or his nominee) of a maximum of 245,358 fully paid ordinary Shares at a deemed issue price of $0.295 per Share (**STI Shares**).

The number of STI Shares was calculated by dividing the STI Entitlement by the volume weighted average price of Shares traded on ASX over the five Trading Days between 25 August 2026 to 31 August 2026. The calculation is consistent with the treatment of short-term incentive payments to non-related party employees for the financial year ended 30 June 2026.

The Company considers that satisfying the STI Entitlement in Shares rather than in cash preserves the Company's cash reserves for the development of its business and further aligns Mr Haden's interests with those of Shareholders. The STI Shares would be issued in substitution for, and not in addition to, the cash amount that would otherwise be payable to Mr Haden.

**Listing Rule 10.11**

ASX Listing Rule 10.11 provides that a listed company must not issue, or agree to issue, equity securities to a related party of the company (Listing Rule 10.11.1), or to any of the other persons in a position of influence described in Listing Rules 10.11.2 to 10.11.5, without the approval of the holders of its ordinary securities, unless one of the exceptions in Listing Rule 10.12 applies.

As Mr Jim Haden is a Director of the Company, he is a related party of the Company and falls within Listing Rule 10.11.1. The STI Shares are not proposed to be issued under the Employee Securities Incentive Plan, and accordingly the exception in Listing Rule 10.12 (exception 8) for an issue of equity securities under an employee incentive scheme made with the approval of Shareholders under Listing

Rule 10.14 is not available. No other exception in Listing Rule 10.12 applies. The approval of Shareholders under Listing Rule 10.11 is therefore required, and this Resolution seeks that approval.

If this Resolution is passed, the Company will be able to proceed with the issue of the STI Shares to Mr Haden. The STI Shares must be issued no later than one month after the date of the Meeting, failing which the approval will lapse (Listing Rule 10.13.5). In accordance with Listing Rule 7.2 (exception 14), the issue of the STI Shares will be excluded from the calculation of the Company's capacity to issue equity securities under Listing Rule 7.1 without Shareholder approval.

If this Resolution is not passed, the Company will not be able to issue the STI Shares to Mr Haden. In that event the Board (with Mr Haden excluded) will be required to satisfy the STI Entitlement in cash, or to make such other arrangement with Mr Haden as the Board considers appropriate.

**Chapter 2E of the Corporations Act**

As Mr Jim Haden is a current Director of the Company, he is a "related party" for the purposes of Chapter 2E of the Corporations Act, and the issue of the STI Shares constitutes the giving of a financial benefit. The Board (with Mr Haden excluded) has considered the proposed issue and formed the view that the giving of the financial benefit is reasonable remuneration given the circumstances of the Company and the responsibilities and services provided by Mr Haden, having regard in particular to the fact that the STI Shares would be issued in substitution for, and not in addition to, a cash entitlement of equivalent value. Accordingly, the Company relies on the "reasonable remuneration" exception in section 211 of the Corporations Act, and Shareholder approval under Chapter 2E of the Corporations Act is not required for this issue.

**Voting Exclusion**

A voting exclusion and a voting prohibition apply to this Resolution and are set out in the Voting Exclusion and Prohibition Statements.

**Directors' Recommendation**

Mr Jim Haden has an interest in this Resolution and therefore does not make a recommendation. The other Directors recommend a vote in favour of this Resolution.

**Chair's Intention**

The Chair intends to vote all undirected proxies in favour of this Resolution.

**Information Required by Listing Rule 10.13**

The following information in relation to the proposed issue of the STI Shares is provided to Shareholders for the purposes of Listing Rule 10.13.

| Requirement under 10.13 | Detail |
|---|---|
| The name of the person (Listing Rule 10.13.1) | Mr Jim Haden (or his nominee) |
| Which category in Listing Rules 10.11.1 - 10.11.5 the person falls within and why (Listing Rule 10.13.2) | Listing Rule 10.11.1 - Mr Haden is a related party of the Company, being a Director of the Company (Managing Director and Chief Executive Officer) |
| The number and class of securities to be issued (Listing Rule 10.13.3) | A maximum of 245,358 fully paid ordinary Shares |
| If the securities are not fully paid ordinary securities, a summary of the material terms of the securities (Listing Rule 10.13.4) | Not applicable. The STI Shares will be fully paid ordinary Shares ranking equally in all respects with the Shares then on issue. |
| The date or dates on or by which the Company will issue the securities (Listing Rule 10.13.5) | No later than one month after the date of the Meeting. It is expected that the STI Shares will be issued shortly after the Meeting. |

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| | |
|---|---|
| The price or other consideration the Company will receive for the issue (Listing Rule 10.13.6) | The STI Shares will be issued for nil cash consideration, in satisfaction of the STI Entitlement of $72,380.63 which would otherwise be payable to Mr Haden in cash. |
| The purpose of the issue, including the intended use of any funds raised (Listing Rule 10.13.7) | To satisfy the STI Entitlement owing to Mr Haden in Shares rather than in cash, thereby preserving the Company's cash reserves. No funds will be raised by the issue. |
| Details (including the amount) of the director's current total remuneration package (Listing Rule 10.13.8) | Mr Haden's total remuneration package is $547,471, which includes cash salary, superannuation and share-based payments. |
| If the securities are issued under an agreement, a summary of any other material terms of the agreement (Listing Rule 10.13.9) | The STI Shares are not being issued under an agreement. |
| A voting exclusion statement (Listing Rule 10.13.10) | A voting exclusion statement and a voting prohibition statement in respect of this Resolution are set out in the Voting Exclusion and Prohibition Statements section of this Notice of Meeting. |

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**Resolution 8 - Ratification of Prior Issue of 5,769,230 Shares**

**Background**

On 30 May 2026 the Company entered into an option shortfall agreement with Amery Partners Pty Ltd ACN 123 998 394 (**Option Shortfall Agreement**), under which Amery Partners agreed to subscribe for Shares representing the shortfall on the exercise of the Company's listed options exercisable at $0.26 and expiring on 31 May 2026.

As announced to ASX on 5 June 2026, the Company issued 5,769,230 fully paid ordinary Shares at an issue price of $0.26 per Share on 5 June 2026 (**Issue Date**) pursuant to the Option Shortfall Agreement.

**ASX Listing Rule 7.1**

This Resolution seeks Shareholder approval, for the purposes of Listing Rule 7.4, to ratify the prior issue and allotment of the Shares described above. The Shares were issued using the Company's existing capacity under Listing Rule 7.1.

Broadly speaking, and subject to a number of exceptions, Listing Rule 7.1 limits the amount of equity securities that a listed company can issue without the approval of its shareholders over any 12-month period to 15% of the fully paid ordinary securities it had on issue at the start of that period. The issue of the Shares did not fall within any of the exceptions to Listing Rule 7.1 and, as it has not been approved by Shareholders, it uses up part of the 15% limit in Listing Rule 7.1, reducing the Company's capacity to issue further equity securities without Shareholder approval under Listing Rule 7.1 for the 12-month period following the Issue Date.

**ASX Listing Rule 7.4**

Listing Rule 7.4 allows the shareholders of a listed company to approve an issue of equity securities after it has been made. If they do, the issue is treated as having been made with approval for the purposes of Listing Rule 7.1, and so does not reduce the Company's capacity to issue further equity securities without Shareholder approval under Listing Rule 7.1. The Company wishes to retain as much flexibility as possible to issue additional equity securities in the future without having to obtain Shareholder approval under Listing Rule 7.1.

If this Resolution is passed, the issue of the Shares will be excluded in calculating the Company's 15% capacity to issue equity securities under Listing Rule 7.1 without Shareholder approval over the 12-month period following the Issue Date. If this Resolution is not passed, the issue of the Shares will be included in calculating that 15% capacity over the 12-month period following the Issue Date.

The Piggyback Options that attach to the Shortfall Shares are the subject of Resolution 11.

**Information Required by ASX Listing Rule 7.5**

The following information in relation to the issue of the Shares is provided to Shareholders for the purposes of Listing Rule 7.5.

| Requirement under 7.5 | Detail |
|---|---|
| The names of the persons to whom the Company issued the securities, or the basis on which those persons were identified or selected (Listing Rule 7.5.1) | The Shares were issued to Amery Partners Pty Ltd ACN 123 998 394 (and/or its nominees) as underwriter under the Option Shortfall Agreement. |
| The number and class of securities issued (Listing Rule 7.5.2) | 5,769,230 fully paid ordinary Shares. |
| If the securities are not fully paid ordinary securities, a summary of the material terms (Listing Rule 7.5.3) | Not applicable. The Shares are fully paid ordinary Shares and rank equally in all respects with the Shares already on issue. |
| The date on which the securities were issued (Listing Rule 7.5.4) | 5 June 2026. |
| The price or other consideration the Company received for the issue (Listing Rule 7.5.5) | $0.26 per Share. |
| The purpose of the issue, including the use or intended use of the funds raised (Listing Rule 7.5.6) | The Shares were issued to raise funds under the Option Shortfall Agreement. The funds raised have been and will be applied towards the Company's working capital requirements and the continued development of its business. |
| If the securities were issued under an agreement, a summary of any other material terms of the agreement (Listing Rule 7.5.7) | The Shares were issued under the Option Shortfall Agreement dated 30 May 2026 with Amery Partners Pty Ltd. Under that agreement Amery Partners agreed to subscribe, or procure subscriptions, for the shortfall Shares at $0.26 per Share. Each shortfall Share also included one unquoted free-attaching option exercisable at $0.38 and expiring on 31 May 2028. Amery Partners Pty Ltd received a fee of 6% for funds raised in respect of the issue of shortfall Shares in its capacity as corporate adviser to the Company. |
| A voting exclusion statement (Listing Rule 7.5.8) | A voting exclusion statement in respect of this Resolution is set out in the Voting Exclusion and Prohibition Statements section of this Notice of Meeting. |

**Voting Exclusion**

A voting exclusion applies to this Resolution and is set out in the Voting Exclusion and Prohibition Statements.

**Directors' Recommendation**

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The Directors recommend a vote in favour of this Resolution.

**Chair's Intention**

The Chair intends to vote all undirected proxies in favour of this Resolution.

## Resolution 9 - Ratification of Prior Issue of 1,530,217 Shares

**Background**

The Company completed its assessment of short-term incentive (**STI**) outcomes for the financial year ended 30 June 2026. In order to preserve the Company's cash reserves, the Board determined that the FY26 STI entitlements of participating Australian and United States employees be satisfied by the issue of Shares in lieu of a cash payment.

The number of Shares was calculated using a deemed issue price of $0.295 per Share, being the volume weighted average price of the Company's Shares over the five trading days from 25 August 2026 to 31 August 2026 (inclusive), rounded to the nearest half cent. As announced to ASX on 3 September 2026, the Company issued 1,530,217 Shares on that date (**Issue Date**) to employees of the Company, based in Australia and the United States of America. None of the recipients is a Director or a related party of the Company.

**ASX Listing Rule 7.1**

This Resolution seeks Shareholder approval, for the purposes of Listing Rule 7.4, to ratify the prior issue and allotment of the Shares described above. The Shares were issued using the Company's existing capacity under Listing Rule 7.1.

Broadly speaking, and subject to a number of exceptions, Listing Rule 7.1 limits the amount of equity securities that a listed company can issue without the approval of its shareholders over any 12-month period to 15% of the fully paid ordinary securities it had on issue at the start of that period. The issue of the Shares did not fall within any of the exceptions to Listing Rule 7.1 and, as it has not been approved by Shareholders, it uses up part of the 15% limit in Listing Rule 7.1, reducing the Company's capacity to issue further equity securities without Shareholder approval under Listing Rule 7.1 for the 12-month period following the Issue Date.

**ASX Listing Rule 7.4**

Listing Rule 7.4 allows the shareholders of a listed company to approve an issue of equity securities after it has been made. If they do, the issue is treated as having been made with approval for the purposes of Listing Rule 7.1, and so does not reduce the Company's capacity to issue further equity securities without Shareholder approval under Listing Rule 7.1. The Company wishes to retain as much flexibility as possible to issue additional equity securities in the future without having to obtain Shareholder approval under Listing Rule 7.1.

If this Resolution is passed, the issue of the Shares will be excluded in calculating the Company's 15% capacity to issue equity securities under Listing Rule 7.1 without Shareholder approval over the 12-month period following the Issue Date. If this Resolution is not passed, the issue of the Shares will be included in calculating that 15% capacity over the 12-month period following the Issue Date.

**Information Required by ASX Listing Rule 7.5**

The following information in relation to the issue of the Shares is provided to Shareholders for the purposes of Listing Rule 7.5.

| Requirement under 7.5 | Detail |
|---|---|
| The names of the persons to whom the Company issued the securities, or the basis on which those persons were identified or selected (Listing Rule 7.5.1) | The Shares were issued to seventeen employees of the Group (nine in Australia and eight in the United States) who participated in the Company's FY26 short-term incentive arrangements and who agreed to receive Shares in lieu of a cash |

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|---|---|
| | payment. None of the recipients is a Director or a related party of the Company. |
| The number and class of securities issued (Listing Rule 7.5.2) | 1,530,217 fully paid ordinary Shares. |
| If the securities are not fully paid ordinary securities, a summary of the material terms (Listing Rule 7.5.3) | Not applicable. The Shares are fully paid ordinary Shares and rank equally in all respects with the Shares already on issue. |
| The date on which the securities were issued (Listing Rule 7.5.4) | 3 September 2026. |
| The price or other consideration the Company received for the issue (Listing Rule 7.5.5) | The Shares were issued for nil cash consideration, at a deemed issue price of $0.295 per Share, in satisfaction of FY26 short-term incentive entitlements of the participating employees totalling $451,414.33. |
| The purpose of the issue, including the use or intended use of the funds raised (Listing Rule 7.5.6) | The Shares were issued to satisfy the FY26 short-term incentive entitlements of participating employees in Shares rather than in cash, thereby preserving the Company's cash reserves. No funds were raised by the issue. |
| If the securities were issued under an agreement, a summary of any other material terms of the agreement (Listing Rule 7.5.7) | The Shares were issued in accordance with the Company's FY26 short-term incentive arrangements, under which each participating employee agreed to receive Shares in lieu of the cash amount otherwise payable. |
| A voting exclusion statement (Listing Rule 7.5.8) | A voting exclusion statement in respect of this Resolution is set out in the Voting Exclusion and Prohibition Statements section of this Notice of Meeting. |

**Voting Exclusion**

A voting exclusion applies to this Resolution and is set out in the Voting Exclusion and Prohibition Statements.

**Directors' Recommendation**

The Directors recommend a vote in favour of this Resolution.

**Chair's Intention**

The Chair intends to vote all undirected proxies in favour of this Resolution.

**Resolution 10 - Ratification of Prior Issue of 212,875 Shares**

**Background**

Michael Best Strategies LLC (**Michael Best Strategies**) provided advisory services to the Company during the quarter ended 30 June 2026 and agreed to accept Shares in satisfaction of its fees of US$45,000 for those services, in lieu of a cash payment.

Applying the same deemed issue price of $0.295 per Share and an exchange rate of A$1.00 : US$0.7166, those fees equate to $62,798.04 and resulted in the issue of 212,875 Shares. As announced to ASX on 3 September 2026, the Shares were issued on that date (**Issue Date**). Michael Best Strategies is not a Director or a related party of the Company.

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**ASX Listing Rule 7.1**

This Resolution seeks Shareholder approval, for the purposes of Listing Rule 7.4, to ratify the prior issue and allotment of the Shares described above. The Shares were issued using the Company's existing capacity under Listing Rule 7.1.

Broadly speaking, and subject to a number of exceptions, Listing Rule 7.1 limits the amount of equity securities that a listed company can issue without the approval of its shareholders over any 12-month period to 15% of the fully paid ordinary securities it had on issue at the start of that period. The issue of the Shares did not fall within any of the exceptions to Listing Rule 7.1 and, as it has not been approved by Shareholders, it uses up part of the 15% limit in Listing Rule 7.1, reducing the Company's capacity to issue further equity securities without Shareholder approval under Listing Rule 7.1 for the 12-month period following the Issue Date.

**ASX Listing Rule 7.4**

Listing Rule 7.4 allows the shareholders of a listed company to approve an issue of equity securities after it has been made. If they do, the issue is treated as having been made with approval for the purposes of Listing Rule 7.1, and so does not reduce the Company's capacity to issue further equity securities without Shareholder approval under Listing Rule 7.1. The Company wishes to retain as much flexibility as possible to issue additional equity securities in the future without having to obtain Shareholder approval under Listing Rule 7.1.

If this Resolution is passed, the issue of the Shares will be excluded in calculating the Company's 15% capacity to issue equity securities under Listing Rule 7.1 without Shareholder approval over the 12-month period following the Issue Date. If this Resolution is not passed, the issue of the Shares will be included in calculating that 15% capacity over the 12-month period following the Issue Date.

**Information Required by ASX Listing Rule 7.5**

The following information in relation to the issue of the Shares is provided to Shareholders for the purposes of Listing Rule 7.5.

| Requirement under 7.5 | Detail |
|---|---|
| The names of the persons to whom the Company issued the securities, or the basis on which those persons were identified or selected (Listing Rule 7.5.1) | The Shares were issued to Michael Best Strategies (or its nominee), the Company's adviser. |
| The number and class of securities issued (Listing Rule 7.5.2) | 212,875 fully paid ordinary Shares. |
| If the securities are not fully paid ordinary securities, a summary of the material terms (Listing Rule 7.5.3) | Not applicable. The Shares are fully paid ordinary Shares and rank equally in all respects with the Shares already on issue. |
| The date on which the securities were issued (Listing Rule 7.5.4) | 3 September 2026. |
| The price or other consideration the Company received for the issue (Listing Rule 7.5.5) | The Shares were issued for non-cash consideration, being advisory services delivered to the Company during the quarter ended 30 June 2026, in satisfaction of fees, at a deemed issue price of $0.295 per Share. |
| The purpose of the issue, including the use or intended use of the funds raised (Listing Rule 7.5.6) | The Shares were issued to satisfy the Company's obligation to pay adviser fees in Shares rather than in cash, thereby preserving the Company's cash reserves. No funds were raised by the issue. |
| If the securities were issued under an agreement, a summary of any other | The Shares were issued under the Company's advisory arrangements with |

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|---|---|
| material terms of the agreement (Listing Rule 7.5.7) | Michael Best Strategies LLC, under which Michael Best Strategies agreed to accept Shares in satisfaction of fees of US$45,000 for services delivered during the quarter ended 30 June 2026. |
| A voting exclusion statement (Listing Rule 7.5.8) | A voting exclusion statement in respect of this Resolution is set out in the Voting Exclusion and Prohibition Statements section of this Notice of Meeting. |

**Voting Exclusion**

A voting exclusion applies to this Resolution and is set out in the Voting Exclusion and Prohibition Statements.

**Directors' Recommendation**

The Directors recommend a vote in favour of this Resolution.

**Chair's Intention**

The Chair intends to vote all undirected proxies in favour of this Resolution.

**Resolution 11 - Approval to Issue 5,769,230 Piggyback Options**

**Background**

The Company had on issue options exercisable at $0.26 each which expired on 31 May 2026 (**Expired Options**).

On 30 May 2026, the Company entered into the Option Shortfall Agreement with Amery Partners Pty Ltd ACN 123 998 394, under which Amery Partners agreed to subscribe for, or procure subscriptions for, up to 5,769,230 Shares at $0.26 per Share representing the shortfall on the exercise of the Expired Options (**Shortfall Shares**).

As announced to ASX on 1 June 2026, and consistent with the terms of the Expired Options, each Shortfall Share was to carry one free-attaching unquoted option exercisable at $0.38 and expiring on 31 May 2028 (**Piggyback Option**), subject to Shareholder approval. As announced to ASX on 5 June 2026, all 5,769,230 Shortfall Shares were issued on 5 June 2026, and the ratification of that issue is the subject of Resolution 8.

This Resolution seeks Shareholder approval for the issue of the 5,769,230 Piggyback Options. The Piggyback Options will be issued to the persons to whom the Shortfall Shares were issued, being clients of Amery Partners introduced to the Company, in the same proportions in which they subscribed for the Shortfall Shares.

**ASX Listing Rule 7.1**

Broadly speaking, and subject to a number of exceptions, Listing Rule 7.1 limits the amount of equity securities that a listed company can issue without the approval of its shareholders over any 12-month period to 15% of the fully paid ordinary securities it had on issue at the start of that period. The proposed issue of the Piggyback Options does not fall within any of the exceptions in Listing Rule 7.2, and it exceeds, or may exceed, the capacity available to the Company under Listing Rule 7.1. The approval of Shareholders under Listing Rule 7.1 is therefore sought for the issue.

If this Resolution is passed, the Company will be able to proceed with the issue of the Piggyback Options, and the issue will be excluded from the calculation of the Company's 15% capacity to issue equity securities under Listing Rule 7.1 without Shareholder approval over the 12-month period following the issue date.

If this Resolution is not passed, the Company will not be able to issue the Piggyback Options and will not satisfy its obligation under the Option Shortfall Agreement to issue one free-attaching option for each Shortfall Share. In the event this Resolution is not passed, the Company will be required to satisfy the obligation under the Option Shortfall Agreement by alternative means, which may involve using existing capacity under Listing Rule 7.1 or making a cash payment.

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**Information Required by ASX Listing Rule 7.3**

The following information in relation to the proposed issue of the Piggyback Options is provided to Shareholders for the purposes of Listing Rule 7.3.

| Requirement under 7.3 | Detail |
|---|---|
| The names of the persons to whom the Company will issue the securities, or the basis on which those persons were or will be identified or selected (Listing Rule 7.3.1) | The Piggyback Options will be issued to the holders of the 5,769,230 Shortfall Shares, being clients of Amery Partners Pty Ltd ACN 123 998 394 introduced to the Company by Amery Partners, in the same proportions in which the Shortfall Shares were issued to them. None of those persons is a related party of the Company. |
| The number and class of securities the Company will issue (Listing Rule 7.3.2) | 5,769,230 Piggyback Options, each being an unquoted option to subscribe for one Share. |
| If the securities are not fully paid ordinary securities, a summary of the material terms of the securities (Listing Rule 7.3.3) | Each Piggyback Option entitles the holder to subscribe for one Share on payment of the exercise price of $0.38 per Option at any time on or before the expiry date of 31 May 2028. The Piggyback Options will be issued for nil consideration, will not be quoted on ASX, and carry no right to vote at a meeting of Shareholders or to receive dividends unless and until they are exercised and Shares are issued. Shares issued on exercise will rank equally in all respects with the Shares then on issue and the Company will apply for their quotation. The Piggyback Options are otherwise on the same terms as the options issued under the Company's prospectus dated 5 June 2026. |
| The date or dates on or by which the Company will issue the securities (Listing Rule 7.3.4) | No later than three months after the date of the Meeting, being 23 January 2027. It is expected that the Piggyback Options will be issued shortly after the Meeting. |
| The price or other consideration the Company will receive for the securities (Listing Rule 7.3.5) | The Piggyback Options will be issued for nil cash consideration, as they are free-attaching to the Shortfall Shares for which the Company has already received $0.26 per Share. If all of the Piggyback Options are exercised, the Company will receive $2,192,307.40, being 5,769,230 Options at the exercise price of $0.38 per Option. |
| The purpose of the issue, including the intended use of any funds raised by the issue (Listing Rule 7.3.6) | The Piggyback Options are being issued to satisfy the Company's obligation under the Option Shortfall Agreement to issue one free-attaching option for each Shortfall Share. No funds will be raised on the issue of the Piggyback Options themselves. Any funds raised on their exercise will be applied towards the delivery of new and |

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| | existing GaN laser contracts and the Company's working capital requirements. |
| If the securities are being issued under an agreement, a summary of any other material terms of the agreement (Listing Rule 7.3.7) | The Piggyback Options will be issued under the Option Shortfall Agreement dated 30 May 2026 between the Company and Amery Partners Pty Ltd. Under that agreement, Amery Partners agreed to subscribe for, or procure subscriptions for, up to 5,769,230 Shortfall Shares at $0.26 per Share, being the exercise price of the expired Options, with a firm commitment for 3,846,153 Shortfall Shares and the balance to be procured on a best endeavours basis. Consistent with the terms of the expired Options, each Shortfall Share carried one free-attaching Piggyback Option, subject to Shareholder approval. Amery Partners was entitled to a fee of 6% of the funds raised on the issue of the Shortfall Shares in its capacity as corporate adviser to the Company. |
| A voting exclusion statement (Listing Rule 7.3.9) | A voting exclusion statement in respect of this Resolution is set out in the Voting Exclusion and Prohibition Statements section of this Notice of Meeting. |

**Voting Exclusion**

A voting exclusion applies to this Resolution and is set out in the Voting Exclusion and Prohibition Statements.

**Directors' Recommendation**

The Directors recommend a vote in favour of this Resolution.

**Chair's Intention**

The Chair intends to vote all undirected proxies in favour of this Resolution.

## Enquiries

Shareholders are asked to contact the Company at agm@bluglass.com if they have any queries in respect of the matters set out in these documents.

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## Glossary

**AEDT** means Australian Eastern Daylight Savings Time as observed in Sydney, New South Wales.

**Annual Financial Report** means the 2026 Annual Report to Shareholders for the period ended 30 June 2026 as lodged by the Company with ASX.

**Annual General Meeting** or **AGM** or **Meeting** means an Annual General Meeting of the Company and, unless otherwise indicated, means the meeting of the Company's members convened by this Notice of Meeting.

**ASIC** means Australian Securities and Investment Commission.

**Associate** has the meaning given to it by the ASX Listing Rules.

**ASX** means ASX Limited ACN 008 624 691 or the financial market operated by it, as the context requires.

**ASX Listing Rules** or **Listing Rules** means the official ASX Listing Rules of the ASX and any other rules of the ASX which are applicable while the Company is admitted to the official list of the ASX, as amended or replaced from time to time, except to the extent of any express written waiver by the ASX.

**Auditor's Report** means the auditor's report of In.Corp Audit & Assurance Pty Ltd as included in the Annual Financial Report.

**Award** means a Security offered under the Employee Securities Incentive Plan to an eligible participant.

**Award Share** means a Share granted under the Employee Securities Incentive Plan.

**Board** means the current board of Directors of the Company.

**Business Day** means a day on which trading takes place on the stock market of ASX.

**Chair** means the person chairing the Meeting.

**Closely Related Party** of a member of the KMP means:

(a) a spouse or child of the member;

(b) a child of the member's spouse;

(c) a dependant of the member or of the member's spouse;

(d) anyone else who is one of the member's family and may be expected to influence the member, or be influenced by the member, in the member's dealings with the Company;

(e) a company the member controls; or

(f) a person prescribed by the *Corporation Regulations 2001* (Cth).

**Company** or **BluGlass** means BluGlass Limited ACN 116 825 793.

**Constitution** means the Company's constitution.

**Corporations Act** means the *Corporations Act 2001* (Cth) as amended or replaced from time to time.

**Director** means a current director of the Company.

**Directors' Report** means the report of Directors as included in the Annual Financial Report.

**Expired Option** means an option to acquire a Share with an exercise price of $0.26 and expiry date 31 May 2026, which were the subject of the Option Shortfall Agreement.

**Explanatory Statement** means the explanatory statement accompanying this Notice of Meeting.

**Employee Securities Incentive Plan** or **Plan** means the BluGlass Limited Equity Incentive Plan, a summary of the key terms of which is set out in Annexure A.

**KMP** means key management personnel (including the Directors) whose remuneration details are included in the Remuneration Report.

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**Notice of Meeting** or **Notice of Annual General Meeting** means this notice of Annual General Meeting including the Explanatory Statement.

**Option** means an option granted under the Employee Securities Incentive Plan to acquire a Share, subject to a valid exercise in accordance with its terms.

**Option Shortfall Agreement** means the agreement between the Company and Amery Partners Pty Ltd ACN 123 998 394 dated 30 May 2026 under which Amery Partners agreed to subscribe for, or procure subscriptions for, up to 5,769,230 Shares at $0.26 per Share representing the shortfall on the exercise of the Expired Options.

**Ordinary Resolution** means a resolution that can only be passed if at least 50% of the total votes cast by Shareholders entitled to vote on the resolution are voted in its favour at the meeting.

**Performance Right** means a right granted under the Employee Securities Incentive Plan to acquire a Share in accordance with its terms.

**Piggyback Option** means an unquoted option to subscribe for one Share, exercisable at $0.38 on or before 31 May 2028, proposed to be issued under Resolution 11.

**Proxy Form** means the proxy form attached to this Notice of Meeting.

**Remuneration Report** means the remuneration report as set out in the Annual Financial Report.

**Resolutions** means the resolutions set out in this Notice of Meeting, or any one of them, as the context requires.

**Restricted Voter** means a member of the Company's KMP and any Closely Related Parties of those members.

**Securities** mean Shares, Options, Performance Rights and/or Award Shares (as the context requires).

**Share** means a fully paid ordinary share in the capital of the Company.

**Shareholder** means a holder of a Share.

**Share Registry** means Automic Group.

**Shortfall Share** means each of the 5,769,230 Shares issued on 5 June 2026 under the Option Shortfall Agreement, the ratification of which is the subject of Resolution 8.

**Special Resolution** means a resolution that can only be passed if at least 75% of the total votes cast by Shareholders entitled to vote on the resolution are voted in its favour at the meeting.

**Spill Meeting** means the meeting that will be convened within 90 days of the 2027 AGM if a threshold of votes is cast against the adoption of the Remuneration Report at both this AGM and the 2027 AGM.

**Spill Resolution** means the resolution required to be put to Shareholders at the 2027 AGM if a threshold of votes is cast against the adoption of the Remuneration Report at both this AGM and the 2027 AGM.

**STI Entitlement** means the short-term incentive payment of $72,380.63 determined by the Board to be payable to Mr Jim Haden in respect of the financial year ended 30 June 2026.

**STI Shares** means the maximum of 245,358 Shares proposed to be issued to Mr Jim Haden (or his nominee) under Resolution 7 in satisfaction of the STI Entitlement.

**Trading Day** has the meaning given to that term in ASX Listing Rule 19.12.

**VWAP** means the volume weighted average market (closing) price, with respects to the price of Shares.

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## Annexure A – Summary of Equity Incentive Plan

The following is a summary of the key terms of the Company's Equity Incentive Plan (**Plan**), the adoption of which is the subject of Resolution 6. Capitalised terms used in this Annexure have the meaning given to them in the rules of the Plan (**Rules**). A copy of the Rules is available on request from the Company Secretary, free of charge.

### (a) Eligibility

The Board may, in its discretion, invite an Eligible Participant to apply for Awards under the Plan. An Eligible Participant is a person who is currently or prospectively an employee or director of, or an individual who provides services to, a Group Member, and who has been determined by the Board to be eligible to participate in the Plan.

No person has any right to participate in the Plan or to be invited to apply for or receive an Award. Participation is determined solely by the Board. An Award will not be granted or issued unless the Eligible Participant is a current (and not only a prospective) employee, director or service provider of a Group Member at the Grant Date.

An Eligible Participant may nominate a Nominee to acquire and hold the Awards on their behalf. A Nominee must be a spouse, parent, brother, sister or child of the Eligible Participant, a body corporate controlled by those persons, a trust or superannuation fund of which only those persons are trustees, or a body corporate acting as trustee of a self-managed superannuation fund of which the Eligible Participant is a director, and must in each case be an associate of the Eligible Participant for the purposes of section 318 of the Tax Act and, where the Invitation is issued under Division 1A of Part 7.12 of the Corporations Act, a 'related person' for the purposes of section 1100L of the Corporations Act.

### (b) Invitation and application

The Plan is administered by the Board, which may make an Invitation to an Eligible Participant on the terms and conditions it sees fit. An Invitation must specify the number and type of Awards which the Eligible Participant may apply for, the Grant Date, the Exercise Price (if any) of any Convertible Awards, any details required where the Invitation is made under Division 1A of Part 7.12 of the Corporations Act, and any other details required by Applicable Australian Law.

An Invitation may also include terms relating to any Application Form to be completed, any monetary consideration payable for the issue or grant of the Awards, the Vesting Conditions (if any), any additional restrictions on Disposal applying to the Awards or the resulting Plan Shares, whether cashless exercise is permitted, the method by which Plan Shares will be delivered on exercise, and any other supplementary terms the Board considers necessary or desirable.

The Board may accept an Application in whole or in part. Unless the Board determines otherwise, an Application will not be accepted if, at the time it is received, the person is no longer an Eligible Participant, required Ancillary Documentation has not been submitted, notice of termination of the Eligible Participant's Engagement Arrangement has been given, the Board has determined that the person is no longer eligible, or the grant or issue would be contrary to Applicable Australian Law. The Board may invite an Eligible Participant to apply for further Awards notwithstanding that they have previously been invited to participate.

### (c) Number of Awards

The number of Awards to be offered to an Eligible Participant will be determined by the Board in its discretion, in accordance with the Rules and Applicable Australian Law.

### (d) Types of Award and conversion

An Award may be an Option, a Performance Right, an Award Share or any other ESS Interest. Options and Performance Rights are Convertible Awards. An Award Share is a Share issued as an Award

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under the Plan (and does not include a Plan Share issued or transferred on exercise of a Convertible Award).

Subject to any adjustment permitted under the Plan, each Convertible Award entitles the holder to acquire one Plan Share on exercise, ranking equally in all respects with the Shares then on issue, other than in respect of any rights attaching by reference to a record date prior to the date of issue or transfer. A Performance Right (which includes a restricted stock unit) is a right to acquire a Plan Share for a nil Exercise Price.

Unless the Board determines otherwise, Convertible Awards granted under the Plan will not be quoted on ASX or any other financial market.

**(e) Consideration**

Unless otherwise set out in an Invitation, there will be no issue price or other payment required for the grant or issue of an Award.

**(f) Exercise price**

The Exercise Price (if any) for a Convertible Award will be determined by the Board and specified in the relevant Invitation. Performance Rights have a nil Exercise Price.

**(g) Vesting conditions**

The Board may impose Vesting Conditions, including performance-related conditions, in an Invitation. An Award vests when the Vesting Conditions applicable to it (if any) have been satisfied to the reasonable satisfaction of the Board. The Board may, subject to Applicable Australian Law, waive a Vesting Condition applying to a Convertible Award by notice to the relevant Participant, on such terms and conditions as the Board thinks fit.

**(h) Exercise of Convertible Awards**

A Convertible Award is not exercisable unless and until the Vesting Conditions have been satisfied or waived, any Exercise Conditions have been satisfied, a duly completed Notice of Exercise has been delivered to the Board, the Exercise Price (if any) has been paid to or as directed by the Company, and any other requirements in the Invitation have been complied with, in each case prior to 5.00 pm (Sydney time) on the Expiry Date.

The Expiry Date is the date specified in the relevant Invitation or, if none is specified, the date 14 years and 11 months from the Grant Date. A Performance Right that vests prior to 5.00 pm (Sydney time) on the Expiry Date will (subject to the Board's cash settlement discretion) be automatically exercised on vesting. An Option that is not validly exercised by the Expiry Date will automatically be forfeited.

Where the Company is required to comply with section 1100Y(4) of the Corporations Act before a Convertible Award becomes exercisable, a Participant who has given a Notice of Exercise may withdraw it within 14 days of receiving the information provided under that section (or any longer period the Board considers necessary), in which case any Exercise Price paid will be refunded.

As soon as practicable after valid exercise, the Company will issue or transfer to the Participant the number of Plan Shares to which the Participant is entitled and issue a substitute Certificate for any remaining unexercised Convertible Awards.

**(i) Cashless exercise**

Subject to Board approval, a Participant may elect not to pay the total Exercise Price for the Options specified in a Notice of Exercise and instead request that the Company issue a lesser number of Plan Shares determined by a formula, calculated by reference to the Market Value of a Share on the date immediately prior to the date of the Notice of Exercise. Market Value is the volume weighted average price per Share traded on ASX over the five trading days immediately preceding the relevant date, unless otherwise specified in an Invitation.

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**(j) Cash settlement**

At any time prior to the issue of Plan Shares on exercise of a Convertible Award, the Board may determine to settle that Convertible Award in cash instead of by the issue or transfer of Plan Shares. In that case, the Company will pay the Participant an amount equal to the Market Value of the Plan Share that would otherwise have been issued, determined on the date of exercise, less any Exercise Price payable, and will refund any Exercise Price already paid. The Participant will then have no right to be issued or transferred the Plan Share.

**(k) Dealings in Awards and hedging**

Subject to the terms of any Invitation (which may impose additional or different restrictions), a Participant may not Dispose of a Convertible Award, may not Dispose of Award Shares unless and until they vest, and may not Dispose of any Award in contravention of the Securities Trading Policy or where not permitted by Applicable Australian Law. An Award is a Restricted Security while those restrictions apply.

Subject to compliance with the Securities Trading Policy, a legal or beneficial interest in an Award may be Disposed of pursuant to an arrangement meeting the requirements of section 83A-130 of the Tax Act, a transfer to or from a Custodian or Employee Share Trust where no beneficial interest passes, a Disposal effected by force of law on death or legal incapacity, a cancellation agreed in writing between the Board and the Participant, or with the written permission of the Board in the case of serious injury or illness, severe financial hardship, natural disaster, death of the Participant or the relevant Eligible Participant, or other serious extenuating circumstances determined by the Board.

A Participant must not enter into any arrangement for the purpose of hedging their economic exposure to a Convertible Award or an unvested Award Share. Each Participant must grant an irrevocable power of attorney to a person nominated by the Board to ensure the efficient and lawful administration of the Plan.

**(l) Forfeiture and lapse**

Convertible Awards will be forfeited in the following circumstances:

(i) where a Participant becomes a Leaver other than for Cause, all unvested Convertible Awards are automatically forfeited, unless the Board determines to permit some or all of them to remain on issue or to have their Vesting Conditions deemed satisfied;

(ii) where a Compulsory Forfeiture Event happens to a Participant, or the Eligible Participant becomes a Leaver for Cause, all Convertible Awards held by that Participant (whether vested or unvested) are forfeited, unless the Board determines otherwise;

(iii) where the Board reasonably determines that applicable Vesting Conditions have not been met and cannot be met by the Expiry Date; and

(iv) unless the Board determines otherwise, where a Convertible Award has not vested or been exercised by the Expiry Date.

A Compulsory Forfeiture Event includes where the Board reasonably determines that a Participant (or the relevant Eligible Participant) has committed or been convicted of an indictable criminal offence, acted fraudulently or dishonestly, acted negligently in respect of the Group, materially breached a Group policy (including the anti-bribery and anti-corruption policy, board charter, code of conduct or Securities Trading Policy), or wilfully and materially breached their duties to the Group; where a Participant Disposes or purports to Dispose of a Restricted Security in breach of the applicable restrictions; where an Insolvency Event happens to a Participant; and any other event set out in an Invitation.

A forfeited Convertible Award automatically lapses and is cancelled, and the Company will not be liable for any damages or other amounts in respect of it.

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In addition, in the absence of Shareholder approval the Company is not required to provide any benefit under the Rules which is not permitted by Division 2 of Part 2D.2 of the Corporations Act, and any benefit will be reduced to the extent necessary to ensure compliance with that Division.

**(m) Buy-back or disposal of Plan Shares**

In consideration for the issue of Plan Shares under the Rules, each Participant grants the Company an option under which the Plan Shares held by that Participant may, subject to Applicable Australian Law, be bought back and cancelled or alternatively Disposed of by the Company where, in respect of Award Shares only, a Vesting Condition has not been satisfied by the last date for its satisfaction, a Vesting Condition has not been satisfied and the Participant becomes a Leaver, the Eligible Participant becomes a Leaver for Cause, or a Compulsory Forfeiture Event happens.

Unless the Board determines otherwise, the consideration for a buy-back or Disposal is nil where the buy-back results from a Compulsory Forfeiture Event, and otherwise an amount equal to 50% of the Market Value of the Award Shares on the Grant Date. Each Participant irrevocably appoints the Company and each of its directors and secretaries as attorney to sign any document and carry out any act necessary or desirable to effect the buy-back or transfer.

**(n) Restrictions on Plan Shares**

A Participant may not Dispose of any Plan Shares in contravention of the Securities Trading Policy or the restrictions described in paragraph (k). An Invitation may also provide that Plan Shares are subject to restrictions on Disposal for a prescribed period or conditional on certain events. The Board may implement any procedure it considers appropriate to ensure compliance, including imposing a Holding Lock on the Plan Shares or using an Employee Share Trust to hold them during the restriction period.

Upon a Plan Share ceasing to be a Restricted Security, the Company will take all action necessary to ensure that the Participant can deal with that Plan Share. A Participant's entitlement to receive notice of, vote at or attend a meeting of members, or to receive dividends, is unaffected by a Plan Share being a Restricted Security.

**(o) Rights attaching to Awards and Plan Shares**

Prior to exercise, a Participant has no interest (legal, equitable or otherwise) in any Plan Share the subject of an unexercised Convertible Award, and is not entitled by virtue of holding that Convertible Award to notice of, to vote at or attend, a meeting of Shareholders, or to receive any dividends declared by the Company.

All Plan Shares rank equally in all respects with all other Shares on issue, except for rights attaching by reference to a record date prior to the date of issue or transfer. The Company will apply for quotation of Plan Shares issued (and any unquoted Plan Shares transferred) within the time required by the Listing Rules. A Participant is entitled to dividends declared on Plan Shares standing to their account at the relevant closing date, may participate in any dividend reinvestment plan operated by the Company in respect of those Plan Shares, and may exercise the voting rights attaching to them.

**(p) Adjustments, bonus issues and rights issues**

If there is a reorganisation of the Company's share capital (including any subdivision, consolidation, reduction, return or cancellation of capital), the rights of each Participant holding Convertible Awards will be changed to the extent necessary to comply with the Listing Rules applicable to a reorganisation of capital at the time of the reorganisation.

If Shares are issued pro rata to Shareholders by way of a bonus issue (other than an issue in lieu of dividends), a holder of Convertible Awards is entitled on exercise to receive, without payment of any additional monetary consideration, the additional Plan Shares that would have been issued to a Shareholder who held, at the record date, the number of Shares in respect of which the Convertible Awards are exercised.

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Unless the Board determines otherwise, a holder of Convertible Awards has no right to participate in a pro rata issue of Shares made by the Company or in any other new issue of securities as a result of holding those Convertible Awards. Unless otherwise provided in the Rules, a Participant has no right to change the Exercise Price or the number of Plan Shares over which a Convertible Award can be exercised.

**(q) Change of Control and Reorganisation**

If a Change of Control Event occurs, or the Board determines that such an event is likely to occur, the Board may, subject to Applicable Australian Law, determine the manner in which any or all of a Participant's Awards and Plan Shares will be dealt with, including in a manner that allows the Participant to participate in and benefit from any transaction arising in connection with the Change of Control Event.

A Change of Control Event includes a change in Control of the Company, a members' approved scheme of arrangement resulting in a person owning more than 50% of the Issued Capital, a person becoming the legal or beneficial owner of, or acquiring a Relevant Interest in, more than 50% of the Issued Capital, a person becoming entitled to acquire an equitable interest in more than 50% of the Issued Capital, or an unconditional Takeover Bid under which the bidder has a Relevant Interest in more than 50% of the Issued Capital. An internal reorganisation of the structure, business or assets of the Group is not a Change of Control Event.

If a Reorganisation occurs, or the Board determines that one is likely to occur, the Board may, subject to Applicable Australian Law, replace or exchange any Awards with equivalent securities on a like-for-like basis.

**(r) Limitation on offers and compliance**

Where an Invitation states that it is issued under or pursuant to Division 1A of Part 7.12 of the Corporations Act and no monetary consideration is to be provided by the Eligible Participant or Participant, any trust used must satisfy section 1100S of the Corporations Act and the Invitation must meet the requirements prescribed in the Corporations Regulations for the purposes of section 1100P of the Corporations Act.

Where monetary consideration is to be provided, the Invitation must additionally comply with the Issue Cap in section 1100V and the disclosure and related requirements (including timing requirements) in sections 1100W, 1100Y and 1100Z of the Corporations Act, together with the requirements of section 1100Q(1); any contribution plan must comply with section 1100T; and any loan offered in connection with an Award must comply with section 1100U.

Notwithstanding the Rules or the terms of any Award or Invitation, no Award may be offered, granted, vested or exercised, and no Plan Share may be issued or transferred, if to do so would contravene any Applicable Australian Law.

**(s) Overseas participants and the U.S. Sub-Plan**

To facilitate the grant of Awards to Eligible Participants who are tax resident or physically located outside Australia, the Board may include specific terms and conditions in an Invitation, make specific regulations, or adopt a sub-plan with additional or replacement rules.

The Company has adopted a U.S. Sub-Plan, and Invitations to Eligible Participants who are U.S. Persons may only be made in accordance with it. The U.S. Sub-Plan provides, among other things, for Options to be designated as Incentive Stock Options or Nonqualified Stock Options; for an Exercise Price of not less than 100% of the Market Value of a Plan Share on the Grant Date (110% for a Ten Percent Owner); for a maximum number of Shares issuable on exercise of Incentive Stock Options; for Incentive Stock Options to have a term of no more than ten years (five years for a Ten Percent Owner) and to be granted no later than the tenth anniversary of adoption of the Plan; for the US$100,000 Incentive Stock Option market value limitation; for compliance with section 409A of the U.S. Internal Revenue Code; for tax withholding, including by withholding Plan Shares or directing a

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broker sale; and for additional requirements applying to participants resident in California for the purposes of section 25102(o) of the California Corporations Code.

**(t) Employee share trusts and custodians**

The Board may use an Employee Share Trust or a Custodian to hold Awards, to hold Plan Shares before or after the exercise of a Convertible Award, or to deliver Plan Shares arising on exercise, on such terms and conditions as the Board thinks fit.

**(u) Tax and expenses**

The Plan is a plan to which Subdivision 83A-C of the Tax Act applies, subject to the conditions in that Act. If the Company is liable to pay, or reasonably believes it may have an obligation to deduct, withhold or pay, any Tax in respect of an Award or a Plan Share, it may withhold or deduct the applicable Tax from amounts otherwise owing to the Participant, and each Participant indemnifies the Company and the Group against that Tax, unless alternative arrangements satisfactory to the Board are made.

The Company is responsible for any brokerage, commission or stamp duty payable in relation to the issue or transfer of Plan Shares. Each Participant is responsible for any Tax or other expenses associated with the issue, grant or disposal of their Awards or Plan Shares. The Company makes no representation or warranty as to the value of Awards or Plan Shares or as to any tax matters affecting a Participant.

**(v) Administration, amendment, termination and suspension**

The Plan is administered by the Board in accordance with the Rules and all Applicable Australian Laws. Any power or discretion conferred on the Board may be exercised in its sole and absolute discretion, and in exercising a power or discretion the Board does not owe any fiduciary or other obligation to any Eligible Participant or Participant. The Board may delegate its powers and discretions to a committee, a member of the Group or a third party. Every exercise of a discretion and every decision of the Board regarding the interpretation, effect or application of the Rules is final, conclusive and binding in the absence of manifest error.

The Board may at any time amend any provision of the Rules, including the terms and conditions on which Awards have been granted, and may give an amendment retrospective, immediate or future effect. However, no amendment may be made if it materially reduces the rights of a Participant as they existed before the amendment, other than an amendment introduced primarily to comply with present or future legislation governing the Plan, to correct a manifest error or mistake, to allow the implementation of an employee share trust arrangement, to enable the Plan or a Group Member to comply with its constituent documents and Applicable Australian Law, or to take into consideration possible adverse taxation implications, or an amendment agreed to by the affected Participants or by Participants holding at least 75% of the total number of Awards then on issue whose rights are materially reduced.

The Plan continues in operation until the Board decides to terminate it, and the Board may suspend its operation for a fixed period or indefinitely. Termination or suspension must not prejudice the accrued rights of Participants. Awards may also be cancelled where the Participant and the Board agree in writing.

**(w) Other terms**

The Rules prevail over any inconsistent term of an Engagement Arrangement in respect of an Award; the Constitution prevails over the Rules; and an Invitation prevails over the Rules to the extent of any inconsistency.

Nothing in the Rules confers on any person a right to become a Participant or to receive Awards or Plan Shares, a right to continue as an employee, director or service provider of a Group Member, or any right to compensation or damages in connection with the termination of an Engagement Arrangement, and the Rules do not form part of any Engagement Arrangement. Nothing in the Rules

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restricts a Group Member from remunerating or otherwise rewarding employees or directors outside the Plan.

By participating in the Plan, a Participant consents to the holding and processing of their personal data for the purposes of the Plan. The Plan is governed by the laws of New South Wales, Australia.

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# Proxy Voting Form

**If you are attending the Meeting in person, please bring this with you for Securityholder registration.**

**BluGlass Limited | ABN 20 116 825 793**

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SAMPLE

Your proxy voting instruction must be received by **1:30pm (AEDT) on Wednesday, 21 October 2026**, being **not later than 48 hours** before the commencement of the Meeting. Any Proxy Voting instructions received after that time will not be valid for the scheduled Meeting.

## SUBMIT YOUR PROXY

**Complete the form overleaf in accordance with the instructions set out below.**

**YOUR NAME AND ADDRESS**

The name and address shown above is as it appears on the Company's share register. If this information is incorrect, and you have an Issuer Sponsored holding, you can update your address through the investor portal: **https://investor.automic.com.au/#/home** Shareholders sponsored by a broker should advise their broker of any changes.

**STEP 1 - APPOINT A PROXY**

If you wish to appoint someone other than the Chair of the Meeting as your proxy, please write the name of that Individual or body corporate. A proxy need not be a Shareholder of the Company. Otherwise if you leave this box blank, the Chair of the Meeting will be appointed as your proxy by default.

**DEFAULT TO THE CHAIR OF THE MEETING**

Any directed proxies that are not voted on a poll at the Meeting will default to the Chair of the Meeting, who is required to vote these proxies as directed. Any undirected proxies that default to the Chair of the Meeting will be voted according to the instructions set out in this Proxy Voting Form, including where the Resolutions are connected directly or indirectly with the remuneration of Key Management Personnel.

**STEP 2 - VOTES ON ITEMS OF BUSINESS**

You may direct your proxy how to vote by marking one of the boxes opposite each item of business. All your shares will be voted in accordance with such a direction unless you indicate only a portion of voting rights are to be voted on any item by inserting the percentage or number of shares you wish to vote in the appropriate box or boxes. If you do not mark any of the boxes on the items of business, your proxy may vote as he or she chooses. If you mark more than one box on an item your vote on that item will be invalid.

**APPOINTMENT OF SECOND PROXY**

You may appoint up to two proxies. If you appoint two proxies, you should complete two separate Proxy Voting Forms and specify the percentage or number each proxy may exercise. If you do not specify a percentage or number, each proxy may exercise half the votes. You must return both Proxy Voting Forms together. If you require an additional Proxy Voting Form, contact Automic Registry Services.

**SIGNING INSTRUCTIONS**

**Individual:** Where the holding is in one name, the Shareholder must sign.
**Joint holding:** Where the holding is in more than one name, all Shareholders should sign.
**Power of attorney:** If you have not already lodged the power of attorney with the registry, please attach a certified photocopy of the power of attorney to this Proxy Voting Form when you return it.
**Companies:** To be signed in accordance with your Constitution. Please sign in the appropriate box which indicates the office held by you.
**Email Address:** Please provide your email address in the space provided.
**By providing your email address, you elect to receive all communications despatched by the Company electronically (where legally permissible) such as a Notice of Meeting, Proxy Voting Form and Annual Report via email.**

**CORPORATE REPRESENTATIVES**

If a representative of the corporation is to attend the Meeting the appropriate 'Appointment of Corporate Representative' should be produced prior to admission. A form may be obtained from the Company's share registry online at https://automicgroup.com.au.

### Lodging your Proxy Voting Form:

**Online**
Use your computer or smartphone to appoint a proxy at https://portal.automic.com.au/investor/home or scan the QR code below using your smartphone
**Login & Click on 'Meetings'. Use the Holder Number as shown at the top of this Proxy Voting Form.**

**BY MAIL:**
Automic
GPO Box 5193
Sydney NSW 2001

**IN PERSON:**
Automic
Level 5, 126 Phillip Street
Sydney NSW 2000

**BY EMAIL:**
meetings@automicgroup.com.au

**BY FACSIMILE:**
+61 2 8583 3040

**All enquiries to Automic:**
**WEBSITE:**
https://automicgroup.com.au

**PHONE:**
1300 288 664 (Within Australia)
+61 2 9698 5414 (Overseas)

## STEP 1 - How to vote

**APPOINT A PROXY:**

I/We being a Shareholder entitled to attend and vote at the Annual General Meeting of BluGlass Limited, to be held at **1:30pm (AEDT) on Friday, 23 October 2026 at Automic Group, Level 5, 126 Phillip Street, Sydney, NSW 2000** hereby:

**Appoint the Chair of the Meeting (Chair)** to vote in accordance with the following directions (or if no directions have been given, and subject to the relevant laws, as the Chair sees fit) at this meeting and at any adjournment thereof.

*Please note: If you are not appointing the Chair of the Meeting as your proxy, please write in the box provided below the name of the person or body corporate you are appointing as your proxy. If the person so named is absent from the meeting, or if no person is named, the Chair will act on your behalf.*

**The Chair intends to vote undirected proxies in favour of all Resolutions in which the Chair is entitled to vote.**
Unless indicated otherwise by marking the "for", "against" or "abstain" box you will be authorising the Chair to vote in accordance with the Chair's voting intention.

**AUTHORITY FOR CHAIR TO VOTE UNDIRECTED PROXIES ON REMUNERATION RELATED RESOLUTIONS**
Where I/we have appointed the Chair as my/our proxy (or where the Chair becomes my/our proxy by default), I/we expressly authorise the Chair to exercise my/our proxy on Resolutions 1, 6 and 7 (except where I/we have indicated a different voting intention below) even though Resolutions 1, 6 and 7 are connected directly or indirectly with the remuneration of a member of the Key Management Personnel, which includes the Chair.

## STEP 2 - Your voting direction

| Resolutions | | For | Against | Abstain |
|---|---|---|---|---|
| 1 | Adoption of Remuneration Report | | | |
| 2 | Election of Mr Jim Haden as Director | | | |
| 3 | Election of Mr Yam Rubenstein as Director | | | |
| 4 | Re-election of Mr Omer Granit as Director | | | |
| 5 | ASX Listing Rule 7.1A Approval of Future Issue of Securities (Additional 10% Placement Capacity) | | | |
| 6 | Adoption of Employee Securities Incentive Plan | | | |
| 7 | Approval to Issue Shares to Mr Jim Haden in Lieu of a Cash Short-Term Incentive Payment | | | |
| 8 | Ratification of Prior Issue of 5,769,230 Shares | | | |
| 9 | Ratification of Prior Issue of 1,530,217 Shares | | | |
| 10 | Ratification of Prior Issue of 212,875 Shares | | | |
| 11 | Approval to Issue 5,769,230 Piggyback Options | | | |

*Please note: If you mark the abstain box for a particular Resolution, you are directing your proxy not to vote on that Resolution and your votes will not be counted in computing the required majority on a poll.*

## STEP 3 – Signatures and contact details

| Individual or Securityholder 1 | Securityholder 2 | Securityholder 3 |
|---|---|---|
| | | |
| Sole Director and Sole Company Secretary | Director | Director / Company Secretary |

Contact Name:

Email Address:

Contact Daytime Telephone

Date (DD/MM/YY) / /

**By providing your email address, you elect to receive all communications despatched by the Company electronically (where legally permissible).**

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