COMMENCEMENT OF GOLD DISCOVERY AIRCORE PROGRAM AT NUCKULLA HILL

ASX RELEASE I 11 September 2026

HIGHLIGHTS

- **Gold focussed discovery aircore drilling has commenced at Nuckulla Hill in South Australia**
- **The program is testing a number of new targets along the highly prospective Yarlbrinda Shear Zone, which hosts Barton Gold Holdings Limited's (ASX: BGD) neighbouring 1.6Moz Tunkillia Gold Project**[1]
- **The c.3,500m aircore program is expected to take 7 to 10 days, with assays expected mid to late October**
- **RC drilling is scheduled to commence shortly thereafter, undertaking an infill and extensional focussed program at Sheoak, Sheoak East and Bimba**

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Auravelle Metals Limited (ASX: AUV) ("Auravelle" or "the Company") is pleased to advise that aircore drilling has commenced at the Nuckulla Hill Gold Project in South Australia.



Bostech aircore drill rig on site at the Sauna prospect at Nuckulla Hill

The discovery-focused aircore drilling program will test five targets along the Yarlbrinda Shear zone within Nuckulla Hill. Targets to be drilled are Sheoak North, Myall, Sauna, Bimba West and Bimba North. All five prospects have coincident gold and silver geochemical anomalism, and are proximal to interpreted lithostructural targets (Figure 1). Furthermore, Sheoak North and Myall are along strike of Sheoak, and within a 3.5km long zone of gold anomalism (Figure 2).

Following the completion of the aircore drilling, Auravelle will undertake RC drilling at Nuckulla Hill to infill and extend Sheoak, as well as test a number of other advanced targets.

Auravelle Managing Director Andrew Muir said:

"We are pleased to commence our next round of drilling at Nuckulla Hill, testing these early-stage targets. Large areas of the Yarlbrinda remain untested or have had little to no follow-up drilling. This program will test some of those areas, which is an exciting opportunity given the prospectivity of the Yarlbrinda and its potential to host large gold deposits."

Looking Forward

[1] See https://bartongold.com.au/projects/jorc-mineral-resources/

Auravelle is focused on advancing its aggressive program of groundwork and exploration activity, generating the following expected newsflow:

- Nuckulla Hill: Regional aircore drilling (underway)
- Crown: Results from recent soil sampling (coming weeks)
- Skye: Results from first-pass soil sampling to define drill targets (late September 2026)
- Nuckulla Hill: RC drilling of Sheoak for infill and extension (early October 2026)

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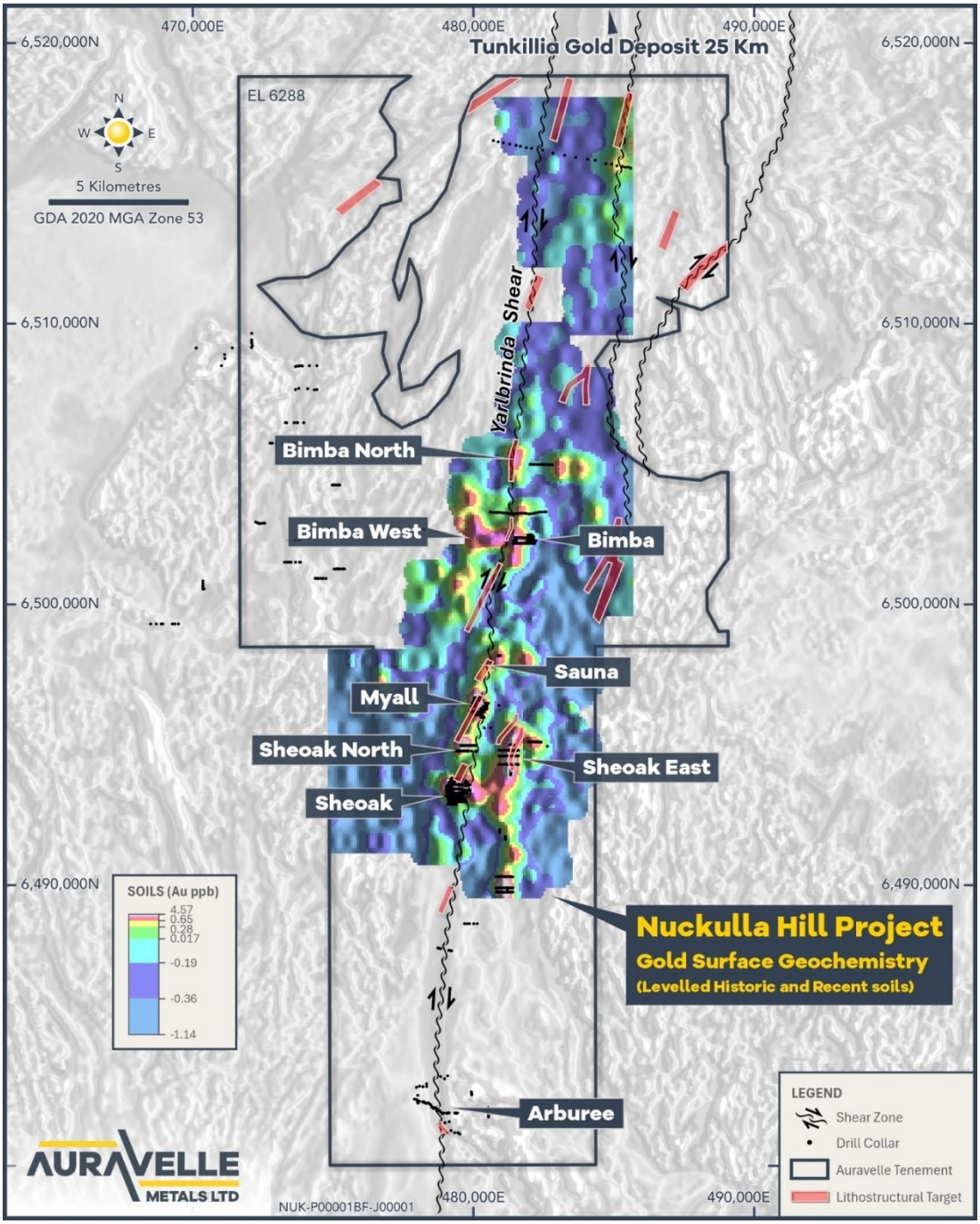


Figure 1: Nuckulla Hill Project showing Gold in Soils with Structural Targets[2]

[2] See ASX: 22/10/25, 9/1/26, 25/02/26

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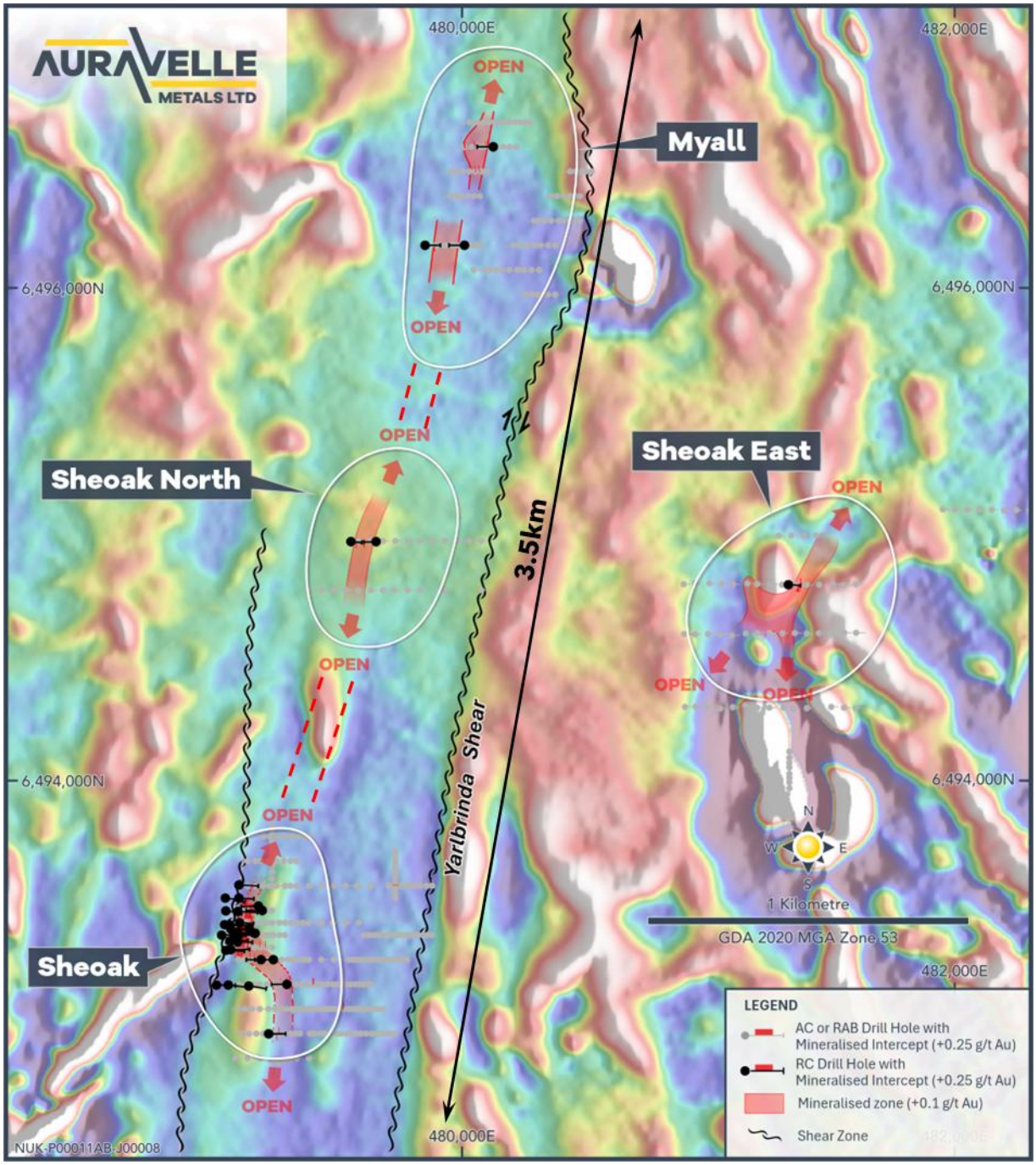


Figure 2: Myall to Sheoak Prospects – Sheoak Anomalous Gold Trend from Drilling over Magnetics[3]

[3] For previously announced results, see ASX: 19/12/24, 25/02/26

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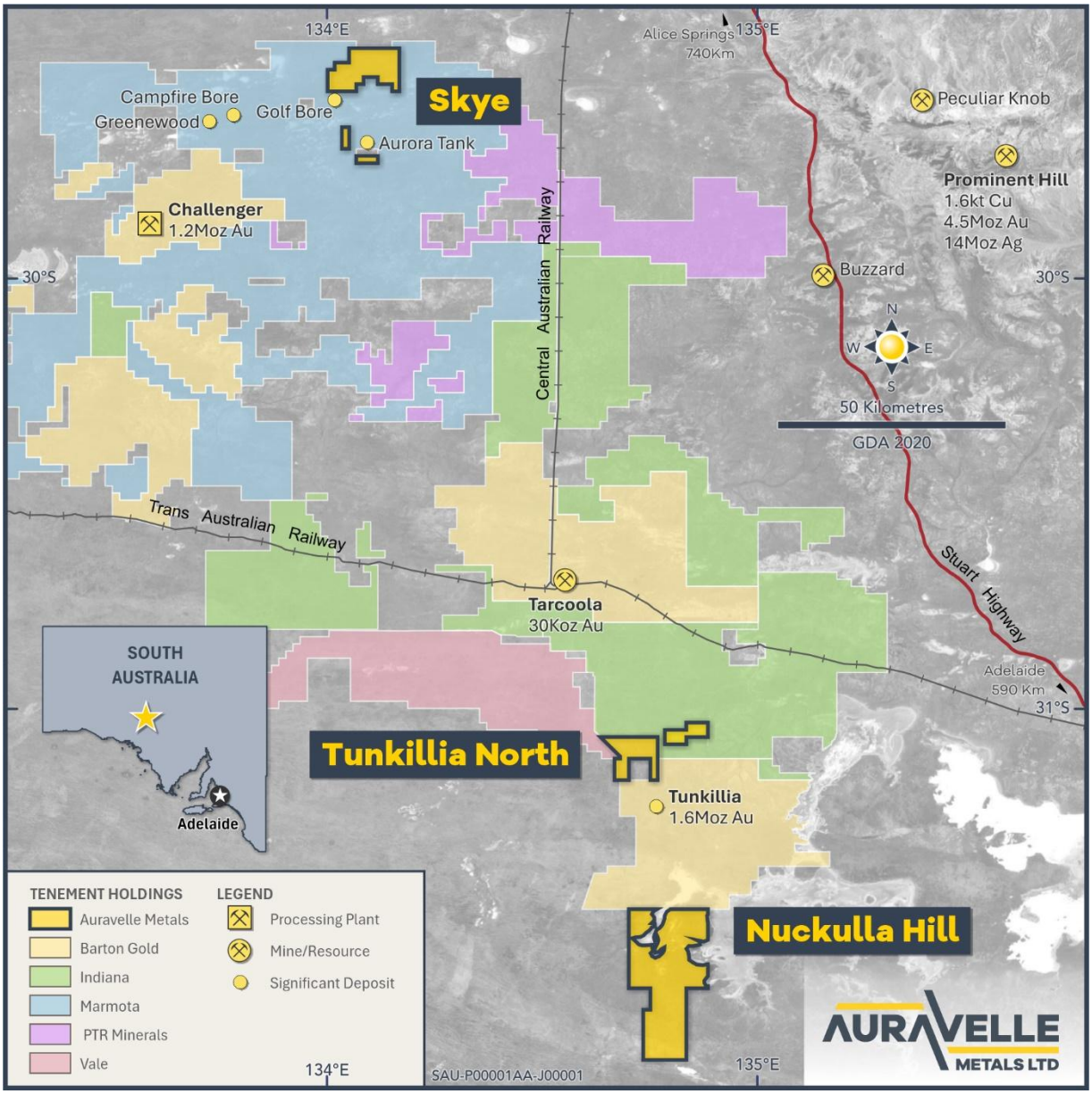


Figure 3: Auravelle's South Australian Projects[4]

This announcement has been authorised for release by the Board of Auravelle Metals Limited.

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[4] For Tarcoola current resources see https://bartongold.com.au/projects/jorc-mineral-resources/
For Challenger historical production see https://bartongold.com.au/projects/challenger-gold-cgm/
For Tunkillia resource see https://bartongold.com.au/projects/jorc-mineral-resources/
For Prominent Hill Resource, see https://minedocs.com/23/OZMineralz-MRMR-6302022.pdf, OZ Minerals Prominent Hill Minerals 2022 Minerals Resource Statement as at 30 June 2022

Competent Person Statement

The information in this report that relates to Exploration Results is based on, and fairly represents, information and supporting documentation compiled by Ms Anna Price, a Member of the Australian Institute of Geoscientists. Ms Anna Price is a full-time employee of Auravelle Metals Limited who holds shares and options in the Company and has sufficient experience relevant to the styles of mineralisation and types of deposit under consideration and to the activities being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Ms Price consents to the inclusion in this report of the matters based on her information in the form and context in which they appear.

Auravelle confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

About Auravelle

Auravelle Metals Limited (ASX: AUV) is an Australian-based exploration company focused on driving value from its recent high-grade gold discoveries at Nuckulla Hill in the Gawler Craton in SA, and the Crown Project, located near Kalgoorlie in Western Australia.

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