ASX Announcement
9 September 2026

PATRIOT SECURES FIVE-YEAR EXPLORATION AGREEMENT WITH TASSA COMMUNITY, PERU

Highlights

- Patriot has signed a five-year Land Access Agreement with the Tassa Community ("Tassa Community Exploration Agreement"), covering all surface exploration activities, including drilling.
- The Community Agreement encompasses the area hosting the Company's Inferred Mineral Resource Estimate of 31.4Moz AgEq @ 52.68 g/t AgEq from 18.53Mt[1] and an Exploration Target of 774-559Moz AgEq from 422-359Mt @ 57-48 g/t AgEq[2].
- The Tassa Community Exploration Agreement and the Pachamayo Community Prospecting Agreement[3] cover the entirety of the Company's 100%-owned Tassa Silver-Gold Project in southern Peru, including the recently pegged Tassa 5 tenement.
- Surface exploration on the Tassa high grade silver deposit to commence shortly.

Cautionary Statement for Exploration Target

The Exploration Target has been prepared and reported in accordance with the 2012 edition of the JORC code. The potential quantity and grade of the Exploration Target is conceptual in nature. There has been insufficient exploration to estimate a Mineral Resource for the target areas reported. It is uncertain if further exploration will result in the estimation of a Mineral Resource.

Image: Signing Tassa Community Exploration Agreement with the local Community

---

[1] ASX Announcement: 31.4Moz AgEq Maiden Mineral Resource at Tassa Project – 16 February 2026
[2] ASX Announcement: Massive Silver Exploration Target Upgrade at Tassa – 8 May 2026
[3] ASX Announcement: Patriot Secures Pachamayo Community Agreement for Northern Tassa – 12 August 2026

www.patriotresources.com.au
Suite 6, 245 Churchill Avenue
Subiaco WA 6008
info@patriotresources.com.au
+61 (0) 413 621 652

Patriot Resources Limited (ASX: PAT) ("**Patriot**" or "the Company") is pleased to announce that it has signed a five-year agreement with the Tassa Community, covering all surface exploration activities, including drilling, across 100% of the Tassa Community's land overlapping the Project.

"Concluding this five-year agreement with the Tassa Community gives us a clear, multi-year pathway to carry out surface exploration and drilling across the Company's Tassa high grade silver deposit. The agreement includes our recently pegged Tassa 5 tenement.

Our team works closely with both the Tassa Community and the Pachamayo Community. This agreement reflects the strength of the relationship we've built with both these local communities. We're grateful for their continued support, trust and collaboration and we look forward to working closely with them as our exploration program progresses.

I would also like to recognise the important contribution that our local team has provided to this process and in particular, Jorge Aguilar, Jorge Santiago, Patricia Arevalo and Miguel Araoz"

- ***Dominic Duggan, CEO & Managing Director***

Portfolio Update

In line with the Company's previously announced intention to divest the Company's Gorman lithium project, Patriot announces its intention to **divest its Zambia copper portfolio so that Patriot may be a 100% focussed silver and gold Peruvian exploration company.**

This announcement has been approved for release by the Board of Directors of Patriot Resources Limited.

For further information, please contact:

Dominic Duggan
CEO & Managing Director
Patriot Resources Limited
info@patriotresources.com.au

Jessica Fertig
Investor & Media Relations
Tau Media
ir@patriotresources.com.au

About Patriot Resources

Patriot Resources Limited (ASX: PAT) is an ASX-listed resources company advancing a global portfolio anchored by its 100%-owned Tassa Silver-Gold Project in Peru. The Company's portfolio also includes the Kitumba Copper Project in Zambia and the Gorman Lithium Project in Canada. The Company is a High-Grade Silver & Critical Minerals Growth Story.

Competent Person Statement / Previously Reported Information

The information in this report that relates to Exploration Results and the Exploration Target is based on information compiled by Mr Eugene Gotora, a member of The Australasian Institute of Mining and Metallurgy and The South African Institute of Mining and Metallurgy. Mr Gotora is the Company's Chief Geologist and has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Gotora consents to the inclusion of the information in the form and context in which it appears.

The Company confirms that it is not aware of any new information or data that materially affects the information included in those releases and that all material assumptions and technical parameters underpinning the results or estimates in those releases continue to apply and have not materially changed.

Silver Metal Equivalent Calculations

Metal equivalents have been calculated at a copper price of US$12,198.00/t, gold price of US$3,969.00/oz, silver price of US$60.00/oz, zinc price of US$3,131.00/t and lead price of US$2,302.00/t. Silver equivalent was calculated based on the formula AgEq(g/t) = Ag(g/t) + (Cu(%) x 66.18) + (Zn(%) x 14.98) + (Au(g/t) x 65.96) + (Pb(%) x 11.01). The individual grade ranges included in the Tassa Exploration Target are Ag 42–49g/t, Au 0.04–0.05g/t, Cu 363–427ppm, Zn 638–750ppm and Pb 982–1,156ppm. Metallurgical recovery was assumed at 81% for both silver and gold, 85% for copper, and 75% for both lead and zinc. It is the Company's opinion that all elements included in the metal equivalent calculation have reasonable prospects for eventual economic extraction. Metallurgical assumptions and factors were based on metallurgical performance data from similar and relevant project data.

Forward Looking Statement

Certain statements in this announcement relate to the future, including forward-looking statements relating to the Company and its business (including its projects). These forward-looking statements involve known and unknown risks, uncertainties, assumptions, and other important factors that could cause the actual results, performance or achievements of the Company to be materially different from future results, performance or achievements expressed or implied by such statements. Although the Company believes that its expectations, estimates and forecast outcomes are based on reasonable assumptions, it can give no assurance that they will be achieved.