ASX Announcement

Ramsay Health Care

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Ramsay Completes Acquisition of National Capital Private Hospital

Tuesday 1 September 2026 SYDNEY: Ramsay Health Care Limited (**Ramsay**) announces today that it has completed the acquisition of the assets and operations of National Capital Private Hospital (**National Capital**) from the relevant Healthscope Group entities, acting through their appointed receivers and managers. The net acquisition price of $251m (ex GST) has been funded from Ramsay's existing debt facilities.

Ramsay Group CEO and Managing Director Natalie Davis said: "We are pleased to welcome the National Capital team and clinicians to Ramsay and look forward to working with them to care for the local community, and to further develop the services and reputation of this leading health precinct. The acquisition is expected to be EPS accretive in the first 12 months of our ownership.[1]"

About National Capital

National Capital is strategically located in the attractive catchment area of Garran in Canberra and is co-located with the public Canberra Hospital and adjacent to the Australian National University Medical School. It has strength in Ramsay's target therapeutic areas of Cardiac, Orthopaedics and Oncology and its clinical quality, governance and safety performance has been strong over a long period of time driven by an experienced leadership team and strong doctor partnerships. The hospital has 8 theatres, 1 cath lab, 148 beds, an intensive care unit and a coronary care unit enabling the servicing of a higher acuity patient mix. National Capital is located on a site leased from Canberra Health Services[2] (Canberra Health) on terms that extend to 2064.

Authorised for release by the Ramsay Health Care Disclosure Committee.

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[1] Transition costs of $9-11m are expected to be incurred in FY27 and will be skewed to 1H FY27. Transition costs will be excluded from Underlying Earnings.

[2] Canberra Health delivers a range of health services for people across the Australian Capital Territory (ACT) and surrounding Southern New South Wales region and is funded by the ACT Government