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18 September 2026

Company Announcements
ASX Limited

Notice of 2026 Annual General Meeting

Attached is a copy of the Argo Investments Limited (ASX: ARG) Notice of 2026 Annual General Meeting and sample Proxy Form, which were distributed to shareholders today.

Yours faithfully,

Tim Binks
Company Secretary

Argo Investments Limited
ACN 007 519 520
invest@argoinvestments.com.au
argoinvestments.com.au

Head Office
Level 25, 91 King William St
Adelaide SA 5000
08 8210 9500

Sydney Office
Level 37, 259 George St
Sydney NSW 2000
02 8274 4700

Notice of 2026 Annual General Meeting

ARGO INVESTMENTS

Notice is hereby given that the 80th Annual General Meeting (AGM or Meeting) of shareholders of Argo Investments Limited (Argo) will be held at the Adelaide Town Hall, 128 King William Street, Adelaide on Wednesday 21 October 2026 at 10.00am.

Items Of Business

1. **Financial and other Reports**
   To receive and consider the Financial Report and the reports of the Directors and the Auditor in respect of the financial year ended 30 June 2026.

   No resolution is required to be passed on this item.

2. **Adoption of Remuneration Report**
   To consider and, if thought fit, pass the following non-binding resolution as an ordinary resolution:

   "That the Remuneration Report for the financial year ended 30 June 2026 be adopted."

   The vote on this item is advisory only and does not bind the Directors or the Company.
   Voting exclusions and authorisations apply to this item - see Explanatory Notes.

3. **Re-election of Director**
   To consider and, if thought fit, pass the following resolution as an ordinary resolution:

   "That Mr. Peter Warne, a Director who will retire by rotation at the end of the Meeting in accordance with clause 60 of the Company's Constitution, being eligible, be re-elected as a Director of the Company."

4. **Re-election of Director**
   To consider and, if thought fit, pass the following resolution as an ordinary resolution:

   "That Ms. Melissa Holzberger, a Director who will retire by rotation at the end of the Meeting in accordance with clause 60 of the Company's Constitution, being eligible, be re-elected as a Director of the Company."

5. **Renewal of Proportional Takeover provisions**
   To consider and, if thought fit, pass the following resolution as a special resolution:

   "That the proportional takeover provisions in clause 25 of the Company's Constitution be renewed for a period of three years commencing on and from the day this resolution is passed."

By Order of the Board

T.C.A. Binks
Company Secretary
14 September 2026

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Voting Information

Entitlement to vote

The Company has determined that for the purpose of voting entitlements at the Meeting, shares of the Company will be taken to be those held by shareholders recorded on the register at 7.00pm (Adelaide time) on Monday 19 October 2026.

Voting at the Meeting

Voting on each of the proposed resolutions at this Meeting will be conducted by poll. Every member has one vote for every fully paid ordinary share held.

Appointing a Proxy

Any shareholder entitled to attend and vote at the Meeting has a right to appoint not more than two proxies to attend and vote instead of that shareholder. A proxy need not be a shareholder and can be either an individual or a body corporate. A shareholder may direct their proxy how to vote using the FOR, AGAINST or ABSTAIN boxes provided next to each resolution on the Proxy Form.

If two proxies are appointed, each proxy may be appointed to represent a specified number or proportion of a shareholder's votes. Fractions of votes will be disregarded. If no percentage or number is specified, each proxy is entitled to vote half of the shareholder's votes.

Proxies can be appointed in one of three ways:

a. Online through the AGM landing page at www.boardroomlimited.com.au/meeting/argagm2026
b. By posting the signed Proxy Form to the share registry at: Boardroom Pty Limited GPO Box 3993, Sydney NSW 2001
c. By faxing the signed Proxy Form to the share registry on +61 2 9290 9655

Proxy voting instructions are provided on the Proxy Form.

To be effective, proxies must be appointed no later than 48 hours before the AGM, being 10.00am (Adelaide time) on Monday 19 October 2026.

The Chair of the Meeting acting as Proxy

If a proxy does not attend the Meeting or chooses not to vote as proxy on a resolution, the Chair of the Meeting will be taken to have been appointed as the shareholder's proxy for the purposes of that poll. The Chair of the Meeting will cast the shareholder's votes in accordance with any directions provided on the Proxy Form, or if no directions are provided, in accordance with the stated voting intentions of the Chair of the Meeting, to the extent permitted by law.

Power of Attorney

If a shareholder has appointed an attorney to attend and vote at the Meeting, or if the proxy is signed by an attorney, the power of attorney (or a certified copy) must be received by the share registry at the address or fax number above by no later than 10.00am (Adelaide time) on Monday 19 October 2026, unless the power of attorney has previously been lodged with the share registry.

Corporate representatives

A body corporate which is a shareholder or which has been appointed as a proxy may appoint an individual to act as its representative at the Meeting. Evidence of the representative's appointment should be supplied to the share registry by no later than the commencement of the Meeting, unless it has been previously lodged with the share registry. The appointment must comply with section 250D of the Corporations Act 2001.
A form of appointment of corporate representative may be obtained from the share registry online at www.investorserve.com.au or by telephone request on 1300 737 760 (within Australia) or +61 2 9290 9600.

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Explanatory Notes

FINANCIAL REPORTS

Item 1: Financial and other Reports

Section 317 of the Corporations Act 2001 requires each of the Financial Report (which includes the Financial Statements and Directors' Declaration), the Directors' Report and the Auditor's Report for the last financial year to be laid before the Meeting.

The Reports referred to in Item 1 of the Notice of Meeting are included in the Annual Report sent to shareholders who have requested to receive a copy. If you have not elected to receive a hard copy of the Company's 2026 Annual Report, it can be accessed on the Company's website at www.argoinvestments.com.au.

Shareholders will be given a reasonable opportunity at the Meeting to ask questions and make comments on these Reports and on the business, operations and management of the Company.

There is no requirement for these Reports to be formally approved by shareholders.

REMUNERATION REPORT

Item 2: Adoption of the Remuneration Report

The Company's Remuneration Report forms part of the Directors' Report for the year ended 30 June 2026 which is included in the Company's 2026 Annual Report. The Remuneration Report is submitted to shareholders for consideration and adoption by way of a non-binding resolution.

The resolution is advisory only. The Board will consider and take into account the outcome of the vote and feedback from shareholders on the Remuneration Report when reviewing the Company's remuneration policies.

If the Company's Remuneration Report receives an 'Against' vote of 25 per cent or more at two consecutive AGMs, a resolution must then be put to shareholders at the second AGM as to whether another meeting should be held (within 90 days) at which all Directors who were in office at the date of approval of the applicable Directors' Report must stand for re-election.

Shareholders will be given a reasonable opportunity at the Meeting to ask questions and comment on the Remuneration Report.

There have been no changes to the Company's remuneration structure this year.

Voting Exclusion Statement

The Company will disregard any votes cast on Item 2 by or on behalf of a member of the Company's Key Management Personnel (KMP) whose remuneration details are disclosed in the Remuneration Report, or by or on behalf of a closely related party of a member of the KMP, in any capacity, unless the vote is cast as proxy for a person who is entitled to vote and:

- the proxy's appointment directs how the proxy is to vote; or
- the vote is cast by the person chairing the Meeting, in accordance with the stated voting intentions of the Chair of the Meeting.

Chair of the Meeting authorised to exercise undirected proxies

The Chair of the Meeting will be a member of the KMP, whose remuneration is included in the Remuneration Report. You should be aware that the Chair of the Meeting intends to vote undirected proxies in favour of Item 2. By appointing the Chair of the Meeting to be your proxy, you expressly authorise the Chair of the Meeting to exercise your proxy in relation to Item 2 (including an undirected proxy) even though the Chair of the Meeting is a member of the KMP. A shareholder may appoint the Chair of the Meeting as proxy with a direction to cast the votes contrary to the Chair's stated voting intentions, or to abstain from voting on that resolution.

The Directors unanimously recommend that shareholders vote in favour of Item 2, noting that each Director has a personal interest in his or her own remuneration from the Company.

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DIRECTOR RE-ELECTIONS

At this Annual General Meeting, Mr. Peter Warne and Ms. Melissa Holzberger retire from office in accordance with clause 60 of the Company's Constitution and being eligible, seek re-election as Directors of the Company. Details of the qualifications and experience of Mr. Warne and Ms. Holzberger follow in Items 3 and 4 of the agenda.

Item 3: Re-election of Mr. Peter Warne BA (Actuarial Studies), FAICD

Peter Hastings Warne joined the Board of Argo Investments as an independent, Non-executive Director on 1 November 2022. He was appointed Chairman of the Board on 1 January 2025 and is also a member of the Audit & Risk Committee and the Remuneration Committee.

Mr. Warne is an experienced Director with extensive knowledge of the financial services and investment banking sectors. An actuary by background, his executive career included a number of senior roles at Bankers Trust Australia, including as Head of its global Financial Markets Group.

Mr. Warne is currently Chair of ASX-listed companies Virgin Australia Holdings, IPH and Argo Global Listed Infrastructure, and a Non-executive Director of the Financial Markets Standards Board (UK), UniSuper and international law firm, Allens. He is also a member of ASIC's Corporate Governance Consultative Panel.

He is a former Chairman of Macquarie Group and Macquarie Bank. His other previous Non-executive Director roles included ALE Property Group, OFX Group, New South Wales Treasury Corporation, Crowe Horwath, Sydney Futures Exchange and ASX.

The Directors (excluding Mr. Warne) unanimously recommend that shareholders vote in favour of Item 3.

Item 4: Re-election of Ms. Melissa Holzberger BA, LLB, LLM(Resources Law),Dip International Nuclear Law, GDLP, FGIA, GAICD

Melissa Kate Holzberger joined the Board as an independent Non-executive Director on 1 October 2023. She is a member of the Audit & Risk Committee.

Ms Holzberger has served on ASX100, private, government and not-for-profit boards spanning a range of sectors including energy & resources, international trade, logistics, infrastructure, technology and agribusiness. Ms Holzberger is currently a Non-executive Director of ASX-listed Karoon Energy. Her former Non-executive Director roles include ASX-listed Paladin Energy, Andromeda Metals and Silex Systems; and a former member of the Australian Radiation Protection and Nuclear Safety Agency advisory board.

Ms Holzberger holds a Master of Laws in Resources Law (Distinction) as a Chevening scholar from the Centre for Energy, Petroleum & Mineral Law & Policy, University of Dundee in Scotland; a Diploma in International Nuclear Law as an OECD Nuclear Energy Agency scholar from the University of Montpellier in France; a Bachelor of Laws and Bachelor of Arts from the University of Adelaide; and a Graduate Diploma in Legal Practice. She is a graduate of the University of Oxford's Leading Sustainable Corporations; a graduate member of the Australian Institute of Company Directors; and a Fellow of the Governance Institute of Australia. Ms Holzberger was awarded the Telstra South Australian Young Business Woman of the Year in 2006 in recognition of her leadership in the energy, resources and business community.

The Directors (excluding Ms. Holzberger) unanimously recommend that shareholders vote in favour of Item 4.

Item 5: Renewal of Proportional Takeover provisions

Effect of Clause 25

Clause 25 of the Company's Constitution has the effect of providing that shareholders representing a majority of shares for which votes are cast at a general meeting must approve a proportional takeover offer for their shares in order for any such offer to be effective.

Clause 25 only applies to proportional takeovers, and has no application where an offer is made for all of a shareholder's shares. If a proportional takeover offer is received, the Directors are required to convene a meeting at least fifteen days before the offer is closed to consider a resolution to approve the proportional takeover offer. The offeror and persons associated with the offeror are ineligible to vote.

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Reasons for Proposing the Resolution to Renew Clause 25

By virtue of the Corporations Act 2001, clause 25 will cease to apply three years after it was last renewed (which was on 23 October 2023). A resolution is accordingly proposed that clause 25 be renewed for a further period of three years from the date when the resolution is passed, so as to give the majority of shareholders the right to approve or disapprove any takeover offer for less than 100% of their shares.

Knowledge of Proposed Acquisitions

As at the day on which this Notice of Meeting is prepared, the Directors are not aware of any proposal by any person to acquire, or to increase the extent of, a substantial interest in the Company.

Advantages and Disadvantages for the Directors and Shareholders to date

Since clause 25 was first adopted, the Company has not received a proportional takeover offer. As a result the clause has not been utilised, and as far as the Directors are aware the clause has not therefore operated either to the advantage or disadvantage of Directors or shareholders.

Potential Advantages and Disadvantages for Directors and Shareholders

The renewal of clause 25 would enable the Directors to ascertain the views of shareholders in respect of a proportional takeover offer, and ensure that all shareholders would have an opportunity to study the offer and then attend or be duly represented at a meeting to vote on the proposal. The clause would permit shareholders to prevent a proportional takeover offer proceeding if they believed that control of the Company should not be permitted to pass under the proportional takeover scheme, and the clause should ensure that the terms of any future proportional offers are structured to be attractive to a majority of shareholders.

It may be argued that renewing clause 25 makes it more difficult for a proportional takeover offer to proceed and that such offers could therefore be discouraged. This may in turn reduce the opportunities which shareholders may have to sell some of their shares at an attractive price to persons seeking control of the Company, and may reduce any "takeover speculation" element in the Company's share price. It may also be said that the provisions constitute an additional restriction on the ability of individual shareholders to deal freely in their shares.

There is no specific advantage or disadvantage to the Directors, as directors, if the clause is renewed.

The Directors consider that it is in the interests of shareholders to have the right to vote on a proportional takeover offer, and accordingly unanimously recommend that shareholders vote in favour of Item 5.

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ARGO INVESTMENTS

All Correspondence to:

By Mail: Boardroom Pty Limited
GPO Box 3993
Sydney NSW 2001 Australia

By Fax: +61 2 9290 9655

Online: www.boardroomlimited.com.au

By Phone: (within Australia) 1300 737 760
(outside Australia) +61 2 9290 9600

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SAMPLE

YOUR VOTE IS IMPORTANT

For your vote to be effective it must be recorded **before 10:00am Adelaide time on Monday 19 October 2026.**

TO VOTE ONLINE

STEP 1: VISIT https://www.boardroomlimited.com.au/meeting/argagm2026

STEP 2: Enter your Postcode OR Country of Residence (if outside Australia)

STEP 3: Enter your Voting Access Code (VAC):

BY SMARTPHONE

Scan QR Code using smartphone
QR Reader App

TO VOTE BY COMPLETING THE PROXY FORM

STEP 1 APPOINTMENT OF PROXY

Indicate who you want to appoint as your Proxy.

If you wish to appoint the Chair of the Meeting as your proxy, mark the box. If you wish to appoint someone other than the Chair of the Meeting as your proxy please write the full name of that individual or body corporate. If you leave this section blank, or your named proxy does not attend the Meeting, the Chair of the Meeting will be your proxy. A proxy need not be a securityholder of the company. Do not write the name of the issuer company or the registered securityholder in the space.

Appointment of a Second Proxy

You are entitled to appoint up to two proxies to attend the Meeting and vote. If you wish to appoint a second proxy, an additional Proxy Form may be obtained by contacting the company's securities registry or you may copy this form.

To appoint a second proxy you must:

(a) complete two Proxy Forms. On each Proxy Form state the percentage of your voting rights or the number of securities applicable to that form. If the appointments do not specify the percentage or number of votes that each proxy may exercise, each proxy may exercise half your votes. Fractions of votes will be disregarded.

(b) return both forms together.

STEP 2 VOTING DIRECTIONS TO YOUR PROXY

To direct your proxy how to vote, mark one of the boxes opposite each item of business. All your securities will be voted in accordance with such a direction unless you indicate only a portion of securities are to be voted on any item by inserting the percentage or number that you wish to vote in the appropriate box or boxes. If you do not mark any of the boxes on a given item, your proxy may vote as he or she chooses. If you mark more than one box on an item for all your securities your vote on that item will be invalid.

Proxy which is a Body Corporate

Where a body corporate is appointed as your proxy, the representative of that body corporate attending the meeting must have provided an "Appointment of Corporate Representative" prior to admission. An Appointment of Corporate Representative form can be obtained from the company's securities registry.

STEP 3 SIGN THE FORM

The form **must** be signed as follows:

Individual: this form is to be signed by the securityholder.

Joint Holding: where the holding is in more than one name, all the securityholders should sign.

Power of Attorney: to sign under a Power of Attorney, you must have already lodged it with the registry. Alternatively, attach a certified photocopy of the Power of Attorney to this form when you return it.

Companies: this form must be signed by a Director jointly with either another Director or a Company Secretary. Where the company has a Sole Director who is also the Sole Company Secretary, this form should be signed by that person. **Please indicate the office held by signing in the appropriate place.**

STEP 4 LODGEMENT

Proxy forms (and any Power of Attorney under which it is signed) must be received no later than 48 hours before the commencement of the Meeting, therefore by **10:00am Adelaide time on Monday 19 October 2026.** Any Proxy Form received after that time will not be valid for the scheduled Meeting.

Proxy forms may be lodged:

Online	https://www.boardroomlimited.com.au/meeting/argagm2026
By Fax	+ 61 2 9290 9655
By Mail	Boardroom Pty Limited GPO Box 3993, Sydney NSW 2001 Australia
In Person	Boardroom Pty Limited Level 8, 210 George Street Sydney NSW 2000 Australia

Attending the Meeting

If you wish to attend the Meeting please bring this form with you to assist registration.

Argo Investments Limited
ACN 007 519 520

☐ **Your Address**
This is your address as it appears on the company's share register. If this is incorrect, please mark the box with an "X" and make the correction in the space to the left. Securityholders sponsored by a broker should advise their broker of any changes.
Please note, you cannot change ownership of your securities using this form.

PROXY FORM

STEP 1 APPOINT A PROXY

I/We being a member/s of Argo Investments Limited (Company) and entitled to attend and vote hereby appoint:

☐ the Chair of the Meeting (mark box)

OR if you are NOT appointing the Chair of the Meeting as your proxy, please write the name of the person or body corporate (excluding the registered securityholder) you are appointing as your proxy below

or failing the individual or body corporate named, or if no individual or body corporate is named, the Chair of the Meeting as my/our proxy at the Annual General Meeting of the Company to be held at the Adelaide Town Hall, 128 King William Street, Adelaide SA 5000 on Wednesday 21 October 2026 at 10:00am Adelaide time and at any adjournment of that Meeting, to act on my/our behalf and to vote in accordance with the following directions or if no directions have been given, as the proxy sees fit.

Chair of the Meeting authorised to exercise undirected proxies on remuneration related matters: If I/we have appointed the Chair of the Meeting as my/our proxy or the Chair of the Meeting becomes my/our proxy by default and I/we have not directed my/our proxy how to vote in respect of Item 2, I/we expressly authorise the Chair of the Meeting to exercise my/our proxy in respect of this Item even though Item 2 is connected with the remuneration of a member of the key management personnel for the Company.

The Chair of the Meeting will vote all undirected proxies in favour of all Items of business (including Item 2). If you wish to appoint the Chair of the Meeting as your proxy with a direction to vote against, or to abstain from voting on an item, you must provide a direction by marking the 'Against' or 'Abstain' box opposite that resolution.

STEP 2 VOTING DIRECTIONS

* If you mark the Abstain box for a particular item, you are directing your proxy not to vote on your behalf on a show of hands or on a poll and your vote will not be counted in calculating the required majority if a poll is called.

		For	Against	Abstain*
Item 2	Adoption of the Remuneration Report	☐	☐	☐
Item 3	Re-election of Director – Mr. Peter Warne	☐	☐	☐
Item 4	Re-election of Director – Ms. Melissa Holzberger	☐	☐	☐
Item 5 (Special)	Renewal of Proportional Takeover provisions	☐	☐	☐

STEP 3 SIGNATURE OF SECURITYHOLDERS

This form must be signed to enable your directions to be implemented.

Individual or Securityholder 1	Securityholder 2	Securityholder 3
Sole Director and Sole Company Secretary	Director	Director / Company Secretary

Contact Name……..... Contact Daytime Telephone……..... Date / / 2026

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