TECHGEN METALS LIMITED

ASX Announcement | ASX: TG1

"RED DEVIL" IP TARGET
MAIDEN DRILLING COMMENCEMENT
CU-AU TARGET (WA)

TechGen Metals Limited ("**TechGen**" or the "**Company**") is pleased to report that diamond drilling has commenced over the weekend at the Red Devil IP (Induced Polarisation) geophysical target, closely followed by the drilling of the Blue Devil AEM (Airborne Electromagnetic) target.

The Red and Blue Devil geophysics (& geochemistry) targets are within the Blue Devil Project that is 100% owned and operated by TechGen Metals. The project is located in the Halls Creek Orogen of Western Australia and consists of exploration licences E80/6047, E80/6084 and E80/6101 covering a combined area of 195km^2.

BLUE DEVIL COPPER-GOLD PROJECT, EAST KIMBERLEY, WA

Metric	***Status***
Ownership	100% TechGen
Project Status	Drilling – In Progress (Red Devil)
Priority Targets	Red Devil & Blue Devil
Next Catalyst	Drilling Updates
Additional Catalyst	Blue Devil Drilling Commencement
Key Geological Support	EM + IP + Surface Geochemistry + Intrusive Model

Image 1: Red Devil IP target diamond drilling underway by Terra Drilling.

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STRATEGIC HIGHLIGHTS

- **Maiden diamond drilling program has commenced at the Red Devil IP target.**
- **First-ever drill testing of the Red Devil (& Blue Devil) copper-gold targets generated by TechGen.**
- **Both targets are large geophysical targets supported by geochemistry.**
- **Red Devil hosts a high intensity IP chargeability feature (~30 - 35mV/V) within a broader more extensive zone of ~20mV/V chargeability, supported by exceptional gossanous surface rock chip results including assays of up to 52.3% Cu and 5.35g/t Au in cross cutting stratigraphy structures above and adjacent to Red Devil.**
- **Blue Devil is the bigger target, comprising three strong late time airborne EM conductors coincident with multiple copper and gold geochemical anomalies supported by crucial pathfinder elements and an interpreted intrusive body, highlighting its potential as a significant copper-gold discovery target.**
- **Strong near-term news flow expected, including drilling updates across both targets and assay results following completion of drilling.**
- **The Company is fully funded for this drilling campaign and additional gold target drilling in Q4 2026.**

TechGen's Managing Director, Ashley Hood, commented: *"It certainly is exciting to have a diamond drill rig on site with rods spinning, a big thanks to the Terra Drilling team who've made this possible along with our Traditional Owners who we've worked closely with over the past two years and absolutely appreciate the relationships and partnerships we've been able to build from the very beginning.*

As previously noted, the Red Devil IP is modelled at just a couple of hundred metres beneath the surface. Our two drilling targets have been built on multiple combination of factors and data sets, modern and historical. Based on the geochemical and structural data, the Red Devil target is the best we've brought to market, while the Blue Devil target is the biggest and strongest in geophysical terms we've brought to market.

The project data set modelling has been completed internally and endorsed by external independent experts identifying the project as prospective for intrusion-related mineralisation styles, including copper-gold skarn deposits, porphyry copper-gold and IOCG that are all intrusion-related type systems as well as sedimentary and structural replacement deposit style potential also based on geochemistry modelling."

Red Devil – is an Induced Polarisation (IP) geophysical survey target that was designed and completed to cover a northwest – southeast shear zone marked by outcropping high-grade iron-quartz-copper-gold gossans containing visual copper sulphides. The IP survey identified a compelling high chargeability IP target that's now called the Red Devil.

The strong chargeability feature has a core zone of ~30-35mV/V IP which is considered high, that's within a broader more extensive zone of ~20mV/V. The core ~30 - 35mV/V IP zone is ~175-225m below surface and is ~300m in vertical thickness. Background levels are estimated at <10mV/V and so the IP target is >3X background levels.

The IP anomalism correlates with high resistivity in the basement units and is intended to define disseminated sulphide orebodies. The Red Devil target has recorded several supergene enriched high-grade copper and gold rock chip samples with recent peak values of 52.3% Cu and 5.35g/t Au, silver also features in the mineralisation recorded up to 10.8g/t Ag.

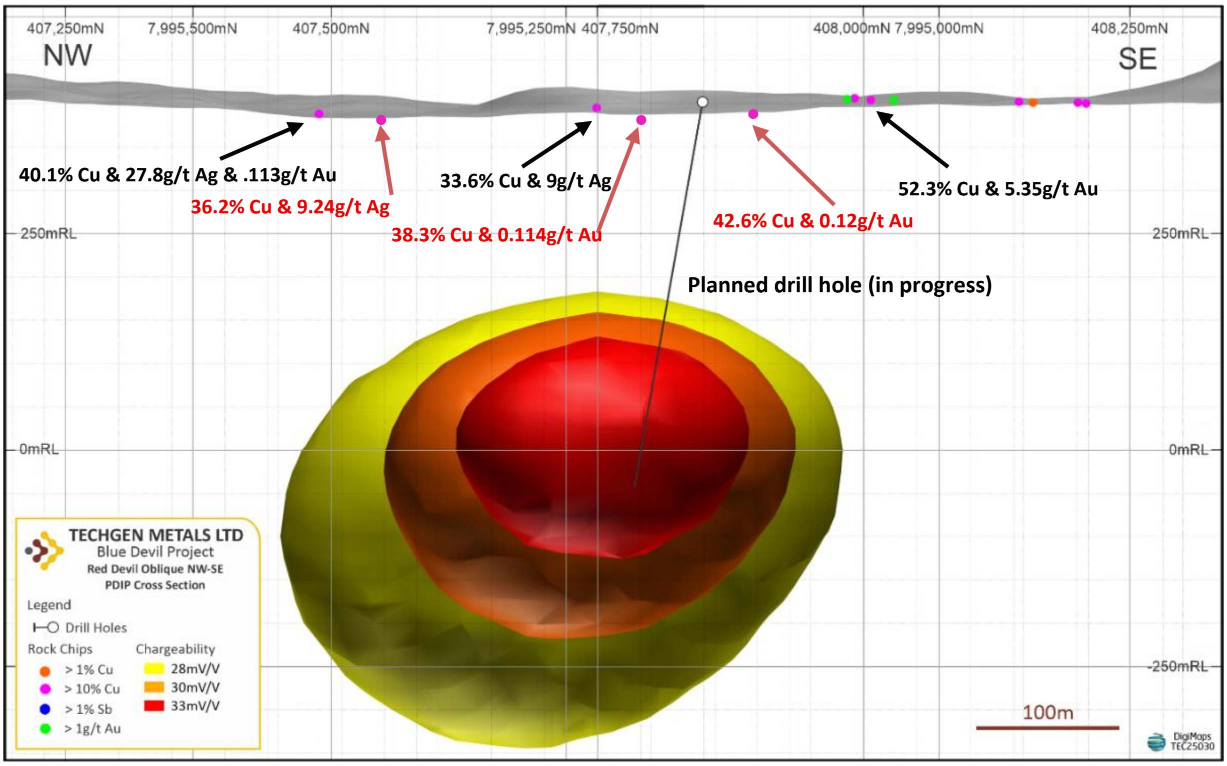


Figure 1: Red Devil 3D IP inversion model with new surface rock chips shown in red and historic in black. Planned drill hole trace.

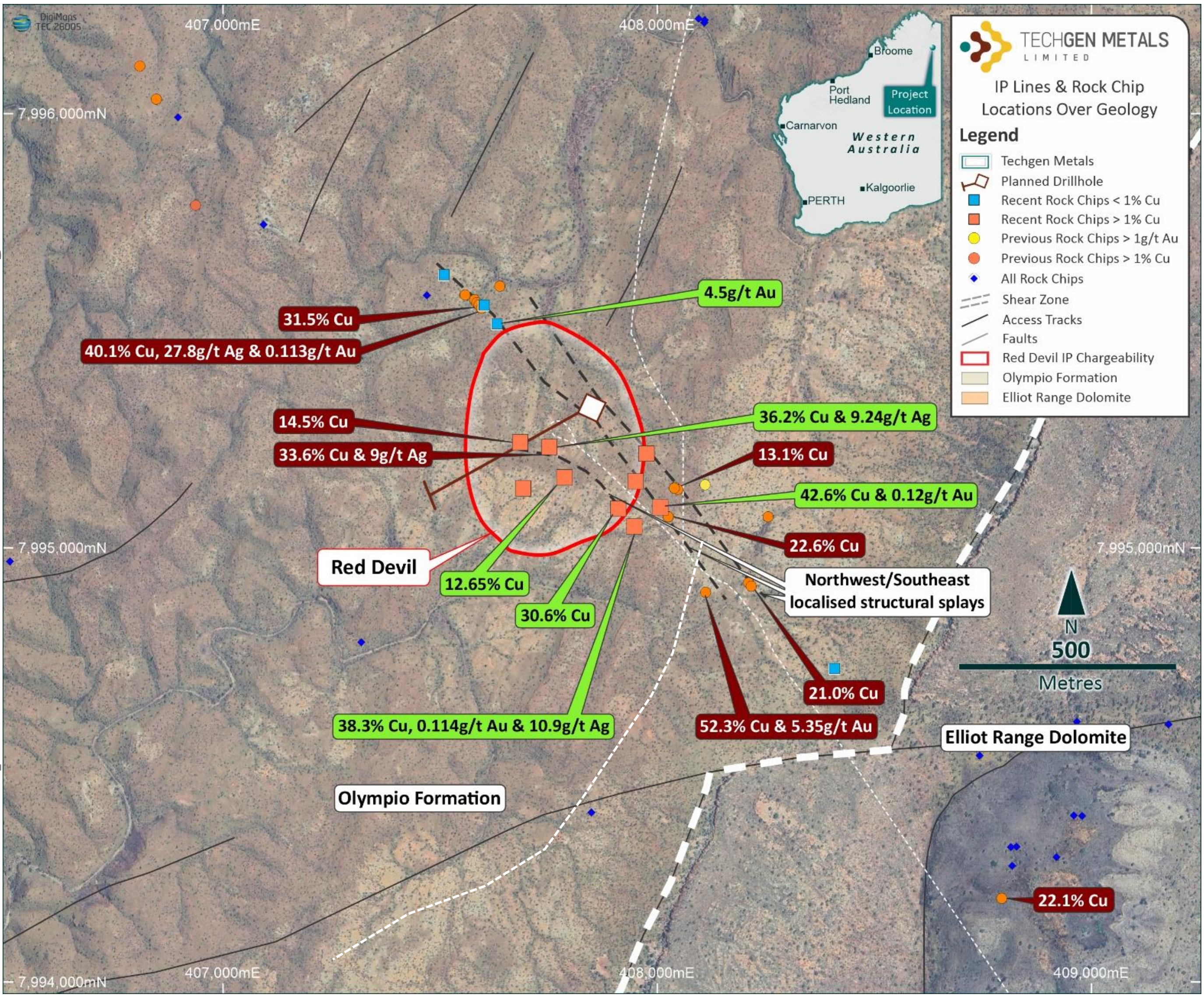


Figure 2: Red Devil IP Target (Red Oval) new (green) and historical (Maroon) copper, gold and silver iron/quartz gossan rock-chip grades.

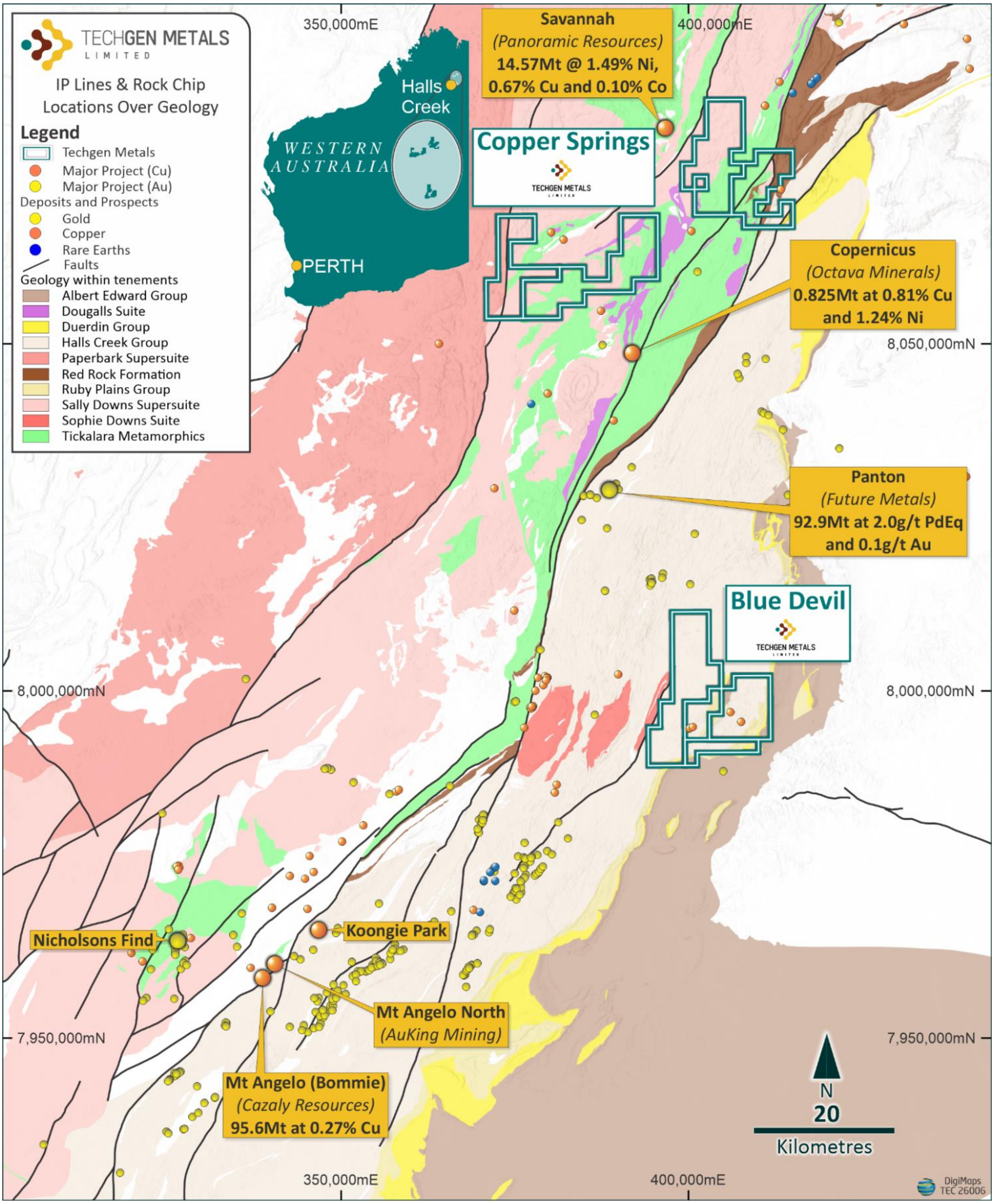


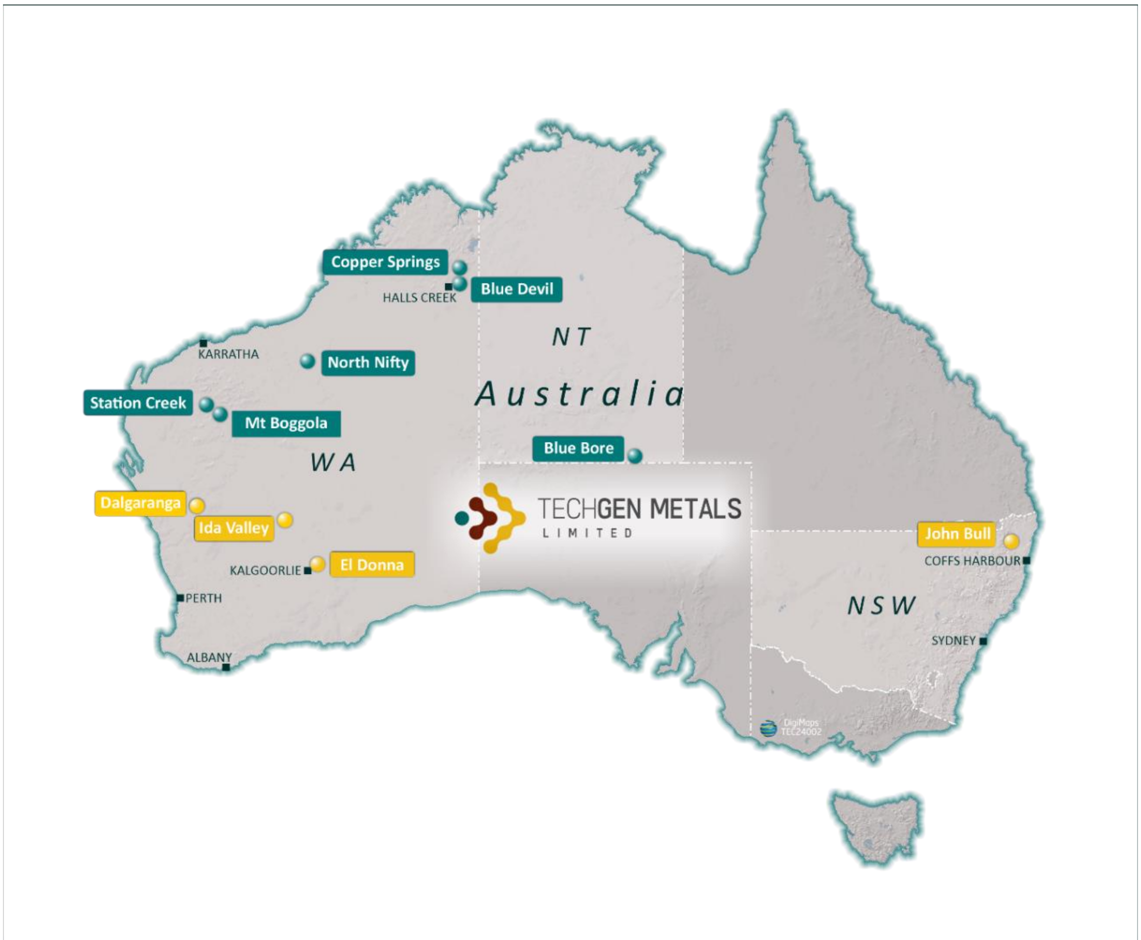
Figure 3: TechGen Kimberley project locations with regional mines and mineral occurrences.

References & Additional Information

TG1 ASX Announcement "High Grade Copper-Gold Extends Red Devil Shear" – 14/7/2024.
TG1 ASX Announcement "New High Grade Copper & Gold Project - WA" – 14/05/2024.
TG1 ASX Announcement "Blue Devil Geophysics Commencement" – 13/11/2024.
TG1 ASX Announcement "Outstanding EM Conductors at Blue Devil" – 22/01/2025.
TG1 ASX Announcement "Copper-Gold Portfolio Advancement" - 23/07/2025.
TG1 ASX Announcement "Heritage Completed & New High Grade Copper" – 28/08/2025.
TG1 ASX Announcement "Key Copper/Gold Target Advancement" – 6/10/2025.
TG1 ASX Announcement "Blue Devil wins EIS funding" – 13/10/2025.
TG1 ASX Announcement "Blue Devil Earthworks Completed & New Gossan Encountered" – 07/07/2026.
TG1 ASX Announcement "High Grade Copper-Gold Extends Red Devil Shear" – 14/07/2026.
TG1 ASX Announcement "Blue Devil Project Rig Secured" – 13/08/2026.

ENDS.

About TechGen Metals Limited



TechGen is an Australian registered exploration Company with a primary focus on exploring and developing its copper, gold, and antimony projects strategically located in highly prospective geological regions in WA, and one in NSW.

For more information, please visit our website: www.techgenmetals.com.au

Authorisation

For the purpose of Listing Rule 15.5, this announcement has been authorised for release by the Board of Directors of TechGen Metals Limited.

Competent Person Statement

The information in this announcement that relates to Exploration Results is based on and fairly represents information compiled and reviewed by Andrew Jones, a Competent Person who is a member of the Australasian Institute of Mining and Metallurgy (AusIMM). Andrew Jones is employed as a Director of TechGen Metals Limited. Andrew Jones has sufficient experience that is relevant to the style of mineralisation and type of deposits under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 edition of the Australasian Code of Reporting of Exploration Results, Mineral Resources and Ore Reserves. Andrew Jones consents to the inclusion in this announcement of the matters based on his work in the form and context in which it appears.

Previously Reported Information

Any information in this announcement that references previous exploration results is extracted from previous ASX Announcements made by the Company.

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Certain information in this announcement may contain references to visual results. The Company draws attention to the inherent uncertainty in reporting visual results. Visual estimates of mineral abundance should never be considered a proxy or substitute for laboratory analyses where concentrations or grades are the factor of principal economic interest. Visual estimates also potentially provide no information regarding impurities or deleterious physical properties relevant to valuations.

Forward Looking Statements

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