

Market Announcements Office – ASX Limited

Eagers Automotive strategic investment into Zagame Automotive Group

Eagers Automotive Limited (ASX: APE) announces that it has entered into a non-binding agreement to acquire a 50% interest in the Zagame Automotive Group, with the business to operate as a joint venture between Eagers and Bobby Zagame.

Founded by Bobby Zagame in 2000, the Zagame Automotive Group is the pre-eminent automotive retail group in Australia for sports, luxury and performance vehicles, with the business comprising of:

- ✓ **Industry leading brand portfolio** representing 14 prestigious automotive brands across Melbourne and Adelaide.
- ✓ **Melbourne** – exclusive dealer for Aston Martin, Bentley, Brabus, Fiat, Ferrari, McLaren, Lamborghini and Rolls-Royce in Victoria, plus Abarth, Alfa Romeo, Audi and Cupra representation in dedicated prime market areas.
- ✓ **Adelaide** – exclusive dealer for Bentley, Ferrari, Lamborghini in South Australia, as well as offering authorised vehicle servicing for Rolls-Royce and McLaren
- ✓ **Exclusive Distributor** – Pagani Automobili and Singer Vehicle Design in Australia and New Zealand
- ✓ **Zagame Autosports Division and Zagame Autobody** – offering bespoke client services in purchasing, repair and storage for a range of dedicated track car brands, and panel repairs for the prestige and luxury segments.

For the 12 months ended June 2026, the Zagame Automotive Group delivered:

~\$600m

Annual revenue

~2,000

New vehicle sales

~1,800

Used & wholesale vehicle sales

The investment with Zagame Automotive Group is further evidence of the continued evolution and optimisation of Eagers Automotive's brand portfolio, with the strategic decision to increase exposure in the luxury and super-luxury segments, an area of the market with lower levels of disruption as a result of the current industry transition and new market entrants. The partnership with Bobby Zagame also provides a unique opportunity for Eagers to establish relationships with some of the most globally recognised marques in the industry.

The Zagame Automotive Group provides an industry leading and large-scale operation within these segments, with exclusive representation across a number of brands within key markets. The partnership with Eagers Automotive will create the opportunity for further scale benefits and optimisation, driving long-term value creation opportunities for both businesses.

The investment is expected to be immediately earnings accretive to Eagers shareholders.

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Bobby Zagame, founder and Executive Director of the Zagame Automotive Group, said:

"This is a partnership, not an exit. I have spent decades building this business alongside our people, our customers and our manufacturer partners, and choosing the right partner mattered enormously to me. In Eagers we have found a partner who shares our ambition for growth and values what we have built. I'm excited to continue to lead the business with stronger backing behind us."



Commenting on the investment, Eagers Automotive CEO, Keith Thornton said:

"We are delighted to partner with Bobby Zagame and the Zagame Automotive Group. Bobby Zagame is an industry leader in the premium and ultra luxury market segments, an area where Eagers has historically had limited exposure.

Our recent acquisition of two Audi dealerships from the Zagame Automotive Group led to discussions with Bobby about the opportunity to combine the best of the Zagame Group with the scale benefits of Eagers.

The opportunity to combine a brand portfolio such as this does not come along often and we are thrilled to be able to partner with Bobby who will continue to lead this business as part of the joint venture.

This partnership is a truly unique opportunity which expands Eagers portfolio exposure through a collaborative joint venture business model, partnering with Bobby and his industry leading team at Zagame Automotive Group as they continue to deliver the highest quality customer service in this attractive market segment.

The transaction is subject to customary conditions precedent including OEM consent, finance approval, regulatory approval and landlord consents, with a target completion date at the end of November 2026.

Authorised for release by the Board.

**For more
information:**

Keith Thornton

Chief Executive Officer
(07) 3608 7110

Jon Snowball

Sodali & Co
0477 946 068



T (07) 3608 7100

F (07) 3608 7111

E corporate@eagersautomotive.com.au

Registered Office

5 Edmund Street
Newstead
QLD 4006

Postal Address

PO Box 199
Fortitude Valley
QLD 4006

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Strategic Partnership with Zagame Automotive Group

A scaled, multi-brand platform with sports, luxury and performance brand exposure across Melbourne and Adelaide

Zagame Brand Portfolio



Platform Scale

12 months ended June 2026

~\$600m

Annual revenue

14

Brand partners

~2,000

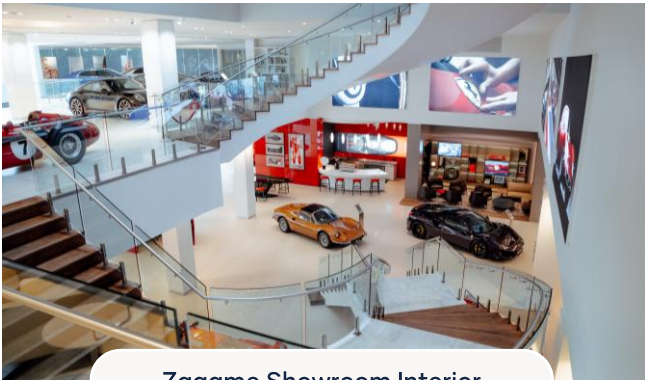
New unit sales p.a.

~1,800

Used & wholesale unit
sales p.a.



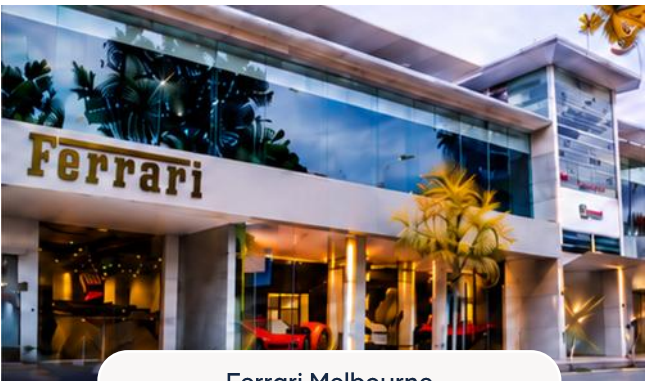
Zagame Automotive Tullamarine



Zagame Showroom Interior



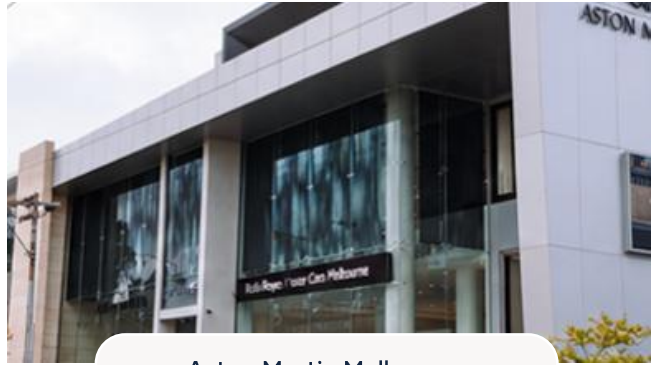
McLaren Melbourne



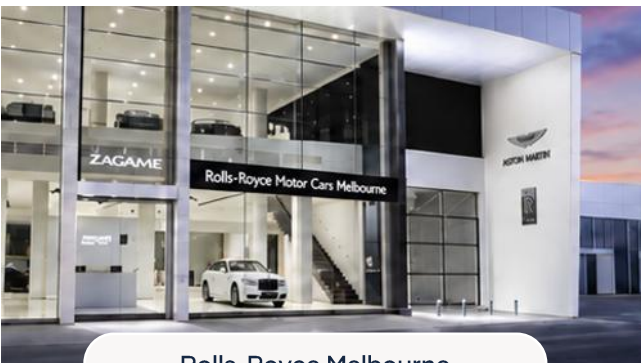
Ferrari Melbourne



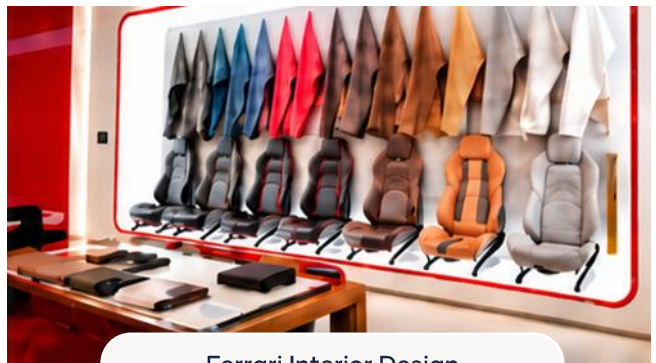
Lamborghini Melbourne



Aston Martin Melbourne



Rolls-Royce Melbourne



Ferrari Interior Design

Adelaide Dealerships



Zagame

West Terrace

Frewville

Eagers Automotive

Salisbury

Hyde Park

Hawthorn

Nailsworth

Fullarton

Elizabeth

Medindie

West Terrace

Glenelg

St Mary's

Ingle Farm

Reynella

Mile End South

Hampstead Gardens

Melbourne Dealerships



Zagame

Essendon Fields

Mornington

Richmond

Tullamarine

Bentleigh

Eagers Automotive

Brooklyn

Melbourne City

Laverton North

Richmond

Essendon Fields

Malvern

Preston

Bentleigh

South Morang

Mulgrave

Doncaster

Dandenong

Ringwood

Mornington

Ferntree Gully