Issue of Employee Options

Encounter Resources Limited ("Encounter" or the "Company") advises of the issue of 5,400,000 unlisted options under the terms of the Company's Employee Share and Option Plan and pursuant to Division 1A of Part 7.12 of the Corporations Act 2001 (Cth).

An Appendix 3G reflecting the new securities to be issued follows this announcement.

For further information, please contact:

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This announcement has been approved for release by the Company Secretary of Encounter

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