DISCOVERY AIRCORE PROGRAM IMMINENT AT NUCKULLA HILL

ASX RELEASE I 7 September 2026

HIGHLIGHTS

- **The discovery-focused aircore drilling at Nuckulla Hill in South Australia is due to commence in a matter of days**
- **The program will test multiple new targets along the highly prospective Yarlbrinda Shear Zone, which hosts Barton Gold Holdings Limited's (ASX: BGD) neighbouring 1.6Moz Tunkillia Gold Project**[1]
- **Two of these targets, Sheoak North and Myall, are part of a +3.5km trend of gold anomalism, which remains open to the north and south and has seen very limited drilling outside of Sheoak**
- **The 3,500m aircore program is expected to take 7 to 10 days to complete, with assays expected approximately 4 to 6 weeks thereafter**
- **RC follow-up drilling will commence soon after aircore completion at Sheoak, Sheoak East and Bimba**

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Auravelle Metals Limited (ASX: AUV) ("Auravelle" or "the Company") is pleased to advise that the next round of drilling is due to start shortly at its Nuckulla Hill Gold Project in South Australia.

The discovery-focused aircore drilling program will test five targets within Nuckulla Hill, all situated along the Yarlbrinda Shear zone. Targets include Sheoak North, Myall, Sauna, Bimba West and Bimba North. All five prospects are associated with coincident gold and silver geochemical anomalism, and are proximal to interpreted lithostructural targets (Figure 1). Furthermore, Sheoak North and Myall are along strike of Sheoak, and within a 3.5km long zone of gold anomalism (Figure 2).

Following the completion of the aircore drilling, Auravelle will undertake RC drilling at Nuckulla Hill to infill and extend Sheoak, as well as test a number of other advanced targets.

Auravelle Managing Director Andrew Muir said:

"We consider the Yarlbrinda Shear zone to be highly prospective for gold mineralisation, as evidenced by Barton Gold's large Tunkillia deposit, and the high-grade results Auravelle has already returned from Sheoak. However, vast sections of the Shear zone have seen little to no drilling testing.

We look forward to getting the drilling underway, testing these early-stage targets, with the program focusing on areas where geochemical anomalies coincide with structural target, with results due in late October."

[1] See https://bartongold.com.au/projects/jorc-mineral-resources/

Looking Forward

Auravelle is focused on advancing its aggressive program of groundwork and exploration activity, generating the following expected newsflow:

- Nuckulla Hill: Regional aircore drilling (imminent)
- Crown: Results from recent soil sampling (coming weeks)
- Skye: Results from first-pass soil sampling to define drill targets (late September 2026)
- Nuckulla Hill: RC drilling of Sheoak for infill and extension (early October 2026)

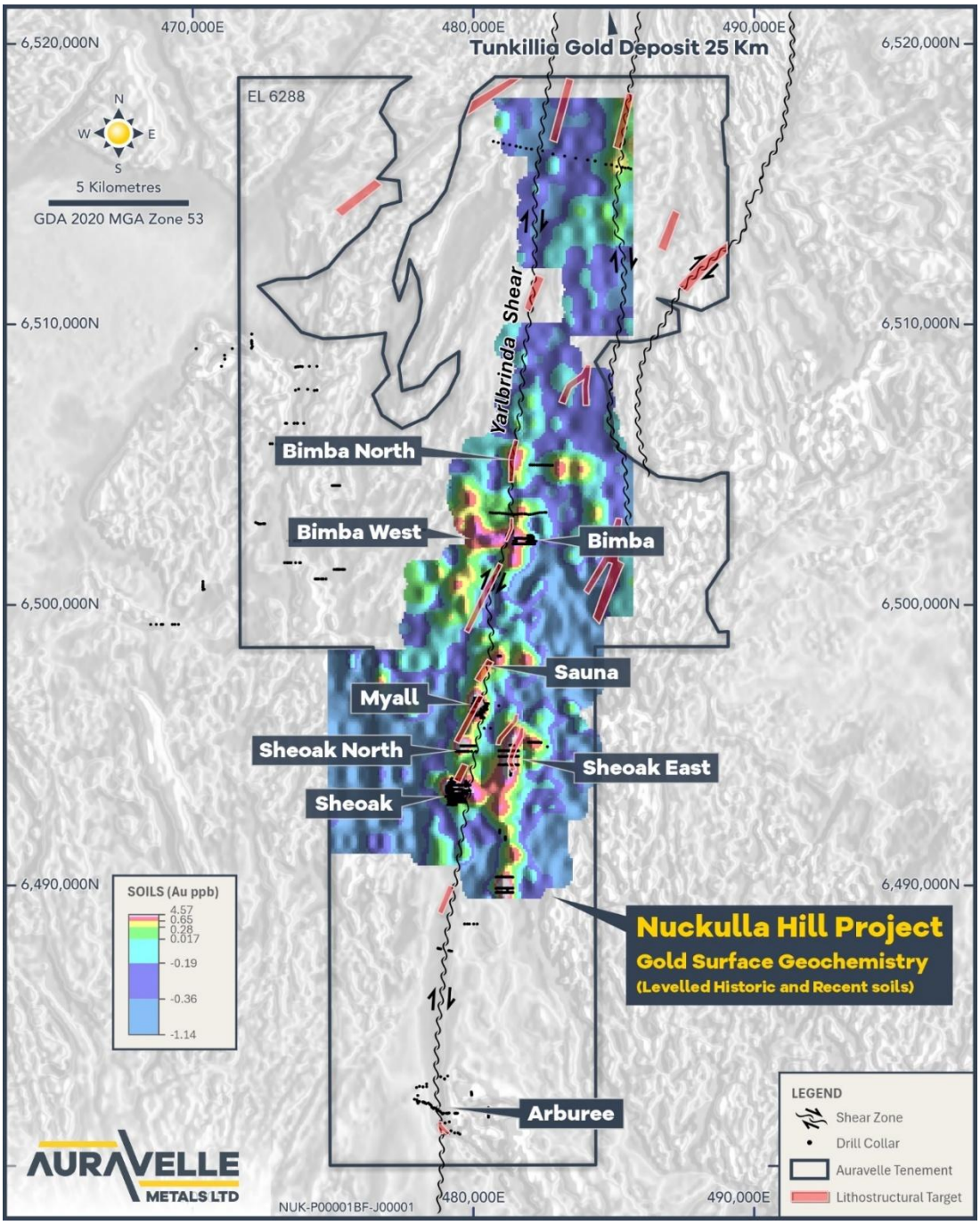


Figure 1: Nuckulla Hill Project showing Gold in Soils with Structural Targets[2]

[2] See ASX: 22/10/25, 9/1/26, 25/02/26

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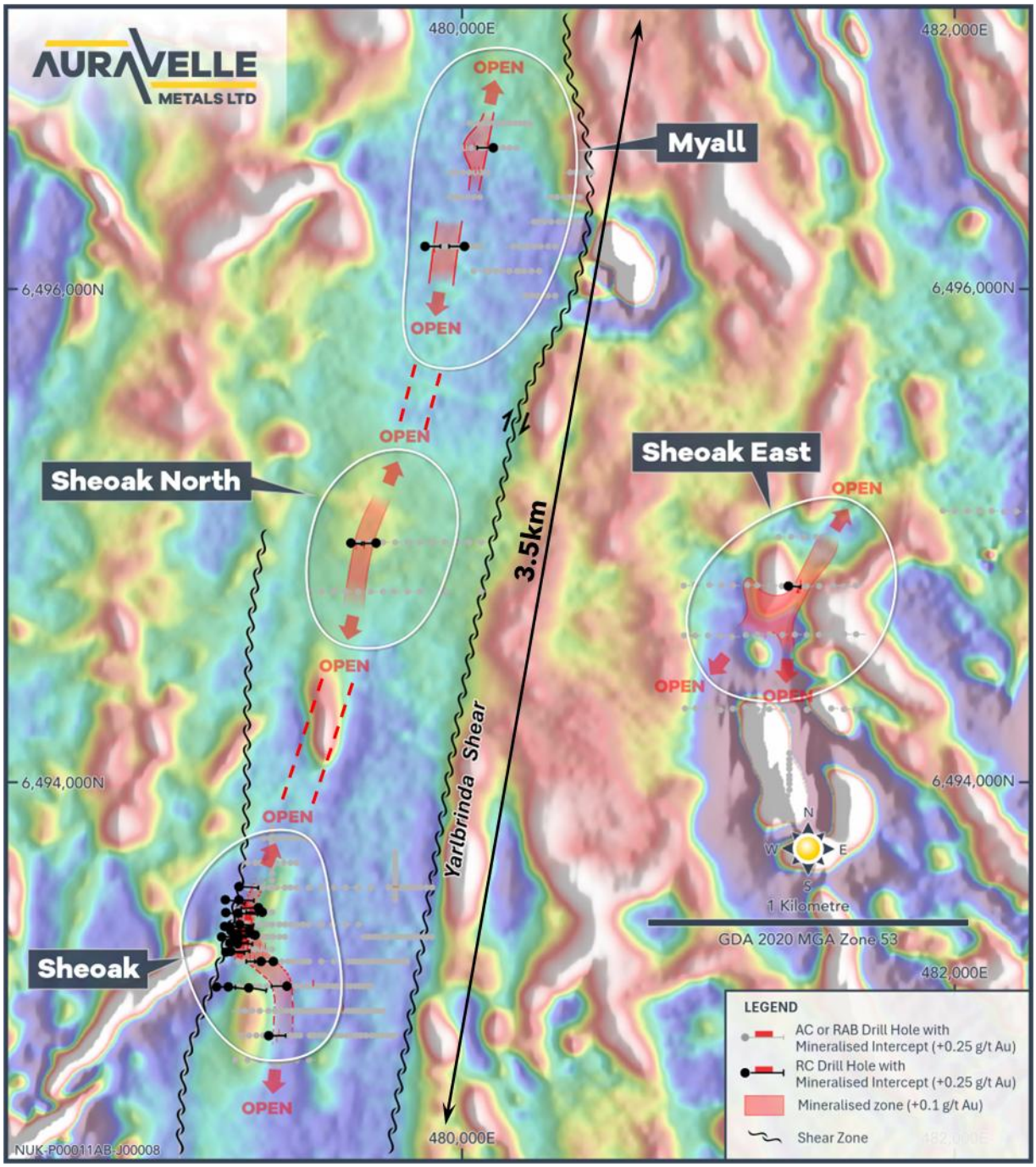


Figure 2: Myall to Sheoak Prospects – Sheoak Anomalous Gold Trend from Drilling over Magnetics[3]

[3] For previously announced results, see ASX: 19/12/24, 25/02/26

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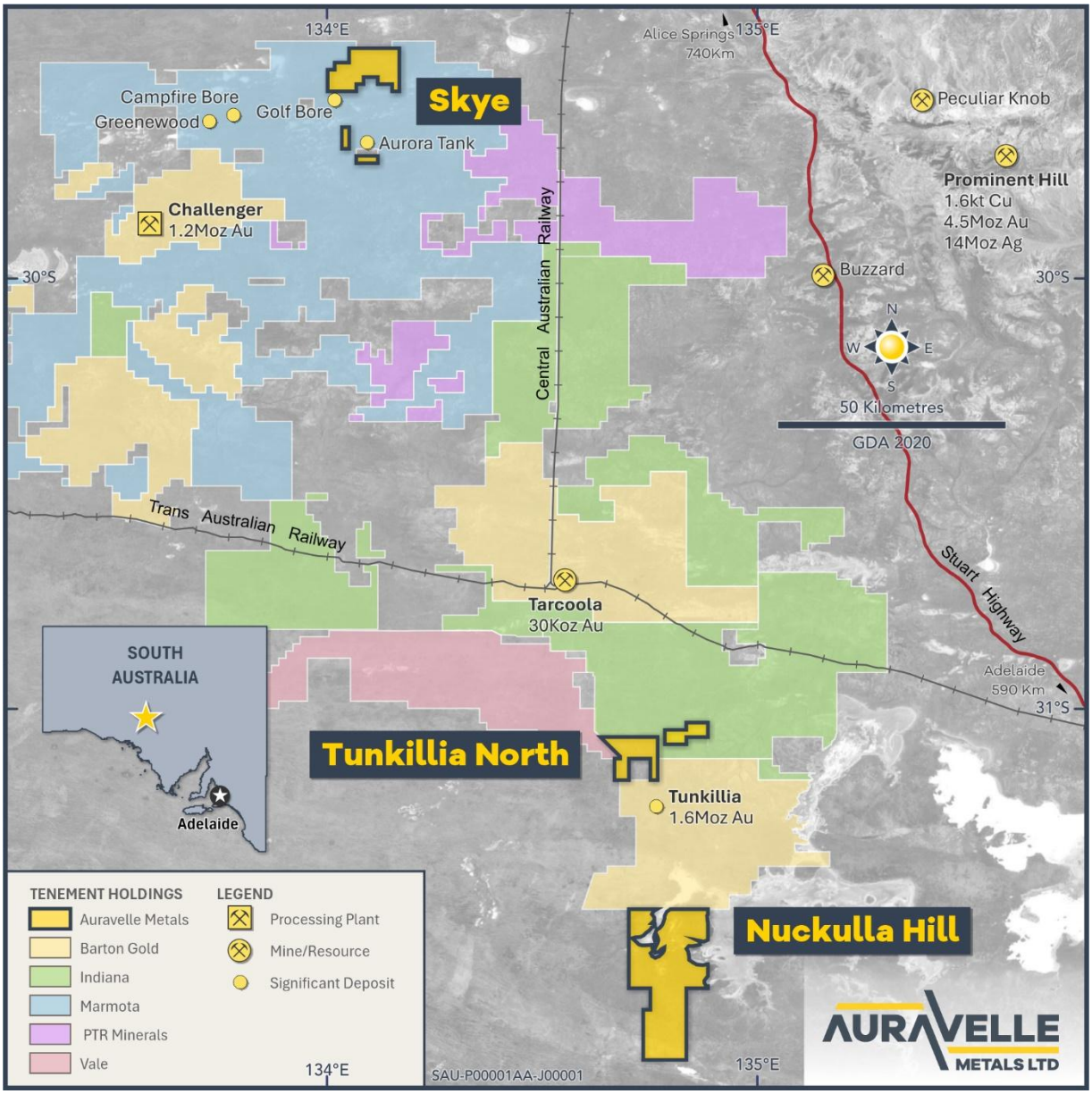


Figure 3: Auravelle's South Australian Projects[4]

This announcement has been authorised for release by the Board of Auravelle Metals Limited.

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[4] For Tarcoola current resources see https://bartongold.com.au/projects/jorc-mineral-resources/
For Challenger historical production see https://bartongold.com.au/projects/challenger-gold-cgm/
For Tunkillia resource see https://bartongold.com.au/projects/jorc-mineral-resources/
For Prominent Hill Resource, see https://minedocs.com/23/OZMineralz-MRMR-6302022.pdf, OZ Minerals Prominent Hill Minerals 2022 Minerals Resource Statement as at 30 June 2022

Competent Person Statement

The information in this report that relates to Exploration Results is based on, and fairly represents, information and supporting documentation compiled by Ms Anna Price, a Member of the Australian Institute of Geoscientists. Ms Anna Price is a full-time employee of Auravelle Metals Limited who holds shares and options in the Company and has sufficient experience relevant to the styles of mineralisation and types of deposit under consideration and to the activities being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Ms Price consents to the inclusion in this report of the matters based on her information in the form and context in which they appear.

Auravelle confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

About Auravelle

Auravelle Metals Limited (ASX: AUV) is an Australian-based exploration company focused on driving value from its recent high-grade gold discoveries at Nuckulla Hill in the Gawler Craton in SA, and the Crown Project, located near Kalgoorlie in Western Australia.

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