ASX Announcement

4 September 2026

New Gold Result Upgrades Eastern Blue Target Ahead of Maiden Drilling

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Highlights

- **New peak selective rock-chip result of 5.16 g/t Au** returned from the eastern side of the Blue Prospect. Rock-chip samples are selective by nature and may not be representative of the grade or continuity of underlying mineralisation.
- **Multiple widely spaced rock-chip samples returned greater than 0.3 g/t Au**, including the new peak result of 5.16 g/t Au, across the Blue Prospect.
- New soil and rock-chip results have defined a **4.0 km north-south by 0.8 km east-west gold-anomalous corridor** on the eastern side of the Blue Prospect.
- A priority eastern target measuring approximately **300 m north-south by 300 m east-west** contains strongly elevated bismuth values, coincident with the **5.16 g/t Au** rock-chip result and extensive quartz veining.
- Within the broader eastern gold anomaly, coincident gold and bismuth anomalism has identified discrete priority areas for follow-up mapping and drill targeting.
- Reconnaissance mapping has identified hydrothermal breccias, stockwork quartz veining and quartz-sulphide mineralisation hosted within felsic intrusive units, including multiple breccia and pegmatite bodies mapped over an approximately **3 km north-south corridor**.
- The results build on the previously reported **4.7 km by 3.4 km multi-element footprint**[1] at Blue and further refine targets within the interpreted intrusion-related tungsten-gold system.
- The fully funded maiden aircore drilling program of **60 holes for 3,000 m** remains scheduled to commence in **September 2026**. An initial **2,000 m** will target both high-priority tungsten and gold targets on EL9028, with the final drill design being refined to incorporate the new eastern targets where access permits.

New Results Upgrade Eastern Blue Target

Right Resources Limited (ASX: **RRE**) (**Right Resources** or the **Company**) is pleased to report new results from ongoing geological mapping, soil sampling and rock-chip sampling at the Blue Prospect (**Blue**), located approximately 22 km north of Tumbarumba, New South Wales (Figure 1).

The new work follows the Company's announcements of 24 August 2026, which reported the first gold results from Blue, including rock-chip assays up to 1.19 g/t Au[2], and 27 August 2026, which confirmed approvals and funding for the initial maiden aircore drilling program[3]. The latest sampling has returned a new peak rock-chip assay of 5.16 g/t Au and has refined a priority target on the eastern side of the prospect.

Using a geochemical evaluation methodology based on Halley (2018), the Company has identified that all rock-chip samples analysed to date returning more than 100 ppb Au (0.1 g/t Au) are coincident with bismuth values greater than 100 times interpreted background. This association supports the use of bismuth as an important pathfinder for gold mineralisation at Blue. The peak gold values of 1.19 g/t Au and 5.16 g/t Au occur within areas of bismuth anomalism exceeding 1,000 times interpreted background.

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[1] Refer ASX Announcement dated 15 June 2026, Blue Tungsten Prospect Expands to 4.7km x 3.4km
[2] Refer ASX Announcement dated 24 August 2026, Gold Results Strengthen Extensive Multi-Element Target at Blue Prospect
[3] Refer ASX Announcement dated 27 August 2026, Fully Funded Maiden Drilling to Commence at Blue Prospect

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Systematic soil sampling on a nominal 200 m by 200 m spacing has defined a low-level gold-anomalous corridor measuring approximately 4,000 m north-south by 800 m east-west (Figure 2). Soil samples were analysed using low-level fire assay techniques, while reconnaissance rock-chip samples were collected by the Company and analysed by ALS in Brisbane.

Multiple widely spaced rock-chip samples returned more than 300 ppb Au (0.3 g/t Au), including results of 1.19 g/t Au[2] and 5.16 g/t Au (Table 1), within an approximately 300 m by 300 m area of hydrothermal alteration and quartz veining on the eastern side of Blue.

The eastern anomaly forms part of the broader 4.7 km by 3.4 km multi-element footprint previously reported at Blue[1]. The new results do not expand the overall footprint, but instead refine priority targets within the existing anomalous area.

Managing Director Graham Howard commented:

"The new 5.16 g/t gold result, together with multiple widely spaced rock-chip samples above 0.3 g/t Au and the definition of a 4 km eastern gold-anomalous corridor, materially strengthens our targeting ahead of maiden drilling. These results build on the tungsten, gold and bismuth footprint previously reported at Blue and have further refined the areas we want to test.

The next step is to determine whether the surface geochemical and geological signatures continue below surface. We are refining the initial drill design to incorporate the new eastern targets where access permits and look forward to commencing drilling in September."

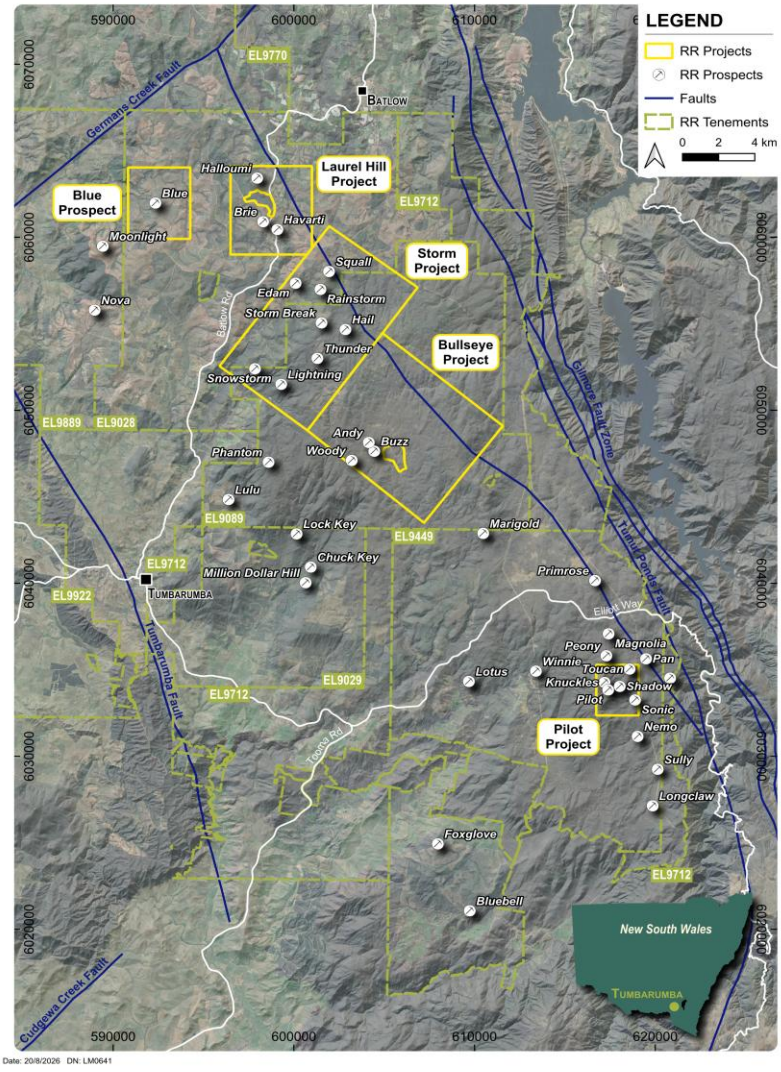


Figure 1: Location of the Blue prospect, 22 km north of Tumbarumba, NSW

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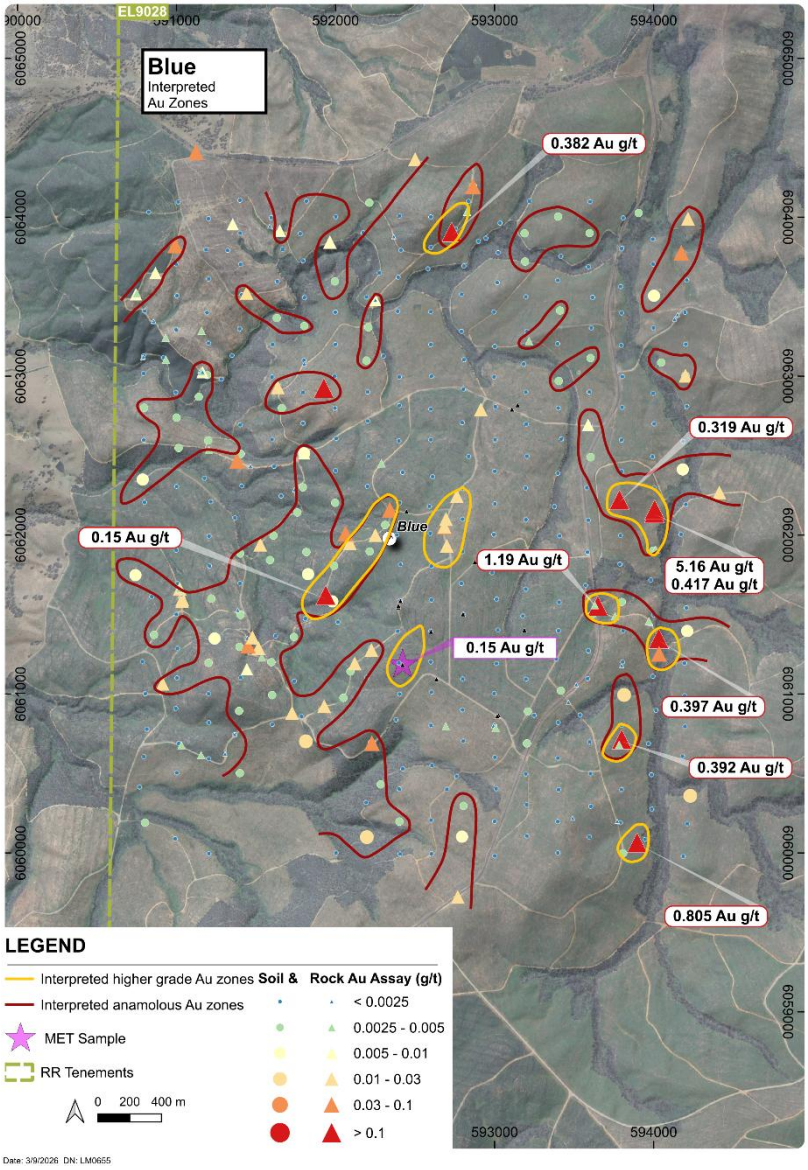


Figure 2: Blue prospect showing interpreted soil and rock gold anomalies

Table 1: Summary of outcrop gold results above 0.1 ppm Au

SAMPLE NUMBER	LOCATION	SAMPLE TYPE	EASTING	NORTHING	W_ppm	WO3 (%)	Bi_ppm	Au_ppm
MET SUB-SAMPLE 1	EL9028	MET	592421	6061185	6130	0.77%		0.10
MET SUB-SAMPLE 2	EL9028	MET	592421	6061185	6380	0.80%		0.15
RTRK_00331	EL9028	ROCK	594032	6061348	11	0.0014	109	0.397
RTRK_00334	EL9028	ROCK	593649	6061555	400	0.050	76	1.19
RTRK_00338	EL9028	ROCK	593896	6060065	51.1	0.0064	299	0.805
RTRK_00339	EL9028	ROCK	593799	6060715	2.28	0.0003	45.1	0.392
RTRK_00351	EL9028	ROCK	592730	6063907	65.7	0.0083	285	0.382
RTRK_00320	EL9028	ROCK	593785	6062222	209	0.026	131.5	0.319
RTRK_00322	EL9028	ROCK	594004	6062139	80.1	0.01	630	5.16
RTRK_00323	EL9028	ROCK	594006	6062161	1.87	0.00024	56.4	0.417

Gold-Bismuth Association

Within the broader eastern gold anomaly, discrete zones of elevated bismuth geochemistry coincide with anomalous gold. Multiple widely spaced rock-chip samples have returned more than 0.1 g/t Au, with peak values of 5.16 g/t Au and 630 ppm bismuth reported from the priority eastern target area.

The spatial association between gold and bismuth is consistent with the Company's current interpretation of an intrusion-related hydrothermal system and provides vectors for follow-up exploration. This interpretation remains to be tested by drilling.

A priority target on the eastern side of the prospect measures approximately 300 m by 300 m (Figure 2). Work completed in this area has identified:

- strongly elevated bismuth values, with peak values of 630 ppm Bi;
- a peak selective rock-chip assay of 5.16 g/t Au (Figure 3); and
- multiple semi-continuous quartz veins up to 10 cm thick, trending north-south.

The target has been prioritised for detailed mapping and incorporation into the maiden drilling program where access permits.



*Figure 3: Quartz veining within an area of hydrothermal alteration at eastern Blue, associated with coincident bismuth anomalism and rock-chip gold grades of up to **5.16 g/t Au** (RTRK_00322).*

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Hydrothermal Breccias Refine Drill Targeting

Reconnaissance mapping has identified several styles of hydrothermal alteration and mineralisation associated with felsic intrusive rocks along the eastern boundary of the current sampling program, including:

- quartz-sulphide stockwork veining;
- quartz-tourmaline breccias;
- quartz-sulphide-cemented breccias;
- pegmatites;
- multi-phase hydrothermal alteration systems.

The mapped breccias contain angular to sub-angular fragments supported within quartz-tourmaline or quartz-sulphide matrices (Figure 4). The Company interprets these features as evidence of focused hydrothermal fluid flow within the broader mineralised system. Multiple breccia and pegmatite bodies have been mapped over an approximately 3 km north-south corridor within the eastern gold anomaly.

These features are considered important exploration targets due to their spatial association with quartz veining, sulphide mineralisation and anomalous gold and bismuth geochemistry. The breccias may represent zones of focused fluid flow and mineral deposition within the interpreted intrusion-related hydrothermal system. Drilling will be required to determine their subsurface extent, geometry and any relationship to tungsten and gold mineralisation.



Figure 4: Mapped hydrothermal breccias within the eastern Blue gold anomaly.

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Maiden Drilling Program

The fully funded initial aircore drilling program remains scheduled to commence in September 2026. As announced on 27 August 2026, the program comprises approximately 60 holes for 3,000 m, with approximately 2,000 m of drilling planned to initially target tungsten and gold anomalies on EL9028. At the Blue Prospect, the Company has received approval for up to 120 aircore drill holes and a further 20 RC and/or diamond drill holes.

The Company is refining final hole locations to incorporate the new eastern gold and bismuth targets where access permits, while maintaining the planned testing of the previously identified tungsten and gold targets.

The initial drilling is reconnaissance in nature and is designed to provide the first subsurface test of selected targets. It will assess whether surface geochemical and geological trends persist below surface and provide initial information on mineralisation tenor, geometry and continuity. The program is not designed to define a Mineral Resource.

Blue Prospect Context

When tungsten, gold and bismuth geochemistry are considered together, the interpreted multi-element footprint at Blue extends over approximately 4.7 km by 3.4 km. This footprint was previously reported by the Company and remains open in areas where systematic sampling has not closed off the anomalism.

Gold and bismuth anomalism occurs within the central part of the prospect and increases towards the current eastern project boundary. Accordingly, the extent to which the system can be tested or extended eastward will depend on tenure, access and any further work outside the currently defined sampling area.

The combined geological and geochemical datasets support the Company's interpretation of a potentially substantial intrusion-related tungsten-gold system. The scale, grade and continuity of any subsurface mineralisation remain untested.

Next Steps

- Complete additional infill soil and outcrop sampling;
- Continue detailed geological and structural mapping;
- Commence the initial aircore drilling program in September 2026;
- Assess gold, tungsten, bismuth and other element vectors across the broader project area; and
- Undertake CODES field evaluation during the December Quarter 2026 to assist in interpreting the distribution and controls of the hydrothermal breccias and the broader mineralised system.

The CODES work is intended to assess whether Blue comprises several overlapping phases of a reduced intrusion-related gold system rather than one single large mineralised system.

ENDS

This announcement has been approved for release by the Board of Right Resources Limited.

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Further Information

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About Right Resources

Right Resources Limited is a New South Wales-based mineral exploration company focused on advancing a portfolio of gold and copper assets across 2,459 km² of tenements in the Tumbarumba and New England regions, both located within historically significant goldfields.

The Company's portfolio boasts eight 100% owned exploration licences in New South Wales (NSW), which are considered by the Company as highly prospective for copper and gold. The primary focus of exploration will be on the eight licenses held in the Tumbarumba Region, which lies within the Lachlan Fold Belt and adjacent to a prolific mineral province near the Gilmore Fault Zone (GFZ), with over 90 km of tenement strike length along this key structural feature associated with gold mineralisation. The host geology in the project areas is highly prospective for gold and copper mineralisation.

The Company's exploration portfolio includes the Pilot Project, a high-grade gold target with a history of high-grade underground gold production, and the Blue Prospect, where surface exploration has identified a broad tungsten-bismuth-gold geochemical footprint and scheelite-bearing quartz-tourmaline veining. Right Resources is progressing metallurgical testwork at Blue and diamond drilling at Pilot, with results being released progressively.

Forward Statements

This announcement may contain forward-looking statements or information, including forecasts, projections, opinions and conclusions. These statements are not guarantees of future performance or statements of fact. Actual events and results may differ materially due to risks, uncertainties and other factors, including funding requirements, metal prices, exploration and development risks, operational challenges, competition, regulatory restrictions, title matters and broader business, economic, political and social conditions. Although Right Resources believes there is a reasonable basis for any forward-looking statements, such statements involve significant risks and uncertainties.

Competent Person Statements

Graham Howard

The information in this announcement that relates to Exploration Results is based on and fairly represents information and supporting documentation compiled by Graham Howard, who is Managing Director of Right Resources Limited. Mr Howard is a Fellow of the Australian Institute of Mining and Metallurgy (AusIMM).

Mr Howard has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration, and to the activity being undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC, 2012). Mr Howard consents to the inclusion in this announcement of the matters based on his information in the form and context in which it appears.

Previously Reported Exploration Results

The information in this announcement that relates to previously reported exploration results and metallurgical testwork has been extracted from the Company's ASX announcements dated 21 May 2026, 15 June 2026, 17 July 2026, 5 August 2026, 12 August 2026, 24 August 2026 and 27 August 2026. The Company confirms that it is not aware of any new information or data that materially affects the information included in those announcements and that the form and context in which the Competent Person's findings are presented have not been materially modified. All previously released market announcements referred to in this announcement can be found at rightresources.com.au

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Appendix 1 - JORC Table 1, Sections 1 - 2

Section 1 Sampling Techniques and Data

Criteria	JORC Code explanation	Commentary
Sampling techniques	• Nature and quality of sampling (e.g. cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling. • Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used. • Aspects of the determination of mineralisation that are Material to the Public Report. • In cases where 'industry standard' work has been done this would be relatively simple (eg. 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases, more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (e.g. submarine nodules) may warrant disclosure of detailed information.	• No drilling has been completed by the Company across EL9028. • Samples taken by the Company across the Blue Prospect, EL9028 include: • **196 surface rock samples** of outcrop and sub-crop were collected to date by experienced field crew. 96 additional rock samples since ASX release on 24 August 2026. These samples included; in-field UV light, pXRF and geological mineral identification. The highest-grade tungsten samples based on in-field pXRF were not preselected for assay. These samples have been assigned to CODES for testwork. - Representative samples of outcrop were taken. - The Company also applied visual and use of short wavelength ultraviolet light to confirm visible scheelite. - 165 of the 196 rock samples were analysed for gold. • **362 surface soil samples (103 additional)** from the B Horizon were initially analysed using a portable XRF analyser. Samples were then issued to ALS Brisbane for multi-element (ME) and gold (Au) assaying. - Sampling of soil based on a nominal 200m x 200m grid. This is designed to find the extents of mineralisation. - In the area of the Blue metallurgy sample, soil samples were taken on nominal 20m centres adjacent to Forestry Corporation access roads. - XRF analysis are point samples of soil samples collected. Company protocol is to take five (5) XRF readings per soil sample.
Drilling Techniques	• Drill type (eg. core, reverse circulation, open hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (eg. core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc)	• No previous drilling has occurred across the Blue Prospect on EL9028.
Drill sample recovery	• Method of recording and assessing core and chip sample recoveries and results assessed. • Measures taken to maximise sample recovery and ensure representative nature of the samples. • Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.	• No drilling has occurred across the Blue Prospect on EL9028.

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Criteria	JORC Code explanation	Commentary
Logging	• Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies. • Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography. • The total length and percentage of the relevant intersections logged.	• All rock samples were geologically logged. Geological logging per sample is qualitative in nature. • The rock samples reflect a surface point sample and do not represent a total length across the area. • Photos of the samples were taken of samples as part of company protocols. • GPS coordinates were recorded for each sample site.
Sub-sampling techniques and sample preparation	• If core, whether cut or sawn and whether quarter, half or all core taken. • If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry. • For all sample types, the nature, quality and appropriateness of the sample preparation technique. • Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples. • Measures taken to ensure that the sampling is representative of the in-situ material collected, including for instance results for field duplicate/second-half sampling. • Whether sample sizes are appropriate to the grain size of the material being sampled.	• **Rock Samples**, whole sample processing of the 196 rock samples was completed at the laboratory. • No splitting of the samples occurred due to sample weight <3kg. • The rock samples taken by the Company indicate the potential grade variability within the project area. • No field duplicates of rock samples were taken. • Samples were dried, crushed and pulverised with 85% passing 75 microns • Samples were subject to four-acid near-total digestion followed by ICP-AES/ICP-MS analysis using the ME-MS61L multi-element suite. Gold was analysed separately by fire assay using method Au-ICP22. • **Soil Samples** underwent whole sample processing • No splitting of soil samples occurred due to weight <3kg. • Samples were dried, pulverised to 85% passing 75 microns.
Quality of assay data and laboratory tests	• The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total. • For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc. • Nature of quality control procedures adopted (eg. standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (ie. lack of bias) and precision have been established.	**For all Company Rock Samples:** • Rock samples were issued to ALS Brisbane where they were dried, crushed with 95% passing 2mm and pulverised to produce a 50g charge for multielement analysis • Multi-element analysis was completed using Triple Quad, Four Acid Super Trace and Four Acid Digest methodologies (ME -MS61L), with ICP-MS utilised as the analytical instrument. Samples returning >10,000 ppm W were additionally analysed by XRF (ME-XRF15B). • Gold was analysed in 165 rock samples at ALS Brisbane using method Au-ICP22. • The Company uses certified reference material (CRM) for all gold, geochemistry samples at a targeted frequency of 1 every 20 samples. • Blank material inserted 1:20. • No external laboratory checks have occurred.

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Criteria	JORC Code explanation	Commentary
		• CRM performance falls within acceptable limits of 2 Standard Deviations. **For all Company Soil Samples**: • Portable XRF (Olympus Vanta V2MR portable XRF analyser) was calibrated using inbuilt Vanta calibration methodology for each session of XRF analysis. Vanta XRF confirmed it was calibrated to manufacturers specification for each analytical session. Company protocol included testing using portable XRF unit output with CRM material • Samples were issued to ALS Brisbane and subject to four acid (near total digest) with ICP-AES/ICP-MS (ME-MS61L (low level) multi element suite covering 48 elements, low level gold assay Au-ICP21. • 106 soil ME assays underwent QAQC for W using MS-ME85 (fusion).
Verification of sampling and assaying	• The verification of significant intersections by either independent or alternative company personnel. • The use of twinned holes. • Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols. • Discuss any adjustment to assay data.	• Company completed XRF analysis at laboratory for select rock samples including high grade samples • Two batches of soil samples were issued to laboratory for QAQC of XRF results • No field duplicates of rock samples were taken • Laboratory duplicate analysis was completed for samples returning greater than 10,000 ppm W. • No field duplicates of soil samples have been taken by the Company. However, samples were initially analysed using pXRF. • No adjustments have been made to the assay data received by the laboratory.
Location of data points	• Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation. • Specification of the grid system used. • Quality and adequacy of topographic control.	• The horizontal datum used is GDA 94 and projection is MGA zone 55. The vertical datum is AHD71. • Surface topography has been generated using high resolution LiDAR survey completed by the Company in October 2023. • The surface topography has been used to improve elevations of the sample data. • Handheld GPS unit has been used to determine location with an estimated accuracy of +/- 5m.
Data spacing and distribution	• Data spacing for reporting of Exploration Results. • Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied. • Whether sample compositing has been applied.	• Soil samples were completed on a nominal 200m x 200m grid in a recently planted pine forest • Rock samples were collected as part of completing soil grid and where outcrop was located • Limited rock out crop occurs at surface resulting in data spacing that is clustered

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Criteria	JORC Code explanation	Commentary
		and not evenly distributed across the surface. • This program traversed a recently planted pine forest • No drilling has occurred at the project. • The distribution of sampling is limited to the surface and is not used for Mineral Resource and Ore Reserve estimations. • No sample compositing has been applied. Rock samples reflect point sampling at surface.
Orientation of data in relation to geological structure	• Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type. • If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.	• Soil samples were collected on a nominal 200m x 200m square pattern. • Rock samples reflect reconnaissance along roads and in forest area where outcrop / subcrop was located • Mineralisation system is hosted within dominantly felsic reduced S type intrusive package. • Sheeted quartz and quartz tourmaline veins up to 40 cm width have been mapped to extend over tens of meters in strike within alteration and sheared package. Intense quartz vein zones as observed range from a 20m to 70m width. • North to south discontinuous pegmatites and hydraulic breccias have been mapped by reconnaissance surface mapping. Further work is required to determine the geometry of these features. • Soil assay laboratory ME-MS61 results have been used to refine tungsten targets. Two high-priority vein style targets have been identified within a well-developed northwest trending corridor that strikes over 5 km and is 1.5 km wide. Ground inspection and evaluation of vein systems and elements of the ME-MS61 suite indicate a north through to northeast trend which is internal within the northwest trending corridor. • ME-MS61L data and ground observations also defined an east-north-east bismuth and gold trend associated with quartz tourmaline veins. • Work by CODES in progress is evaluating vein, alteration, mineralisation metal zonation characteristics in the Blue prospect.
Sample security	• The measures taken to ensure sample security.	• The Company maintains a chain of custody of all samples from collection through to laboratory submission.
Audits or reviews	• The results of any audits or reviews of sampling techniques and data.	• CODES have visited sites in Blue prospect in February 2026 and also have independently verified tungsten minerals. Samples collected by CODES are currently being analysed to define mineralisation system characteristics

Section 2 Reporting of Exploration Results

Criteria	JORC Code explanation	Commentary
Mineral tenement and land tenure status	• Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings. • The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.	• The tenement EL9028 is 100% owned by Right Resources Ltd in New South Wales, Australia. • The samples were collected in the Green Hills State Forest (pine) operated by NSW forestry. • Historical alluvial mining has been mined in the creeks through the Project Areas.
Exploration done by other parties	• Acknowledgment and appraisal of exploration by other parties.	• Historic mining work occurred between 1855 and 1954 across the Tumbarumba Gold Fields. • The Company has obtained hardcopy reports and maps in relation to this information as part of its historical review in preparation for their current work program. • The historic data comprises mine production records from the NSW Mine Registrar. • There is no known modern exploration in the Blue Prospect area on EL9028.
Geology	• Deposit type, geological setting and style of mineralisation.	• The broader mineralisation system is interpreted to be a reduced intrusion-related system.
Drill hole Information	• A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes: • easting and northing of the drill hole collar • elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar • dip and azimuth of the hole • down hole length and interception depth • hole length. • If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.	• No drilling has occurred across the Blue Prospect on EL9028.
Data aggregation methods	• In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (eg. cutting of high grades) and cut-off grades are usually Material and should be stated. • Where aggregate intercepts incorporate short lengths of high-grade results and longer lengths of low-grade results, the procedure used for such aggregation should be stated and some typical	• No data aggregation or grade cuts have occurred.

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Criteria	JORC Code explanation	Commentary
	examples of such aggregations should be shown in detail. • The assumptions used for any reporting of metal equivalent values should be clearly stated.	
Relationship between mineralisation widths and intercept lengths	• These relationships are particularly important in the reporting of Exploration Results. • If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported. • If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (eg. 'down hole length, true width not known').	• There are three primary mineralisation trends which will be tested by planned aircore drilling. • Surface mapping and rock samples reflected clustered data which has been utilised to determine potential geometry and width of mineralisation.
Diagrams	• Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.	• For a plan image of the sample distribution across the project area refer to Figure 2. • Only surface point samples have been reported therefore sections are not applicable.
Balanced reporting	• Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.	• All data presented in this announcement are based on Company sample data within the Tumbarumba Tenement Areas. • Reporting of both low and high grades have been included. • Refer to Appendix 2 for reported results.
Other substantive exploration data	• Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.	• The Company completed a high-resolution LiDAR survey in October 2023, followed by surface petrology sampling in 2024 and 2025.
Further work	• The nature and scale of planned further work (eg. tests for lateral extensions or depth extensions or large-scale step-out drilling). • Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.	• The Company has prepared an initial 2,000 m to 3,000 m aircore drilling program scheduled to commence in September 2026. Necessary approvals for the initial program have been secured. Any expanded drilling beyond the approved first-stage program may require additional approvals. • The Company will also conduct follow-up mapping and systematic rock and soil sampling along the structures hosting the high-grade and anomalous samples within EL9028 to better define the geological architecture and extent of the anomalies.

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Appendix 2 - Reporting Results

Table 2: Reported Assay Results (Rockchips) (Coordinate system GDA94/MGA55)

SAMPLE NUMBER	LOCATION	SAMPLE TYPE	EASTING	NORTHING	W_ppm	WO3 (%)	Bi_ppm	Au_ppm
RTRK_00228	EL9028	ROCK	616840	6032565	3.84	0.00048	0.263	<0.07
RTRK_00229	EL9028	ROCK	616845	6032516	1.26	0.00016	1.15	<0.04
RTRK_00230	EL9028	ROCK	617294	6032952	2.53	0.00032	0.873	<0.05
RTRK_00231	EL9028	ROCK	620464	6034955	1.785	0.00023	0.771	<0.06
RTRK_00232	EL9028	ROCK	620580	6034860	1.645	0.00021	0.427	<0.05
RTRK_00233	EL9028	ROCK	617222	6033062	1.53	0.00019	0.637	<0.05
RTRK_00234	EL9028	ROCK	617304	6033353				<0.06
RTRK_00235	EL9028	ROCK	617452	6033303	0.162	0.00002	0.065	<0.02
RTRK_00236	EL9028	ROCK	617214	6033280	3.71	0.00047	0.464	<0.06
RTRK_00315	EL9028	ROCK	594216	6063991	2.22	0.00028	0.356	0.021
RTRK_00316	EL9028	ROCK	594174	6063776	3.31	0.00042	102	0.069
RTRK_00317	EL9028	ROCK	594131	6063359	0.153	0.000019	0.214	<0.001
RTRK_00318	EL9028	ROCK	594150	6063388	0.126	0.000016	0.071	<0.001
RTRK_00319	EL9028	ROCK	594200	6063003	11.6	0.0015	1.365	0.014
RTRK_00320	EL9028	ROCK	593785	6062222	209	0.026	131.5	0.319
RTRK_00321	EL9028	ROCK	594012	6061908	7.62	0.00096	0.677	0.003
RTRK_00322	EL9028	ROCK	594004	6062139	80.1	0.01	630	5.16
RTRK_00323	EL9028	ROCK	594006	6062161	1.87	0.00024	56.4	0.417
RTRK_00324	EL9028	ROCK	594413	6062268	5.67	0.00072	5.38	0.017
RTRK_00325	EL9028	ROCK	593588	6062693	1.64	0.00021	1.37	0.006
RTRK_00359	EL9028	ROCK	620940	6034545	1.41	0.00018	0.189	0.001
RTRK_00360	EL9028	ROCK	620937	6034545	2	0.00025	0.251	0.001
RTRK_00361	EL9028	ROCK	620936	6034545	2.39	0.0003	0.156	0.003
RTRK_00362	EL9028	ROCK	620936	6034545	2.53	0.00032	0.255	0.018
RTRK_00363	EL9028	ROCK	620934	6034545	2.27	0.00029	0.341	0.002
RTRK_00364	EL9028	ROCK	620934	6034544	2.38	0.0003	0.119	0.002
RTRK_00365	EL9028	ROCK	620932	6034543	2.96	0.00037	0.141	0.001
RTRK_00366	EL9028	ROCK	620932	6034544	1.025	0.00013	2.59	0.003
RTRK_00367	EL9028	ROCK	620931	6034544	0.963	0.00012	1.06	0.001
RTRK_00368	EL9028	ROCK	620927	6034544	0.894	0.00011	1.02	0.003
RTRK_00369	EL9028	ROCK	620929	6034544	0.888	0.00011	1.405	0.003
RTRK_00370	EL9028	ROCK	620927	6034544	1	0.00013	0.959	0.004
RTRK_00371	EL9028	ROCK	620926	6034544	1.92	0.00024	0.556	0.004
RTRK_00372	EL9028	ROCK	620925	6034543	1.455	0.00018	0.541	0.006
RTRK_00373	EL9028	ROCK	620924	6034543	1.17	0.00015	0.468	0.004
RTRK_00374	EL9028	ROCK	620923	6034543	1.08	0.00014	0.543	0.005
RTRK_00375	EL9028	ROCK	620922	6034543	1.18	0.00015	0.524	0.003
RTRK_00376	EL9028	ROCK	620921	6034543	0.987	0.00012	0.505	0.009
RTRK_00379	EL9028	ROCK	620919	6034543	1.225	0.00015	0.457	0.006
RTRK_00380	EL9028	ROCK	620918	6034543	1.46	0.00018	0.262	0.007

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SAMPLE NUMBER	LOCATION	SAMPLE TYPE	EASTING	NORTHING	W_ppm	WO3 (%)	Bi_ppm	Au_ppm
RTRK_00381	EL9028	ROCK	620917	6034543	1.56	0.0002	0.228	0.003
RTRK_00382	EL9028	ROCK	620916	6034543	0.645	0.000081	0.16	0.007
RTRK_00383	EL9028	ROCK	620915	6034542	0.475	0.00006	0.132	0.004
RTRK_00384	EL9028	ROCK	620914	6034542	0.958	0.00012	0.111	0.015
RTRK_00385	EL9028	ROCK	620913	6034542	0.365	0.000046	0.097	0.002
RTRK_00386	EL9028	ROCK	620912	6034542	0.323	0.000041	0.056	0.002
RTRK_00387	EL9028	ROCK	620911	6034542	0.439	0.000055	0.126	0.003
RTRK_00388	EL9028	ROCK	620910	6034542	0.339	0.000043	0.097	0.002
RTRK_00389	EL9028	ROCK	620909	6034542	0.392	0.000049	0.118	0.002
RTRK_00390	EL9028	ROCK	620908	6034542	0.675	0.000085	0.139	0.006
RTRK_00391	EL9028	ROCK	620907	6034542	1.37	0.00017	0.248	0.003
RTRK_00392	EL9028	ROCK	620905	6034541	1.11	0.00014	0.219	0.018
RTRK_00393	EL9028	ROCK	620904	6034541	1.05	0.00013	0.206	0.004
RTRK_00394	EL9028	ROCK	620903	6034541	0.924	0.00012	0.199	0.003
RTRK_00395	EL9028	ROCK	620902	6034541	0.368	0.000046	0.111	0.002
RTRK_00396	EL9028	ROCK	620901	6034541	0.323	0.000041	0.062	0.001
RTRK_00399	EL9028	ROCK	620900	6034541	1.605	0.0002	0.906	0.001
RTRK_00400	EL9028	ROCK	620899	6034541	1.575	0.0002	0.788	0.001
RTRK_00401	EL9028	ROCK	620898	6034541	1.965	0.00025	0.668	0.001
RTRK_00402	EL9028	ROCK	620897	6034541	1.655	0.00021	1.01	0.001
RTRK_00403	EL9028	ROCK	620896	6034540	1.22	0.00015	0.693	0.001
RTRK_00404	EL9028	ROCK	620895	6034540	1.615	0.0002	0.806	0.001
RTRK_00405	EL9028	ROCK	620894	6034540	1.275	0.00016	0.744	0.001
RTRK_00406	EL9028	ROCK	620893	6034540	1.135	0.00014	0.319	0.002
RTRK_00407	EL9028	ROCK	620891	6034540	1.41	0.00018	0.734	0.001
RTRK_00408	EL9028	ROCK	620890	6034540	0.986	0.00012	0.56	0.002
RTRK_00409	EL9028	ROCK	620889	6034540	1.155	0.00015	0.131	0.002
RTRK_00410	EL9028	ROCK	620888	6034540	1.455	0.00018	0.324	0.004
RTRK_00411	EL9028	ROCK	620887	6034540	1.175	0.00015	0.196	0.002
RTRK_00412	EL9028	ROCK	620886	6034539	0.073	0.0000092	0.018	0.001
RTRK_00431	EL9028	ROCK	592228	6060691	1.295	0.00016	6.42	0.031
RTRK_00432	EL9028	ROCK	591366	6060746	0.179	0.000023	0.019	0.001
RTRK_00433	EL9028	ROCK	591305	6060622	1.52	0.00019	0.844	0.002
RTRK_00434	EL9028	ROCK	591154	6060615	1.57	0.0002	2.61	0.003
RTRK_00435	EL9028	ROCK	591030	6060678	0.923	0.00012	2.16	0.003
RTRK_00436	EL9028	ROCK	591445	6063520	0.574	0.000072	0.259	<0.001
RTRK_00437	EL9028	ROCK	591163	6063025	0.14	0.000018	7.95	0.009
RTRK_00438	EL9028	ROCK	593216	6063221	2.92	0.00037	1.415	0.003
RTRK_00439	EL9028	ROCK	591649	6063915	3.83	0.00048	0.25	0.003
RTRK_00440	EL9028	ROCK	591649	6063915	18.55	0.0023	0.434	0.008
RTRK_00441	EL9028	ROCK	591586	6063944	0.929	0.00012	0.315	0.001
RTRK_00442	EL9028	ROCK	591163	6063025	58.6	0.0074	0.472	0.002
RTRK_00443	EL9028	ROCK	591121	6064409	3.31	0.00042	1.11	0.041

SAMPLE NUMBER	LOCATION	SAMPLE TYPE	EASTING	NORTHING	W_ppm	WO3 (%)	Bi_ppm	Au_ppm
RTRK_00444	EL9028	ROCK	591147	6063032	1.395	0.00018	0.444	0.002
RTRK_00445	EL9028	ROCK	591440	6063524	2.55	0.00032	6.02	0.027
RTRK_00446	EL9028	ROCK	591163	6063025	9.35	0.0012	0.566	0.002
RTRK_00447	EL9028	ROCK	591157	6063028	0.807	0.0001	2.33	0.003
RTRK_00448	EL9028	ROCK	592366	6063878	2	0.00025	0.31	0.001
RTRK_00449	EL9028	ROCK	591157	6063285	61.8	0.0078	0.4	0.003
RTRK_00450	EL9028	ROCK	592366	6063878	24.4	0.0031	1.77	0.002
RTRK_00453	EL9028	ROCK	591035	6061584	600	0.076	62.6	0.011
RTRK_00454	EL9028	ROCK	591036	6061597	42.1	0.0053	23.3	0.018
RTRK_00455	EL9028	ROCK	591020	6061663	7.84	0.00099	0.847	0.004
RTRK_00456	EL9028	ROCK	591032	6061627	5.48	0.00069	1.17	0.001
RTRK_00457	EL9028	ROCK	591020	6061663	37.8	0.0048	3.7	0.027
RTRK_00458	EL9028	ROCK	591032	6061627	3.66	0.00046	2.37	0.004

Table 3: Reported Assay Results (Soils) (Coordinate system GDA94/MGA55)

SAMPLE NUMBER	LOCATION	SAMPLE TYPE	EASTING	NORTHING	W_ppm	WO3_ppm	Bi_ppm	Au_ppm
RTSS0119	EL9028	SOIL	590824	6064032	8.4	10.59	0.92	0.002
RTSS0120	EL9028	SOIL	594216	6063991	3.4	4.29	0.788	0.001
RTSS0121	EL9028	SOIL	593796	6063194	3.1	3.91	0.485	<0.001
RTSS0122	EL9028	SOIL	593798	6063398	4.3	5.42	0.512	<0.001
RTSS0123	EL9028	SOIL	593792	6063564	3	3.78	0.447	0.001
RTSS0124	EL9028	SOIL	593798	6063803	2.8	3.53	0.845	0.001
RTSS0125	EL9028	SOIL	594208	6063604	4.4	5.55	0.426	0.001
RTSS0126	EL9028	SOIL	594189	6063779	3.6	4.54	0.705	0.001
RTSS0127	EL9028	SOIL	593995	6063862	3	3.78	0.438	0.001
RTSS0128	EL9028	SOIL	593998	6063705	3.9	4.92	1.05	0.001
RTSS0129	EL9028	SOIL	594002	6063506	3.2	4.04	0.77	0.007
RTSS0130	EL9028	SOIL	593999	6063304	3.1	3.91	0.541	0.002
RTSS0131	EL9028	SOIL	594197	6063402	3	3.78	0.464	0.002
RTSS0132	EL9028	SOIL	594202	6063201	3.2	4.04	0.78	0.001
RTSS0133	EL9028	SOIL	594200	6063003	3.9	4.92	1.005	0.003
RTSS0134	EL9028	SOIL	594209	6062809	2.3	2.9	0.821	<0.001
RTSS0135	EL9028	SOIL	594048	6063086	4	5.04	0.839	0.003
RTSS0136	EL9028	SOIL	593799	6062400	4.3	5.42	0.495	<0.001
RTSS0137	EL9028	SOIL	593799	6062202	3.1	3.91	0.962	0.001
RTSS0138	EL9028	SOIL	593791	6061997	4	5.04	0.83	<0.001
RTSS0139	EL9028	SOIL	593788	6061817	3.2	4.04	0.825	0.002
RTSS0142	EL9028	SOIL	593982	6061717	3.3	4.16	0.576	0.001
RTSS0143	EL9028	SOIL	593997	6061902	2	2.52	1.305	0.004
RTSS0144	EL9028	SOIL	594003	6062100	3.1	3.91	0.966	0.001
RTSS0145	EL9028	SOIL	594003	6062297	3.2	4.04	0.604	0.001
RTSS0146	EL9028	SOIL	594202	6062193	3.2	4.04	0.685	0.001
RTSS0147	EL9028	SOIL	593803	6062997	2.7	3.4	0.282	<0.001

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SAMPLE NUMBER	LOCATION	SAMPLE TYPE	EASTING	NORTHING	W_ppm	WO3_ppm	Bi_ppm	Au_ppm
RTSS0148	EL9028	SOIL	593801	6062804	3.2	4.04	0.303	0.001
RTSS0149	EL9028	SOIL	593797	6062597	4.9	6.18	0.617	0.002
RTSS0150	EL9028	SOIL	593993	6062493	2.9	3.66	0.46	<0.001
RTSS0151	EL9028	SOIL	594183	6062413	5.9	7.44	1.73	0.006
RTSS0152	EL9028	SOIL	594185	6062589	3.3	4.16	0.577	<0.001
RTSS0153	EL9028	SOIL	594003	6062700	4.8	6.05	0.986	0.001
RTSS0154	EL9028	SOIL	593997	6062892	4.1	5.17	0.47	<0.001
RTSS0155	EL9028	SOIL	593584	6061892	3.1	3.91	0.523	<0.001
RTSS0156	EL9028	SOIL	593589	6062094	3.9	4.92	1.025	0.002
RTSS0157	EL9028	SOIL	593580	6062298	3.6	4.54	0.513	<0.001
RTSS0158	EL9028	SOIL	593604	6062490	8.7	10.97	0.644	0.003
RTSS0159	EL9028	SOIL	593409	6061995	3.6	4.54	0.417	<0.001
RTSS0162	EL9028	SOIL	593376	6062179	4.1	5.17	0.518	0.001
RTSS0163	EL9028	SOIL	593398	6062390	4.6	5.8	0.582	0.001
RTSS0164	EL9028	SOIL	593420	6062605	5.1	6.43	0.406	0.002
RTSS0165	EL9028	SOIL	593400	6062799	7.6	9.58	0.63	<0.001
RTSS0166	EL9028	SOIL	593403	6062970	6.3	7.94	0.53	0.004
RTSS0167	EL9028	SOIL	593596	6062900	4.6	5.8	0.612	<0.001
RTSS0168	EL9028	SOIL	593588	6062693	10	12.61	0.921	0.001
RTSS0341	EL9028	SOIL	592795	6060102	6.8	8.58	0.561	0.007
RTSS0342	EL9028	SOIL	592804	6060296	8.7	10.97	0.585	0.003
RTSS0343	EL9028	SOIL	592999	6060198	10	12.61	0.522	0.002
RTSS0344	EL9028	SOIL	593009	6060404	3	3.78	0.212	<0.001
RTSS0345	EL9028	SOIL	592380	6060838	11	13.87	0.474	0.002
RTSS0346	EL9028	SOIL	593248	6060866	28	35.31	0.729	0.001
RTSS0347	EL9028	SOIL	592228	6060691	9.8	12.36	0.961	0.003
RTSS0348	EL9028	SOIL	591786	6060859	6.2	7.82	0.586	0.002
RTSS0349	EL9028	SOIL	592864	6064194	4.6	5.8	0.651	0.003
RTSS0350	EL9028	SOIL	591601	6060808	20	25.22	0.45	0.002
RTSS0351	EL9028	SOIL	591366	6060746	5	6.31	0.416	0.001
RTSS0352	EL9028	SOIL	591202	6060592	3.2	4.04	0.34	0.001
RTSS0353	EL9028	SOIL	591014	6060689	3.6	4.54	1.055	0.002
RTSS0354	EL9028	SOIL	590813	6060779	4.7	5.93	0.66	0.002
RTSS0355	EL9028	SOIL	590795	6060605	2.9	3.66	0.44	0.001
RTSS0356	EL9028	SOIL	593417	6061021	4.5	5.67	0.52	0.004
RTSS0357	EL9028	SOIL	593411	6061833	5.5	6.94	0.893	0.006
RTSS0358	EL9028	SOIL	593905	6064026	3.8	4.79	0.881	0.003
RTSS0359	EL9028	SOIL	591393	6060893	3	3.78	1.075	0.004
RTSS0362	EL9028	SOIL	591202	6061001	2.7	3.4	0.612	0.002
RTSS0363	EL9028	SOIL	591201	6061196	5.5	6.94	0.956	0.004
RTSS0364	EL9028	SOIL	591003	6061101	2.7	3.4	0.339	0.001
RTSS0365	EL9028	SOIL	590995	6060909	7.1	8.95	0.605	0.002
RTSS0366	EL9028	SOIL	591203	6060820	5.2	6.56	0.405	0.001

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SAMPLE NUMBER	LOCATION	SAMPLE TYPE	EASTING	NORTHING	W_ppm	WO3_ppm	Bi_ppm	Au_ppm
RTSS0367	EL9028	SOIL	591218	6061600	15	18.92	1.015	0.004
RTSS0368	EL9028	SOIL	591207	6061805	5	6.31	0.236	0.001
RTSS0369	EL9028	SOIL	591204	6061993	5.1	6.43	0.194	0.001
RTSS0370	EL9028	SOIL	590988	6062021	5	6.31	0.343	0.001
RTSS0371	EL9028	SOIL	590998	6061905	7.1	8.95	0.363	0.001
RTSS0372	EL9028	SOIL	590844	6061612	2.7	3.4	0.355	0.001
RTSS0373	EL9028	SOIL	590741	6061748	4.3	5.42	0.459	0.007
RTSS0374	EL9028	SOIL	590858	6061372	3.8	4.79	1.02	0.005
RTSS0375	EL9028	SOIL	590801	6060191	7.5	9.46	2.61	0.003
RTSS0376	EL9028	SOIL	590991	6060089	3.2	4.04	0.431	0.002
RTSS0377	EL9028	SOIL	591203	6059996	3.8	4.79	0.542	0.002
RTSS0378	EL9028	SOIL	592196	6060099	15	18.92	1.545	0.016
RTSS0379	EL9028	SOIL	592002	6059999	5.7	7.19	0.292	0.001
RTSS0382	EL9028	SOIL	590767	6060415	5.8	7.31	0.502	0.002
RTSS0383	EL9028	SOIL	592606	6060550	4.3	5.42	0.308	0.001
RTSS0384	EL9028	SOIL	592423	6060529	7.1	8.95	0.585	0.002
RTSS0385	EL9028	SOIL	592283	6060431	11	13.87	0.772	0.004
RTSS0386	EL9028	SOIL	592192	6060317	5	6.31	0.517	0.001
RTSS0387	EL9028	SOIL	591398	6060502	3.2	4.04	0.702	0.004
RTSS0388	EL9028	SOIL	591002	6060504	2.4	3.03	1.02	0.002
RTSS0389	EL9028	SOIL	591813	6060702	7.6	9.58	0.526	0.011
RTSS0390	EL9028	SOIL	594186	6059978	5	6.31	0.673	0.002
RTSS0391	EL9028	SOIL	594211	6060184	5.3	6.68	2.13	0.002
RTSS0392	EL9028	SOIL	594230	6060359	4.7	5.93	0.861	0.011
RTSS0393	EL9028	SOIL	594194	6061194	4.2	5.3	0.623	0.002
RTSS0394	EL9028	SOIL	594195	6060989	4.2	5.3	0.614	0.002
RTSS0395	EL9028	SOIL	594197	6060796	3.4	4.29	0.624	0.001
RTSS0396	EL9028	SOIL	594181	6060608	3.5	4.41	0.759	0.002
RTSS0397	EL9028	SOIL	594211	6061396	6.1	7.69	0.911	0.007
RTSS0398	EL9028	SOIL	594206	6061542	2.7	3.4	0.511	0.002
RTSS0399	EL9028	SOIL	594172	6062004	2.9	3.66	0.893	0.002
RTSS0400	EL9028	SOIL	594146	6061779	2.4	3.03	0.733	0.001
RTSS0403	EL9028	SOIL	592300	6063126	5.9	7.44	0.78	0.002

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