Announcement Summary

Entity name

BRIGHTSTAR RESOURCES LIMITED

Date of this announcement

Friday September 18, 2026

The +securities the subject of this notification are:
+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	FY27 - STI Performance Rights - expiry 31 December 2028	5,847,278	18/09/2026

Refer to next page for full details of the announcement

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Part 1 - Entity and announcement details

1.1 Name of entity

BRIGHTSTAR RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

100727491

1.3 ASX issuer code

BTR

1.4 The announcement is

New announcement

1.5 Date of this announcement

18/9/2026

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Part 2 - Issue details

2.1 The +securities the subject of this notification are:
+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:
does not have an existing ASX security code ("new class")

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Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

FY27 - STI Performance Rights - expiry 31 December 2028

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

18/9/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Nicola Martin	Ian Martin Pty Ltd <Ian Martin Family A/C>	458,163

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Details of Company's ESIP were disclosed in Notice of Meeting dated 24 October 2025, and subsequently approved by Shareholders at the AGM on 24 November 2025: https://www.asx.com.au/asx/v2/statistics/displayAnnouncement.do?display=pdf&idsId=03015361

Any other information the entity wishes to provide about the +securities the subject of this notification

Short-term Share Performance Rights being issued to employees under Company's ESIP Policy. Short term share performance rights vest at 30 June 2027, and include market-based and operational performance milestones. The Share Performance Rights will expire on 31 December 2028

Issue details

Number of +securities

5,847,278

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Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
BTR : ORDINARY FULLY PAID	1,104,179,941

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
BTRAH : SHARE PERFORMANCE RIGHTS	12,810,669
BTRAO : OPTION EXPIRING 31-JUL-2028 EX $0.24	1,554,852
BTRAL : OPTION EXPIRING 31-JUL-27 EX $0.24	6,071,327
BTRAN : OPTION EXPIRING 22-DEC-2026 EX $0.24	8,626,128
BTRAS : PERFORMANCE RIGHTS	2,328,750
BTRAAL : OPTION EXPIRING 01-JUL-2027 EX $0.625	800,000
BTRAAM : OPTION EXPIRING 01-JUL-2027 EX $0.875	800,000
BTRAAN : OPTION EXPIRING 19-JUL-2027 EX $0.75	1,000,000
BTRAAO : OPTION EXPIRING 19-JUL-2028 EX $1.00	1,000,000
New class - code to be confirmed : FY27 - STI Performance Rights - expiry 31 December 2028	5,847,278

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Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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