RUMBLE RESOURCES LTD

ASX:RTR

Rumble exploration gathers momentum

ASX RELEASE 14 SEPTEMBER 2026

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KEY POINTS

- **Western Queen/Wardawarra** – up to 5,000m of AC drilling scheduled to commence mid-September, testing regional targets along the Western Queen Shear Zone, north of the main resources at South and Central

- **Munarra Gully** – a follow up program of RC and diamond drilling is scheduled to commence in October to follow the high-grade gold/copper intersection of **13m @ 21.64 g/t Au** from 122m[1]
  - including **5m @ 55.56 g/t Au** from 124m
  - including **1m @ 221.00 g/t Au** from 124m
  - concurrent with **7m @ 0.52% Cu** from 128m

- **Fraser Range/Thunderstorm** – a 5,000m AC and RC program has been planned to follow up on the high-grade gold discovered at Gazelle and Pion but never followed up. Best results at Gazelle were[2]:
  - **16m @ 6.69 g/t Au** from 42m including **4m @ 22.2 g/t** Au from 50m
  - **6m @ 9.15 g/t Au** from 48m

Peter Harold, Managing Director and CEO commented:

"While we are very much focused on getting Western Queen into production as soon as possible, we haven't forgotten about our other exciting gold and base metal projects.

We are about to start drilling along strike of our Western Queen gold and tungsten project where the exploration team has identified areas which could host additional gold/tungsten mineralisation. We call this project Wardawarra and we are scheduled to start drilling up there next week.

Once we have completed the Wardawarra program we will move the rig up to Munarra Gully where we had that exceptional hit of 13m @ 21.64 g/t Au from 122m including 5m @ 55.56 g/t Au from 124m and 1m @ 221.00 g/t Au from 124m concurrent with 7m @ 0.52% Cu from 128m where there was a 300m gap in the previous drilling. The drill program we have planned will test that area and include a hole to twin the high-grade RC hole.

Last, but by no means least, we plan to drill up to 5,000m of aircore and reverse circulation holes at Thunderstorm to see if there is a paleochannel or basement gold system there based on the historical high-grade gold intersections drilled by our previous joint venture partner but never followed up.

Between now and Christmas we should have plenty of news flow from these three drill programs."

[1] *ASX release dated 20 July 2026 "Munarra Gully Drilling Returns High-Grade Gold-Copper Result"*

[2] *ASX release dated 7 April 2025 "Rumble Acquires 100% of Thunderstorm Gold Project"*

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Rumble Resources Limited (**ASX: RTR**) (**"Rumble" or the "Company"**) is pleased to provide this update on the planned exploration activities between now and the end of this calendar year at the Company's various projects.

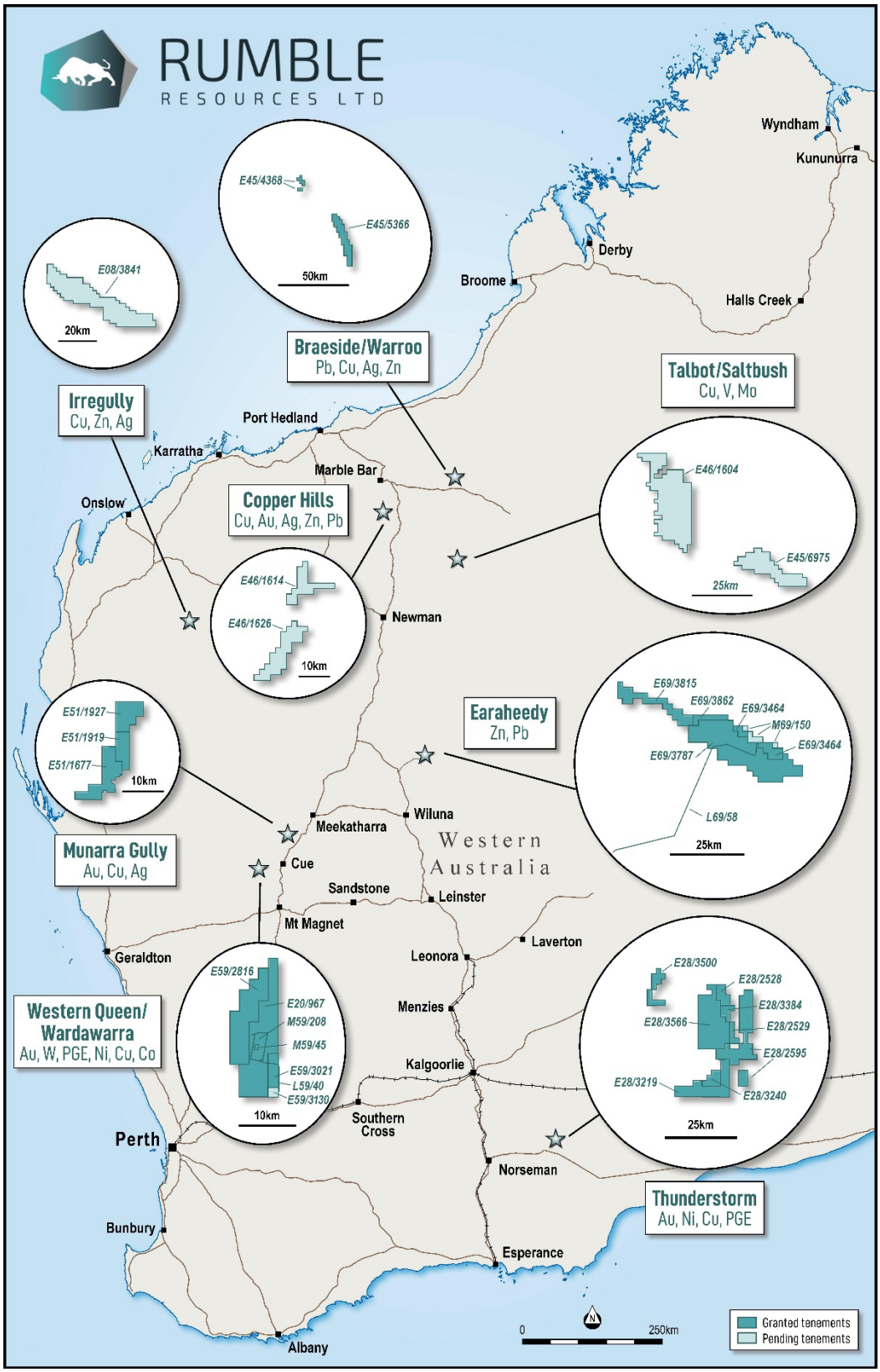

Figure 1 - Location of Rumble's projects

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Western Queen/Wardararra

Background

Rumble's 100% owned Western Queen Gold & Tungsten Project is located 90km northwest of Mount Magnet within the Yalgoo Mineral Field of Western Australia.

The Project is comprised of two contiguous mining leases (M59/45 and M59/208) for a total area of 9.8 km². Surrounding the Western Queen Project is the Wardawarra Project (100% Rumble). The Wardawarra Project consists of three granted exploration licences (E20/967, E59/2816 and E59/3021).

Historical production at Western Queen totalled 880,000t @ 7.6 g/t Au for 215,000oz from two deposits. **The Western Queen Central Mine produced 660,000t @ 8.9 g/t Au for 189,500oz and the Western Queen South Mine produced 220,000t @ 3.6 g/t Au for 25,500oz.**

In June 2026, Rumble announced an updated Mineral Resource Estimate 5.13Mt @ 2.6g/t Au for a total of 433,600oz contained gold[3]. This includes Indicated Resources of 2.46Mt @ 2.9g/t Au for 227,700oz contained gold.

Mine Development

Rumble is planning to bring Western Queen back into production initially by mining the Western Queen South Resource. The Western Queen South underground mine Scoping Study (or "**the Study**") was undertaken by an independent mining consultant, Baybridge Mining Services, with the results of the Study released in November 2025[4]. The Study was based on initially mining only a portion of the defined Western Queen South Resource from underground and processing the ore at a third-party processing facility.

In May 2026 Rumble entered into a Toll Milling and Blending Agreement with Gylden Resources Pty Ltd ("**Gylden**") and Kirkalocka Gold SPV Pty Ltd for material from Western Queen to be toll treated at Gylden's Kirkalocka plant, approximately 180km southeast of Western Queen.[5]

Rumble is currently completing an updated Scoping Study which will include material from Western Queen South and Central. The updated study is due on track to be released in late September. Assuming attractive economics the plan is then to dewater the Western Queen South pit, cut a portal near the bottom of that pit and commence underground operations which first ore on track to be delivered approximately six months after the decline is commenced.

Planned drilling

Rumble recently commissioned Model Earth Global Geological Services to conduct a structural review of the Western Queen Project. A key aim of this review was to connect the timing of mineralisation with an observable structural event at Western Queen with the intention of identifying equivalent structural settings across the entire Wardawarra Greenstone Belt. Three structural positions with similar kinematics to the Western Queen deposits were identified. Two of these positions are to the south of the current open pits and require further preliminary work before drilling can be planned. The third target is the area of focus for this drill program (see figure 2) and is 7km to the north of Western Queen Central and straddles the boundary of E20/967 and the recently granted E59/2816. This structural review validates work by Rumble geologists who have previously identified the target as the most promising in the belt.

In August 2026 Rumble conducted a heritage survey with the Wajarri Yamaji People over the drill target area.

Up to 5,000m of aircore drilling is planned to begin in mid-September to fully test the target area of approximately 2km x 1km for gold mineralisation. If mineralisation is identified during drilling it will be followed up with slimline RC holes.

[3] *ASX release dated 24 June 2026 "Western Queen Gold Resources upgraded to 443koz with 228koz now in Indicated category and a new high-grade zone of 53koz @ 11.3g/t gold"*
[4] *ASX release dated 27 November 2025 "Western Queen South Scoping Study Highlights Robust Underground Mining Project"*
[5] *ASX release dated 19 May 2026 "Toll Milling and Blending Agreement for Western Queen gold ore executed with Gylden and Kirkalocka Gold"*

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Future drill programs will follow up successful results with further RC drilling.

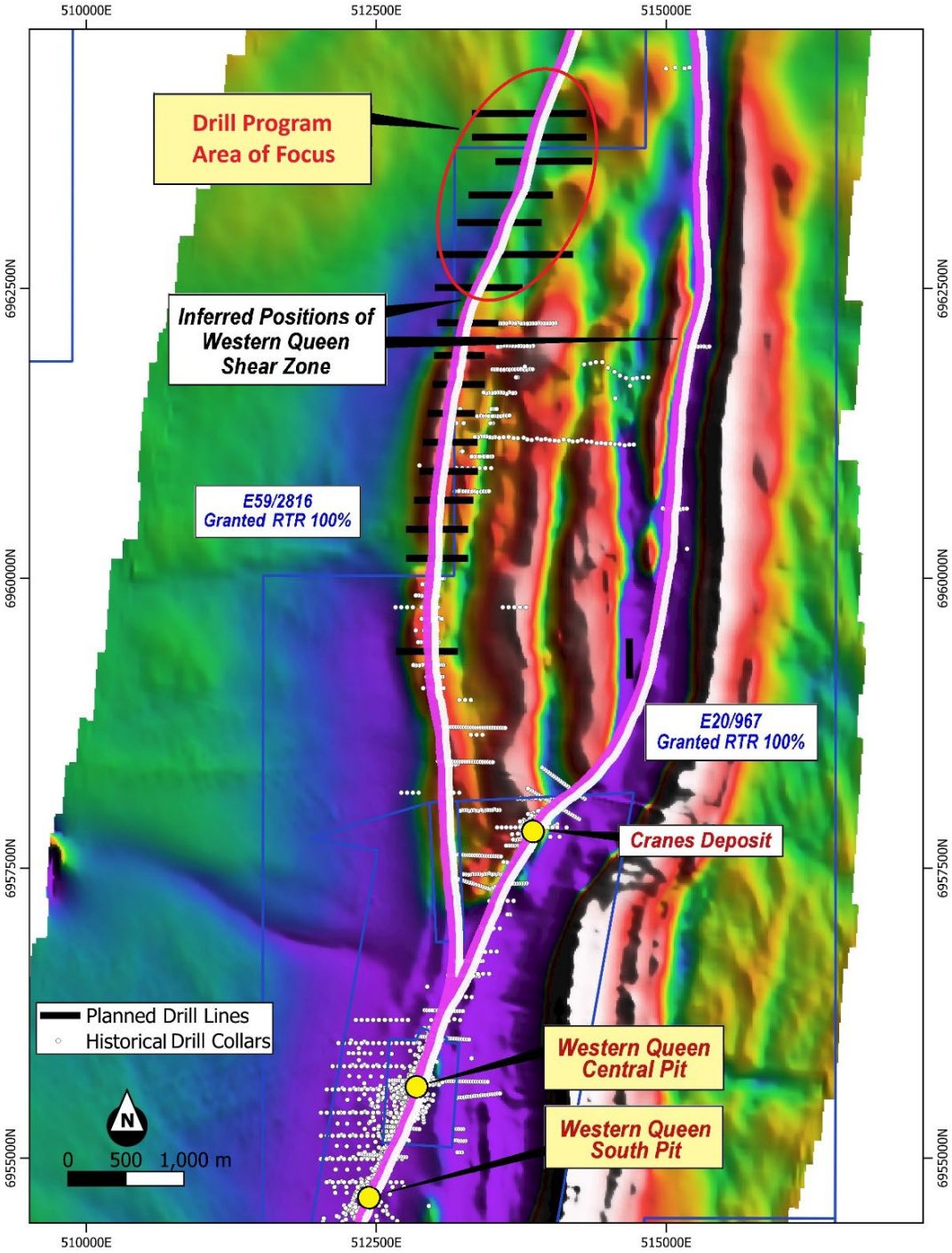

Figure 2: Planned Wardawarra drilling 7km north of Western Queen over TMI Airborne Magnetics

Munarra Gully

Background

The Munarra Gully Project consists of three tenements for a combined total area of 123km^2. Rumble owns a 100% interest in two tenements (E51/1919 and E51/1927) and an 80% interest in E51/1677. The project can be accessed from the Great Northern Highway, approximately 50km north-northeast of Cue within the Murchison Goldfields.

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Amaryllis

Rumble's geological team determined that historical drilling along the Amaryllis Shear Zone was largely ineffective, often failing to reach fresh rock. This had led to unreliable targeting of the Amaryllis Shear Zone under cover.

Earlier in 2026 Rumble conducted a drill program designed to test the Amaryllis Shear Zone in two ways: by extending below historical holes that failed to reach the fresh rock boundary and by infilling large untested sections of the known mineralised structure (see Figure 3).

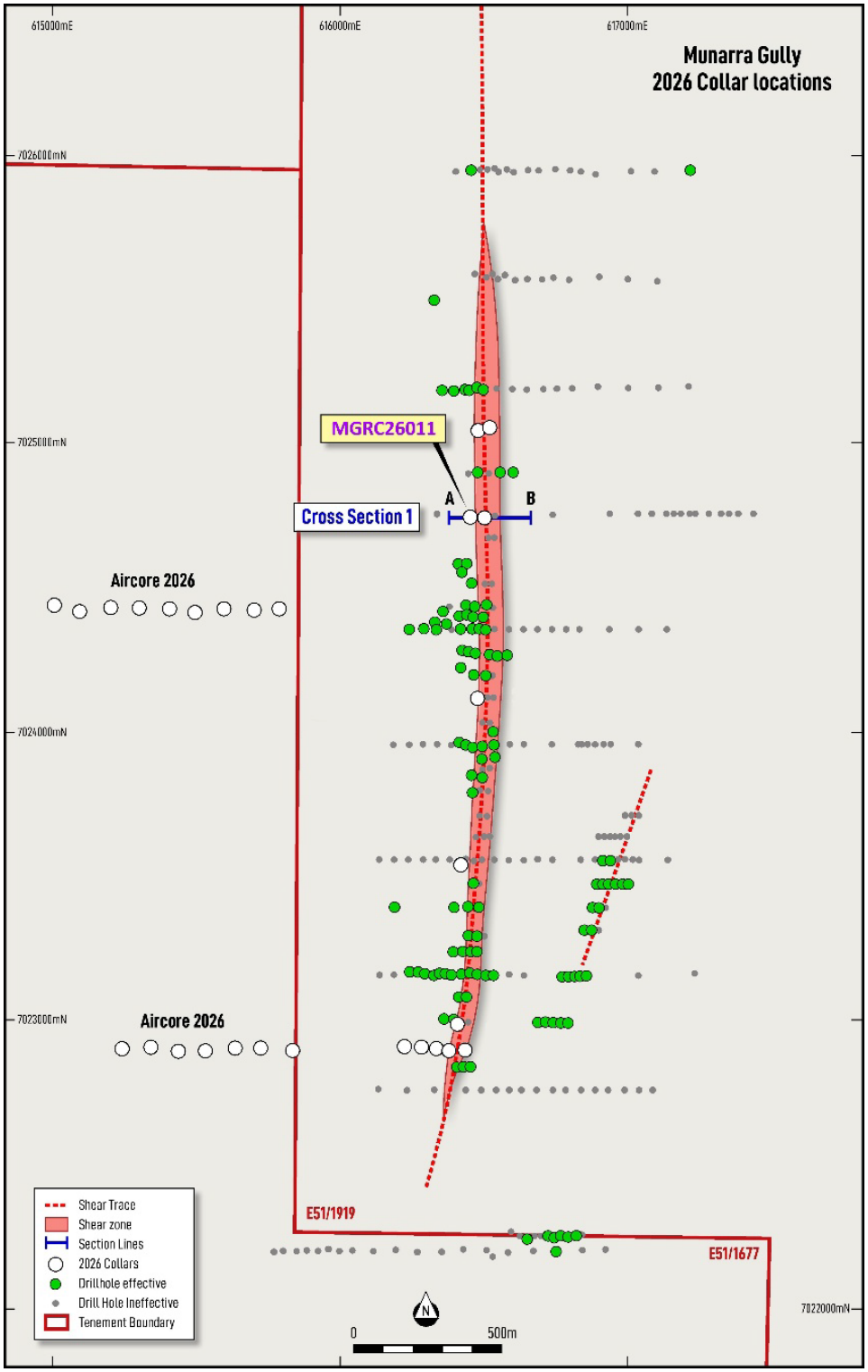

Figure 3 - Drill collar locations along the Amaryllis Shear Zone at Munarra Gully

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Reverse circulation (RC) drilling was conducted on six sections along the Amaryllis Shear Zone, covering 2km of the 2.6km of mineralised strike length identified so far, three of which are shown below. All RC drilling occurred on Rumble's 100% owned tenement E51/1919.

Cross Section 1, 7,024,750N occurs in the middle of a 300m gap in effective drilling and returned the highest-grade intercept at the Munarra Gully Project to date (see Figure 4).

Hole MGRC26011 intersected[6]:

- **13m @ 21.64 g/t Au** from 122m
  - incl. **5m @ 55.56 g/t Au** from 124m
  - incl. **1m @ 221.00 g/t Au** from 124m

Concurrent with the gold was a copper intercept of:

- **7m @ 0.52% Cu** from 128m

This result is the only fresh intercept through the shear zone on this section.

The intercept was hosted in a sericite altered aphanitic dacite cut with small, stockwork quartz veins mineralised with pyrite and chalcopyrite.

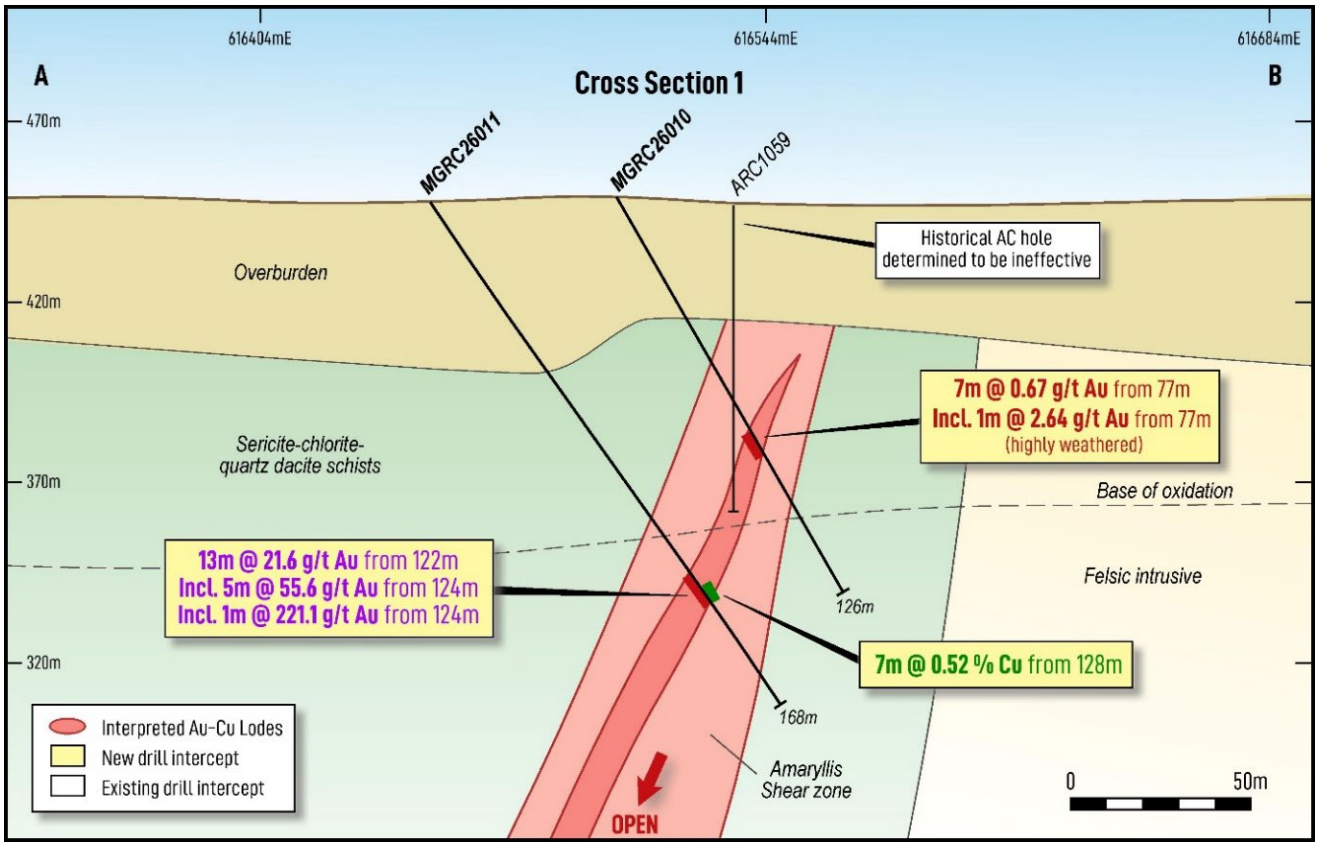

Figure 4 - Cross Section 1 through Amaryllis - 7,024,750N

6 *ASX release dated 20 July 2026 "Munarra Gully Drilling Returns High-Grade Gold-Copper Result"*

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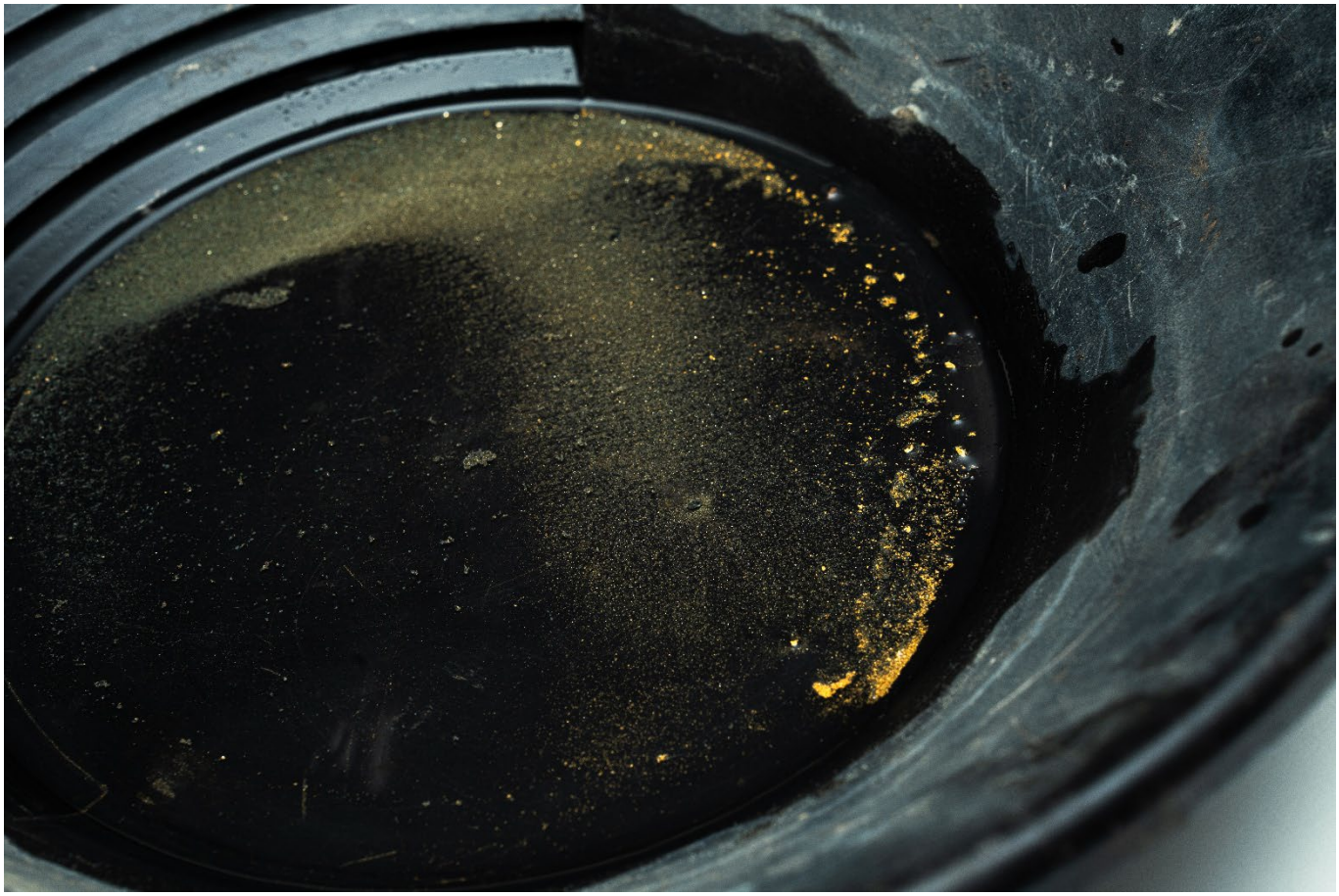

Figure 5 – Gold panned from hole MGRC26011

Planned drilling

Rumble is planning a drill program to follow up on the success of the drilling earlier in the year. The program will begin in October after the Wardawarra program is complete.

The program's aim is to confirm and expand the extent of the high-grade gold mineralisation intercepted in MGRC26011. A single diamond hole is planned to twin MGRC26011. This diamond hole will assist Rumble geologists in identifying the orientation of gold hosting structures, which will improve the effectiveness of the closely spaced RC holes to the north, south, and below to extend the high-grade gold trend.

Deeper drilling will also aid in vectoring towards Volcanogenic Massive Sulphide (VMS) copper targets which the Amaryllis Shear Zone is interpreted to be overprinting.

The short drill program is designed to be followed up with a more extensive RC program that can test an identified trend, once assays have been returned.

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Fraser Range/Thunderstorm

Background

The Thunderstorm Gold Project comprises eight granted exploration licenses (E28/2528, E28/2529, E28/2595, E28/3219, E28/3240, E28/3384, E28/3500 and E28/3566) for a total area of 601 km².

The Project lies over a major northeast trending terrane boundary (Newman Shear Zone) between the Fraser Zone hosting IGO Limited's ("**IGO**") Nova nickel deposit and the Nornalup Zone. The project area is completely under cover (mainly Eocene to Miocene) and sits on the edge of the Eucla Basin (Cenozoic).

Previous exploration completed by IGO includes 530 vertical air core drill holes over an area of approximately 40km by 20km on 1,500m line spacings. Airborne geophysics including magnetics and EM (Spectrum EM survey) complemented the drilling.

Results from IGO's air core drilling returned widespread gold anomalism from within both the lower Cenozoic cover sequence and the underlying gneissic rocks (see Figure 6). Higher tenor gold mineralisation discovered at Gazelle and Pion is understood to be associated with the earlier Eocene palaeodrainage systems and nearby potential basement gold sources.

Gazelle Gold Prospect

Widespread gold mineralisation was discovered by IGO at Gazelle. Best intersections include[7]:

- **16m @ 6.69 g/t Au from 42m** (20AFAC11321)
  - including 4m @ 22.2 g/t Au from 50m
- **6m @ 9.15 g/t Au from 48m** (18AFAC30771)
- 8m @ 1.31 g/t Au from 58m (20AFAC11310)
- 4m @ 1.37 g/t Au from 70m (20AFAC11311)

Pion Gold Prospect

Six consecutive drillholes (1.2km along section) undertaken by IGO returned gold anomalism with the best result of **4m @ 3.80 g/t Au from 86m** (18AFAC20486)

Mineralisation Style

Research by IGO on the particulate gold from Gazelle and Pion has shown three types of gold grains are present. Scanning electron microscope (SEM) has shown:

Particulate gold grains derived from alluvial processes;

Chemically regrown crystalline gold grains – grown in situ; and

Chemically plated gold grains – gold deposited onto biogenic material.

Gold found in the basement gneissic rocks is inferred to be both chemical gold mobilised from the overlying Cenozoic cover sequence and supergene gold mineralisation that has migrated laterally from a primary basement gold system.

Planned drilling

In July 2026 Rumble conducted a heritage survey at the Gazelle Prospect with the Ngadju People and cleared 7400m of drill lines to the north and south of the previous drilling.

Rumble is planning to drill up to 5,000m of aircore and RC in late 2026 to test for both paleochannel and structurally hosted basement gold. Analysis of previous results indicate that the high-grade gold sits on the margin of an east-west oriented paleochannel but that other gold results are in weathered basement. The planned drilling will consist of multiple east-west aircore lines to determine the orientation of structurally hosted mineralisation.

7 ASX release dated 7 April 2025 "Rumble Acquires 100% of Thunderstorm Gold Project"

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Slimline RC drilling will also test the paleochannel and basement around the high-grade hits. This is the first drill program in the area that will test fresh rock and will be essential to determining the mechanism of gold deposition.

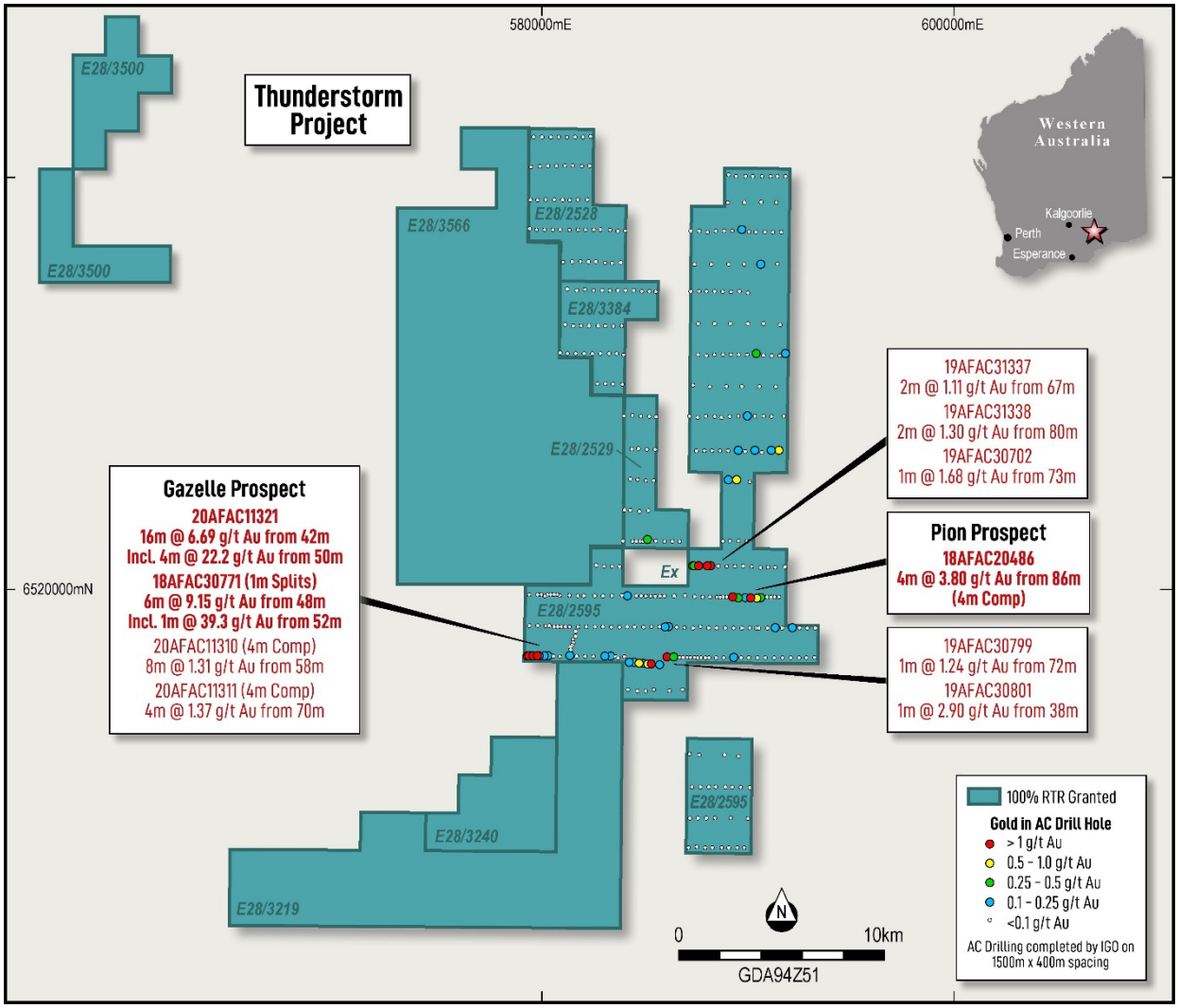

Figure 6 – Thunderstorm Project Location and Air Core Drill Results to date

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-ENDS-

Authorisation

This announcement was approved for release by the Board of the Company.

For further information please refer to the Company's website *www.rumbleresources.com.au* or contact *info@rumbleresources.com.au*

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About Rumble Resources

Rumble Resources is an Australian based exploration company, listed on the ASX in July 2011. Rumble was established with the aim of adding significant value to its selected mineral exploration assets and to search for suitable mineral acquisition opportunities in Western Australia.

Rumble has a unique suite of resources projects including the Western Queen Gold-Tungsten Project which is being developed to deliver near term cash flow from the existing underground resources and resource growth through future exploration success. In addition, the discovery of the Earaheedy Zinc-Lead-Silver Project has demonstrated the capabilities of the exploration team to find world class orebodies.

Previously Reported Information

The information in this report that references previously reported exploration results, Mineral Resource estimates, Production Targets, forecast financial information and study results is extracted from the Company's ASX market announcements released on the dates noted in the body of the text where those references appear. The previous market announcements are available to view on the Company's website or on the ASX website at www.asx.com.au. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and, in the case of estimates of Mineral Resources, that all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed. The Company further confirms that all material assumptions underpinning the Production Target and forecast financial information disclosed in the November 2025 Scoping Study continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements

Disclaimer

This report contains certain forward-looking statements and forecasts, including possible or assumed reserves and resources, production levels and rates, costs, prices, future performance or potential growth of Rumble Resources Ltd, industry growth or other trend projections. Such statements are not a guarantee of future performance and involve unknown risks and uncertainties, as well as other factors which are beyond the control of Rumble Resources Ltd. Actual results and developments may differ materially from those expressed or implied by these forward-looking statements depending on a variety of factors. Nothing in this report should be construed as either an offer to sell or a solicitation of an offer to buy or sell securities. This document has been prepared in accordance with the requirements of Australian securities laws, which may differ from the requirements of United States and other country securities laws. Unless otherwise indicated, all ore reserve and mineral resource estimates included or incorporated by reference in this document have been, and will be, prepared in accordance with the JORC classification system of the Australasian Institute of Mining, and Metallurgy and Australian Institute of Geoscientists.

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