Announcement Summary

Entity name

GALAN LITHIUM LIMITED

Announcement Type

New announcement

Date of this announcement

Friday September 11, 2026

Details of +securities that have ceased

ASX +security code	Security description	Number of +securities that have ceased	The +securities have ceased due to	Date of cessation
GLNAAF	PERFORMANCE RIGHTS	500,000	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	31/03/2025

Refer to next page for full details of the announcement

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Part 1 - Announcement Details

1.1 Name of +Entity

GALAN LITHIUM LIMITED

We (the entity named above) provide the following information about our issued capital.

1.2 Registered Number Type	**Registration Number**
ABN	87149349646

1.3 ASX issuer code

GLN

1.4 The announcement is

New announcement

1.5 Date of this announcement

11/9/2026

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Part 2 - Details of +equity securities or +debt securities that have ceased

ASX +Security Code and Description

GLNAAF : PERFORMANCE RIGHTS

Unquoted +equity securities that have ceased

Number of securities that have ceased

500,000

Reason for cessation

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

Date of cessation

31/3/2025

Is the entity paying any consideration for the cessation?

No

Any other information the entity wishes to notify to ASX about the cessation?

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Part 3 - Issued capital following changes

Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:

The figures in parts 3.1 and 3.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)

ASX +security code and description	Total number of +securities on issue
GLN : ORDINARY FULLY PAID	1,267,536,631
GLNOB : OPTION EXPIRING 20-MAR-2029	47,645,627

3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
GLNAH : OPTION EXPIRING 05-NOV-2028 EX $0.15	45,454,546
GLNAG : OPTION EXPIRING 01-SEP-2028 EX $0.15	45,454,545
GLNAAI : OPTION EXPIRING 05-NOV-2027 EX $0.50	1,000,000
GLNAAK : SERVICE RIGHTS	3,413,334
GLNAAL : OPTION EXPIRING 16-JUN-2028 EX $0.165	500,000
GLNAAG : DIRECTOR PERFORMANCE RIGHTS	16,500,000
GLNAAF : PERFORMANCE RIGHTS	1,350,000
GLNAI : OPTION EXPIRING 13-AUG-2029 EX NIL	960,780
GLNAAJ : OPTION EXPIRING 31-DEC-2029 EX $0.35	5,000,000

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.

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