Inspired people creating a premier global gold company

Current projects and future growth opportunities

Nancy Guay – Chief Technical Officer
Scott Paddington – General Manager – Projects

15 September 2026

Evolution MINING

Disclaimer

The information in this presentation is current as at 15 September 2026. It is in summary form and is not necessarily complete. It should be read together with the Evolution results for the year ended 30 June 2026.

Evolution MINING

Forward-looking statement

These materials prepared by Evolution Mining Limited ('Evolution' or 'the Company' or 'the Group' or 'EVN') include forward looking statements. Often, but not always, forward looking statements can generally be identified by the use of forward-looking words such as 'may', 'will', 'expect', 'intend', 'plan', 'estimate', 'anticipate', 'continue', and 'guidance', or other similar words and may include, without limitation, statements regarding plans, strategies and objectives of management, anticipated production or construction commencement dates and expected costs or production outputs.

Forward looking statements inherently involve known and unknown risks, uncertainties and other factors that may cause the Company's actual results, performance and achievements to differ materially from any future results, performance or achievements. Relevant factors may include, but are not limited to, changes in commodity prices, foreign exchange fluctuations and general economic conditions, increased costs and demand for production inputs, the speculative nature of exploration and project development, including the risks of obtaining necessary licenses and permits and diminishing quantities or grades of reserves, political and social risks, changes to the regulatory framework within which the Company operates or may in the future operate, environmental conditions including extreme weather conditions, recruitment and retention of personnel, industrial relations issues and litigation.

Forward looking statements are based on the Company and its management's good faith assumptions relating to the financial, market, regulatory and other relevant environments that will exist and affect the Company's business and operations in the future. The Company does not give any assurance that the assumptions on which forward looking statements are based will prove to be correct, or that the Company's business or operations will not be affected in any material manner by these or other factors not foreseen or foreseeable by the Company or management or beyond the Company's control.

Although the Company attempts and has attempted to identify factors that would cause actual actions, events or results to differ materially from those disclosed in forward looking statements, there may be other factors that could cause actual results, performance, achievements or events not to be as anticipated, estimated or intended, and many events are beyond the reasonable control of the Company. Accordingly, readers are cautioned not to place undue reliance on forward looking statements. Forward looking statements in these materials speak only at the date of issue. Subject to any continuing obligations under applicable law or any relevant stock exchange listing rules, in providing this information the Company does not undertake any obligation to publicly update or revise any of the forward-looking statements or to advise of any change in events, conditions or circumstances on which any such statement is based.

Non-International Financial Reporting Standards (IFRS) financial information

Investors should be aware that financial data in this presentation includes 'non-IFRS financial information' under ASIC *Regulatory Guide 230: Disclosing non-IFRS financial information* published by ASIC and also 'non-GAAP financial measures' within the meaning of Regulation G under the U.S. *Securities Exchange Act* of 1934. Non-IFRS/non-GAAP measures in this presentation include gearing, sustaining capital, major product capital, major mine development, and production cost information such as All-in Sustaining Cost (AISC) and All-in Cost (AIC). Evolution believes this non-IFRS/non-GAAP financial information provides useful information to users in measuring the financial performance and conditions of Evolution. The non-IFRS financial information do not have a standardised meaning prescribed by the Australian Accounting Standards (AASBs) and, therefore, may not be comparable to similarly titled measures presented by other entities, nor should they be construed as an alternative to other financial measures determined in accordance with AASBs. Investors are cautioned, therefore, not to place undue reliance on any non-IFRS/non-GAAP financial information and ratios included in this presentation. Non-IFRS financial information in this presentation has not been subject to audit or review by the Company's external auditor.

This presentation has been approved for release by Evolution's Board of Directors.

All amounts are expressed in Australian dollars unless stated otherwise.

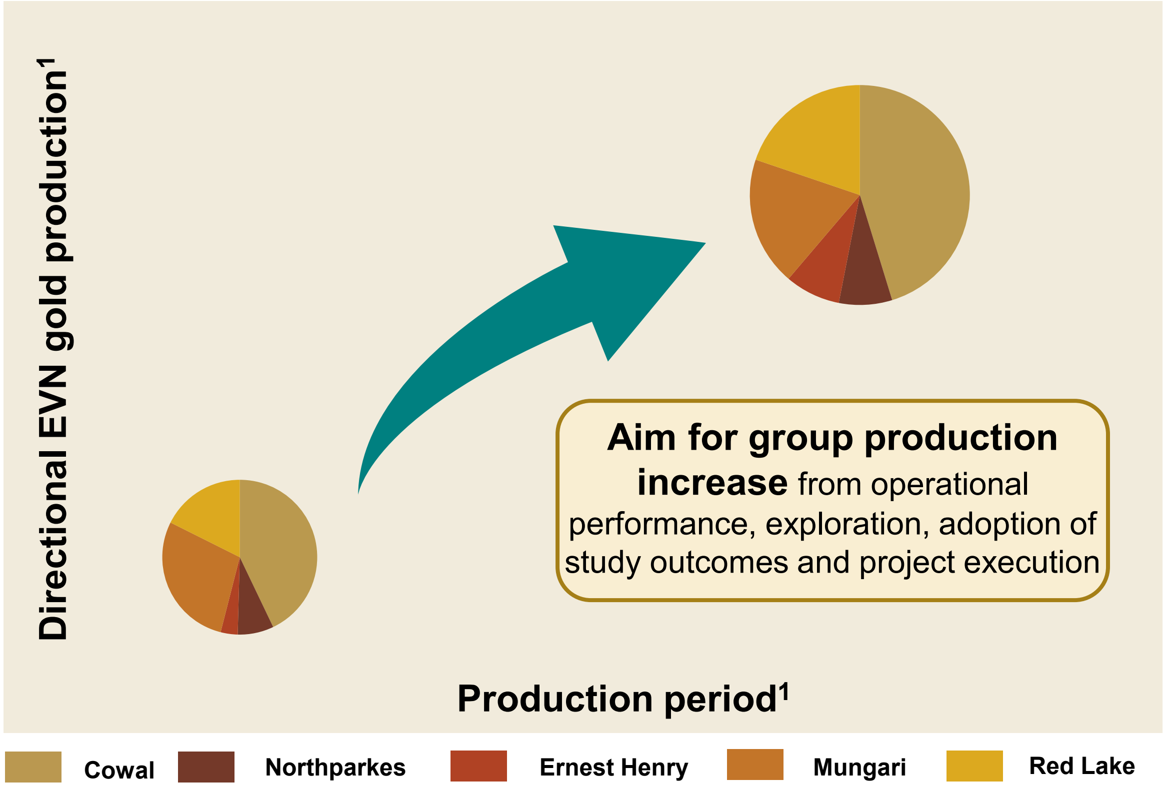
All production and financial information in this presentation represents Evolution's share unless otherwise stated.

Long-life portfolio delivering sustainable cash flow and growth opportunities

For personal use only

Our portfolio demonstrates three key strengths:

- **Long-life assets:** optimised production, cash flow and reserve replacement
- **Strong cash-generating operations:** funding reinvestment and future growth
- **Embedded value and optionality:** opportunities to unlock additional value from our extensive resource base

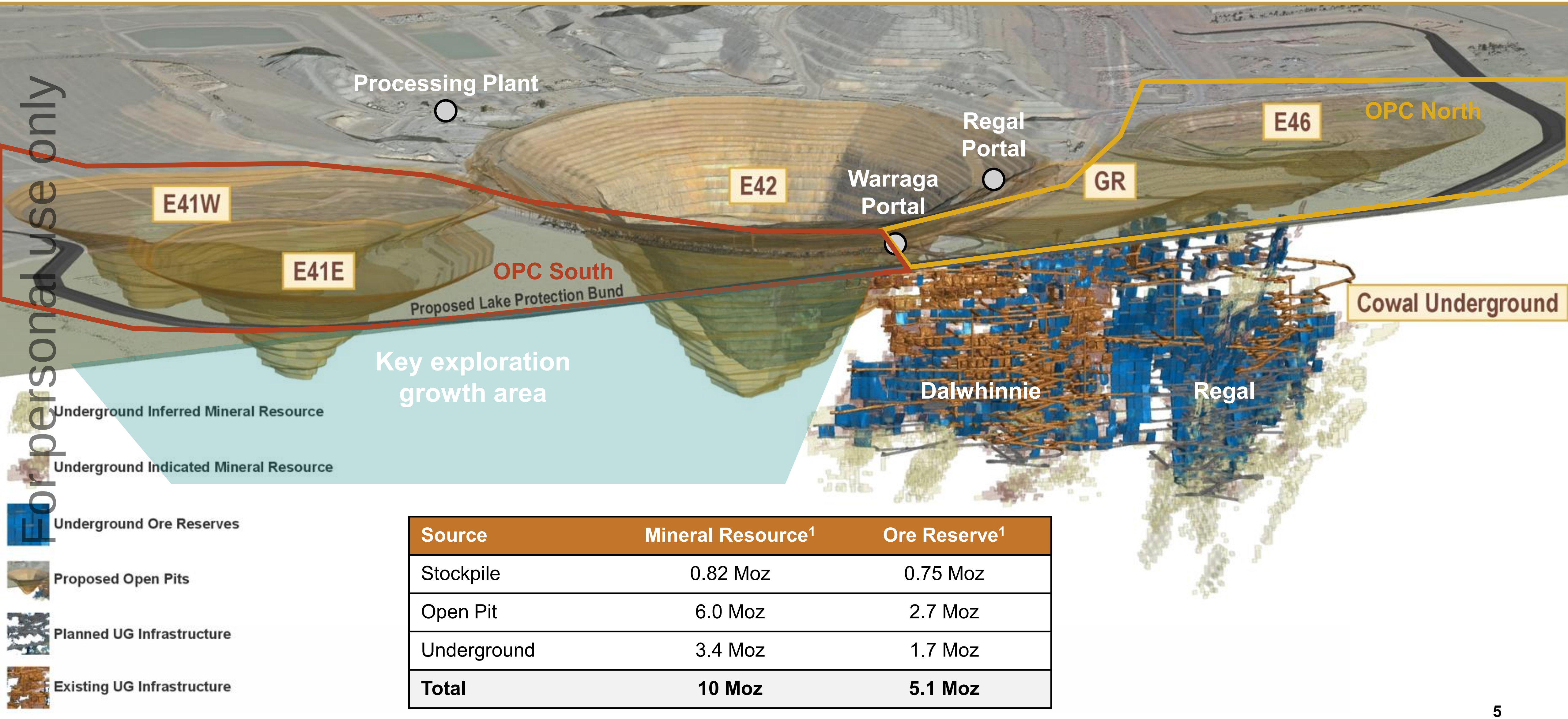


Evolution's portfolio is built for longevity, funded by cash generation, and strengthened by multiple pathways to create further value

1. Pie chart indicates portfolio gold production per annum – current and aim for future.

Cowal Gold Operation

Cowal: Unlocking value from a 10 Moz+ mining system

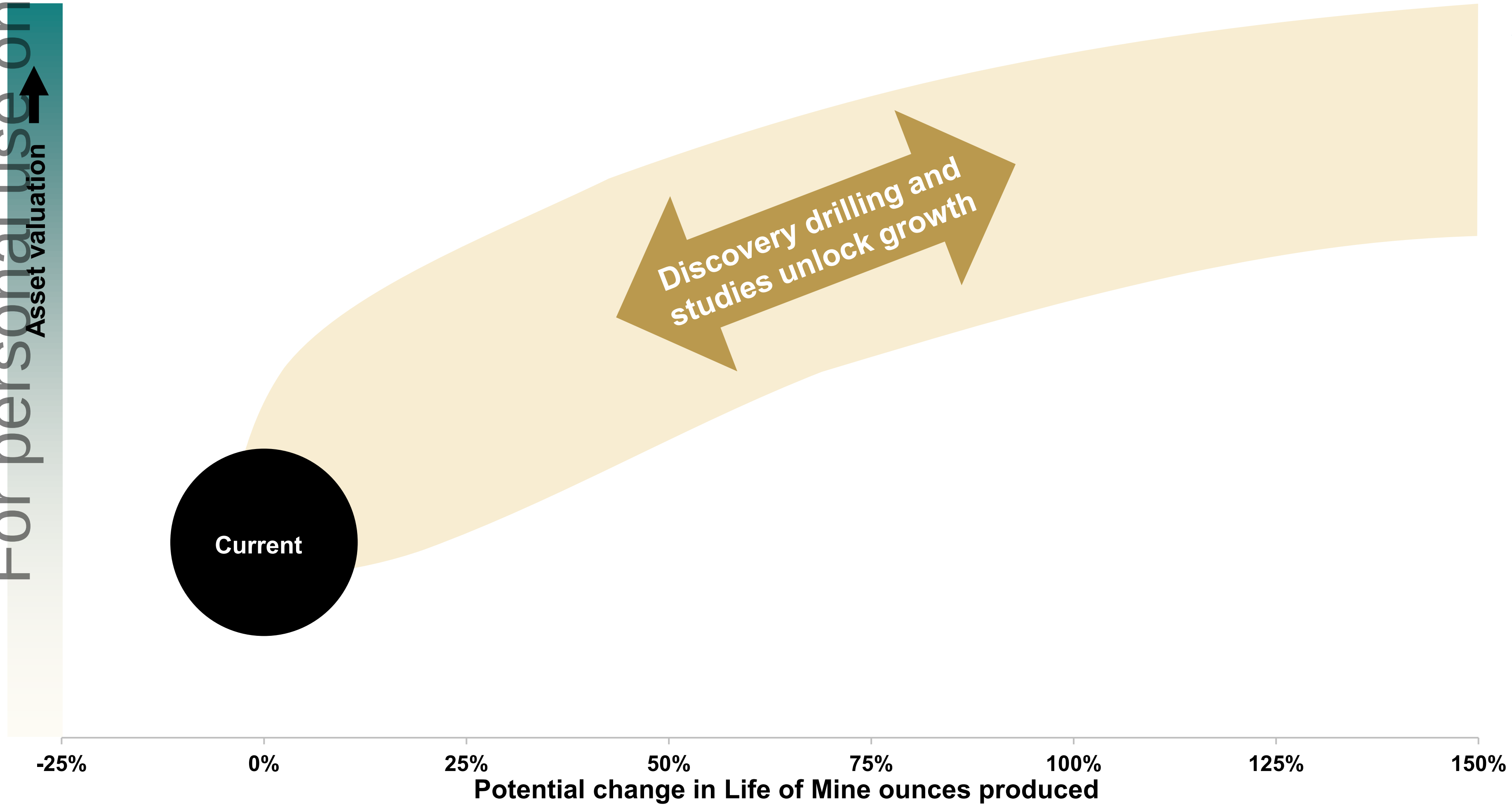


Source	Mineral Resource[1]	Ore Reserve[1]
Stockpile	0.82 Moz	0.75 Moz
Open Pit	6.0 Moz	2.7 Moz
Underground	3.4 Moz	1.7 Moz
Total	**10 Moz**	**5.1 Moz**

1. See the appendix of this presentation for more information on Evolution's Mineral Resources and Ore Reserves.

Cowal: Untapped potential

Multiple pathways to drive value – we are studying near-term options to unlock value whilst we maintain optionality on the way to **creating a Tier 1 Operation**[1,2]



Strategic drivers

- Permitting
- Milling capacity
- Underground production
- Mineral Resource conversion
- Mineral Resource growth
- Gold price

1. Discovery drilling and related studies are required to define the operational potential. Evolution do not yet have reasonable grounds to believe the aim will be achieved.
2. Tier 1 operation definition interpreted from Barrick Mining Corporation – A Tier 1 Gold Asset is an asset with potential to deliver a minimum 10-year life, annual production of at least 500,000 ounces of gold and with costs per ounce in the lower half of the industry cost curve. Tier 1 Assets must be located in a world-class geological district with potential for organic reserve growth and long-term geologically driven addition.

Cowal: A pathway to a Tier 1 asset

Evolution MINING

Identifying and unlocking significant long-term value

FY27 | **FY28+**

Approvals – Mod 2[1] – In Progress

Studies

Parallel Studies

Evaluating options to maximise value and optionality

- Options for GR pit
- Expansion options for E41
- Underground Expansion Scenarios
- Staged mill expansion pathways
- Investigation of oxide pre-treatment

Integrated Business Case

Combined outcome will result in incremental investment decisions

Approvals – Future

Further Growth Studies

Mineral Resource Conversion	Oban Corridor	E41	Underground	Further Studies to be initiated dependent on discovery drilling results

1. For more information on Cowal Mine MOD 2 - Mine Plan Optimisation, see https://www.planningportal.nsw.gov.au/major-projects/projects/cowal-mine-mod-2-mine-plan-optimisation.

Cowal: Disciplined approach to a Tier 1 asset

Reinvest to unlock growth

- Open Pit Continuation (OPC) project
- Pursue drilling, studies and approvals to define the next wave of value

Scale the operation

- Deliver OPC and underground commitments
- Decision points: invest, approve and construct transformational infrastructure

Realise the potential Tier 1 vision

- Commission growth options
- Capture scale benefits – cost, production and cashflow

Extend the runway

- Unlock the mineral district
- Leverage mine life and scale into further growth opportunities

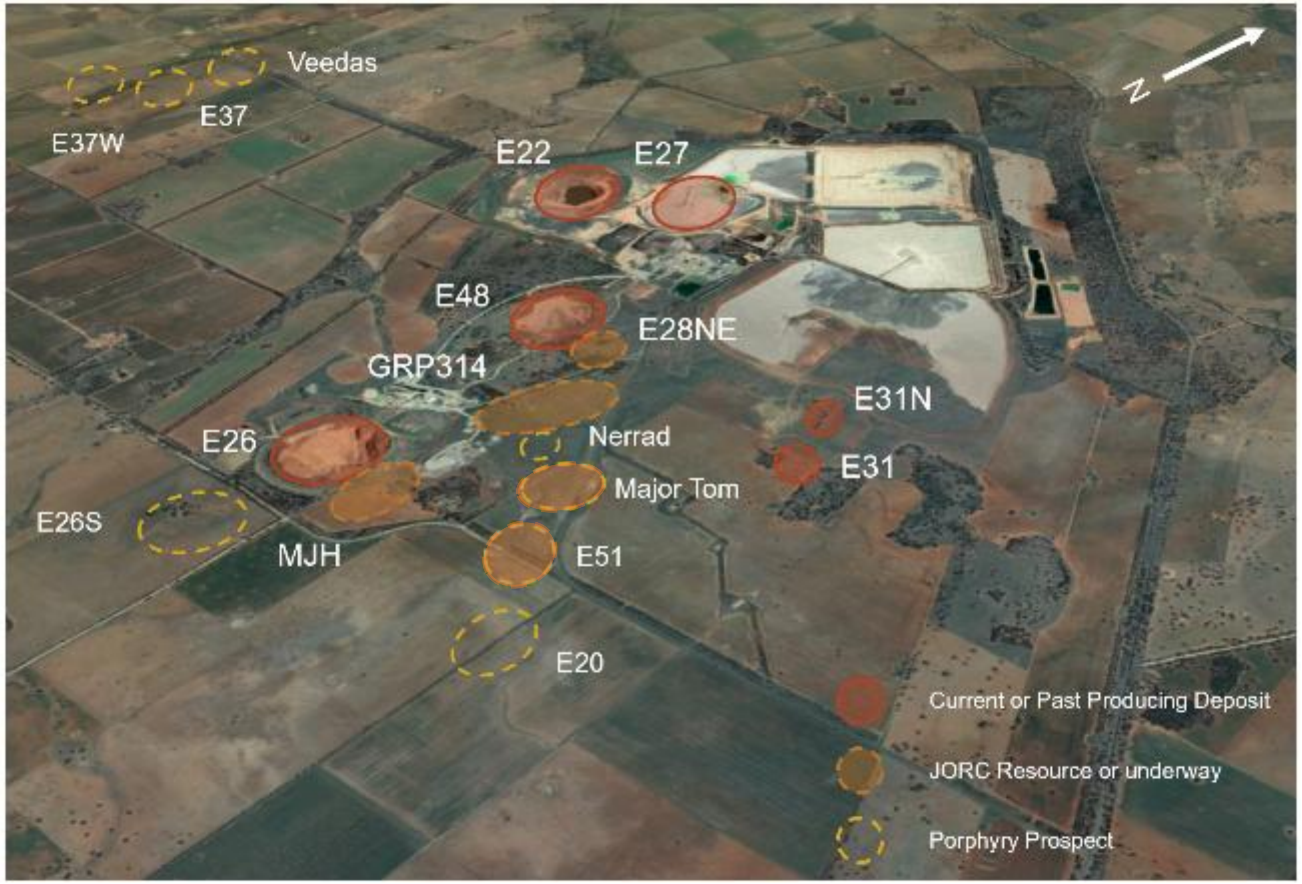
Northparkes Operation

Transforming a stable operation into a major copper growth platform

Northparkes: Significant resource base with even more options to explore

Gold[1]	Mineral Resource	Ore Reserve
Stockpiles	0.073 Moz	0.015 Moz
Open pit	0.58 Moz	0.055 Moz
Underground	2.4 Moz	0.62 Moz
Total	**3.1 Moz**	**0.69 Moz**

Copper[1]	Mineral Resource	Ore Reserve
Stockpiles	17 kt	8.2 kt
Open pit	89 kt	25 kt
Underground	2,300 kt	370 kt
Total	**2,500 kt**	**400 kt**



1. See the appendix of this presentation for more information on Evolution's Mineral Resources and Ore Reserves.

Northparkes: Growth unlocked by accelerating ore source sequencing

Evolution MINING

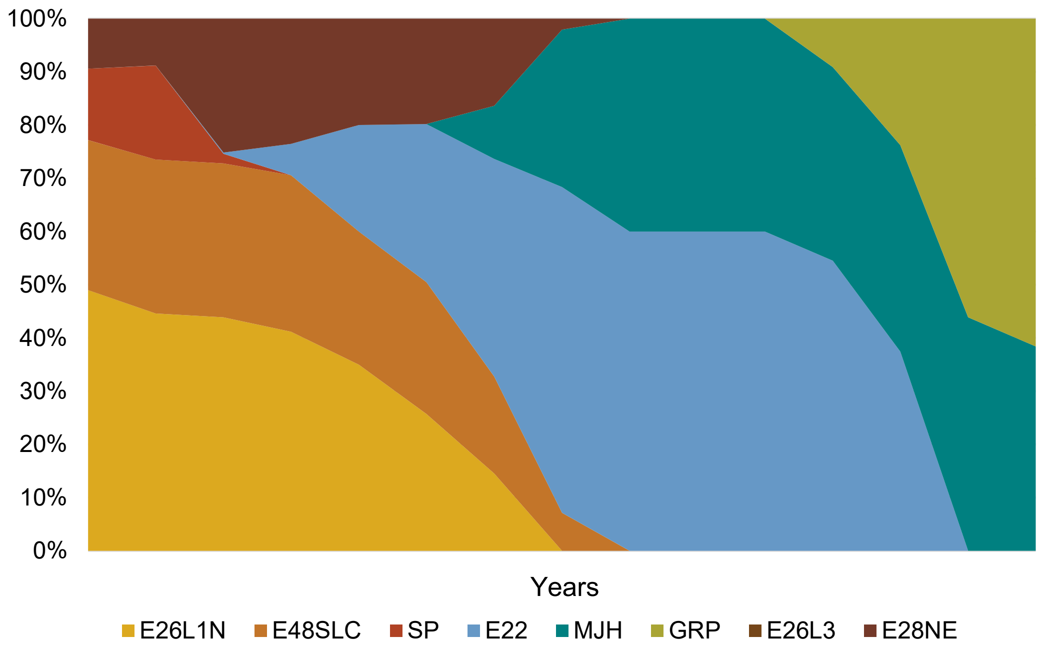
For personal use only

✓ **Integrated Open Pit and Cave production strategy de-risks delivery while maximising asset value**

Underground Sources[1]	Tonnage (Mt)	Cu Grade (%)	Au Grade (g/t)	Status	MR / OR
E26 L1N	25	0.53	0.06	In production	**OR**
E48 SLC	17	0.63	0.39	In production	**OR**
E22 BC	44	0.50	0.36	Project execution	**OR**
E26 – MJH	42	0.57	0.11	Study in progress	**MR**
GRP	140	0.51	0.14	Study in progress	**MR**
E26 L3	210	0.50	0.13	Study in progress	**MR**
E48 L2	70	0.52	0.23	Study in progress	**MR**

Surface Sources[1]	Tonnage (Mt)	Cu Grade(%)	Au Grade (g/t)	Status	MR / OR
E28NE	9.2	0.34	0.23	FS	**OR**
Major Tom	3.1	0.37	0.05	Initial design work	**MR**
E51	3.5	0.42	0.08	Initial design work	**MR**
E44	14	0.03	1.12	FS in progress	**MR**

Growth scenario



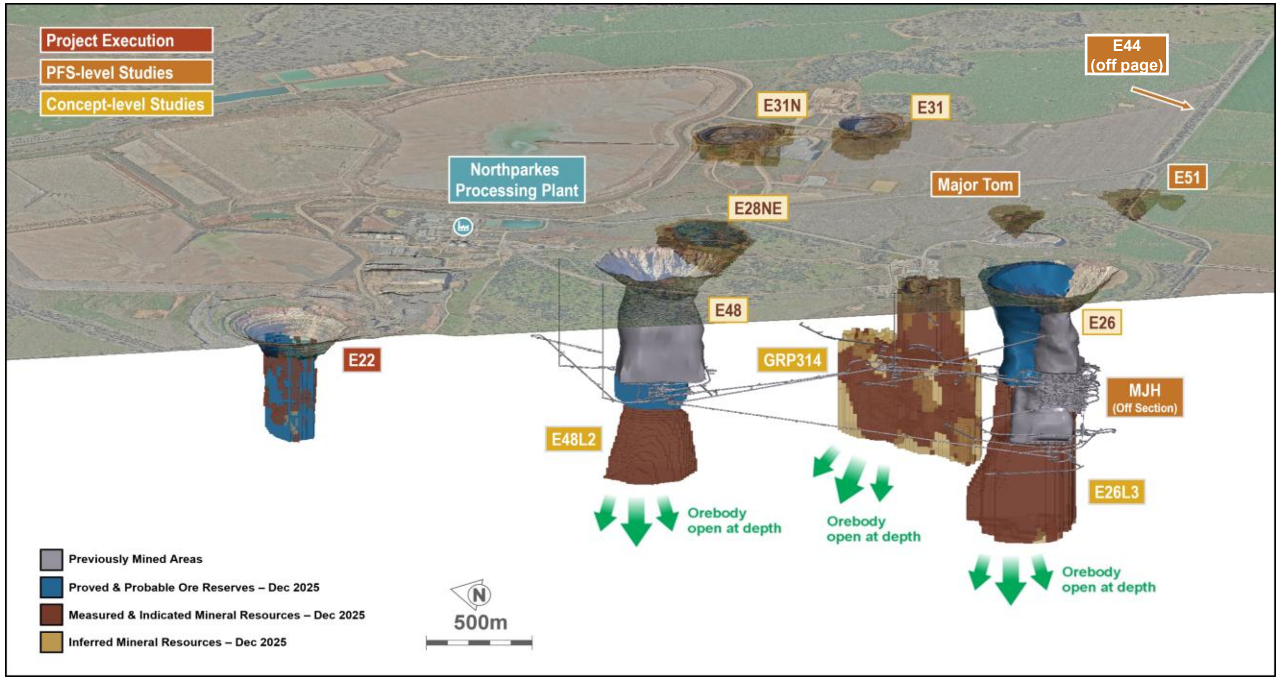
630Mt Mineral Resource[2] creates a scalable foundation for future growth

1. The Northparkes' Mineral Resources and Ore Reserves shown in the tables above do not include stockpiles or other Mineral Resources not currently in the Northparkes Expansion study and are shown as 100% of inventory (Evolution 80% and Sumitomo 20%). See the appendix of this presentation for more information on Evolution's Mineral Resources and Ore Reserves.
2. The Northparkes Mineral Resource is shown on a 100% basis (Evolution 80%, Sumitomo 20%). See the appendix of this presentation which shows Evolution's 80% share at 500Mt of the total Northparkes Mineral Resource.

Northparkes: Building confidence in the growth pipeline

Expansion Study[1]

- Aims to unlock long-term value via increased processing scale
- Includes:
  - Pre-Feasibility studies on the MJH block cave and E44, Major Tom and E51 open pits
  - Concept studies on three block caves (E48L2, E26L3,and GRP)
- Studies are due for completion in FY27
- Capital investment of $14M (EVN share)



1. For more information see the ASX announcement titled ‘Growth projects approved to deliver higher returns across the portfolio’, dated 11 February 2026 and available to view at www.evolutionmining.com.

Northparkes: Pathway to long-term copper growth

Evolution MINING

Develop and assess

- E26L1N production supported by E48 SLC, E28 NE pit and stockpile inclusion
- Development for E22 Block Cave
- Study work for expansion – processing at 11Mtpa, inclusive of supporting ore sources

Construct and expand

- Investment decision Expansion
- Unlock Open Pit Value
- Metallurgical improvements
- E22 Construction and production ramp-up
- Establish MJH

Long life cost efficient

- Operation now in Block Caving sequence
- Surface ore sources supplementing underground feed
- Stable production and predictable cashflow

Ernest Henry Operation

Strong cash flow and enduring value

Ernest Henry: A premier asset with decades of value ahead

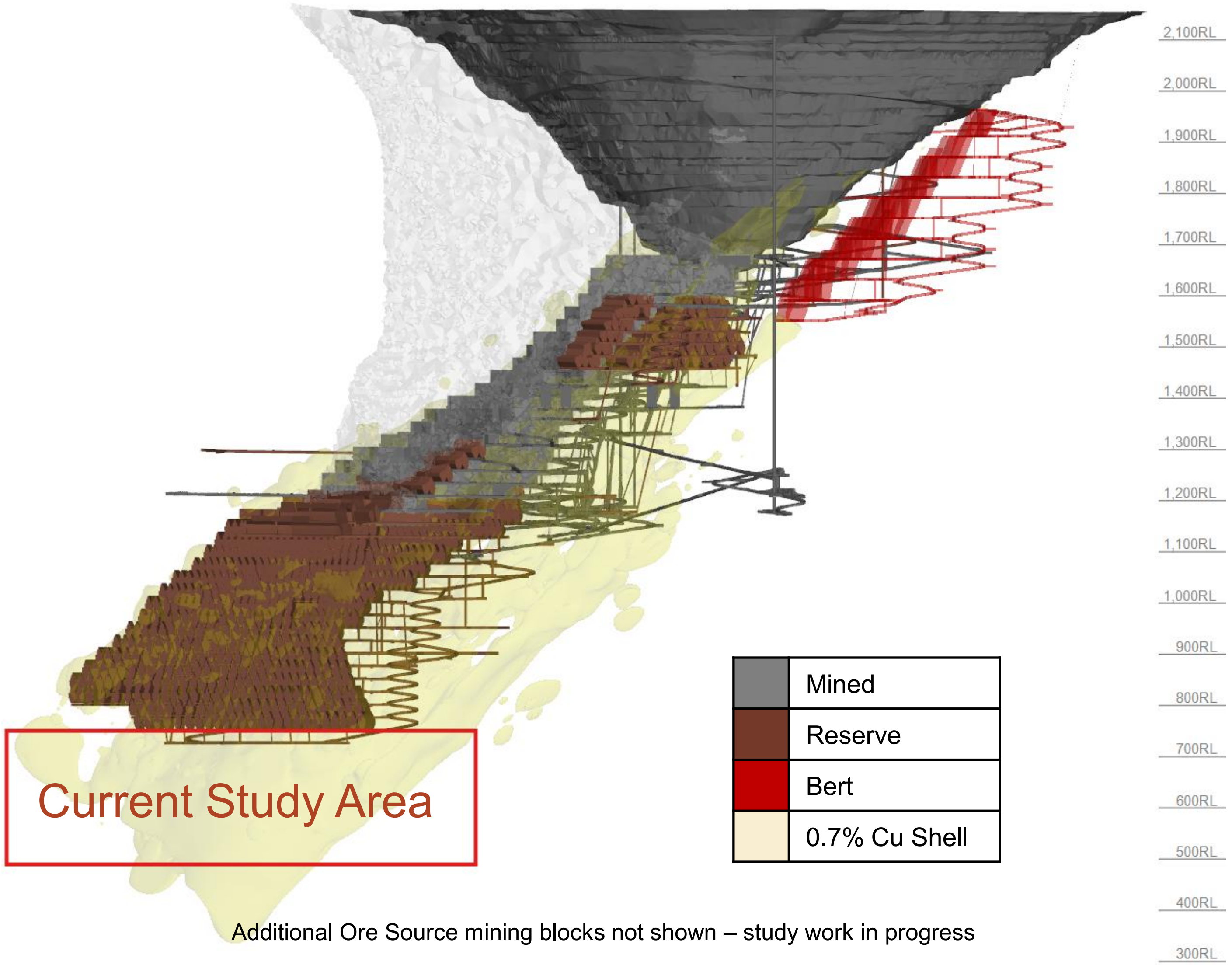
Evolution MINING

For personal use only

Context
- >25 years of operation
- Stable UG production since 2012
- Full acquisition completed in Jan-22
- Exceptional resource growth since acquisition

From past to present
- Transitional state from stable SLC
- Adoption of trucking below current crusher
- Capital investment to sustain long-life
- Utilising additional ore sources
- Further geological upside to be understood

Future state
- Bert as independent ore source
- Study work for further extension <750mRL
- Latent mill capacity provides significant optionality and opportunity – Carnaby as example



Additional Ore Source mining blocks not shown – study work in progress

For more information on Evolution's Mineral Resources and Ore Reserves as at 31 December 2025 see the appendix of this presentation.

Ernest Henry: Multi-decade cash generation and near-term growth

Strategic reinvestment

- Continuation of a consistent sub-level caving baseload
- Establish Bert as independent mill feed
- Study work & drilling for expansion and supporting ore sources
- Delivering capital infrastructure for Mine Extension area

Capacity realisation

- Value enhancement from efficient trucking system
- Maximising latent mill capacity (~2.2Mtpa)
  - Bert project: +~6ktpa Cu +~12kozpa Au
  - Greater Duchess: +~10ktpa Cu + 5kozpa Au from ~FY30[1]
  - Regional exploration potential ~10ktpa Cu
- Major infrastructure for mining below 750mRL

Steady state

- Establishing a new mining horizon
- Infrastructure leverage
- Consistent cash generation with efficient mining practices

1. Acquisition of Carnaby Resources remains subject to customary conditions, including Carnaby shareholder, court and regulatory approvals. For more information see the ASX announcement titled 'Evolution agrees to acquire Carnaby Resources' dated 27 July 2026. Production is indicative only and subject to studies, permits and all approvals.

Inspired people creating a premier global gold company

WE SAY
WE DO
WE *deliver*

Investor briefing – current projects update

Scott Paddington – General Manager – Projects

15 September 2026

Evolution MINING

Projects in execution

- Cowal Open Pit Continuation
- Northparkes E22 Block Cave
- Northparkes Coarse Particle Floatation
- Ernest Henry Bert

Open Pit Continuation project

Open Pit Continuation	
Project status	✓ On track
Capital	$430M
Commenced	FY25 Q4
First Ore	E46 FY26
Inventory	E46, E41 & GR pits

Execution:

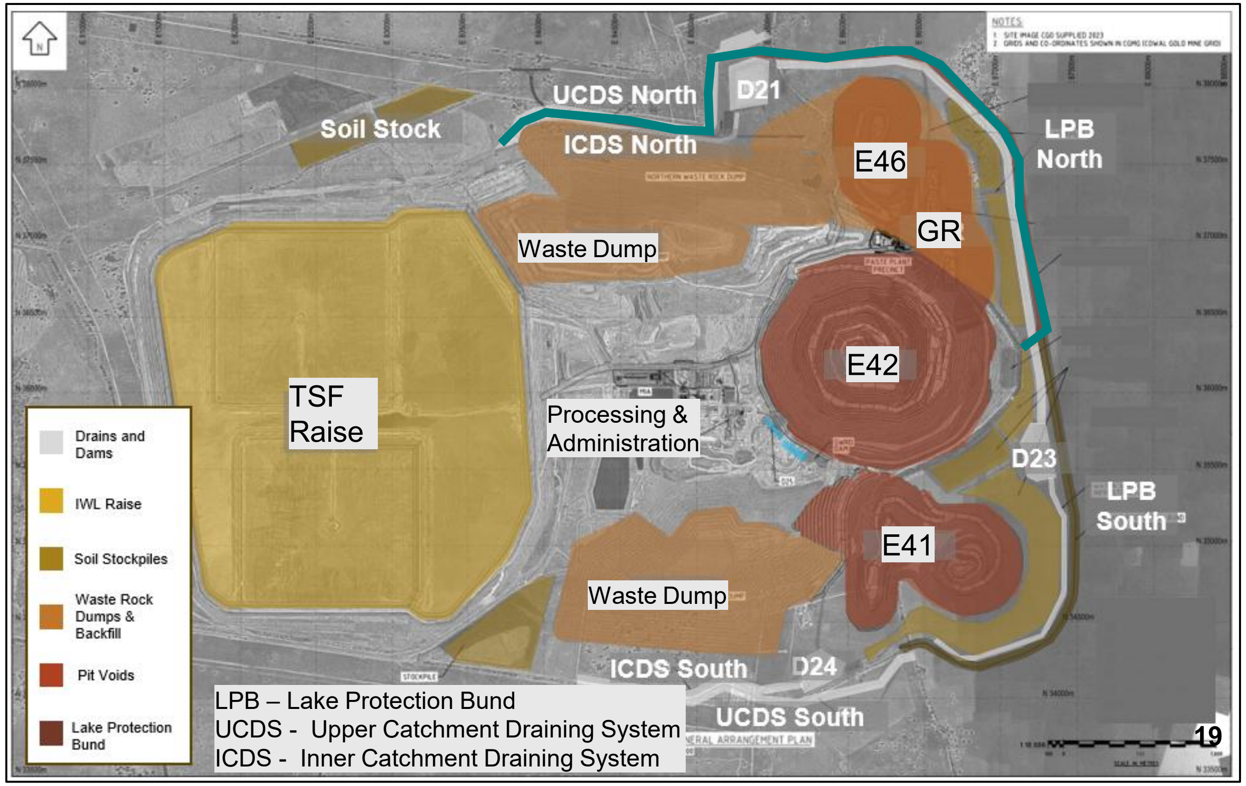
- North and South Lake Protection Bunds
- North and South water diversion systems
- Relocation of mine critical infrastructure

Progress:

- Northern bund practically complete
- E46 pit commenced stripping in December 2025, five months early, with first ore mined in FY26
- Southern bund and infrastructure relocation FY27 Q1

May 2025 – Pre-North Lake Protection Bund

August 2026 - North Lake Protection Bund & E46



E22 block cave project

E22 block cave	
Project status	✓ On track
Capital	$545M (EVN share)
Commenced	FY26 Q3
First Ore	End FY30 (9-year life)
Objective	Next major ore source

March 2026

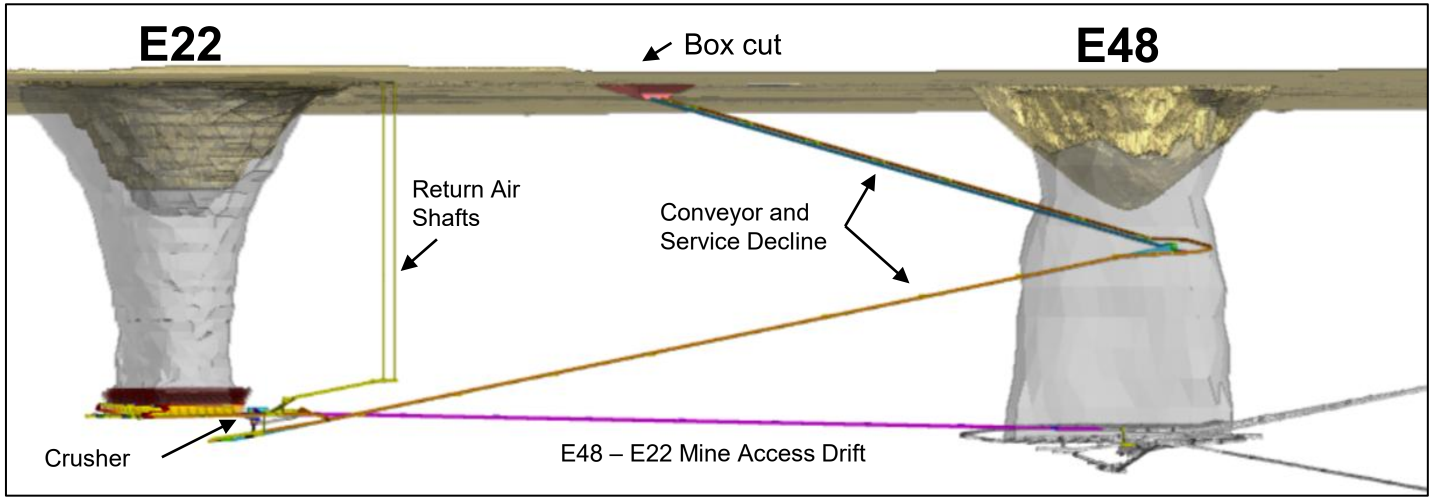
August 2026

Execution:

- E22 twin decline (materials handling and ventilation)
- LOM materials handling system
- E22 Block Cave

Progress:

- E48 to E22 Access drive commenced
- E22 twin decline box cut commenced
- Electrical infrastructure in place for early works
- Materials handling system engineering commenced
- Mining contractor, Redpath, mobilising in FY27 Q1



Near-term recovery and throughput uplift

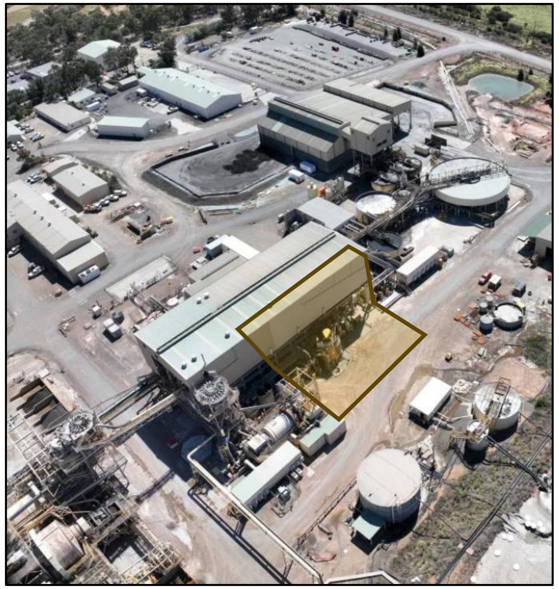
Coarse Particle Flotation	
Project status	✓ On track
Capital	$75M (EVN share)
Commenced	FY26 Q3
Production	FY28 H2
Objective	Recovery uplift ~2% Cu & Au Enables throughput to 8Mtpa

Execution:

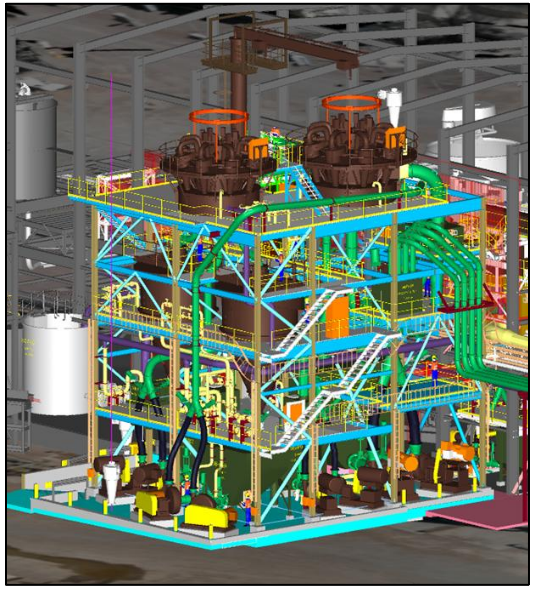
- Cyclone, Hydrofloat, Jameson cells
- Reagent mixing system
- Upgrade to water system and tailings thickener

Progress:

- GR Engineering – EPC contractor
- Electrical tie-ins complete
- De-construction of redundant plant underway
- Hydrofloat building foundations next focus area



July 2026 – NPO mil (CPF shaded)



CPF - Cyclones & Hydrofloat

August 2026 - deconstruction

August 2026 – electrical tie-in

Bert project – growth from FY29

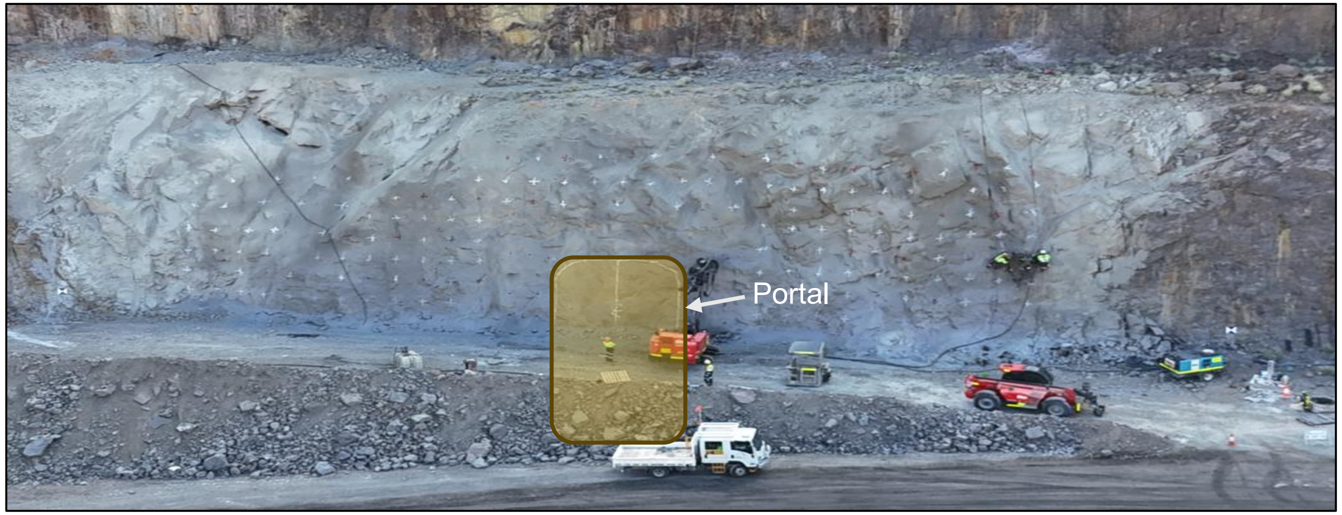
Bert	
Project status	✓ On track
Capital	$160M
Commenced	FY26 Q3
First Ore	FY29 (7-year life)
Objective	Unlocks latent mill capacity

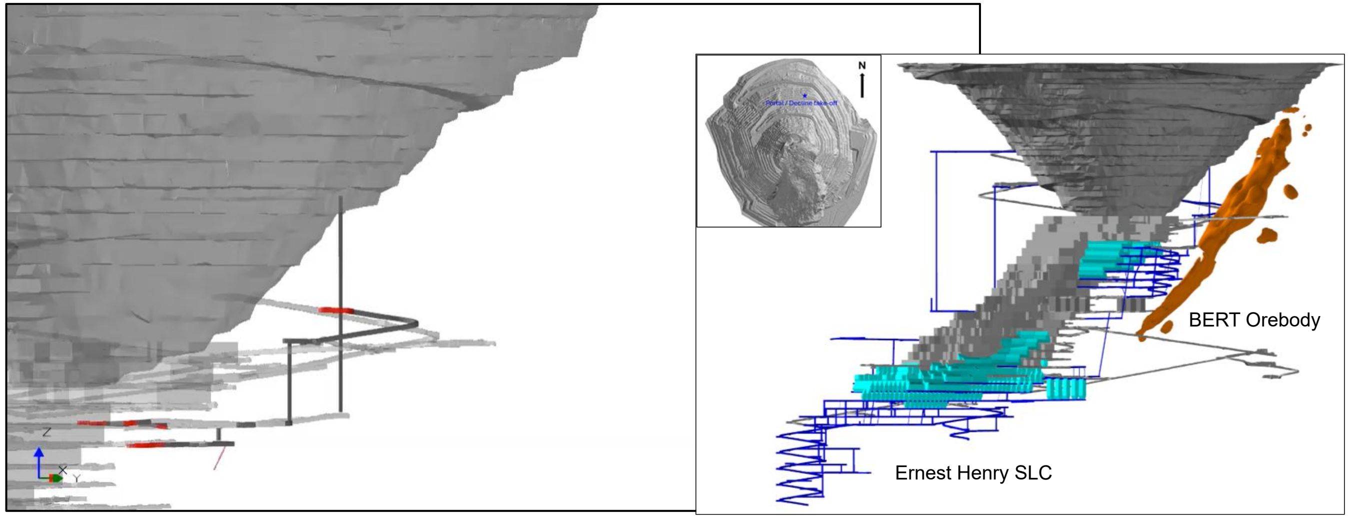
Execution:

- Bert portal and decline
- Ventilation and electrical systems
- Cemented hydraulic fill plant and borehole

Progress:

- Portal early works complete – highwall stabilisation
- Hydraulic fill plant detailed engineering commenced
- Electrical infrastructure procurement underway
- Mining contractor, Redpath, mobilising in FY27 Q1





Appendix

Competent Person Statement

Evolution employees acting as a Competent Person may hold equity in Evolution Mining Limited and may be entitled to participate in Evolution's executive equity long-term incentive plan, details of which are included in Evolution's annual Remuneration Report. Annual replacement of depleted Ore Reserves is one of the performance measures of Evolution's long-term incentive plans.

Northparkes Mineral Resources

The information in this report that relates to Northparkes underground Mineral Resources is based on work compiled by Mr David Richards who is employed on a full-time basis by Evolution Mining Limited and is a Member of the Australian Institute of Mining and Metallurgy (member number 203408). Mr Richards has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he has undertaken to qualify as a Competent Person as defined in the JORC Code 2012. Mr Richards consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.

The information in this report that relates to Northparkes open pit Mineral Resources is based on work compiled by Ms Krista Sutton who is employed on a full-time basis by Evolution Mining Limited and is a Member of the Australian Institute of Mining and Metallurgy (member number 318130). Ms Sutton has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which she has undertaken to qualify as a Competent Person as defined in the JORC Code 2012. Ms Sutton consents to the inclusion in this report of the matters based on her information in the form and context in which it appears.

Northparkes Ore Reserves

The information in this report that relates to Northparkes' underground Ore Reserves is based on work compiled by Mr Riek Muller who is employed on a full-time basis by Evolution Mining Limited and is a Member of the Australian Institute of Mining and Metallurgy (member number 225295). Mr Muller has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he has undertaken to qualify as a Competent Person as defined in the JORC Code 2012. Mr Muller consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.

The information in this report that relates to Northparkes E22 Block Cave Ore Reserves is based on work compiled by Mrs Sarah Webster who is employed on a full-time basis by Evolution Mining Limited and is a Member of the Australian Institute of Mining and Metallurgy (member number 228953). Mrs Webster has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which she has undertaken to qualify as a Competent Person as defined in the JORC Code 2012. Mrs Webster consents to the inclusion in this report of the matters based on her information in the form and context in which it appears.

The information in this report that relates to Northparkes open pit Ore Reserves is based on work compiled by Mr Sam Ervin who is employed on a full-time basis by Evolution Mining Limited and is a Member of the Australian Institute of Mining and Metallurgy (member number 335108). Mr Ervin has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he has undertaken to qualify as a Competent Person as defined in the JORC Code 2012. Mr Ervin consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.

The detailed Mineral Resources and Ore Reserves in this presentation form part of the larger Mineral Resource and Ore Reserve estimates for Northparkes Operation, as at 31 December 2025, reported on a 100% basis (Evolution interest 80% and Sumitomo interest 20%). The original release titled 'Annual Mineral Resources and Ore Reserves Statement' dated 1 May 2026 and available to view at www.evolutionmining.com reports Evolutions 80% interest only. The Company confirms that it is not aware of any new information or data that materially affects the information included in the release and that all material assumptions and parameters underpinning the estimates in the release continue to apply and have not materially changed.

Northparkes detailed Mineral Resource & Ore Reserve[1]

Mineral Resources as at 31 December 2025			Measured Resources					Indicated Resources					Inferred Resources					Total Resources				
UG sources	CP[2]	Cut off grade	Tonnage (Mt)	Cu Grade (%)	Au Grade (g/t)	Cu Metal (kt)	Au Metal (koz)	Tonnage (Mt)	Cu Grade (%)	Au Grade (g/t)	Cu Metal (kt)	Au Metal (koz)	Tonnage (Mt)	Cu Grade (%)	Au Grade (g/t)	Cu Metal (kt)	Au Metal (koz)	Tonnage (Mt)	Cu Grade (%)	Au Grade (g/t)	Cu Metal (kt)	Au Metal (koz)
MJH	1	0.4% eCu	35	0.57	0.11	200	120	7.5	0.50	0.10	38	24	-	-	-	-	-	42	0.57	0.11	240	150
GRP314L1	1	0.4% eCu	-	-	-	-	-	48	0.54	0.11	260	170	8.0	0.45	0.10	36	26	55	0.53	0.11	290	190
GRP314L2	1	0.4% eCu	-	-	-	-	-	44	0.50	0.14	220	200	38	0.48	0.18	180	220	82	0.49	0.16	400	410
E26 L3	1	0.4% eCu	90	0.58	0.15	520	440	110	0.44	0.11	510	410	2.7	0.29	0.06	7.8	5.2	210	0.50	0.13	1040	840
E48 L2	1	0.4% eCu	27	0.51	0.25	140	220	42	0.53	0.21	220	290	-	-	-	-	-	70	0.52	0.23	360	520
Surface sources																						
Major Tom	2	0.18% eCu	-	-	-	-	-	1.7	0.41	0.06	7.2	3.3	1.4	0.32	0.05	4.5	2.0	3.1	0.37	0.05	12	5.3
E51	2	0.18% eCu	-	-	-	-	-	0.9	0.64	0.13	5.8	3.7	2.6	0.35	0.06	9.0	5.1	3.5	0.42	0.08	15	8.8
E44	2	0.5g/t Au	8.1	0.03	1.21	2.1	320	5.4	0.02	1.02	1.3	180	0.6	0.02	0.83	0.12	16	14	0.03	1.12	3.6	510

Ore Reserves as at 31 December 2025			Proven Reserves					Probable Reserves					Total Reserves				
UG sources	CP[2]	Cut off grade	Tonnage (Mt)	Cu Grade (%)	Au Grade (g/t)	Cu Metal (kt)	Au Metal (koz)	Tonnage (Mt)	Cu Grade (%)	Au Grade (g/t)	Cu Metal (kt)	Au Metal (koz)	Tonnage (Mt)	Cu Grade (%)	Au Grade (g/t)	Cu Metal (kt)	Au Metal (koz)
E26 L1N	3	Various	-	-	-	-	-	25	0.53	0.06	130	44	25	0.53	0.06	130	44
E48 SLC	3	Various	1.4	0.65	0.31	9.3	14	16	0.63	0.40	100	200	17	0.63	0.39	110	220
E22 BC	4	Various	0.9	0.48	0.37	4.2	10	43	0.50	0.36	216	506	44	0.50	0.36	220	516
Surface sources																	
E28 NE	5	Various	5.0	0.37	0.25	18	40	4.2	0.30	0.21	13	29	9.2	0.34	0.23	31	69

1. The Northparkes' Mineral Resources and Ore Reserves shown in the tables above do not include stockpiles or other Mineral Resources not currently in the Northparkes Expansion study and are shown as 100% of inventory (Evolution 80% and Sumitomo 20%). See the appendix of this presentation for more information on Evolution's Mineral Resources and Ore Reserves.
2. Competent Persons 1. David Richards 2. Krista Sutton 3. Riek Muller 4. Sarah Webster 5. Sam Ervin

Group gold Mineral Resources at 31 December 2025

Evolution MINING

Gold			Measured			Indicated			Inferred			Total Resources				December 2024 Resources		
Project	Type	Cut-off	Tonnes (Mt)	Gold grade (g/t)	Gold metal (Moz)	Tonnes (Mt)	Gold grade (g/t)	Gold metal (Moz)	Tonnes (Mt)	Gold grade (g/t)	Gold metal (Moz)	Tonnes (Mt)	Gold grade (g/t)	Gold metal (Moz)	CP[4]	Tonnes (Mt)	Gold grade (g/t)	Gold metal (Moz)
Cowal	SP	0.3g/t Au	52	0.49	0.82	-	-	-	-	-	-	52	0.49	0.82	1	51	0.52	0.84
Cowal	OP	0.3g/t Au	-	-	-	200	0.77	4.9	47	0.72	1.1	240	0.76	6.0	1	190	0.83	5.2
Cowal	UG	1.4g/t	-	-	-	31	2.42	2.4	13	2.17	0.92	44	2.35	3.4	1	38	2.38	2.9
Cowal	**Total**		**52**	**0.49**	**0.82**	**230**	**0.99**	**7.3**	**60**	**1.04**	**2.0**	**340**	**0.92**	**10**		**280**	**0.98**	**8.9**
Ernest Henry	**Total**	**~0.7% Cu**	**31**	**0.79**	**0.80**	**49**	**0.79**	**1.2**	**25**	**0.76**	**0.60**	**100**	**0.78**	**2.6**	**2**	**110**	**0.77**	**2.8**
Mungari	SP		-	-	-	4.5	0.65	0.093	0.045	1.14	<0.01	4.5	0.65	0.095	3	3.7	0.64	0.077
Mungari	OP	0.25g/t Au	0.19	2.33	0.01	89	0.95	2.7	65	0.86	1.8	150	0.91	4.5	3	150	0.93	4.4
Mungari	UG	1.9 - 2.3g/t Au	1.9	5.22	0.31	7.8	4.87	1.2	7.6	4.24	1.0	17	4.63	2.6	3	19	4.45	2.6
Mungari[2]	**Total**		**2.1**	**4.96**	**0.33**	**100**	**1.24**	**4.0**	**73**	**1.22**	**2.9**	**180**	**1.27**	**7.2**		**170**	**1.31**	**7.2**
Red Lake	T	0.5g/t Au	-	-	-	12	1.17	0.46	5.6	0.74	0.13	18	1.04	0.6	4	2.5	1.74	0.14
Red Lake	UG	2.6 - 2.9g/t Au	-	-	-	27	4.78	4.2	15	4.59	2.2	43	4.71	6.5	4	44	4.96	7.0
Red Lake	**Total**		-	-	-	**40**	**3.67**	**4.7**	**21**	**3.55**	**2.4**	**61**	**3.63**	**7.1**	**5**	**47**	**4.79**	**7.2**
Mt Rawdon	**OP**	**Various**	-	-	-	**0.50**	**0.58**	**<0.01**	-	-	-	**0.50**	**0.58**	**<0.01**	**5**	**5.0**	**0.30**	**0.048**
Marsden	**OP**	**~0.2% Cu**	-	-	-	**93**	**0.30**	**0.90**	**4.2**	**0.16**	**0.022**	**97**	**0.30**	**0.92**	**1**	**120**	**0.27**	**1.1**
Northparkes	SP	Various	5.1	0.44	0.07	-	-	-	-	-	-	5.1	0.44	0.073	6	5.8	0.45	0.084
Northparkes	OP	Various	12	0.78	0.29	24	0.34	0.26	7.2	0.16	0.037	42	0.43	0.58	7	16	0.81	0.41
Northparkes	UG	Various	150	0.20	0.98	260	0.14	1.2	39	0.16	0.20	450	0.17	2.4	8	460	0.17	2.5
Northparkes[3]	**Total**		**170**	**0.25**	**1.3**	**290**	**0.16**	**1.5**	**47**	**0.16**	**0.24**	**500**	**0.19**	**3.1**		**480**	**0.19**	**3.0**
Total[1]			**250**	**0.41**	**3.3**	**800**	**0.76**	**20**	**230**	**1.10**	**8.1**	**1,300**	**0.75**	**31**		**1,200**	**0.77**	**30**

Data for tonnes and metal reported to two significant figures to reflect appropriate precision and may not sum precisely due to rounding. Data for grades are reported to two decimal places. "UG" denotes underground, "SP" denotes stockpiles, "OP" denotes open pits and "T" denotes tailings.

1. All Mineral Resources are reported inclusive of Ore Reserves.
2. Mungari Mineral Resource represents Evolution's interest.
3. Northparkes Mineral Resource represents Evolution's interest.
4. Mineral Resources Competent Persons (CP) notes refer to: 1. Ben Reid 2. Phillip Micale 3. Darren Hurst 4. Paul Boamah 5. Ben Young 6. Riek Muller 7. Krista Sutton 8. David Richards.

This information is extracted from the release titled 'Annual Mineral Resources and Ore Reserves Statement' dated 1 May 2026 and available to view at www.evolutionmining.com. The Company confirms that it is not aware of any new information or data that materially affects the information included in the release and that all material assumptions and parameters underpinning the estimates in the release continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Persons' findings are presented have not been materially modified from the Reports.

Group gold Ore Reserves at 31 December 2025

Gold			Proved			Probable			Total Reserves				December 2024 Reserves		
Project	Type	Cut-off	Tonnes (Mt)	Gold grade (g/t)	Gold metal (Moz)	Tonnes (Mt)	Gold grade (g/t)	Gold metal (Moz)	Tonnes (Mt)	Gold grade (g/t)	Gold metal (Moz)	CP[3]	Tonnes (Mt)	Gold grade (g/t)	Gold metal (Moz)
Cowal	SP	0.30g/t Au	44	0.52	0.73	2.0	0.37	0.024	46	0.51	0.75	1	43	0.53	0.74
Cowal	OP	0.30g/t Au	-	-	-	110	0.78	2.7	110	0.78	2.7	1	75	0.97	2.3
Cowal	UG	1.5 - 1.8g/t Au	-	-	-	26	2.02	1.7	26	2.02	1.7	2	20	2.20	1.4
Cowal	**Total**		**44**	**0.52**	**0.73**	**130**	**1.01**	**4.4**	**180**	**0.89**	**5.1**		**140**	**1.01**	**4.4**
Ernest Henry	**UG**	**0.75 - 0.8% CuEq**	**27**	**0.65**	**0.57**	**46**	**0.35**	**0.51**	**73**	**0.46**	**1.1**	**3**	**78**	**0.46**	**1.2**
Mungari	SP	Various	-	-	-	4.0	0.67	0.086	4.0	0.67	0.086	4	3.7	0.62	0.074
Mungari	OP	0.40 - 0.55 g/t Au	-	-	-	38	1.07	1.3	38	1.07	1.3	4	43	1.04	1.4
Mungari	UG	2.20 - 2.65g/t Au	0.57	3.87	0.071	4.4	4.26	0.60	5.0	4.21	0.67	4	4.2	4.54	0.61
Mungari[1]	**Total**		**0.57**	**3.87**	**0.071**	**47**	**1.33**	**2.0**	**47**	**1.36**	**2.1**		**51**	**1.30**	**2.1**
Red Lake	T		-	-	-	6.8	1.31	0.29	6.8	1.31	0.29	5	1.3	1.60	0.068
Red Lake	UG	3.2 – 3.5g/t Au	-	-	-	11	4.57	1.7	11	4.57	1.7	6	13	4.46	1.9
Red Lake	**Total**		**-**	**-**	**-**	**18**	**3.35**	**2.0**	**18**	**3.35**	**2.0**		**14**	**4.20**	**2.0**
Mt Rawdon	**OP**	**Various**	**-**	**-**	**-**	**0.50**	**0.58**	**<0.01**	**0.50**	**0.58**	**<0.01**	**7**	**0.98**	**0.48**	**0.015**
Marsden	**OP**	**0.3% Cu**	**-**	**-**	**-**	**68**	**0.36**	**0.79**	**68**	**0.36**	**0.79**	**8**	**65**	**0.39**	**0.82**
Northparkes	SP	Various	2.8	0.17	0.015	-	-	-	2.8	0.17	0.015	9	3.5	0.24	0.028
Northparkes	OP	0.25% CuEq	4.0	0.25	0.032	3.3	0.21	0.023	7.3	0.23	0.055	10	5.8	0.36	0.066
Northparkes	UG	0.32 - 0.58% CuEq	1.8	0.33	0.019	67	0.28	0.60	69	0.28	0.62	9,11	72	0.27	0.63
Northparkes[2]	**Total**		**8.7**	**0.24**	**0.067**	**71**	**0.28**	**0.63**	**79**	**0.27**	**0.69**		**81**	**0.28**	**0.73**
Total			**81**	**0.56**	**1.4**	**380**	**0.83**	**10**	**460**	**0.79**	**12**		**430**	**0.82**	**11**

Data for tonnes and metal reported to two significant figures to reflect appropriate precision and may not sum precisely due to rounding. Data for grades are reported to two decimal places. "UG" denotes underground, "SP" denotes stockpiles, "OP" denotes open pits and "T" denotes tailings.

1. Mungari Ore Reserve represent Evolution's interest.
2. Northparkes Ore Reserve represent Evolution's interest.
3. Ore Reserves Competent Persons (CP) notes refer to 1. Ethan Robins 2. Peter Nichols 3. Michael Corbett 4. Ryan Bettcher 5. Ross Garling 6. Jack Carswell 7. Ben Young. 8. Glen Williamson 9. Riek Muller 10.Sam Ervin 11. Sarah Webster.

This information is extracted from the release titled 'Annual Mineral Resources and Ore Reserves Statement' dated 1 May 2026 and available to view at www.evolutionmining.com. The Company confirms that it is not aware of any new information or data that materially affects the information included in the release and that all material assumptions and parameters underpinning the estimates in the release continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Persons' findings are presented have not been materially modified from the Reports.

Group copper Mineral Resources at 31 December 2025

Copper			Measured			Indicated			Inferred			Total Resources				December 2024 Resources		
Project	Type	Cut-off	Tonnes (Mt)	Copper grade (%)	Copper metal (kt)	Tonnes (Mt)	Copper grade (%)	Copper metal (kt)	Tonnes (Mt)	Copper grade (%)	Copper metal (kt)	Tonnes (Mt)	Copper grade (%)	Copper metal (kt)	CP[3]	Tonnes (Mt)	Copper grade (%)	Copper metal (kt)
Ernest Henry	UG	-0.7% Cu	31	1.34	420	49	1.24	610	25	1.13	280	100	1.25	1,300	1	110	1.26	1,400
Marsden	OP	-0.2% Cu	-	-	-	93	0.50	460	4.2	0.42	18	97	0.49	480	2	120	0.46	560
Northparkes	SP	Various	5.1	0.33	17	-	-	-	-	-	-	5.1	0.33	17	3	5.8	0.33	19
Northparkes	OP	Various	12	0.16	18	24	0.22	52	7.2	0.26	19	42	0.21	89	4	16	0.21	33
Northparkes	UG	Various	150	0.56	840	260	0.50	1,300	39	0.47	180	450	0.52	2,300	5	460	0.52	2,400
Northparkes[1]	Total		170	0.53	880	290	0.48	1,400	47	0.43	200	500	0.49	2,500		480	0.51	2,400
Total			200	0.65	1,300	430	0.57	2,400	75	0.66	500	700	0.60	4,200		720	0.61	4,400

Data for tonnes and metal reported to two significant figures to reflect appropriate precision and may not sum precisely due to rounding. Data for grades are reported to two decimal places. “UG” denotes underground, “SP” denotes stockpiles, “OP” denotes open pits and “T” denotes tailings.

1. Northparkes Mineral Resource represents Evolution’s interest.
2. Mineral Resources are reported inclusive of Ore Reserves.
3. Mineral Resources Competent Persons (CP) notes refer to: 1. Phillip Micale 2. Ben Reid 3. Riek Muller 4. Krista Sutton 5. David Richards.

This information is extracted from the release titled ‘Annual Mineral Resources and Ore Reserves Statement’ dated 1 May 2026 and available to view at www.evolutionmining.com. The Company confirms that it is not aware of any new information or data that materially affects the information included in the release and that all material assumptions and parameters underpinning the estimates in the release continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Persons’ findings are presented have not been materially modified from the Reports.

Group copper Ore Reserves at 31 December 2025

Evolution MINING

Copper			Proved			Probable			Total Reserves				December 2024 Reserves		
Project	Type	Cut-off	Tonnes (Mt)	Copper grade (%)	Copper metal (kt)	Tonnes (Mt)	Copper grade (%)	Copper metal (kt)	Tonnes (Mt)	Copper grade (%)	Copper metal (kt)	CP[2]	Tonnes (Mt)	Copper grade (%)	Copper metal (kt)
Ernest Henry	**UG**	**0.75 - 0.8% CuEq**	**27**	**1.07**	**290**	**46**	**0.56**	**260**	**73**	**0.75**	**550**	**1**	**78**	**0.76**	**600**
Marsden	**OP**	**0.3% Cu**	**-**	**-**	**-**	**68**	**0.56**	**380**	**68**	**0.56**	**380**	**2**	**65**	**0.57**	**370**
Northparkes	SP	Various	2.8	0.29	8.2	-	-	-	2.8	0.29	8.2	3	3.5	0.30	11
Northparkes	OP	0.25% CuEq	4.0	0.37	15	3.3	0.30	10	7.3	0.34	25	4	5.8	0.36	21
Northparkes	UG	0.32 - 0.58% CuEq	1.8	0.59	11	67	0.53	360	69	0.53	370	3,5	72	0.55	390
Northparkes[1]	**Total**		**8.7**	**0.39**	**34**	**71**	**0.52**	**370**	**79**	**0.51**	**400**		**81**	**0.52**	**420**
Total			**36**	**0.91**	**330**	**180**	**0.55**	**1,000**	**220**	**0.61**	**1,300**		**220**	**0.62**	**1,400**

Data for tonnes and metal reported to two significant figures to reflect appropriate precision and may not sum precisely due to rounding. Data for grades are reported to two decimal places. “UG” denotes underground, “SP” denotes stockpiles, “OP” denotes open pits and “T” denotes tailings.

1. Northparkes Ore Reserve represents Evolution’s interest.
2. Ore Reserves Competent Persons (CP) notes refer to: 1. Michael Corbett 2. Glen Williamson 3. Riek Muller 4. Sam Ervin 5. Sarah Webster.

This information is extracted from the release titled ‘Annual Mineral Resources and Ore Reserves Statement’ dated 1 May 2026 and available to view at www.evolutionmining.com. The Company confirms that it is not aware of any new information or data that materially affects the information included in the release and that all material assumptions and parameters underpinning the estimates in the release continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Persons’ findings are presented have not been materially modified from the Reports.

Evolution
MINING