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Technology innovation and disciplined execution delivers revenue growth, margin expansion and operating leverage for BetMakers in FY26

FY26 financial highlights

- **Revenue:** $92.6 million ($85.1 million in FY25) up 8.8% (11.2% CC[1]).
- **Adjusted Gross Margin:** 66.9%[2] (64.1% in FY25).
- **Adjusted EBITDA[3]:** $14.1 million, up 205.1% ($4.6 million in FY25). Adjusted EBITDA Margin: 15.2% (5.5% in FY25).
- **Operating Expenses:** $49.4 million ($52.5 million in FY25).[4]

BetMakers Technology Group Ltd (**BetMakers** or the **Company**) today reports its full year financial results for the period ending 30 June 2026 (**FY26**). The FY26 results demonstrate BetMakers' operating discipline, and the financial outcomes derived from the Company's approach to technology innovation and execution.

FY26 revenue reached $92.6 million, an 8.8% increase on the prior year (11.2% CC). This performance was underpinned by strong growth in digital revenues and disciplined cost management. The combination of these factors led to an improvement in Adjusted EBITDA to $14.1 million (up from $4.6 million in FY25). Operating expenses were successfully reduced to $49.4 million (representing 53.3% of revenue, compared to 61.7% of revenue in FY25), reflecting the full-year benefits of the restructuring initiatives implemented during FY25 and additional cost optimisation during FY26.

BetMakers Executive Chairman, Matt Davey, said:

"FY26 was a year of decisive execution. Our strategy to scale, underpinned by disciplined operational control, has delivered material margin expansion, positioning BetMakers for sustainable growth."

BetMakers CEO, Jake Henson, said:

"Our financial performance confirms the power of our technology-led model, focused growth strategy and operating discipline. By scaling revenue to $92.6 million while strictly managing costs, we achieved a 15.2% Adjusted EBITDA margin, validating our technology investments and setting a strong trajectory for FY27."

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[1] Constant currency (CC) removes the impact of foreign exchange rate movements. The FX rates used are the average rates for the financial year ending 30 June 2026, being AUD/USD of 0.6775, AUD/EURO of 0.5808 and AUD/GBP of 0.5049.
[2] Includes an adjustment for a $1.3m inventory write off in FY26. Unadjusted Gross Margin was 65.5%.
[3] Adjusted EBITDA is a non-IFRS/non-GAAP financial measure calculated as earnings before interest, tax, depreciation and amortisation (EBITDA), adjusted by adding back, to the extent included in EBITDA, share-based payment expenses, restructuring and integration costs (including employee severance costs), transaction costs, inventory write-offs, asset impairments, and bad and doubtful-debt expenses. The non-IFRS financial information in this announcement has not been audited or reviewed in accordance with Australian Auditing Standards.
[4] Operating expenses is after adjusting for the capitalisation of staff costs, which were $7.3m in FY26 vs $6.7m in FY25.

Key Financial Metrics

Metric	FY26	FY25	Commentary
Revenue	$92.6	$85.1	8.8% growth YoY, 11.2% constant currency basis.
Adjusted EBITDA	$14.1m	$4.6m	+$9.5m in Adjusted EBITDA YoY, 205.1% growth vs PCP
Adjusted Gross Margin	66.9%	64.1%	FY26 includes an adjustment for a $1.3m inventory write off. Unadjusted Gross Margin was 65.5%.
Operating expenses	$49.4m	$52.5m	Cost base well positioned to support key near term growth initiatives.

FY26 Operational and Strategic Progress

BetMakers achieved significant progress in FY26 by focusing on scaling its global customer base and leveraging its technology:

- **Digital Growth focus:** The Company successfully leveraged its technology investments to drive increased revenue from its core digital products, with the Apollo platform providing a strong foundation for growth both domestically and internationally. The expansion of this network of digital customers also provides significant future opportunities for content distribution.
- **Technology Execution:** A cornerstone of FY26 was the disciplined execution of BetMakers' technology roadmap. The continuous improvement of the Apollo platform and further progress on GTX, have enhanced performance, lowered costs, and demonstrated innovation of products to our B2B customers.
- **Innovation and Efficiency:** BetMakers continues to embed artificial intelligence and machine learning tools across its product suite as well as internally. These capabilities are intended to further enhance efficiency, strengthen customer offerings, and accelerate the Company's technology roadmap.
- **GT Vegas Integration:** The successful integration of GT Vegas (formerly LVDC) has delivered material technology and cost synergies, contributing to the Company's financial trajectory.

Outlook

Having focused on technology innovation and operating discipline in FY26, BetMakers enters FY27 with an optimised operating base and a strong pipeline and technology roadmap.

The Company continues to look at new ways to expand its international network and drive efficiencies for its customers.

Our strategic priorities for FY27 focus on technology leadership and disciplined operational execution:

1. Technology-led growth in digital revenues both domestically and internationally, as well as expansion of our content revenues and products;
2. Operating discipline and cost base optimisation, driving further operating leverage, including by embedding artificial intelligence tools to automate workflows; and
3. Expansion in Adjusted EBITDA and Adjusted EBITDA margin, to be driven by revenue growth and operating leverage.

BetMakers CEO, Jake Henson, added:

"The start to FY27 has been strong, with 1H FY27 expected to continue to demonstrate the strength of BetMakers' upgraded technology and expanded product suite."

Scheme of Arrangement with Tabcorp

On 10 August 2026, BetMakers entered into a binding Scheme Implementation Deed ("**SID**") with Tabcorp Holdings Limited (ASX: TAH) ("**Tabcorp**"), under which Tabcorp has agreed to acquire 100% of the issued shares in BetMakers by way of a scheme of arrangement under Part 5.1 of the Corporations Act 2001 (Cth) ("**Scheme**") subject to the terms and conditions of the SID.

Under the Scheme, BetMakers Shareholders will be entitled to receive $0.24 cash for each BetMakers Share ("**Cash Consideration**"), unless they make a valid election to receive part or all of their consideration in new Tabcorp shares ("**Mixed / Scrip Election Consideration**"). Eligible BetMakers Shareholders may elect to receive 25%, 50%, 75% or 100% of their Scheme Consideration in new Tabcorp shares. The aggregate Mixed / Scrip Election Consideration will be capped at 25% of the total Scheme Consideration ("**Maximum Scrip Consideration**") and will be subject to a pro rata scale-back if valid elections exceed the Maximum Scrip Consideration.

The BetMakers Board unanimously recommends that BetMakers Shareholders vote in favour of the Scheme, in the absence of a Superior Proposal and subject to an Independent Expert concluding in its report, and continuing to conclude, that the Scheme is in the best interests of BetMakers Shareholders.

Subject to the same qualifications, each BetMakers Director intends to vote, or cause to be voted, all BetMakers Shares in which they have a relevant interest, representing approximately 10% of the BetMakers Shares on issue, in favour of the Scheme at the Scheme Meeting.

Further information is contained in the announcement released by BetMakers to ASX on 10 August 2026.

Notice of Vested FY23 Tranche 3 LTIP Securities

In accordance with ASX Listing Rule 3.10.7, the Company is pleased to advise that 4,825,000 FY23 Tranche 3 performance rights (**FY23 T3 Performance Rights**) issued under the Company's Long-Term Incentive Plan (**LTIP**) have vested and are now eligible to be converted into fully paid ordinary shares, including 2.5 million FY23 T3 Performance Rights that were issued to President of the Company, Matt Davey. The vested FY23 T3 Performance Rights must be converted into shares on or before the expiry of 30 June 2027.

The performance hurdle for the FY23 Performance Rights was achieved following an assessment of the Company's TSR relative to the Peer Comparator Group for the period 1 July 2025 – 30 June 2026.

Investor Materials

A copy of this ASX announcement and the investor presentation lodged with this ASX announcement will be available at the following link: https://investors.betmakers.com/announcements

Investor Webinar Details

BetMakers Executive Chairman, Matt Davey, CEO Jake Henson, and CFO Carl Henschke, will deliver a presentation to investors at 10.30am (AEST) tomorrow, Tuesday, 1st of September 2026 via a live webinar.

To pre-register for this webinar, please use the following link:

https://investors.betmakers.com/webinars/eX2a7P-fy26-results-webinar

-ENDS-

The Board of BetMakers has authorised the release of this announcement to ASX.

For further information please contact:

Investor Relations
investors@thebetmakers.com

Appendix - Financial Summary

The following is a summary of BetMakers' FY26 profit and loss statement. Please refer to the FY26 Results Presentation for further information and commentary.

FY26 vs FY25 ($m)	FY26	FY25	Var ($)	Var (%)
Revenue	92.6	85.1	7.5	8.8%
Gross Profit	**60.7**	**54.5**	**6.2**	**11.4%**
Gross Margin %	***65.5%***	***64.1%***	***1.4%***	—
Operating Expense	(49.4)	(52.5)	3.1	6.0%
Adjusted EBITDA	**14.1**	**4.6**	**9.5**	**205.1%**
Total Adjustments	(5.0)	(2.8)	—	—
EBITDA	**9.1**	**1.8**	**7.3**	**405.6%**
D&A	(15.5)	(15.4)	(0.1)	(0.6%)
Finance Costs/Interest	(0.3)	(0.5)	0.2	40.3%
Income Tax benefit/(expense)	1.5	(11.2)	12.7	113.4%
NLAT	**(5.2)**	**(25.3)**	**20.3**	**79.9%**

Disclaimer

The material contained in this document is of general information about the activities of BetMakers as at the date of 31 August 2026. All monetary figures quoted within this document are in Australian dollars ($AUD) unless otherwise specified.

This announcement contains "forward-looking statements." These can often be identified by words such as "may", "should", "anticipate", "believe", "intend", "estimate", and "expect". However any statements which are not based on historic or current facts may be forward-looking statements. Forward-looking statements are based on:

- *assumptions regarding the Company's financial position, business strategies, plans and objectives of management for future operations and development and the environment in which the Company will operate; and*
- *current views, expectations and beliefs as at the date they are expressed and which are subject to various risks and uncertainties.*

Actual results, performance or achievements of the Company could be materially different from those expressed in, or implied by, these forward-looking statements. The forward-looking statements contained within the presentations are not guarantees or assurances of future performance and involve known and unknown risks, uncertainties and other factors, many of which are beyond the control of the Company, which may cause the actual results, performance or achievements of the Company to differ materially from those expressed or implied by forward-looking statements. For example, the factors that are likely to affect the results of the Company include general economic conditions in Australia and globally; exchange rates; competition in the markets in which the Company does and will operate; weather and climate conditions; and the inherent regulatory risks in the businesses of the Company. The forward-looking statements contained in this announcement should not be taken as implying that the assumptions on which the projections have been prepared are correct or exhaustive. The Company disclaims any responsibility for the accuracy or completeness of any forward-looking statement. The Company disclaims any responsibility to update or revise any forward-looking statements to reflect any change in the Company's financial condition, status or affairs or any change in the events, conditions or circumstances on which a statement is based, except as required by law. The projections or forecasts included in this presentation have not been audited, examined or otherwise reviewed by the independent auditors of the Company.

You must not place undue reliance on these forward-looking statements.