



MARKET RELEASE

Date: 10 SEPTEMBER 2026

NZX: GNE / ASX: GNE

Genesis Energy Limited (GNE) – Notice of Proposed Acquisition of Shares

The Genesis Energy Limited Board of Directors approved in April 2019 a Performance Share Rights long term incentive plan ('**Plan**') for the Company's executive team. Under the Plan, the Company may grant rights ('**Rights**') to receive, after a vesting period, fully paid ordinary shares in the Company upon the satisfaction of vesting conditions.

The intent of the Plan is to promote the retention of key employees, drive longer-term performance and alignment of participants with the interests of the Company's shareholders and facilitate and encourage share ownership in Genesis Energy by the executives.

On 15 September 2023, the Company granted 708,697 Rights to Company executives ('FY24 LTI Offer'). Subsequently an additional 10,698 rights were issued to recognize the impact of the 2026 capital raise. Each Right entitles the participant to receive one ordinary share in the capital of Genesis Energy after a three-year vesting period that ended on 30 June 2026 ('**Vesting Period**'), subject to the vesting conditions associated with those Rights having been met.

The Genesis Energy Board has decided to procure the purchase through NZX's order matching market Genesis Energy shares ('**Shares**') to meet the obligations of the Company to transfer those Shares to the participants at the conclusion of the Vesting Period.

The details of the proposed acquisition are:

- Period during which the Shares may be acquired: 16 September 2026 to 30 September 2026
- Number and class of Shares to be acquired: up to 143,881 ordinary shares in the capital of Genesis Energy

This notice has been given in accordance with NZX Listing Rule 4.14.2. Following the acquisition of the Shares, Genesis Energy will give further notice confirming the details of the acquisition in accordance with Listing Rule 3.13.1.

ENDS

For media enquiries, please contact:

Graeme Muir

Group Manager Communications and Media

Genesis Energy

P: +649 9519234

For investor relations enquiries, please contact:

Michael Hunter

General Manager Investor Relations and Corporate Valuation

Genesis Energy

P: +649 9519290

For personal use only