Steadfast
THE STRENGTH YOU NEED

Market Release

11 September 2026

Disclosure under Takeovers Panel Guidance Note 20 – Equity Derivatives

Steadfast Group Limited (the **Company**) (ASX:SDF) advises that it has received the attached notice from Pentwater Capital Management LP which was provided to the Company pursuant to the Australian Takeovers Panel Guidance Note 20 - Equity Derivatives.

This announcement is authorised by the Steadfast Disclosure Committee.

For more information, please contact:

Shalome Ruiter
Steadfast Group Limited
Executive General Manager - Investor Relations & ESG
M: +61 404 811 847
E: shalomer@steadfast.com.au

Steadfast Group operates insurance broker and agency Networks in Australia, New Zealand, Singapore and the USA. The brokers and agencies in Steadfast's Networks place around $26 billion in gross written premium annually.

Steadfast provides a broad range of services and solutions to support the broker and agency businesses in its Networks, including market access, technology, risk solutions and operational support. Steadfast also acts as a long-term partner by offering its members equity solutions to support succession, perpetuation and acquisition growth.

Steadfast has a majority shareholding in a portfolio of underwriting agencies providing specialist insurance products in niche market segments to the open market.

Steadfast also owns an established Lloyd's broking operation, offering wholesale placement for brokers and agents around the world as well as direct insurance solutions.

PENTWATER
CAPITAL MANAGEMENT LP

9 September 2026

STEADFAST GROUP LTD

Shalome Ruiter

Executive General Manager: Investor Relations & ESG

Level 17, 2 Park Street

Sydney NSW 2000

Australia

Steadfast Group LTD,

Equity Derivative holdings of Pentwater Capital Management LP in Steadfast Group LTD.

We refer to Guidance Note 20: Equity Derivatives (GN20) issued by the Australian Takeovers Panel. Terms not defined in this notice have the meaning given to them in GN20.

GN20 relevantly provides that the non-disclosure of long positions, including long equity derivative positions, may give rise to unacceptable circumstances. Pentwater Capital Management discloses the below information as at the date of this letter, under GN20.

Pentwater Capital Management LP consents to Steadfast Group LTD, releasing the information contained in this formal disclosure to the ASX. Please provide confirmation to us once this has been released to the ASX.

Identity of the taker	Pentwater Capital Management LP
Relevant security	Ordinary shares in Steadfast Group LTD
Price (including reference price, strike price, option price etc. as appropriate)	Not applicable
Entry date and number of securities to which the derivative relates	Total number of securities to which equity derivatives relate as of 9 September 2026 is 60,634,093.00 ordinary shares.
Type of derivative (e.g. contract for difference, cash settled put or call option)	Cash settled equity swap
Any material changes to information previously disclosed to the market	No information previously disclosed
Relevant interest in the securities	Details listed above
Long equity derivative positions held by the taker and its associates	The Fund has no other associates with a long equity derivative position or relevant interest in the company
Short equity derivative positions that offset long positions	None

1001 10th Avenue South, Suite 216 Naples, FL 34102 • Phone (239) 384-9750 • Fax (239) 330-7694 • www.pwcm.com

Short positions of more than 1% that have been acquired after a long position is disclosed, whether by notice or substantial holding notice	None

Yours sincerely,

Hooman Tavakolian

Hooman Tavakolian

Chief Compliance Officer

Pentwater Capital Management LP