ASX Announcement

26 August 2026

ASX Market Announcements Office
ASX Limited
Level 27, 39 Martin Place
SYDNEY NSW 2000

Annual Report to 30 June 2026 - Correction

AUB Group Limited (**AUB**) advises of a correction to the Annual Report to 30 June 2026, which was announced to ASX on 25 August 2026.

In Note 6a, Earnings Per Share was shown as 109.44 cents (basic) and 108.98 cents (diluted). There was a clerical error in the formula calculating these numbers. The corrected figures are 78.54 cents (basic) and 78.22 cents (diluted).

The updated pages 12, 89 and 108 are attached, including the correct information.

The full Annual Report is available on the AUB website at www.aubgroup.com.au.

The release of this announcement was authorised by Mike Emmett, CEO and Managing Director.

For further information, contact Richard Bell, Chief Legal and Risk Officer, on +61 2 9935 2222 or richardb@aubgroup.com.

About AUB Group
AUB Group Limited (ASX: AUB) is an ASX200 listed group comprising insurance brokers and underwriting agencies operating in ~640 locations across 17 countries. Over ~7,000 insurance professionals work with our ~1,600,000 clients to place more than $11bn in insurance premiums with local and foreign insurers.

OPERATING AND FINANCIAL REVIEW

Reconciliation of Reported Net Profit After Tax ('Reported NPAT') to Underlying Net Profit After Tax ('UNPAT')

The following reconciliation from Reported NPAT to UNPAT is presented on the basis attributable to equity holders of the parent:

	Notes	2026 $'000	2025 $'000
Net Profit after tax attributable to equity holders of the parent	**SOCI**	**96,048**	**180,055**
Add back / (less) (net of NCI and income tax):			
– Amortisation of customer and servicing contracts		48,783	45,605
– Adjustments to value of entities (to fair value) on the day they became controlled entities		(14,966)	(47,486)
– Impairment charge		62,726	21,145
– Movements in contingent consideration and put option liability (net of interest unwind)		4,653	(26,774)
– (Profit) from sale or dilution of interests in associates and sale of customer and servicing contracts		(4,170)	(4,011)
– Costs in relation to Syndicated Debt facility restructuring		537	795
– Strategic change programs		7,393	6,830
– Expenses incurred for acquisitions in the current and prior period		23,627	24,061
Underlying Net Profit After Tax		**224,631**	**200,220**
Represented by:			
Underlying profit before tax		312,833	283,925
Tax Expense		(88,202)	(83,705)
Underlying Net Profit After Tax		**224,631**	**200,220**

Operating results for the year

In the year ended 30 June 2026 ('FY26') Reported Net Profit After Tax attributable to equity holders of the parent was $96.05m (FY25: $180.06m). Reported NPAT included ($64.8m) (FY25: $60.6m) of amortisation of customer and servicing contracts, ($68.3m) (FY25: $26.5m) of impairment charges, which are further discussed in note 14 of the Financial Statements, the costs incurred for strategic change programs and the effects of M&A activity.

On a Reported NPAT basis, earnings per share was 78.54 cents for the full year (FY2025: 154.45 cents).

Underlying Net Profit After Tax is the key measure used by management and the board to assess and review business performance. Underlying NPAT is after non-controlling interests and excludes the costs of amortisation of customer and servicing contracts, fair value adjustments on consolidation or deconsolidation, impairment charges, movements in contingent consideration, the impacts of a reduction in interest in associates and disposals of controlled entities, and the costs associated with strategic change programs, arranging debt and acquisition related costs.

Underlying NPAT increased 12.19% to $224.63m in FY26 (FY25: $200.22m) due to a mixture of strong organic and acquisition growth.

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

YEAR ENDED 30 JUNE 2026

	Notes	2026 $'000	2025 $'000
Revenue from contracts with customers	4 (a)	1,142,730	1,075,241
Other income	4 (b)	47,514	50,360
Share of profit of associates	4 (c)	49,369	47,190
Cost to provide services and administrative expenses	4 (d)	(907,818)	(875,304)
Finance costs	4 (e)	(92,787)	(91,523)
Adjustments to carrying value	4 (f)	(54,641)	61,203
Profit from sale or dilution of interests in associates, sale of controlled entities and sale of customer and servicing contracts	4 (g)	3,769	2,570
Profit before income tax		188,136	269,737
Income tax expense	5 (a)	(54,310)	(54,133)
Profit for the year		**133,826**	**215,604**
Other comprehensive income			
Other comprehensive income to be reclassified to profit or loss in subsequent periods:			
Exchange differences on translation of foreign operations		(121,662)	93,852
Cash Flow Hedge Reserves transferred to income statement on realisation and revaluation movement		(12,190)	2,496
Tax on other comprehensive income to be reclassified to profit or loss in subsequent periods		3,425	(594)
Other comprehensive income not to be reclassified to profit or loss in subsequent periods:			
Remeasurements of post-employment benefit obligations		423	(1,445)
Tax on other comprehensive income not to be reclassified to profit or loss in subsequent periods		(97)	290
Other comprehensive (loss) / income after income tax for the period		(130,101)	94,599
Total comprehensive income after tax for the period		**3,725**	**310,203**
Profit for the year attributable to:			
Equity holders of the parent		96,048	180,055
Non-controlling interests		37,778	35,549
		133,826	**215,604**
Total comprehensive (loss) / income after tax for the period attributable to:			
Equity holders of the parent		(23,838)	270,613
Non-controlling interests		27,563	39,590
		3,725	**310,203**
Basic earnings per share (cents per share)	6 (a)	78.54	154.45
Diluted earnings per share (cents per share)	6 (a)	78.22	153.24

The above Consolidated Statement of Comprehensive Income (SOCI) should be read in conjunction with the notes to the Financial Report.

6 EARNINGS PER SHARE ('EPS') / DIVIDENDS PAID AND PROPOSED (CONTINUED)

a. Earnings Per Share ('EPS')

The following reflects the income and share data used in the basic and diluted earnings per share computations:

	2026 $'000	2025 $'000
Net profit attributable to ordinary equity holders of the parent	96,048	180,055

	2026 Thousands Shares	2025 Thousands Shares
Weighted average number of ordinary shares for basic earnings per share	122,285	116,577
Effect of dilution:		
Share options	509	918
Weighted average number of ordinary shares adjusted for the effect of dilution	**122,794**	**117,495**
Basic earnings per share (cents per share)	**78.54**	**154.45**
Diluted earnings per share (cents per share)	**78.22**	**153.24**

b. Changes in weighted average number of shares

There have been no significant transactions involving ordinary shares or potential ordinary shares that would significantly change the number of ordinary shares or potential ordinary shares outstanding between the reporting date and the date of completion of these financial statements.

c. Information on the classification of securities

Options granted to employees as described in Note 21 are considered to be potential ordinary shares and have been included in the determination of the diluted earnings per share to the extent they are dilutive. These options have not been included in the determination of the basic earnings per share. The amount of the dilution of these options is the average market price of ordinary shares during the year minus the exercise price.

d. Equity dividends on ordinary shares

	2026 $'000	2025 $'000
Dividends paid or recognised as a liability during the year		
Final franked dividend for financial year ended 30 June 2024: 59.0 cents		68,787
Interim franked dividend for financial year ended 30 June 2025: 25.0 cents		29,147
Final franked dividend for financial year ended 30 June 2025: 66.0 cents	76,948	
Interim franked dividend for financial year ended 30 June 2026: 27.0 cents	35,273	
Total dividends paid/provided in current year	**112,221**	**97,934**

In addition to the above, dividends paid to non-controlling interests totalled $38.62m (FY25: $31.47m).

	2026 $'000	2025 $'000
Dividends proposed and not recognised as a liability		
Final franked dividend for financial year ended 30 June 2025: 66.0 cents		76,948
Final franked dividend for financial year ended 30 June 2026: 71.0 cents	92,755	
	92,755	**76,948**
Dividends paid and accrued per share (cents per share)	93.00	84.00
Dividends proposed per share (cents per share) not recognised at balance date	71.00	66.00