Announcement Summary

Entity name

VENUS METALS CORPORATION LIMITED

Date of this announcement

Thursday September 10, 2026

The +securities the subject of this notification are:
+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	OPTION EXPIRING 30-NOV-2028 EX $0.20	1,000,000	10/09/2026

Refer to next page for full details of the announcement

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Part 1 - Entity and announcement details

1.1 Name of entity

VENUS METALS CORPORATION LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

99123250582

1.3 ASX issuer code

VMC

1.4 The announcement is

New announcement

1.5 Date of this announcement

10/9/2026

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Part 2 - Issue details

2.1 The +securities the subject of this notification are:
+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:
does not have an existing ASX security code ("new class")

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Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code	+Security description
New class - code to be confirmed	OPTION EXPIRING 30-NOV-2028 EX $0.20

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

10/9/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?
Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?
No

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?
Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Notice of Meeting dated 24 October 2025 - Employee Awards Plan Annexure A-Summary of terms of the Plan
https://www.venusmetals.com.au/investors-relations/notice-of-meetings/notice-of-meeting-2025/viewdocument/297

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.20000000	30/11/2028

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

VMC : ORDINARY FULLY PAID

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Notice of Meeting dated 24 October 2025 - Employee Awards Plan Annexure A-Summary of terms of the Plan
https://www.venusmetals.com.au/investors-relations/notice-of-meetings/notice-of-meeting-2025/viewdocument/297

Any other information the entity wishes to provide about the +securities the subject of this notification

1,000,000 Options issued to an employee under the Employee Awards Plan as approved at the Annual General Meeting on 28 November 2025.

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Issue details

Number of +securities

1,000,000

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Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
VMC : ORDINARY FULLY PAID	207,171,179

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
VMCAA : OPTION EXPIRING 30-NOV-2028 EX $0.30	4,269,243
New class - code to be confirmed : OPTION EXPIRING 30-NOV-2028 EX $0.20	1,000,000

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Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?
Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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