18 September 2026

Dear Option Holder,

EXPIRY OF LISTED OPTIONS

We are writing to you as a registered holder of **BPMOB** listed options in BPM Minerals Limited to remind you that the options will expire at 5:00 pm (WST) on Friday 30 October 2026.

Your option holding may be exercised in whole or in part by payment of $0.15 for each option by no later than 5:00 pm (WST) on 30 October 2026. If payment is not received by 5:00 pm (WST) on 30 October 2026, the options will lapse and all rights under the options will cease at that time. On exercise, each BPMOB option entitles the holder to receive one fully paid ordinary share in the Company.

Some of the courses of action available to you as a holder of these soon to expire options are:

a) Exercise the options on or before 5:00 pm (WST) on 30 October 2026.

b) Sell your options. Quotation of the options will cease at the close of trading on 5:00 pm (WST) on 30 October 2026.

c) Do nothing (i.e. allow your options to expire). If you do not exercise or sell your options, they will expire at 5:00 pm (WST) on 30 October 2026 and your right to subscribe for ordinary shares in BPM Minerals Limited at $0.15 per share will lapse.

There is no obligation on option holders to exercise their options. However, under paragraph 5.2 of Appendix 6A of the Australian Securities Exchange **(ASX)** Listing Rules, the Company is required to advise option holders of the information contained in this notice.

The market sale price of ordinary shares in BPM Minerals Limited on the ASX was $0.24 on 17 September 2026, being the last trading day prior to the date of this notice.

During the three (3) months preceding the date of this notice:

- The highest market sale price of ordinary shares on the ASX was $0.27 on 11 September 2026; and
- The lowest market sale price of ordinary shares on the ASX was $0.132 on 30 June 2026.

If you wish to exercise your options then you must complete the instructions set out on the "Notice of Exercise of Options" form on the reverse of this notice. A payment of $0.15 per option exercised must be received no later than 5:00 pm (WST) on 30 October 2026.

If you have any further questions please do not hesitate to contact our Registry on telephone 1300 288 664 or +61 2 9698 5414, or email hello@automicgroup.com.au

Yours faithfully,

Ben Donovan
Company Secretary

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