ASX ANNOUNCEMENT 26 August 2026

Dear Option Holder,

EXPIRY OF LISTED OPTIONS

We are writing to you as a registered holder of RMXOK listed options in Red Mountain Mining Limited to remind you that the options will expire at 5:00pm (WST) on Monday, 14 September 2026.

Your option holding may be exercised in whole or in part by payment of $0.08 for each option by no later than 5:00pm (WST) on Monday, 14 September 2026. If payment is not received by this time, the options will lapse and all rights under the options will cease. On exercise, each RMXOK option entitles the holder to receive one fully paid ordinary share in the Company.

Some of the courses of action available to you are:
a) Exercise the options on or before 5:00pm (WST) on Monday, 14 September 2026.
b) Sell your options. Quotation of the options will cease at the close of trading on Tuesday, 8 September 2026.
c) Do nothing. If you do not exercise or sell your options, they will expire at 5:00pm (WST) on Monday, 14 September 2026 and your right to subscribe for ordinary shares at $0.08 per share will lapse.

There is no obligation on option holders to exercise their options. However, under paragraph 5.2 of Appendix 6A of the ASX Listing Rules, the Company is required to advise option holders of the information contained in this notice.

The market sale price of ordinary shares in Red Mountain Mining Limited on the ASX on the last trading day prior to the date of this notice was $0.012.

During the three (3) months preceding the date of this notice:
- The highest market sale price was $0.020 on 24 April 2026.
- The lowest market sale price was $0.010 on 26 June 2026.

If you wish to exercise your options, please complete the Notice of Exercise of Options and ensure payment of $0.08 per option exercised is received no later than 5:00pm (WST) on Monday, 14 September 2026.

If you have any questions, please contact Automic Registry Services on 1300 288 664 or +61 2 9698 5414, or email hello@automicgroup.com.au.

Authorised by the Board,

Mauro Piccini
Company Secretary

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