

pdi gold

AFRICA DOWN UNDER PRESENTATION • 4 SEPTEMBER 2026

DEVELOPING A LEADING WEST AFRICAN GOLD COMPANY

pdigold.com

ASX:PDI | TSX:PDI

Forward Looking Statements, Important Notices and Disclaimers

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Forward Looking Statements and Important Notice

This investor presentation is dated 4 September 2026 and has been prepared by PDI Gold Limited (ASX: PDI) (TSX: PDI) ("PDI Gold" or the "Company") based on information available at the time of preparing this presentation (the "Investor Presentation").

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Non IFRS Measures

This presentation includes non IFRS measures such as Cash Margin from Operations and AISC. These measures are not defined under IFRS and may not be comparable to those used by other companies.

Mineral Resource and Ore Reserve Estimates

The Mineral Resource estimates for the NEB and BC projects referred to in this presentation were released to ASX on 7 August 2023 in an announcement by PDI Gold titled "Bankan Mineral Resource Increases to 5.38Moz" and the Mineral Resource estimates in respect of the Fouwagbe and Sounsoun projects were released to the ASX on 23 April 2025 in an announcement by PDI Gold titled "Maiden Argo Mineral Resource Estimate of 153koz". The Ore Reserve estimate in respect of the Bankan Gold Project referred to in this presentation was released to ASX on 25 June 2025 in an announcement by PDI Gold titled "Bankan DFS Confirms Outstanding Project Economics".

The Mineral Resources and Mineral Reserves estimates referred to in this presentation in respect of Robex's Kiniero Gold Project were released to ASX on 22 August 2025 in an announcement by Robex titled "Amendment to Kiniero Gold Project Technical Report", and in respect of the Nampala Project in an ASX announcement by Robex dated 6 May 2025 titled "Replacement Prospectus".

PDI Gold confirms that it is not aware of any new information or data that materially affects the Mineral Resource, Ore Reserve or Mineral Reserve estimates included in the relevant market announcements and all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed noting that PDI Gold intends to appeal the Argo (and Bokoro) revocations announced on 28 May 2025 in accordance with the Mining Code, and that the Argo Inferred Mineral Resources account for just 2.8% of the Bankan Project's overall Mineral Resource.

Production Targets

The Production Targets and forecast financial information in respect of the Bankan Gold Project referred to in this presentation were released to the ASX on 25 June 2025 in an announcement by PDI Gold titled "Bankan DFS Confirms Outstanding Project Economics".

The Production Targets and forecast financial information in respect of the Kiniero Gold Project referred to in this presentation were released to ASX on 22 August 2025 in an announcement by Robex titled "Amendment to Kiniero Gold Project Technical Report", and in respect of the Nampala Project in an ASX announcement by Robex dated 6 May 2025 titled "Replacement Prospectus".

PDI Gold confirms that all the material assumptions underpinning the Production Targets and forecast financial information derived from the Production Targets in the relevant market announcements continue to apply and have not materially changed.

JORC Code and CIM Definition Standards

The term "Ore Reserve" defined by the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves prepared by the Joint Ore Reserves Committee of the Australasian Institute of Mining and Metallurgy, Australian Institute of Geoscientists and Minerals Council of Australia ("JORC Code") is equivalent to the term "Mineral Reserve" defined by the CIM Definition Standards for Mineral Resources & Mineral Reserves adopted by the Canadian Institute of Mining, Metallurgy and Petroleum May 19, 2014 ("CIM Definition Standards"). "Inferred Mineral Resources", "Indicated Mineral Resources" and "Measured Mineral Resources" have the same meaning under both the JORC Code and CIM Definition Standards. "Proved Ore Reserves" under the JORC Code has the same meaning as "Proven Mineral Reserves" under the CIM Definition Standards, and "Probable Ore Reserves" under the JORC Code has the same meaning as "Probable Mineral Reserves" under the CIM Definition Standards. The JORC Code is an acceptable foreign code under National Instrument 43-101 - Standards of Disclosure for Mineral Projects.

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Authorisation

This presentation has been authorised for release by Matthew Wilcox, CEO and Managing Director of PDI Gold.

PDI Gold Overview

Building a leading West African gold producer

Two producing mines:
Kiniero (Guinea) and Nampala (Mali)

2026 guidance of **198-220koz**
Targeted production by 2029 of **>400kozpa**[1]

Board & management with track record of developing & operating African gold mines

Tier-1 development project:
Bankan (Guinea)

9.5Moz Resources[2] | incl. **4.5Moz** Reserves[2]

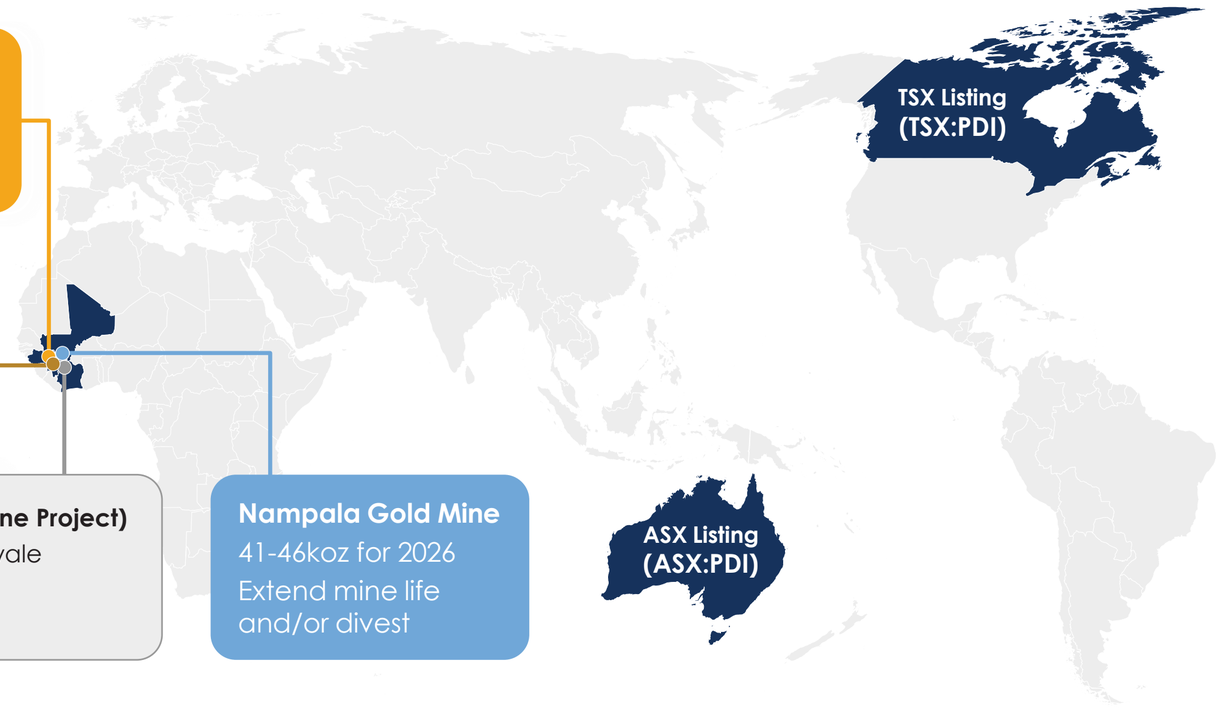
De-risked funding and construction of Bankan

Bankan Gold Project
250kozpa for 12 yrs[1]
FID in 2026 post grant of mining permit

Kiniero Gold Mine
139kozpa for 9 yrs[1]
2026 guidance of 157-174koz

Awale Resources (Odienne Project)
11.6% shareholding in Awale
1.7Moz AuEq. in JV
(Newmont earning 75%)

Nampala Gold Mine
41-46koz for 2026
Extend mine life and/or divest



CATALYSTS TO DRIVE FURTHER SHARE PRICE RE-RATE

- Grant of Bankan and Mansounia mining permits; awaiting Presidential sign-off
- Bankan final investment decision
- Bankan optimisation study results
- Exploration to increase Resources, Reserves and mine lives
- Platform for further growth, leveraging the competitive advantage in mine building

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1. Production and mine life based on the Definitive Feasibility Study for the Bankan Gold Project (as released by PDI to ASX on 25 June 2025 titled "Bankan DFS Confirms Outstanding Project Economics") and the Kiniero Report (see Robex's ASX announcement titled "Amendment to Kiniero Gold Project Technical Report" dated 22 August 2025). Refer to "Forward Looking Statements and Important Notice" on slide 2
2. Total Mineral Resources include 4.5Moz of Mineral Reserves, 2.1Moz of Measured and Indicated Mineral Resources which are exclusive of Mineral Reserves, and 2.9Moz of Inferred Mineral Resources; Refer to Appendix slides 20 and 21 for further details

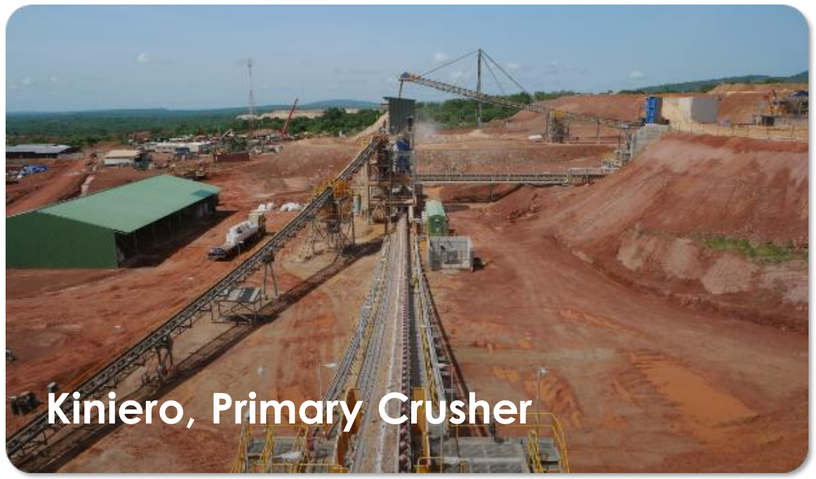
Track Record of Project Execution

The team has successfully completed many gold developments in West Africa

Bissa	Lefa[1]	Bouly	Gross	Sanbrado	Abujar	Kiniero
(Burkina Faso)	(Guinea)	(Burkina Faso)	(Russia)	(Burkina Faso)	(Côte d'Ivoire)	(Guinea)
2013	2015	2016	2018	2020	2023	2025


Kiniero, Processing Plant


Kiniero, Sabali South Pit


Kiniero, Primary Crusher

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Source: Company filings
1. Matthew Wilcox was General Manager for the LEFA Gold Mine and not responsible for the construction

Corporate Overview

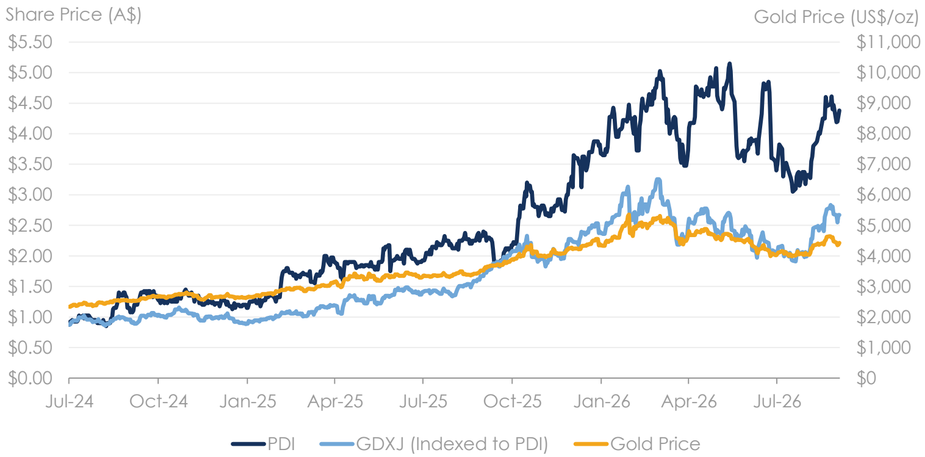
US$3.1Bn gold company with a strong financial platform and high-quality institutional shareholder base

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CAPITALISATION [1,2]

Ordinary Shares Outstanding	988m
Unlisted Options/Warrants/Performance Rights	30m
Fully-Diluted Shares Outstanding	1,018m
Share Price (3-Sep-26)	A$4.38
Undiluted Market Capitalisation	A$4.3Bn | US$3.1Bn
Debt (30-Jun-26)	A$189m | US$130m
Cash & Bullion (30-Jun-26)	A$528m | US$364m

SHARE PRICE PERFORMANCE



SELECTED INSTITUTIONAL SHAREHOLDERS

BlackRock · Helikon investments · VanEck · Franklin Templeton · Vanguard · ASA Gold and Precious Metals Limited · Schroders · Konwave AG · Norges Bank Investment Management · TT International · Ninety One · Ruffer · T. Rowe Price

RESEARCH COVERAGE

BMO Capital Markets · SCP Resource Finance · Argonaut · Euroz Hartleys · Canaccord Genuity · Barrenjoey

1. Debt and cash US dollar amounts based on AUD:USD exchange rate of 0.689 as at 30-Jun-26. Market capitalisation US dollar amounts based on AUD:USD exchange rate of 0.7143 as at 2-Sep-26
2. Cash includes US$80M of restricted cash held in a liquidity reserve account and bullion of 22,444oz

June 2026 Quarter Highlights[1]

Operational momentum continues: Kiniero delivered increased production and strengthened cash generation

PRODUCTION

64koz

Gold poured

AISC[2]

US$1,408/oz

Kiniero standalone AISC of US$1,254/oz

MERGER COMPLETE

Robex and PDI merger closed on 15 April 2026 and capital gains agreed[4]

SALES

49koz

Gold sales

CASH AND BULLION

US$364M

Cash and bullion balance[3]

DIVERSIFY

Strategic investment for 11.6% of Awalé Resources (post quarter-end)

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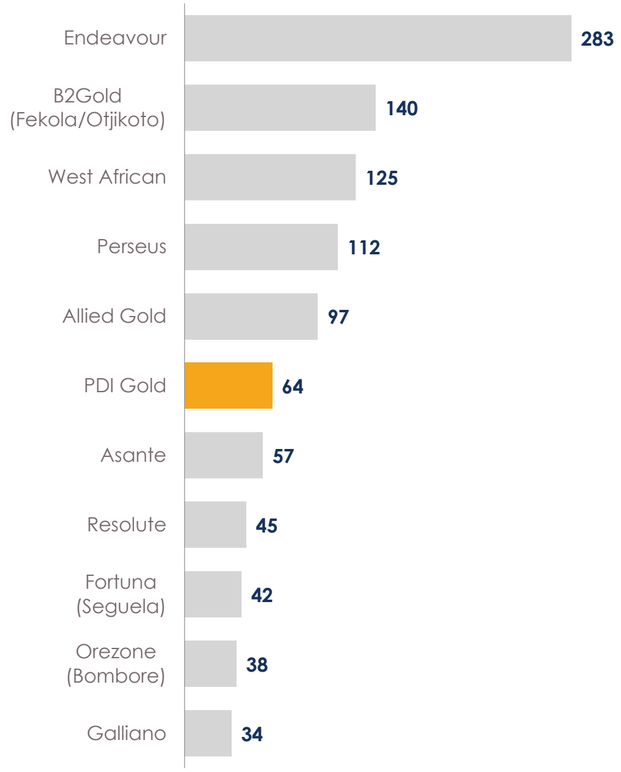
1. All figures in this presentation are unaudited. Amounts may not sum due to rounding
2. Group AISC of US$1,408/oz, comprising Kiniero at US$1,254/oz and Nampala at US$1,974/oz
3. Includes US$80M of restricted cash held in a liquidity reserve account and bullion of 22,444oz
4. US$13.8M of Capital Gains and Duties assessed by the Government of Guinea in connection with the merger

June 2026 Quarter Peer Comparison

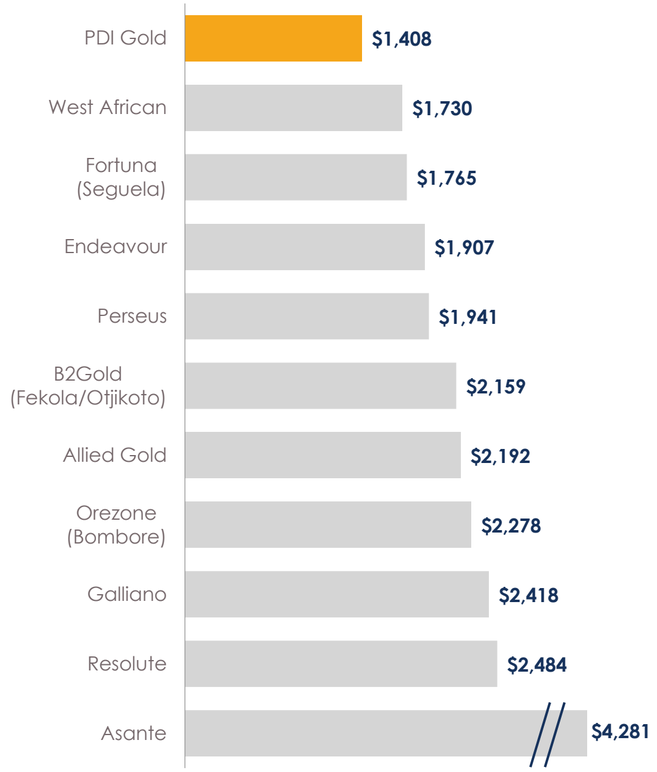
PDI Gold's all-in sustaining cost (AISC) is industry-leading compared to West African peers

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JUN-26 QUARTER PRODUCTION (koz Au Eq.)



JUN-26 QUARTER AISC (US$/oz Au Eq.)





Source: Company public filings. Refer to "Sources for June 2026 Quarter Peer Comparison" slide in the Appendix

Kiniero Gold Mine (Guinea)

Low-cost gold mine with strong production profile and significant growth potential



Large resource with significant exploration upside potential

1.4Moz Probable Mineral Reserve
45.5Mt @ 0.97g/t

2.2Moz Indicated Mineral Resource[1]
71.2Mt @ 0.96g/t

1.5Moz Inferred Mineral Resource
45.3Mt @ 1.05g/t

Strong LOM production profile

- Conventional open pit mining
- 6Mtpa CIL processing plant

~139koz avg. annual gold production
over a **9-year** mine life

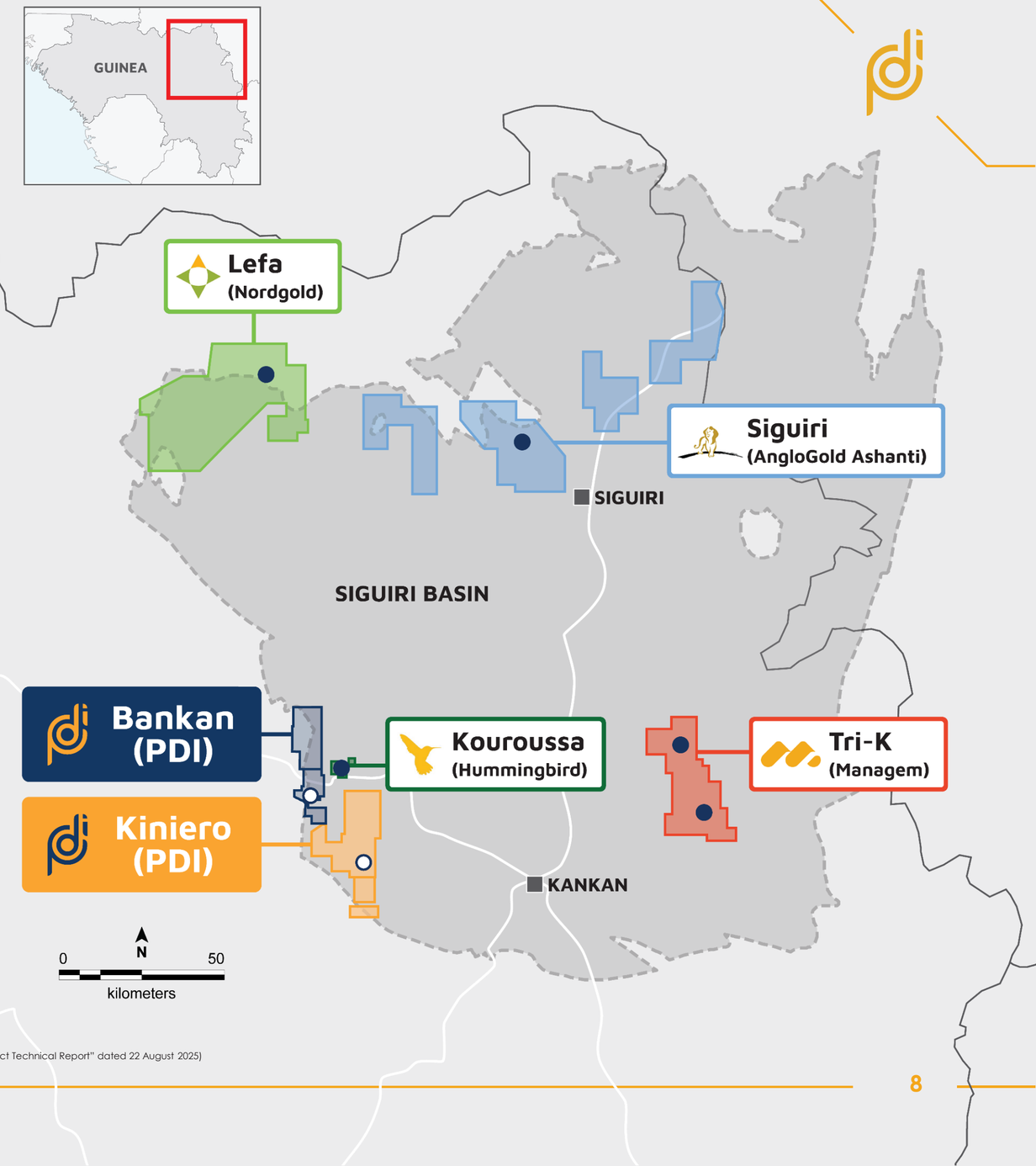
First gold pour achieved in Dec 2025 & commercial production in Feb 2026

2026 guidance

157-174koz gold poured

US$1,100-1,300/oz all-in sustaining costs

On-track to achieve 2026 guidance



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Source: Kiniero Report (see Robex's ASX announcement titled "Amendment to Kiniero Gold Project Technical Report" dated 22 August 2025)
1. Inclusive of Mineral Reserves

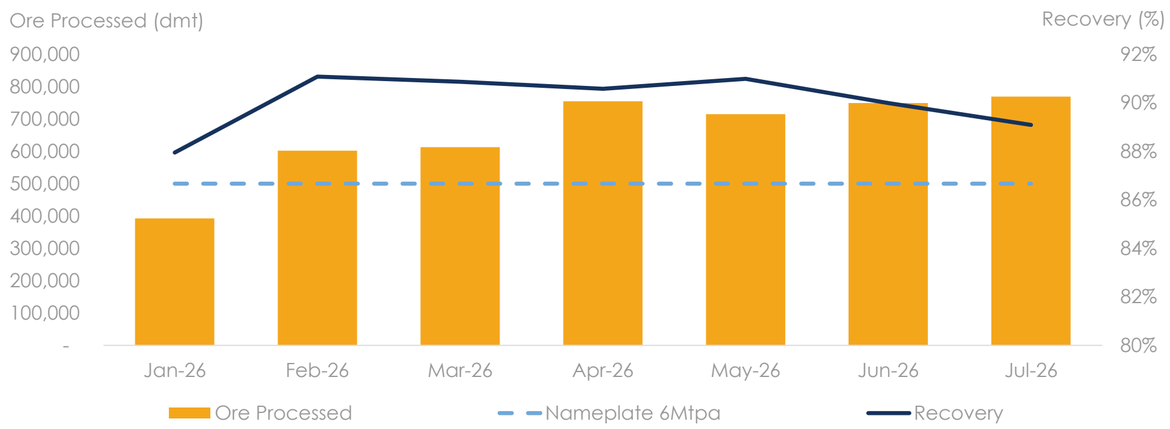
Kiniero Operations Update

Exceeding nameplate capacity; on-track to meet 2026 guidance

KEY METRICS

	Units	Dec-25 Quarter	Mar-26 Quarter	Jun-26 Quarter
Ore Mined	Mt	1.1	2.1	2.2
Total Material Mined	Mt	2.3	5.1	4.4
Stripping Ratio	t:t	1.1	1.4	1.0
Ore Processed	Mt	0.13	1.6	2.2
Head Grade	g/t	0.96	0.87	0.86
Recovery	%	80.0	90.1	90.5
Gold Poured	oz	790	38,178	54,252
All-in Sustaining Costs	US$/oz	not reported	1,043	1,254

MONTHLY ORE PROCESSED & AVERAGE THROUGHPUT RATES



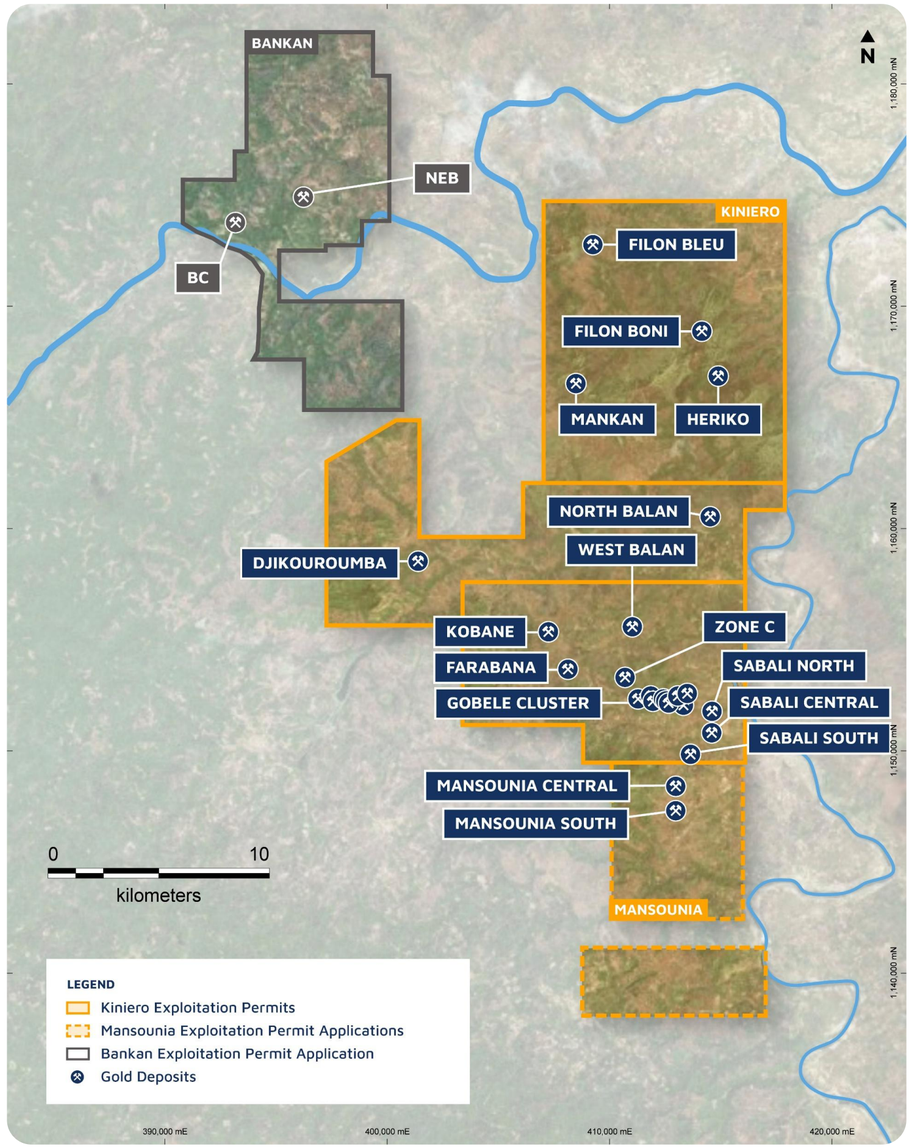


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Kiniero Exploration & Resource Growth

Systematic brownfields expansion and greenfields drilling to extend mine life and support long-term production growth

Exploration Strategy & 2026 Programs	– District-scale exploration combining brownfields expansion with greenfields discovery – Near-term free dig oxide resources underpinned by a large primary sulphide system – 133,000m planned across ~1,500 holes; 72% RC, 10% diamond, 18% auger / AC
Gobele Cluster	– Historical mining of the oxide open pits by previous owners at >3g/t – 2026 program targeting oxide extensions as well as high-grade shoots that extend into fresh rock
Zone C	– Near-mine, shallow oxide target with existing drilling – 2026 program to infill and extend drill patterns to support Mineral Resource estimation
West Balan / Farabana	– Near-mine, shallow oxide targets with existing drilling – 2026 program to infill and extend drill patterns to support Mineral Resource estimation – Potential for these targets to join up over time as one contiguous deposit
Northern Targets	– Drilling at the greenfields targets of Mankan, Filon Bleu, Filon Boni and Heriko – Improve geological and structural understanding; advance towards maiden Inferred Resource estimates



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Bankan Gold Project (Guinea)

PDI Gold's growth engine and one of Africa's largest undeveloped gold projects

Significant reserves & resources

2.95Moz Ore Reserve
51.6Mt @ 1.78g/t

5.53Moz Mineral Resource[1]
103.6Mt @ 1.66g/t

Excellent exploration upside potential

Exceptional production profile

- Conventional open pit and underground mining
- 4.5Mtpa CIL processing plant; 92.8% LOM ave recovery

~250kozpa avg. gold production
over a **12-year** mine life

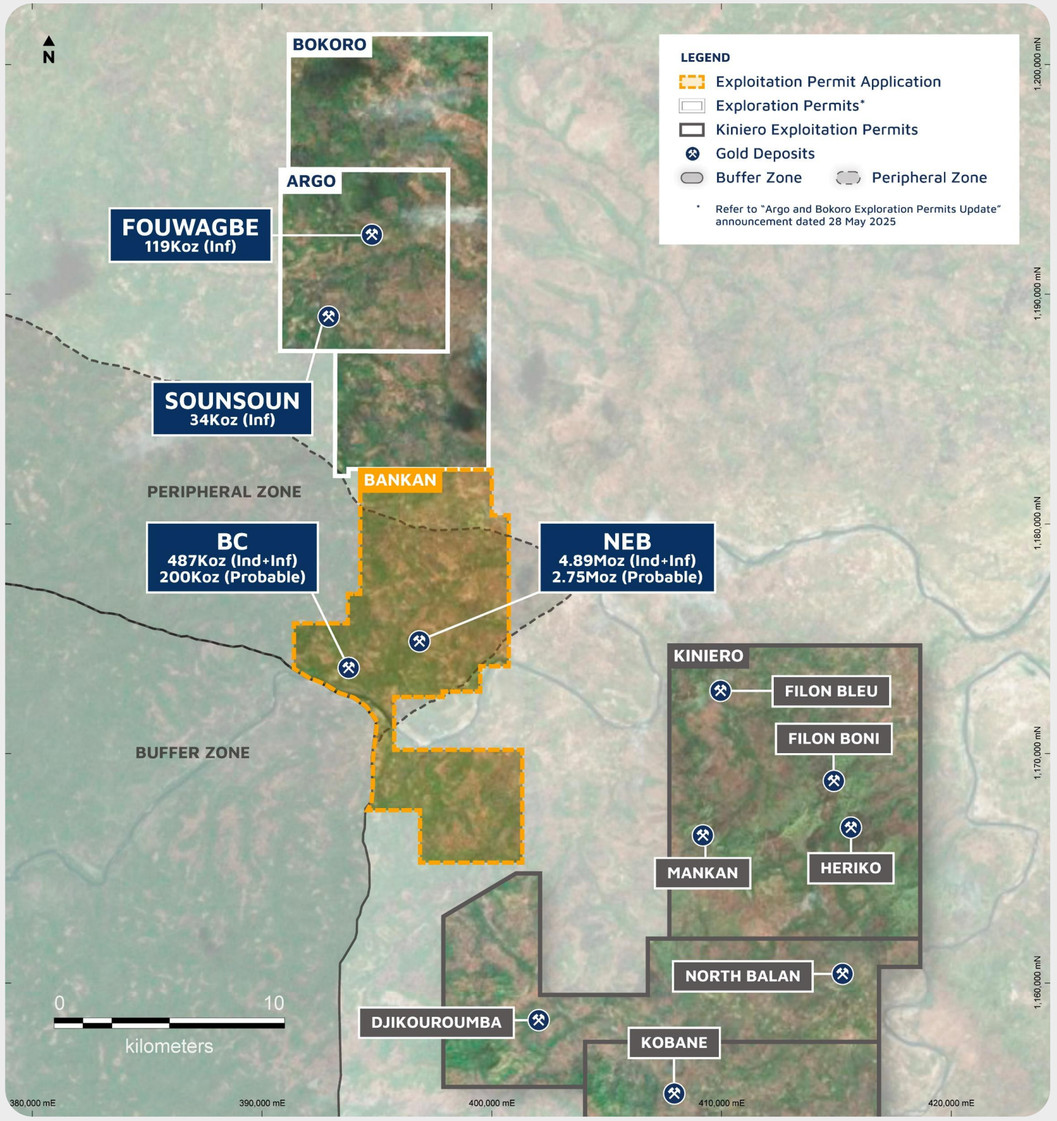
One of the largest & most advanced gold development projects in Africa



Competitive capex & opex

US$463m pre-production capex

US$1,057/oz LOM average AISC



Source: PDI ASX announcement titled "Bankan DFS Confirms Outstanding Project Economics" dated 25 June 2025

1. Inclusive of Ore Reserves. The Argo permit hosts 153koz of the 5.53Moz mineral resource in the Fouwagbe and Sounsoun deposits. PDI intends to appeal the Argo and Bokoro revocations announced on 28 May 2025 in accordance with the Mining Code. Refer to PDI ASX release "Argo and Bokoro Exploration Permits Update" dated 28 May 2025

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Bankan Update

Approaching construction-ready pending award of the mining permit

- **Permitting at the final stage**: mining permit application awaiting final sign-off. PDI Gold is engaging constructively with the Government of Guinea regarding Bankan's significant economic and community benefits

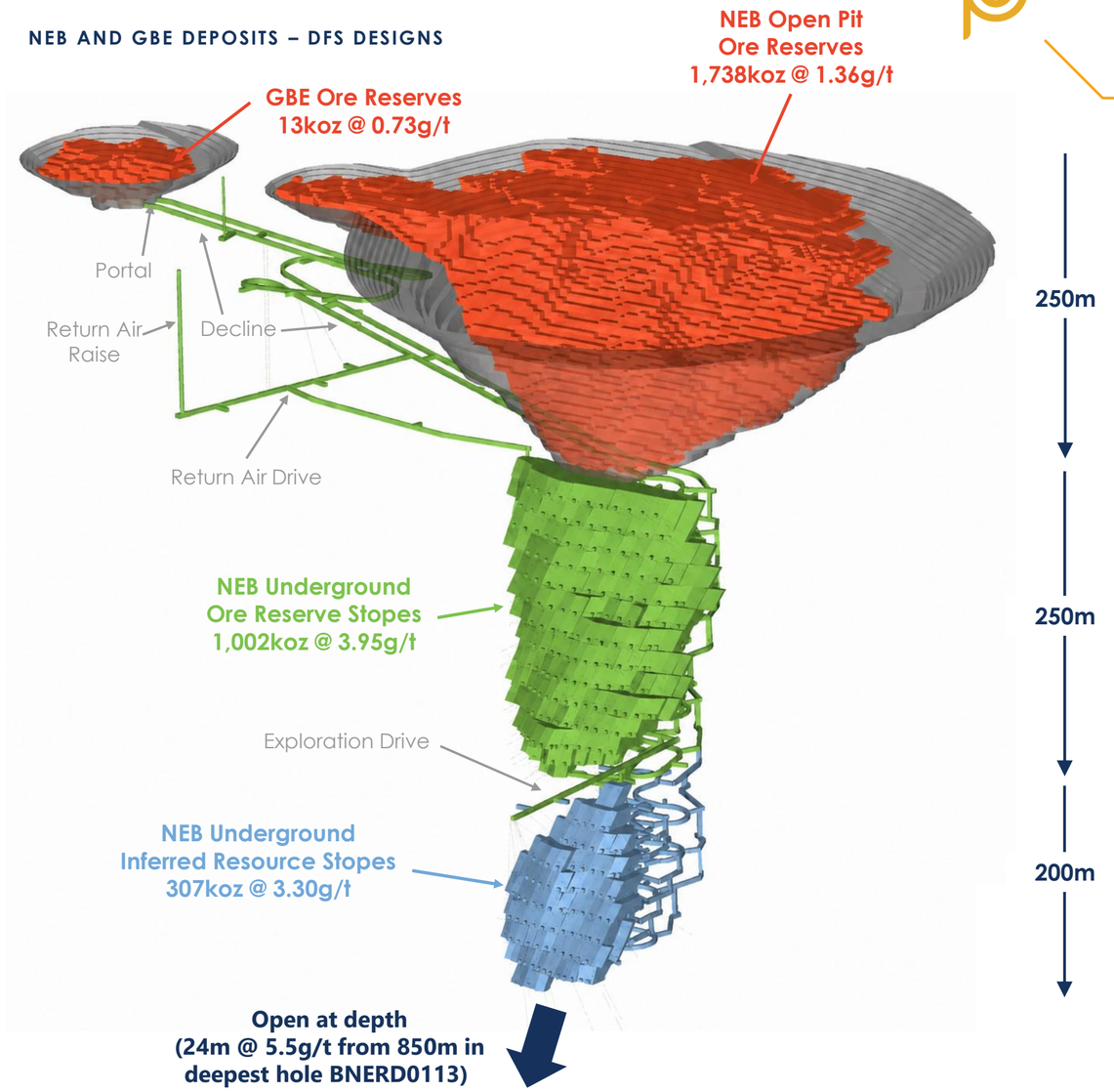
- **Advancing execution readiness and engineering**: Process plant FEED completed, detailed engineering activities advancing across processing, power and site infrastructure

- **Building procurement momentum**: Major contracts awarded for the 40MW power station, grinding circuit and TSF design, with long-lead equipment procurement progressing

- **Optimisation studies progressing**: Optimisation of process plant design, DFS mine designs (see right) and DFS mining schedule underway. On-track to release the optimised execution and operating plan for Bankan in Q4 2026

- **Maintaining capital discipline**: No increase currently anticipated to the US$463M DFS capital estimate, with initiatives underway to optimise upfront capital requirements

- **PDI Gold's next growth platform**: Bankan is one of West Africa's largest undeveloped gold projects and expected to underpin PDI Gold's next growth phase alongside Kiniero



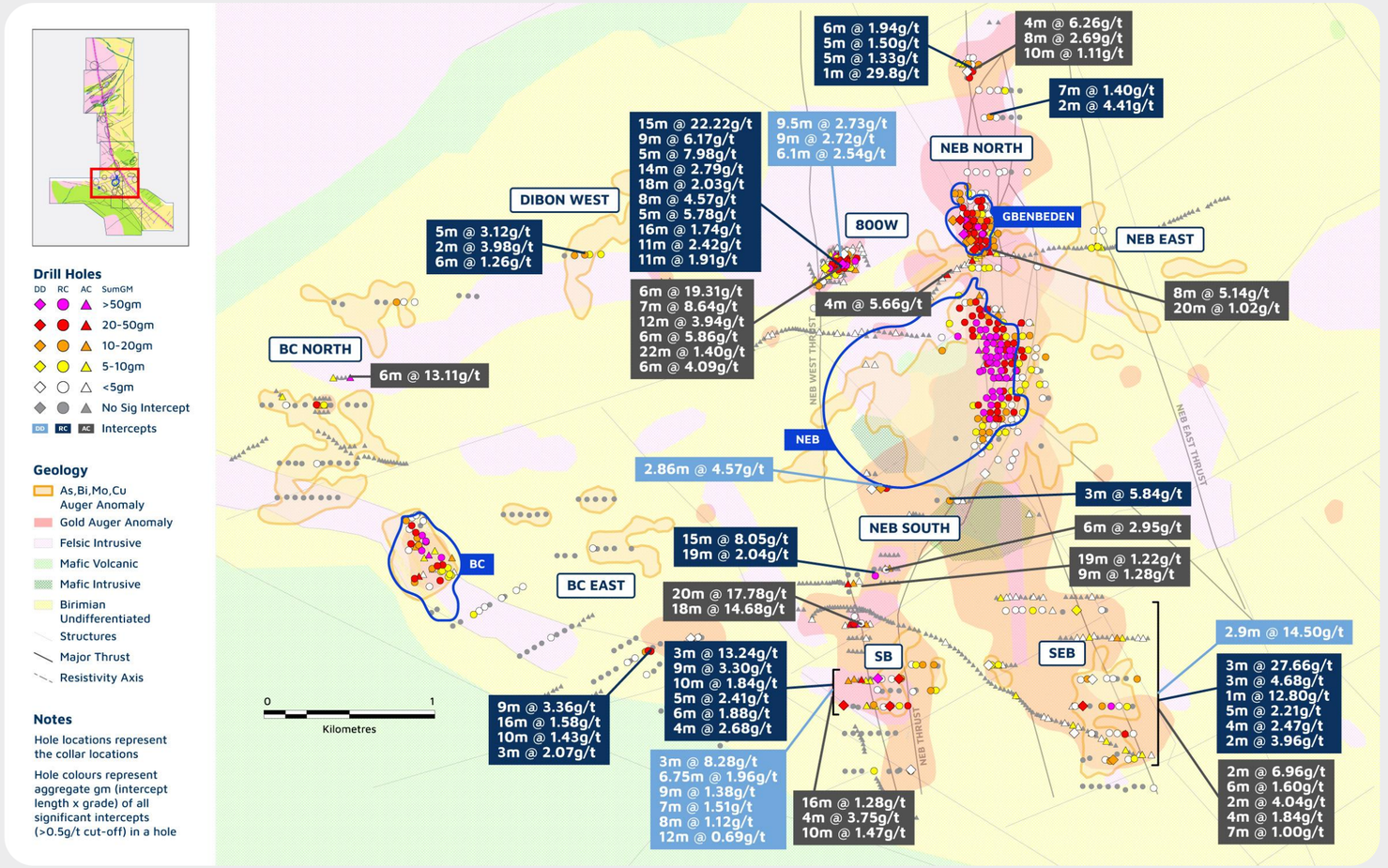
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Bankan Exploration Upside

Potential for multiple satellite deposits to be defined over time to support production profile and mine life

- Previous drilling results confirm the extent of gold mineralisation in the NEB and BC area
- Excellent potential for near-surface oxide deposits to be defined
- Drilling to recommence in late 2026 or early 2027
- NEB remains open at depth beneath the current underground resource – longer term opportunity





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Nampala Gold Mine (Mali)

Established producer delivering stable output and monthly free cash flow

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NAMPALA OPERATIONS

Location	Mali
Ownership	80% PDI Gold / 20% Mali government
Type	Conventional Open Pit Mining
Plant	3 Mtpa Gravity & CIL Processing Plant
Ore Reserves	121koz @ 0.93g/t (as at 30-Sep-24)

- Located in southern Mali within the Leo-Man Shield of the West Africa Craton
- Constructive relationship with the Mali gov't; Mining Convention signed February 2025

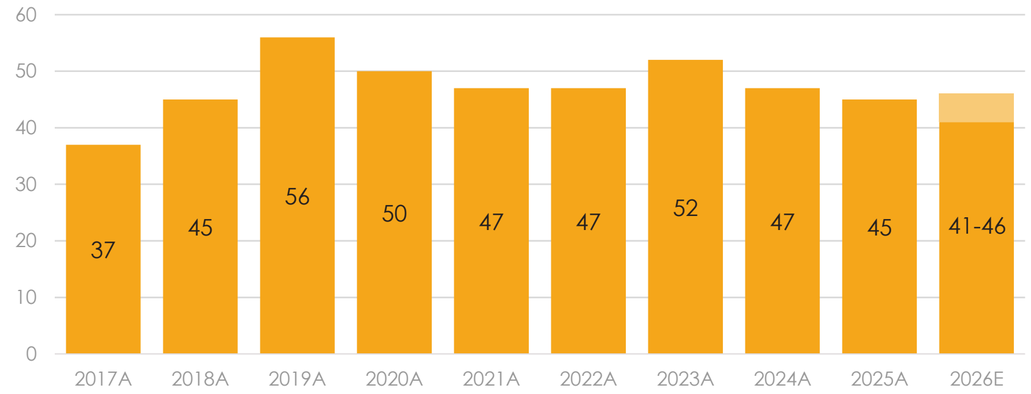
41-46koz 2026 production guidance

Typically generates **US$2-3m** cash flow per month; current gold price amplifying margins

Near-mine and regional exploration provide potential to extend mine life beyond 2026



GOLD PRODUCTION (KOZ AU)





Source: Robex ASX release titled "Replacement Prospectus" dated 6 May 2025

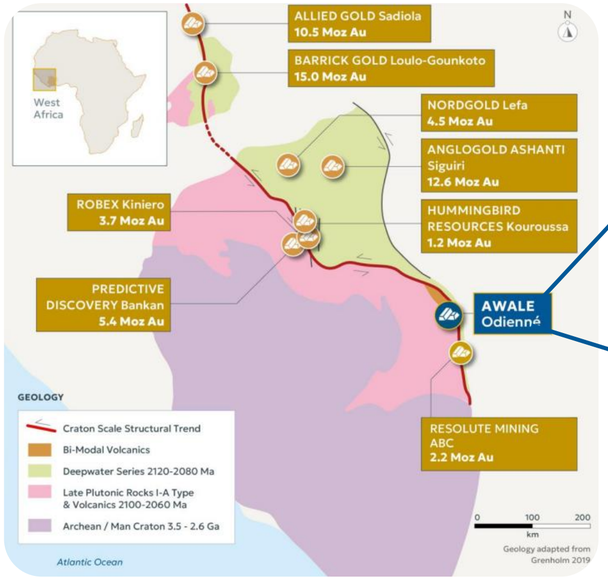
Awalé Resources 11.6% Strategic Shareholding

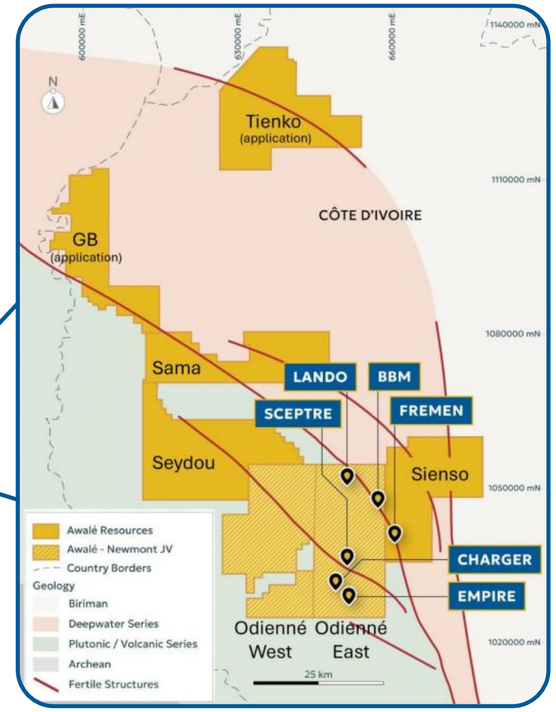
Exposure to an emerging gold exploration and development company in Cote d'Ivoire

- US$10M for an 11.6% strategic shareholding in Awalé Resources (TSXV: ARIC)
- Emerging gold (and copper) exploration and development company with significant growth potential
- Investor rights agreement provides PDI Gold with anti-dilution protection and information rights; joint technical advisory committee to be formed
- Strategic investment funded by cash on hand, with no impact on funding for the future development of Bankan

ABOUT AWALÉ

- Odienne Project is a large 2,346km^2 landholding in north-west Cote d'Ivoire, on the same craton scale structural trend as PDI Gold's Kiniero and Bankan assets
- Odienne East and Odienne West exploration permits (797km^2) held in the Awalé-Newmont JV (Newmont earning 75%). Sole-funded by Newmont; managed by Awalé
  - Inferred Mineral Resource1 of 32.4Mt @ 1.64g/t AuEq. For 1.71Moz AuEq.
  - Drilling ongoing to expand and upgrade the maiden Mineral Resource and test additional targets
  - Initial technical, economic, environmental and social studies have commenced.
- Awalé's 100%-owned exploration permits and applications host multiple untested and early-stage targets, providing district-scale growth potential





MAIDEN ODIENNE PROJECT MINERAL RESOURCE ESTIMATE[1]

Deposit	Category	Type	Tonnes (Mt)	Grade			Contained Metal		
				AuEq. (g/t)	Au (g/t)	Cu (%)	AuEq. (koz)	Au (koz)	Cu (kt)
BBM	Inferred	Open Pit	21.5	1.37	1.03	0.32	947	714	68
	Inferred	Underground	6.3	2.01	1.60	0.39	409	325	25
	Inferred	**Combined**	**27.8**	**1.52**	**1.16**	**0.33**	**1,356**	**1,039**	**93**
Charger	**Inferred**	**Underground**	**1.6**	**4.64**	**4.62**	**0.02**	**232**	**231**	**0.4**
Empire	**Inferred**	**Open Pit**	**3.0**	**1.23**	**1.23**	**-**	**119**	**119**	**-**
Total	**Inferred**	**Combined**	**32.4**	**1.64**	**1.33**	**0.33**	**1,707**	**1,389**	**93**

1. For full details of the Mineral Resource estimate, including detailed assumptions and methodology, refer to Awalé's news release dated 19 May 2026 and NI 43-101 Technical Report dated 3 July 2026, which are available on Awalé's website at www.awaleresources.com and Awalé's SEDAR+ profile at www.sedarplus.ca

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Sustainability

Developing and operating our assets for the benefit of all stakeholders

Significant current & future employer in our host countries

KINIERO

650 direct employees

1,450 contract employees

91% from Guinea

NAMPALA

330 direct employees

630 contract employees

97% from Mali

BANKAN

~2,000 future construction jobs

~1,000 ongoing operating jobs

Strong safety culture & performance

LTIFR of **0.12** and TRIFR of **1.76**

per million manhours (as at 30-Jun-26)

Host country benefits

Significant contribution to gov't revenues through equity dividends, taxes, royalties & local development fund contributions

Kiniero & Bankan to generate **>US$5Bn**[1] based on current reserves

- Development of industries through local contracting
- Flow-on employment & economic benefits

Social & environmental projects

- Targeted voluntary investment in addition to local development fund contributions
- Community & social projects focused on livelihood restoration, education, health, access to water and sports, culture & youth
- Environmental projects focused on plant nurseries, reforestation, support for the Upper Niger national park





1. Forecast Guinea government direct revenues (equity dividends, corporate taxes, royalties, local development fund contributions) at a gold price of US$4,500/oz

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2026 Objectives

A transformational year for PDI Gold

Achieve production & cost guidance
Kiniero: 157,000 – 174,000oz @ US$1,100 – 1,300/oz AISC
Nampala: 41,000 – 46,000oz @ US$2,000 – 2,200/oz AISC

Mining permits granted for Bankan and Mansounia

Bankan construction underway, following grant of mining permit, optimisation studies and final investment decision

Exploration success at Kiniero, Nampala and Bankan to **increase Resources/Reserves and extend mine life**

Growth: **develop pipeline asset opportunities** to leverage competitive advantage in mine building



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pdi gold

APPENDIX

pdigold.com

ASX:PDI | TSX:PDI

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Board & Management

Experienced leadership team with proven track-record of building & operating mines in Africa, including Guinea

BOARD



Andrew Pardey

Non-Executive Chairman

Geologist with 30+ years of experience

Former CEO of Centamin where he led construction and operation of the Tier-1 Sukari gold mine

Held senior management roles at the Siguiri and Lefa gold mines in Guinea



Matthew Wilcox

CEO & Managing Director

Experienced mining professional with a strong track record of building mines in West Africa

Responsible for building Kiniero, Abujar, Sanbrado, Bissa and Bouly, and former GM of the Lefa gold mine in Guinea



Alain William

Executive Director, Chief Legal & Government Relations Officer

25+ years of capital markets experience

CFO of Robex prior to the merger

Former metals and mining analyst with IXIS Securities, ING, Société Générale, Natixis and Oddo



Simon Jackson

Lead Independent Non-Executive Director

Chartered accountant with 25+ years of experience in the management of resource companies, particularly in Africa, including Red Back Mining, Orca Gold and Resolute Mining



Steven Michael

Non-Executive Director

25+ years of professional and corporate experience

Senior roles with Rothschild, Macquarie, RBC and FTI Consulting

Former MD of Red Hawk and Vimy, and Exec Director of Deep Yellow



Alberto Lavandeira

Non-Executive Director

Mining engineer with 40+ years of experience

Currently CEO and board member at Atalaya Mining

Previous CEO and COO of Rio Narcea Gold Mines



Howard Golden

Non-Executive Director

Mining executive with 40+ years of global experience;

Led major projects at Syama, Oyu Tolgoi, Agbaou, West Musgrave, and served as Exploration GM at Rio Tinto



MANAGEMENT



Clinton Bennett

Chief Operating Officer

Extensive operational and metallurgical experience across international mining operations

Previous roles include COO of Tietto and GM of Endeavour's Ity gold mine



Ross McLean

Chief Financial Officer

15+ years experience in mining and energy finance in Africa and Australia

Previous roles include General Manager of Finance for Robex and Finance and Administration Director for Assala Energy in Gabon



Dimitrios Felekis

Chief Development Officer

20+ years of development and design experience, focused on West Africa

Responsible for Kiniero's construction and worked on the Abujar, Bissa and Agbaou projects



Justin Rivers

Chief Exploration Officer

Extensive experience in exploration and resource development

Previous roles include Head of Geology at Lithium Universe, CEO of Convertible Resources and Group Chief Geologist at London Mining Associates



Gwendal Bonno

Chief Human Resources Officer

Extensive international HR experience in the natural resources sector

Previously held senior roles with Assala Energy, Nordgold, ArcelorMittal Mining and Eramet

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Reserves & Resources

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KINIERO[1,2]

Deposit	Tonnage (Mt)	Gold Grade (g/t Au)	Contained (Moz Au)
Probable			
Jean	4.2	1.53	0.20
SGA	5.1	1.52	0.25
SGD	3.4	1.34	0.14
Sabali South	7.4	0.89	0.21
Sabali North and Central	1.5	0.96	0.05
Mansounia	17.7	0.81	0.46
Stockpiles	6.3	0.48	0.10
Total	**45.5**	**0.97**	**1.41**
Indicated			
SGA	12.1	1.46	0.57
Jean	4.7	1.69	0.26
Sabali North and Central	3.7	1.21	0.14
Sabali South	11.1	0.91	0.32
West Balan	3.0	1.45	0.14
Banfara	0.9	1.00	0.03
Mansounia Central	24.0	0.78	0.60
Stockpiles	11.6	0.37	0.14
Total	**71.2**	**0.96**	**2.20**
Inferred			
SGA	10.6	1.43	0.49
Jean	2.2	1.47	0.1
Sabali North and Central	0.7	1.39	0.03
Sabali South	2.7	1.01	0.09
West Balan	2.0	1.27	0.08
Banfara	0.7	1.45	0.03
Mansounia Central	26.3	0.82	0.7
Stockpiles	0.2	1.31	0.01
Total	**45.3**	**1.05**	**1.53**

NAMPALA[3,4]

Weathering Type	Tonnage (Mt)	Gold Grade (g/t Au)	Contained (Moz Au)
Probable			
Oxide	3.3	0.90	94.6
Transition	0.8	1.06	26.4
Total	**4.0**	**0.93**	**121.0**
Indicated			
Oxide	5.9	0.84	158.3
Transition	2.1	1.13	76.0
Fresh	0.1	3.00	9.4
Total	**8.0**	**0.94**	**243.7**
Inferred			
Oxide	0.3	0.79	8.1
Transition	0.2	1.62	8.5
Fresh	0.01	2.53	0.4
Total	**0.6**	**0.95**	**17.0**

1. Based on the Kiniero Report (see Robex's ASX announcement titled "Amendment to Kiniero Gold Project Technical Report" dated 22 August 2025)
2. Resource/reserve cut-off grade (Resource at US$2,200/oz, reserves at US$1,800/oz): SGA, Jean and Banfara: laterite 0.3 g/t Au, saprolite (oxide) 0.3 g/t Au, saprock (transition) 0.3 g/t Au, fresh 0.4 g/t Au; Sabali South: laterite 0.3 g/t Au, mottled zone/saprolite/lower saprolite (oxide) 0.3 g/t Au, saprock (transition) 0.5 g/t Au, fresh 0.6 g/t Au; Sabali North and Central: laterite 0.3 g/t Au, saprolite (oxide) 0.3 g/t Au, saprock (transition) 0.6 g/t Au, fresh 0.6 g/t Au; West Balan: laterite 0.3 g/t Au, saprolite (oxide) 0.3 g/t Au, saprock (transition) 0.3 g/t Au, fresh 0.5 g/t Au; Stockpiles reported as Mineral Resources have been limited to those dumps which exhibit an average grade >0.3 g/t Au for the entire stockpile assuming no selectivity
3. Based on the Nampala Report (see Robex's ASX announcement titled "Replacement Prospectus" dated 6 May 2025)
4. Resource cut-off grade (at US$2,200/oz): Laterite 0.35 g/t Au, Oxide 0.35 g/t Au, Transition 0.43 g/t Au, Fresh 1.89 g/t Au; Reserve cut-off grade (at US$1,800/oz): 0.4 g/t Au (laterite, mottled zone, saprolite and transition)

Reserves & Resources continued

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BANKAN RESERVES[1,2]

Deposit	Mining Method	Classification	Tonnage (Mt)	Gold Grade (g/t Au)	Contained (koz Au)
NEB	Open Pit	Probable	40.2	1.36	1,751
	Underground	Probable	7.9	3.95	1,002
	Total		**48.1**	**1.78**	**2,753**
BC Open Pit	Open Pit	Probable	3.5	1.78	200
	Total		**3.5**	**1.78**	**200**
Total Open Pit			**43.7**	**1.39**	**1,951**
Total Underground			**7.9**	**3.95**	**1,002**
Total Bankan Project			**51.6**	**1.78**	**2,953**

1. Refer to PDI ASX release "Bankan DFS Confirms Outstanding Project Economics" dated 25 June 2025
2. Reserve cut-off: Open Pit 0.38-0.48 g/t Au, Underground 2.0 g/t Au
3. Resource cut-off: NEB Open Pit indicated & inferred 0.5 g/t Au, NEB Underground inferred 2.0 g/t Au, BC Open Pit indicated and inferred 0.4 g/t Au, Fouwagbe and Sounsoun inferred 0.5 g/t Au
4. In relation to the Fouwagbe and Sounsoun deposits, PDI intends to appeal the Argo and Bokoro revocations announced on 28 May 2025 in accordance with the Mining Code. Refer to PDI ASX release "Argo and Bokoro Exploration Permits Update" dated 28 May 2025

BANKAN RESOURCES[3,4]

Deposit	Classification	Tonnage (Mt)	Gold Grade (g/t Au)	Contained (koz Au)
NEB Open Pit	Indicated	78.4	1.55	3,900
	Inferred	3.1	0.91	92
	Total	**81.4**	**1.53**	**3,993**
NEB Underground	Inferred	6.8	4.07	896
NEB Total		**88.3**	**1.72**	**4,888**
BC Open Pit	Indicated	5.3	1.42	244
	Inferred	6.9	1.09	243
BC Total		**12.2**	**1.24**	**487**
NEB Area Total		**100.5**	**1.66**	**5,376**
Fouwagbe[4]	Inferred	2.2	1.68	119
Sounsoun[4]	Inferred	0.9	1.19	34
Argo Area Total		**3.1**	**1.54**	**153**
Total Bankan Project		**103.6**	**1.66**	**5,528**

Sources for June 2026 Quarter Peer Comparison

Company	Mines	June 2026 Quarter Production (koz)	June 2026 Quarter AISC (US/oz)	Document Source
Allied Gold	All	97.4	2,192	https://alliedgold.com/investor-relations/investor-news/news-details/2026/Allied-Gold-Reports-Q2-2026-Results-Nears-Kurmuk-Start-Up-and-Strengthens-Financial-Position/default.aspx
Asante	All	57.3	4,281	https://www.asantegold.com/news-releases/asante-reports-q2-h1-2026-operating-financial-results
B2Gold	Fekola and Otjikoto only	139.7	2,159	https://www.b2gold.com/news-media/news-releases/news-details/2026/B2Gold-Reports-Q2-2026-Results-Strong-Operating-Performance-at-the-Fekola-Masbate-and-Otjikoto-Mines-led-to-Higher-than-Expected-Gold-Production-and-Lower-than-Expected-All-In-Sustaining-Costs-Menankoto-Exploitation-Permit-Expected-to-be-Issued-in-th/default.aspx
Endeavour	All	283.0	1,907	https://www.endeavourmining.com/news-and-media/news/endeavour-reports-strong-h1-2026-results/
Fortuna	Seguela only	41.7	1,765	https://fortunamining.com/news/fortuna-reports-results-for-the-second-quarter-2026/
Galliano	All	34.4	2,418	https://galianogold.com/news/news/news-details/2026/Galiano-Gold-Reports-Second-Quarter-2026-Results/default.aspx
Orezone	Bombore only	38.1	2,278	https://orezone.com/press-releases/orezone-gold-reports-second-quarter-2026-results/
Perseus	All	112.1	1,941	https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-03115596-6A1336123&v=undefined
Resolute	All	45.2	2,484	https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-03115677-6A1336172&v=undefined
West African	All	125.2	1,730	https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-03115056-6A1335841&v=undefined

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