

ASX Release – Company Announcement

23 September 2026

Nufarm on track to deliver strong underlying EBITDA growth, positive free cashflow and reduced leverage¹

Nufarm is today providing an update on FY26 performance.

Highlights

- Underlying EBITDA (uEBITDA) expected to increase approximately 25% on the prior corresponding period (pcp)¹
- Leverage expected to reduce significantly to approximately 2.0 times¹, reflecting improved earnings, cash generation and disciplined working capital management
- Seed Technologies expected to deliver strong uEBITDA growth on pcp¹ driven by Hybrid Seeds and Omega-3
- Strategy refresh progressing to plan, with initiatives underway to simplify the business, lower costs and improve returns
- On track to deliver \$50 million of run-rate cost savings by the end of FY27¹

Strategy refresh

Nufarm continues to execute initiatives under its strategy refresh, with actions underway to simplify the business, lower its cost base and improve returns. These include a decision to close the Alsip manufacturing facility in the USA, the previously announced closure of the Kwinana site, and accelerated SKU rationalisation initiatives. The Company remains on track to deliver \$50 million of run-rate cost savings by the end of FY27¹.

FY26 Results¹

For FY26, uEBITDA is expected to be between \$370 million and \$380 million¹, representing 25% growth at the midpoint compared to FY25. Leverage is expected to reduce significantly to be approximately 2.0 times¹ at 30 September 2026 from 2.7 times at 30 September 2025, reflecting improved earnings, positive free cashflow generation and disciplined working capital management.

Seed Technologies is expected to deliver strong year-on-year growth in uEBITDA¹, led by growth in Hybrid Seeds and improved Omega-3 pricing. Crop Protection is expected to deliver uEBITDA broadly in line with pcp, reflecting foreign exchange headwinds, some manufacturing disruptions, and softer market conditions in North America.

In FY26, material items are expected to be between \$90m and \$110m post tax¹. These items are primarily non-cash in nature and relate to implementation of the Group's strategy refresh and cost reduction program, including site rationalisation activities, the planned closures of the Kwinana and Alsip sites, and other costs associated with the broader program.

Nufarm will report FY26 results on 19 November 2026.

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About Nufarm

Nufarm is a global crop protection and seed technologies company that helps farmers and businesses meet the global challenges of food, feed, fibre and sustainable fuel production. Nufarm brings its proven agility, innovation capabilities and partnerships to help its customers in a rapidly changing world. Established over 100 years ago, it is listed on the Australian Securities Exchange (ASX:NUF) with its head office in Melbourne, Australia.

¹ Forward looking statements reflect Nufarm's expectations at the date of this release and are based on information and assumptions known to date. They are subject to risks and uncertainties including as outlined in more detail in our 2025 Annual Report. Full year results are preliminary and subject to audit. Actual results may be significantly different to those expressed.