Meridian

Release

Stock Exchange Listings NZX (MEL) ASX (MEZ)

Notice of Annual Shareholder Meeting

18 September 2026

The following materials relating to Meridian Energy Limited's 2026 Annual Shareholder Meeting, to be held as a hybrid meeting (in person and online) on Tuesday, 20 October 2026, will be sent to security holders today.

- Notice of Meeting;
- Proxy/Voting Form;
- Virtual Meeting Guide.

ENDS

Authorised for release by:

Jason Woolley
General Counsel and Company Secretary
Meridian Energy Limited

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MERIDIAN ENERGY LIMITED

Meridian

Delivering for Aotearoa New Zealand

Notice of Annual Shareholder Meeting
20 October 2026

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The Annual Shareholder Meeting (ASM) of Meridian Energy Limited (NZ 938552) (ARBN 151 800 396) will be held at Level 2, 98 Customhouse Quay, Wellington, New Zealand on **Tuesday, 20 October 2026**, commencing at 9.30am. The ASM will also be available virtually through Computershare's Meeting Platform.

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Hybrid Meeting

IMPORTANT DATES AND TIMES

All times are in New Zealand time.

- Vote-eligibility date for voting entitlements for the Annual Shareholder Meeting is at the close of trading on Friday, **16 October 2026**.
- Latest time for receipt of postal votes and proxy forms: **Sunday 18 October 2026, 9:30am**.
- Annual Shareholder Meeting: **20 October 2026, 9.30am.**

All shareholders will have the opportunity to attend and participate in the 2026 Annual Meeting in person or online via an internet connection (using a computer, laptop, tablet or smartphone). Hybrid meetings are accessible on both desktop and mobile devices. In order to participate remotely you will need to visit Computershare's Meeting Platform https://meetnow.global/nz

To access the meeting, click 'Go' under the Meridian Energy Limited meeting, then click 'JOIN MEETING NOW'. By using the meeting platform you will be able to watch the meeting, vote and ask questions online using computer, laptop, tablet or smartphone. Please refer to the enclosed Virtual Meeting Guide for more information. You will need the latest version of Chrome, Safari or Edge to access the meeting. Please ensure your browser is compatible.

If you have any questions, or need assistance with the online process, please contact Computershare on +64 9 488 8777 between 8.30am and 5.00pm Monday to Friday.

Audio will stream through the selected device, so shareholders will need to ensure that they have the volume control on their headphones or device turned up. Shareholders will be able to view the presentations, vote on the resolutions and ask questions, by using their own computers or mobile devices. Shareholders will still be able to cast a postal vote or appoint a proxy to vote for them as they otherwise would, by following the instructions on the proxy form and this Notice of Annual Meeting.

Please note that not all questions may be able to be answered during the meeting. Further details of how to participate virtually are provided in the accompanying Virtual Meeting Guide, with instructions for accessing the virtual meeting. Shareholders are encouraged to review this prior to the ASM.

Shareholders will require their CSN/ Securityholder Number, which can be found in their email broadcasts and on their proxy forms for verification purposes.

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Business

A. Chair's address
B. Chief Executive's review
C. Ordinary business
D. Shareholder questions

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To consider and, if thought appropriate, pass the following Ordinary Resolutions:

Resolution 1:
Re-election of David Carter:

That David Carter, who retires by rotation and is eligible for re-election, be re-elected as a Director of the Company.

Resolution 2:
Re-election of Mark Verbiest:

That Mark Verbiest, who retires by rotation and is eligible for re-election, be re-elected as a Director of the Company.

Resolution 3:
Election of Fraser Whineray:

That Fraser Whineray (appointed as a Director of the Company by the Board with effect from 28 September 2026), who retires and offers himself for election, be elected as a Director of the Company.

For further detail see the Explanatory Note.

Jason Woolley
Company Secretary
18 September 2026

Explanatory notes

Resolution 1:
Re-election of David Carter:

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The NZX Listing Rules **(Listing Rules)** require that a Director must not hold office (without re-election) past the third annual meeting following their appointment or three years, whichever is longer.

Accordingly, David Carter retires and offers himself for re-election by shareholders at this ASM.

The Board has determined, in its view, that David Carter is an Independent Director (as defined in the Listing Rules).

David Carter

Independent Director,
BE (Civil) (Hons), ME, PhD

David Carter joined the Meridian Board in July 2023 and currently serves on the Safety, Sustainability and Operational Risk Committee and the People, Remuneration and Culture Committee.

David has been with the Beca group of companies for 30 plus years during which time he has held a wide range of people, project and governance positions across the group. Since 2017 David has served as Beca Group's Executive Chair.

A civil engineer by profession, David has worked across a wide range of sectors within New Zealand and offshore, from airports to ports, and water treatment plants to heavy duty pavements. Such projects include remediation of the Larona hydro canal and foundations for various high rise structures. Delivery mechanisms have ranged from conventional design and construct to design build, culminating in the $3 plus billion Victorian (Australia) Desalination plant as a board member of the design JV.

David currently serves as a Guardian of the Aotearoa Circle and chairs The University of Auckland Foundation.

Explanatory notes

Resolution 2:
Re-election of Mark Verbiest:

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The NZX Listing Rules **(Listing Rules)** require that a Director must not hold office (without re-election) past the third annual meeting following their appointment or three years, whichever is longer.

Accordingly, Mark Verbiest retires and offers himself for re-election by shareholders at this ASM.

The Board has determined, in its view, that Mark Verbiest is an Independent Director (as defined in the Listing Rules).

Mark Verbiest

Chair, Independent Director, LLB, CFInstD

Mark Verbiest joined the Meridian Board in March 2017, he was appointed Chair in October 2019. He currently serves on the People, Remuneration and Culture Committee and attends the Audit and Financial Risk Committee meetings in an ex officio capacity.

Mark is an experienced company director, currently also serving as the Chair of Summerset Group Holdings Limited, and as a director of ASB Bank Limited. He is also currently the Chair of the Fonterra Independent Assessment Panel, and a member of the Chapter Zero NZ Steering Committee. Mark was a senior corporate partner of national law firm Simpson Grierson for a number of years before joining the senior executive team at Telecom NZ.

Aside from being Group General Counsel and leading a number of corporate groups at Telecom, he was also executive lead for the International and cable, and Yellow Pages businesses. Mark is also a former Chair of Freightways Limited, Spark New Zealand Limited, Willis Bond Capital Limited and Transpower New Zealand Limited. He is a former director for ANZ Bank New Zealand Limited and a former board member of the Financial Markets Authority and of the Advisory Board to New Zealand Treasury as well as having held other board roles.

Mark has had significant involvement and experience in the energy and technology sectors, as well as capital markets, in a variety of roles, over many years.

As Mark has served on the Meridian Board for some time, he intends, if re-appointed, to retire at the second ASM after his re-appointment.

Explanatory notes

Resolution 3:
Election of Fraser Whineray:

Fraser Whineray has been appointed as a Director of the Company by the Board with effect from 28 September 2026.

Under the NZX Listing Rules **(Listing Rules)** and the Company's constitution, any director appointed by the Board must not hold office (without election) past the next annual meeting following the Director's appointment.

Accordingly, Fraser Whineray retires and offers himself for election by shareholders at this ASM.

The Board has determined, in its view, that Fraser Whineray is an Independent Director (as defined in the Listing Rules).

Fraser Whineray

BE(Hons) CAPE, Post Grad. DipDairySciTec, MBA Cambridge

Fraser brings deep executive leadership and governance experience across the energy, infrastructure and primary industry sectors as well as in capital markets.

He is a former Chief Executive of Mercury, another renewable energy generator and retailer, and subsequently served as Chief Operating Officer of Fonterra Co-operative Group where he was responsible for operations, global supply chain, manufacturing, sustainability, global technology, R&D and capital investment.

Fraser's current governance roles include being a Director of Waste Management New Zealand and Chair of TenPeaks Data Centres. He has also held governance roles across renewable energy, infrastructure, investment banking and technology entities.

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Procedural notes

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Voting

The Board has determined that as at the close of trading on **16 October 2026** registered shareholders at that time are entitled to attend and vote at the ASM.

All resolutions are ordinary resolutions and will be passed by a simple majority of more than 50% of the votes of those shareholders entitled to vote and voting on the resolutions.

On behalf of the Board, the Company's share registrar, Computershare Investor Services Limited, is authorised to receive and count postal votes at the meeting.

Results of the voting will be available after the conclusion of the meeting, and will be notified to the NZX and ASX.

There are no voting restrictions on the resolutions proposed in this Notice of Meeting.

Casting your vote

You may cast your vote in one of the three ways described below. You may abstain from voting on the resolution:

a. **Attending and voting in person:**
The Board encourages all shareholders to attend the ASM in person and vote, or participate virtually and vote via the Computershare Meeting Platform at https://meetnow.global/nz.
If you attend in person you should bring your postal Proxy/Voting Form or your CSN/Securityholder Number to assist with registration at the meeting.

b. **Casting a postal vote:**
A shareholder may cast a postal vote on the matter to be voted on at the ASM by voting FOR, AGAINST or ABSTAIN.
Lodge your postal vote online at www.investorvote.co.nz, or, complete step 1 of the proxy/voting form, sign where indicated and return to Computershare in the reply-paid envelope provided.

c. **Appointing a proxy:**
You may appoint a proxy to attend the meeting and vote on your behalf. Visit investorvote.co.nz to lodge your proxy, or, complete step 1 and step 2 of the proxy/voting form, sign where indicated and return to Computershare in the reply paid envelope provided.

Note: The proxy holder does not need to be a shareholder of the Company. If you appoint a Director as your proxy, then any undirected proxies granted to the Director will be voted in favour of the relevant resolutions. A body corporate which is a shareholder may appoint a representative to attend the meeting on its behalf in the same manner as that in which it can appoint a proxy.

If you do not name a person as your proxy (but have otherwise completed the proxy form in full) or your named proxy does not attend the meeting, the Chair will be appointed your proxy and will vote in accordance with your express direction, and any undirected votes will (subject to any restriction(s) set out in the NZX Listing Rules) be voted in accordance with the Chair's discretion.

If your proxy is not the Chair of the meeting or a Director and they intend to join the meeting remotely please ensure that you provide their contact details in the space provided on the proxy form.

Shareholder questions

Shareholders attending the meeting in person will be given the opportunity to raise questions. Shareholders may also submit written questions. The main themes will be aggregated and responded to at the ASM. Written questions should be sent by post to the Company Secretary, Meridian Energy Limited, PO Box 10840, Wellington 6140 or by email to companysecretary@meridianenergy.co.nz

Meridian Energy Limited reserves the right not to address questions that, in the Chair's opinion are not reasonable in the context of an annual shareholder meeting, or any written question not received by the close of business on **13 October 2026**.

OTHER IMPORTANT INFORMATION

Meeting venue

The ASM is being held at Level 2, 98 Customhouse Quay, Wellington, New Zealand.

If you are unable to attend the ASM, but would still like to see what was presented and the voting results, then visit: www.meridianenergy.co.nz/investors

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Share Registrar Details

New Zealand

Computershare Investor Services Limited

Private Bag 92119

Auckland 1142, New Zealand

Level 2, 159 Hurstmere Road

Takapuna

Auckland 0622, New Zealand

Australia

Computershare Investor Services Pty Limited

GPO Box 2975

Melbourne, VIC 3001, Australia

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Lodge your postal vote or proxy

Online
www.investorvote.co.nz

By Mail
Computershare Investor Services Limited
Private Bag 92119, Auckland 1142, New Zealand

For all enquiries contact

+64 9 488 8777

corporateactions@computershare.co.nz

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Proxy/Voting Form

www.investorvote.co.nz

Lodge your vote or appoint your proxy online, 24 hours a day, 7 days a week:

Smartphone?

Scan the QR code to vote now.

Your secure access information

Control Number: **CSN/Shareholder Number:**

PLEASE NOTE: You will need your CSN/Shareholder Number and postcode or country of residence (if outside New Zealand) to securely access InvestorVote and then follow the prompts to lodge your vote or appoint your proxy online.

For your proxy or postal vote to be effective it must be received by 9.30am on Sunday, 18 October 2026.

Notes

Casting your vote
You may cast your vote in one of the three ways described below. You may abstain from voting on the resolutions.

(a) Attending the Meeting:
The Board encourages all shareholders to attend the ASM in person and vote, or participate virtually and vote via the Computershare Meeting Platform at https://meetnow.global/nz. If you attend in person you should bring your postal Proxy/Voting Form or your CSN/Securityholder Number to assist with registration at the meeting.

(b) Casting a postal vote:
A shareholder may cast a postal vote on the matters to be voted on at the ASM by voting FOR, AGAINST or ABSTAIN. Lodge your postal vote online at www.investorvote.co.nz, or, complete step 1 on the reverse of this proxy/voting form, sign where indicated and return to Computershare in the reply paid envelope provided.

(c) Appointing a proxy:
You may appoint a proxy to attend the meeting and vote on your behalf. Visit www.investorvote.co.nz to lodge your proxy, or, complete step 1 and step 2 on the reverse of this proxy/voting form, sign where indicated and return to Computershare in the reply paid envelope provided.

Note: The proxy holder does not need to be a shareholder of the Company. If you appoint a Director as your proxy, then any undirected proxies granted to the Director will be voted in favour of the resolution. A body corporate which is a shareholder may appoint a representative to attend the meeting on its behalf in the same manner as that in which it can appoint a proxy.

If you do not name a person as your proxy (but have otherwise completed the proxy form in full) or your named proxy does not attend the meeting, the Chair will be appointed your proxy and will vote in accordance with your express direction, and any undirected votes will (subject to any restriction(s) set out in the NZX Listing Rules) be voted in accordance with the Chair's discretion.

Signing Instructions for Postal/Proxy Forms

Individual
Where the holding is in one name, the shareholder must sign.

Joint Holding
Where the holding is in more than one name, all of the shareholders should sign.

Power of Attorney
If this Proxy Form has been signed under a power of attorney, a copy of the power of attorney (unless already deposited with the Company) and a signed certificate of non–revocation of the power of attorney must be produced to the Company with this Proxy Form.

Companies
This form should be signed by a Director jointly with another Director, or a Sole Director can sign alone. Please sign in the appropriate place and indicate the office held.

Comments & Questions
If you have any comments or questions for the company, please write them on a separate sheet of paper and return with this form.

Turn over to complete the form to vote

Proxy/Voting Form

@ Elect Electronic Communications

Want to receive your communications quickly? Elect electronic communications by providing your email address below

Email Address _____

(By providing an email address above it is acknowledged that all communications for my portfolio will be received electronically where offered)

STEP 1 Voting Instructions/Ballot Paper

Please note: If you do not plan to attend the meeting, you may cast a postal vote or appoint a proxy to vote at the meeting.

The resolutions are stated in brief. Please refer to the Notice of Annual Shareholder Meeting for the full text of the resolutions and Explanatory Notes.

Ordinary Resolutions	For	Against	Abstain	Proxy Discretion
1. That David Carter, who retires by rotation and is eligible for re–election, be re–elected as a Director of the Company.	☐	☐	☐	☐
2. That Mark Verbiest, who retires by rotation and is eligible for re–election, be re–elected as a Director of the Company.	☐	☐	☐	☐
3. That Fraser Whineray (appointed as a Director of the Company by the Board with effect from 28 September 2026), who retires and offers himself for election, be elected as a Director of the Company.	☐	☐	☐	☐

STEP 2 Appointment of Proxy

If you mark the PROXY DISCRETION box above you must appoint a proxy. This may be the chair or any director if you so wish.

I/We being a shareholder/s of Meridian Energy Limited

hereby appoint _____ **of** _____

or failing him/her _____ **of** _____

as my/our proxy to act generally at the meeting on my/our behalf and to vote in accordance with the above directions at the **Annual Shareholder Meeting of Meridian Energy Limited to be held on Level 2, 98 Customhouse Quay, Wellington, New Zealand on Tuesday, 20 October 2026 commencing at 9.30am** and at any adjournment of that meeting.

If your proxy is not the Chair of the Meeting or any other director of the Company, please ensure that you provide their contact details (phone and email address). If this information is not provided, we cannot guarantee remote admission to the virtual meeting for your proxy.

Proxy contact Details (Phone): _____ and (Email): _____

SIGN Signature of Shareholder/s

This section must be completed.

Shareholder 1	Shareholder 2	Shareholder 3
or Sole Director/Director	**or Director (if more than one)**	

Contact Name _____ **Contact Daytime Telephone** _____ **Date** _____

ATTENDANCE SLIP

Meridian

Annual Shareholder Meeting of Meridian Energy Limited to be held on Level 2, 98 Customhouse Quay, Wellington, New Zealand and online via Computershare's Meeting Platform https://meetnow.global/nz on Tuesday, 20 October 2026 commencing at 9.30am.

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How to participate in a virtual/hybrid meeting

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Attending the meeting online

Our online meeting provides you the opportunity to participate online using your smartphone, tablet or computer.

If you do choose to attend online you will be able to view a live webcast of the meeting, ask questions and submit your votes in real time.

You will need the latest version of Chrome, Safari or Edge. Please ensure your browser is compatible.

Visit **meetnow.global/nz**

Access

Access the online meeting at **meetnow.global/nz**, and select the required meeting. Click 'JOIN MEETING NOW'.

If you are a shareholder:

Select 'Shareholder' on the login screen and enter your CSN/Holder Number and Post Code. If you are outside New Zealand, simply select your country from the drop down box instead of the post code. Accept the Terms and Conditions and click Continue.

If you are a guest:

Select 'Guest' on the login screen. As a guest, you will be prompted to complete all the relevant fields including title, first name, last name and email address.

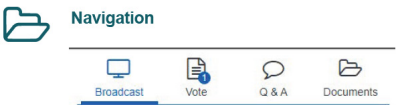
Please note, guests will not be able to ask questions or vote at the meeting.

If you are a proxy holder:

You will receive an email invitation the day before the meeting to access the online meeting. Click on the link in the invitation to access the meeting.

Navigation

When successfully authenticated, the home screen will be displayed. You can watch the webcast, vote, ask questions, and view meeting materials in the documents folder. The image highlighted blue indicates the page you have active.



The webcast will appear and begin automatically once the meeting has started.

Voting

Resolutions will be put forward once voting is declared open by the Chair. Once the voting has opened, the resolution and voting options will appear.

To vote, simply select your voting direction from the options shown on screen. You can vote for all resolutions at once or by each resolution.

Your vote has been cast when the green tick appears. To change your vote, select 'Change Your Vote'.

Q&A

Any eligible shareholder/proxy attending the meeting remotely is eligible to ask a question.

Select the Q&A tab and type your question into the box at the bottom of the screen and press 'Send'.

Contact

If you have any issues accessing the website please call +64 9 488 8700.