10 September 2026 **ASX Announcement**

Chief Financial Officer Appointment & Trading Update

DroneShield Limited (ASX:DRO) (DroneShield or the **Company)** announces:

- the appointment of Rebecca Lowde as Chief Financial Officer (**CFO**);
- FY2026 Committed Revenue has surpassed $250M; and
- the first order of RfRecon, the Company's recently released AI-enabled device.

Appointment of CFO

Rebecca Lowde will be joining DroneShield as CFO on 2 November 2026. Rebecca is a public-company and technology-sector finance executive with three decades of experience across CFO, CEO and enterprise leadership roles. She brings expertise in transformation, capital management, M&A, governance, risk and scaling global technology-enabled businesses.

Most recently, Rebecca served as CFO at MYOB, the KKR-owned accounting and business management software provider, where she oversaw a debt refinancing and EBITDA growth through product monetisation and expansion, embedded financial services and disciplined cost management.

Previously, Rebecca was CFO and Chief People Officer at Afterpay, where she supported a $1.5B capital raising and the company's $39B acquisition by Block. She has also served as CFO and CEO of ASX-listed Salmat, and Executive Director and CFO of Bravura Solutions. Rebecca is a CPA, a Graduate of the Australian Institute of Company Directors and a member of Chief Executive Women.

After more than eight years with DroneShield, current CFO and Joint Company Secretary Carla Balanco has decided to leave the Company. The Board thanks Carla for her contribution and commitment over the years. Following Rebecca's arrival, Carla will provide support as needed with transition arrangements.

Trading Update

Since the release of 1H 2026 Results, FY2026 Committed Revenue[1] has grown to $251M and now within the FY2026 revenue outlook range of $250M to $270M. This milestone reflects continued conversion of global demand into contracted revenue. Committed Revenue for FY2027 and beyond is currently at $46M.

DroneShield has also accepted the first order for its recently released, AI-enabled device, RfRecon, which will see hardware deployed to an existing Western European military end-user by the end of 2026. While not a material contract, it is an important validation of the Company's next-generation counter-drone solutions.

[1] Committed Revenue is the value of hardware, services, warranties and subscriptions delivered and scheduled for delivery within the period, based on confirmed purchase orders and prevailing exchange rates when reported. FY2026 Committed Revenue was last reported at $240M as at 21 August 2026, and now reported at $251M as at 8 September 2026.

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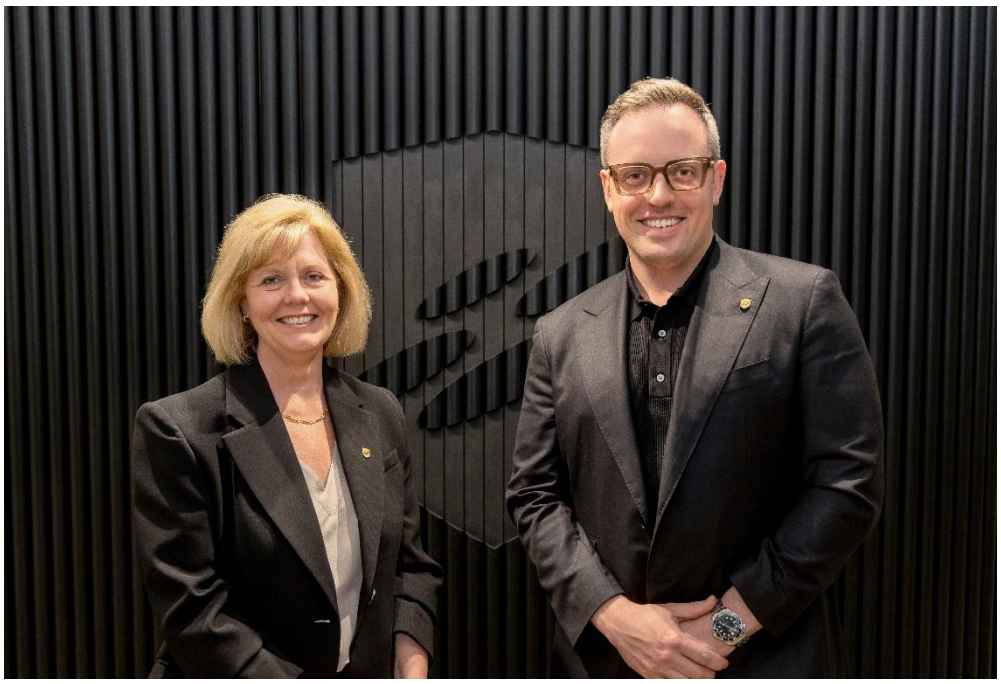
Commentary

DroneShield CEO and Managing Director Angus Bean said:

> *"We are delighted to welcome Rebecca, who brings an ideal combination of public-company, technology, software and transformation experience. As DroneShield continues to scale globally, her operational discipline, commercial judgement and experience through periods of rapid growth and complexity will be highly valuable.*
>
> *I would like to thank Carla for her commitment and support as a valued member of the team since 2018, and we wish her all the best for the future.*
>
> *Having over $250 million in committed revenue for 2026 and receiving the first order for RfRecon, together with Rebecca's appointment, demonstrates the strong progress we've made in recent months and the path forward in our next phase of growth."*

DroneShield Chairman Hamish McLennan said:

> *"Rebecca's appointment is another important step in strengthening DroneShield as it scales globally. Following a competitive process, the Board agreed that her listed-company, governance, transaction and international technology experience make her an ideal fit for the Company's next phase of growth."*



Rebecca Lowde (Incoming CFO) and Angus Bean (CEO/MD)

This announcement has been approved for release to the ASX by the Board.

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About DroneShield Limited

DroneShield (ASX:DRO) is a global leader in AI-powered counter-drone and uncrewed, autonomous systems defence. We develop and deploy interoperable sensing, electronic warfare and command-and-control solutions that detect, track, identify and defeat drone threats across fixed-site, dismounted and on-the-move operations. Trusted by military, government, law enforcement, critical infrastructure and commercial customers and active globally, DroneShield combines operationally proven technology with continuous R&D and AI-software driven innovation. We master complexity to protect the people, places and assets that matter.

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