

ASX ANNOUNCEMENT

1 September 2026

Australian Securities Exchange - Perth

Karara Mine – Mining Services Contract Letter of Award

NRW Holdings Limited (ASX:NWH) is pleased to announce that its Mining division has received a Letter of Award for the Karara mining services contract. The award extends NRW's tenure at the Karara mine by a further five years beyond the current term of March 2027, with a new completion date of February 2032.

The value of the contract extension is approximately \$960M.

Under the extended term, the scope of services to be delivered by NRW remains largely unchanged and includes load and haul, drill and blast, plus ancillary services.

Commenting on the contract award, NRW Chief Executive Officer Jules Pemberton said, "We are pleased to secure this significant contract extension, which reflects the strong relationship developed between NRW and Karara, and the consistent performance of our team to deliver safe and reliable operations at site."

This ASX Announcement has been approved in accordance with the Company's published continuous disclosure policy and authorised for release by the Chief Executive Officer of NRW Holdings Limited.

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About NRW Holdings Limited:

NRW is a leading provider of diversified contract services to the government, resources, industrial and infrastructure sectors in Australia. With extensive operations around Australia and offices in Canada and the United States, NRW's geographical diversification is complemented by its ability to deliver a wide range of services. These encompass civil construction including bulk earthworks, road and rail construction and concrete installation, together with contract mining and drill and blast services through NRW Civil & Mining, Golding Contractors and Action Drill & Blast. NRW also offers a comprehensive OEM capability through AES Equipment Solutions providing refurbishment and re-build services for earthmoving equipment and machinery. NRW's MET Division comprising RCR Mining Technologies, DIAB Engineering, OFI Industrial and Primero offers tailored mine to market solution, specialist maintenance (shutdown services and onsite maintenance), Non-Process Infrastructure, innovative materials handling capability and complete turnkey design, construct & operation of minerals processing and energy projects. NRW's EMIT division includes Fredon, a multi-service Electrical, Mechanical (HVAC), Infrastructure, Technology and Maintenance services provider. NRW has a workforce of around 14,000 people supporting more than two hundred projects around Australia, Canada, the United States and New Zealand for clients across the government, resources, infrastructure, industrial engineering, Technology, maintenance and urban development sectors.