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21 August 2026

By electronic lodgement

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To Whom It May Concern

Accent Group Limited (ASX: AX1) – Lodgement of Second Supplementary Target's Statement in relation to on-market takeover bid for Accent by Frasers

We act for Accent Group Limited (ASX: AX1) (**Accent**).

Pursuant to section 647(3)(b) of the *Corporations Act 2001* (Cth), we **enclose** a supplementary target's statement dated 21 August 2026 (**Second Supplementary Target's Statement**) in response to the on-market takeover bid by Frasers Group plc (company number 06035106) (**Frasers**) to acquire all of the fully paid ordinary shares in Accent not already held by Frasers or its associates for A\$0.65 per Accent share.

A copy of the Second Supplementary Target's Statement has been sent to the Bidder and lodged with ASIC today.

A notice containing a link to the Second Supplementary Target's Statement will be dispatched to Accent Shareholders in accordance with their communication preference.

Yours sincerely
Arnold Bloch Leibler

Jeremy Leibler
Partner

Gavin Hammerschlag
Partner

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1 Second Supplementary Target's Statement

Nature of this document

This document is the second supplementary target's statement issued by Accent Group Limited ACN 108 096 251 (**Accent**) under section 644 of the *Corporations Act 2001* (Cth) (**Corporations Act**) in relation to the on-market takeover bid made by Frasers Group plc (Company No. 06035106) (**Frasers**) for all of the issued shares in Accent that it or its Associates do not currently own (**Second Supplementary Target's Statement**).

This Second Supplementary Target's Statement has been prepared to update Accent Shareholders following the release of Accent's final FY26 results and the associated disclosures in the FY26 Results Announcement (defined below).

This document supplements and should be read together with the target's statement issued by Accent on 29 June 2026 (**Target's Statement**), and the first supplementary target's statement dated 29 July 2026 (**First Supplementary Target's Statement**), and updates those documents to the extent set out below.

You should read this Second Supplementary Target's Statement, the First Supplementary Target's Statement and the Target's Statement in their entirety before making a decision as to whether or not to accept the Offer for Your Accent Shares.

If you are in any doubt about what to do, you should contact your broker, legal adviser, financial adviser, tax adviser or other professional adviser as soon as possible.

If you have any questions in relation to this document, you should call the Accent Shareholder Information Line on 1300 121 025 (within Australia) or +61 3 9415 4126 (outside Australia) between 8:30am and 5:00pm (Melbourne time), Monday to Friday (excluding public holidays).

Interpretation

Unless the context otherwise requires, capitalised terms and certain abbreviations used but not defined in this Second Supplementary Target's Statement have the meanings given to them in section 11.1 of the Target's Statement. The interpretation rules set out in section 11.2 of the Target's Statement also apply to this Second Supplementary Target's Statement.

The "Disclaimer and Notices" section of the Target's Statement applies to this Second Supplementary Target's Statement as if set out in full, with all necessary modifications.

This Second Supplementary Target's Statement prevails to the extent of any inconsistency with the Target's Statement and the First Supplementary Target's Statement.

ASIC and ASX disclaimer

A copy of this Second Supplementary Target's Statement was lodged with ASIC and given to ASX on 21 August 2026.

None of ASIC, ASX or any of their respective officers takes any responsibility for the content of this Second Supplementary Target's Statement.

Key Dates

Announcement of Offer by Frasers	15 June 2026
Date of the Target's Statement	29 June 2026
Commencement of Offer Period	30 June 2026
Date of the First Supplementary Target's Statement	29 July 2026
Date of this Second Supplementary Target's Statement	21 August 2026
Close of Offer Period (unless withdrawn or extended)	4:00pm (Sydney time) on 30 September 2026

Note: These dates may vary as permitted under the Corporations Act.

2 Purpose

The Independent Board Committee (**IBC**), comprising all Accent Directors other than Mr David Forsey, is issuing this Second Supplementary Target's Statement to update Accent Shareholders following the release of Accent's FY26 results announcement (**FY26 Results Announcement**), a copy of which is set out in Annexure A.

The FY26 Results Announcement includes Accent's final FY26 financial results and other updates regarding Accent's business, including:

- the recognition of a non-cash goodwill impairment charge of \$48.6 million;
- the declaration of a fully franked final dividend of 1.25 cents per Accent Share¹;
- an update on current FY27 trading, including that, for the first seven weeks of FY27, total owned sales (excluding closed businesses) were up 3.2% on the prior year, LFL retail sales were down 2.0% on the prior year and gross margin percentage for July was up on the prior year; and
- an estimated gross margin benefit of \$10-20 million for FY27 from FX hedging already in place.

Accent Shareholders should read the FY26 Results Announcement in full together with this Second Supplementary Target's Statement, the First Supplementary Target's Statement and the Target's Statement.

As explained below, the IBC has considered the FY26 Results Announcement and the implications of the information contained in it for its assessment of the Offer. Having done so, the IBC continues to unanimously recommend that Accent Shareholders **REJECT** the Offer by **TAKING NO ACTION** with respect to their Accent Shares. The reasons for the IBC's recommendation are set out in sections 2.2 and 2.3 of the Target's Statement, the further information in the First Supplementary Target's Statement and this Second Supplementary Target's Statement.

3 Goodwill impairment

The Target's Statement disclosed that, based on the information and impairment assessment then available, Accent had not identified a goodwill impairment. It also disclosed that goodwill would be formally re-tested as part of Accent's FY26 year-end financial reporting and audit process, that there

¹ Final dividend to be paid on 14 September 2026 to shareholders on the register at the record date of 27 August 2026. Total dividends (fully franked) for FY26 of 4.5 cents per share (FY25: 7.0 cents per share).

was a real and heightened risk that an impairment may be recognised in the near term as part of that process and that the amount of any such impairment could be material.²

Following completion of that process, Accent has recognised a goodwill impairment charge of \$48.6 million for FY26. The impairment is a non-cash accounting charge and does not of itself affect Accent's cash flows, banking covenants, its ability to pay dividends or its day-to-day operations. It does, however, reduce Accent's reported EBIT for FY26 to \$34.0 million and net assets by \$48.6 million as at the FY26 balance date.

4 Considerations by the IBC

The IBC has considered the FY26 Results Announcement as a whole, including the financial, trading and other business updates contained in it, together with updated internal analysis and advice from Accent's external financial adviser, and has considered whether those developments affect:

- the basis of the IBC's recommendation that Accent Shareholders reject the Offer;
- the IBC's assessment that the Offer Price is materially inadequate; and
- the IBC's assessment of Accent's strategic position, medium-term growth potential and the 2030 Strategic Growth Plan.

Having considered those matters, the IBC remains of the view that the Offer Price is materially inadequate and continues to unanimously recommend that Accent Shareholders **REJECT** the Offer by **TAKING NO ACTION** with respect to their Accent Shares.

In reaching that conclusion, the IBC has taken into account that:

- the goodwill impairment is a non-cash accounting charge. While it reduces Accent's reported earnings and net assets for FY26, it does not of itself affect Accent's cash flows, banking covenants, its ability to pay dividends or day-to-day operations;
- the possibility and potential materiality of a goodwill impairment as part of Accent's FY26 year-end financial reporting and audit process were disclosed in the Target's Statement and taken into account by the IBC. The IBC has now separately considered the impairment recognised as part of the FY26 results, including its nature and basis. While the impairment is relevant to the IBC's assessment, it does not, of itself, determine the value of Accent Shares or undermine the IBC's assessment that the Offer Price is materially inadequate;
- before the goodwill impairment, FY26 EBIT of \$82.6 million was within Accent's previously disclosed FY26 EBIT guidance range, which had itself been stated in the Target's Statement to be subject to year-end processes, adjustments and audit, including the impact of any goodwill impairment that might be required;
- the Company expects an estimated \$10–20 million of gross margin upside for FY27 from FX hedging already in place. As explained in the First Supplementary Target's Statement, foreign exchange was one of the factors identified by the IBC as relevant to the assumptions underpinning the 2030 Strategic Growth Plan,³ including the assumption that gross margin is held at approximately 55% of sales. The IBC has taken the expected gross margin benefit into account in reconsidering its assessment of the Offer; and
- having considered the FY26 Results Announcement, the IBC has not identified anything which materially undermines the key assumptions underpinning, or implementation of, the 2030 Strategic Growth Plan or its assessment of Accent's strategic position and medium-term growth potential; and

² Refer to sections 2.4 (at no.8) and 8.4(f) of the Target's Statement.

³ Refer to section 2.4 of the First Supplementary Target's Statement.

- as explained in the First Supplementary Target's Statement, the 2030 Strategic Growth Plan was only one component of the IBC's broader assessment of the Offer Price, was not, on its own, determinative of that assessment and the IBC's conclusion did not depend on the 2030 targets being achieved in full.

The assumptions, risks, uncertainties and qualifications relating to the 2030 Strategic Growth Plan set out in the First Supplementary Target's Statement continue to apply to all references in the FY26 Results Announcement to the 2030 Strategic Growth Plan, the 2030 targets and the expected benefits of the underlying initiatives.

5 Additional Information

5.1 Further developments

Accent will notify Accent Shareholders of any development during the Offer Period that would cause the IBC to change its recommendation, by an ASX announcement and, if required, a further supplementary target's statement.

5.2 Mr David Forsey's involvement

Mr David Forsey is Frasers' nominee director on the Accent Board and is an executive of Frasers. As a result of his relationship with Frasers, Mr Forsey has an actual or potential conflict of interest in relation to the Offer.

Accordingly, Mr Forsey is not a member of the IBC and did not participate in the IBC's consideration of the Offer, did not attend IBC meetings relating to the Offer and was not provided with IBC materials or sensitive information concerning the IBC's response strategy, the IBC's deliberations or the IBC's recommendation in relation to the Offer.

Mr Forsey did not vote on the resolution approving this Second Supplementary Target's Statement and makes no recommendation as to whether Accent Shareholders should accept the Offer because he is Frasers' nominee director on the Accent Board.

5.3 Mr Michael Hapgood's resignation

As previously announced, Michael Hapgood's resignation as a director of Accent took effect on 21 August 2026. Accordingly, Mr Hapgood ceased to be a director and a member of the IBC from that time. As he was no longer a director when this Second Supplementary Target's Statement was approved, he did not participate in its approval.

5.4 Consents

Each of Arnold Bloch Leibler and Luminis Partners Pty Limited has given and has not withdrawn before lodgement of this Second Supplementary Target's Statement with ASIC, its written consent to be named in this Second Supplementary Target's Statement in the form and context in which it is named.

Each IBC Member has given and has not withdrawn before lodgement of this Second Supplementary Target's Statement with ASIC, their written consent to be named in this Second Supplementary Target's Statement and to the inclusion of statements attributable to them in the form and context in which they appear.

Neither Arnold Bloch Leibler nor Luminis Partners Pty Limited has authorised or caused the issue of this Second Supplementary Target's Statement, and to the maximum extent permitted by law, each takes no responsibility for any part of this document other than the references to its name.

5.5 Approval of this Second Supplementary Target's Statement

This Second Supplementary Target's Statement has been approved by a resolution passed by the Accent Directors.

Mr David Forsey, being Frasers' nominee director on the Accent Board, did not participate in consideration of the Offer, did not vote on the resolution approving this Second Supplementary Target's Statement and makes no recommendation as to whether Accent Shareholders should accept the Offer.

Signed for and on behalf of Accent Group Limited by:



Lawrence Myers

Chairman

Dated: 21 August 2026

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Annexure A – FY26 Results Announcement

Annexure A follows on the next page.

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ASX Announcement
Accent Group Limited (ASX: AX1)
21 August 2026

ACCENT GROUP FULL YEAR FY26 RESULTS¹

FY26 HEADLINES

- Total sales² of \$1.64 billion (FY25: \$1.62 billion)
- EBITDA of \$278.9 million (FY25: \$288.8 million)
- Underlying EBIT of \$105.3 million³
- Underlying NPAT of \$51.0 million⁴
- EBIT (pre goodwill impairment) of \$82.6 million⁵, above the mid-point of guidance
- Reported EBIT of \$34.0 million and a statutory NPAT loss of \$13.8 million after a non-cash goodwill impairment charge of \$48.6 million
- Underlying EPS of 8.5 cents⁶ and statutory EPS of -2.3 cents
- Final dividend of 1.25 cents per share, fully franked. Total dividends for FY26 of 4.5 cents per share (FY25: 7.0 cents per share)
- Key initiatives under the 2030 Strategic Growth Plan are progressing well⁷

Accent Group Limited (ASX: AX1) (**Accent Group, Group or Company**) today announces its results for the 52 weeks ended 28 June 2026 (**FY26**).

Accent Group CEO, Daniel Agostinelli, said "FY26 was a year of significant strategic progress for Accent Group despite a challenging macroeconomic backdrop. We completed the closure of loss-making businesses, launched and expanded Sports Direct, continued the TAF franchise reacquisition program, and released our 2030 Strategic Growth Plan. Whilst the consumer environment remained challenging, the business delivered underlying EBIT of \$105.3 million and is well positioned for FY27, supported by initiatives being implemented under our 2030 Strategic Growth Plan."

¹ Financial results for the 52 weeks ended 28 June 2026 are presented on a post AASB 16 basis unless otherwise noted. FY25 prior year comparisons are based on post AASB 16 results for the 52 weeks ended 29 June 2025.

² Includes The Athlete's Foot franchise sales, non-IFRS measure.

³ Underlying FY26 EBIT of \$105.3 million is Reported EBIT of \$34.0, adjusted for \$71.2 million EBIT of significant items (\$17.8 million losses from closed businesses, \$2.8 million restructuring costs, \$48.6 million goodwill impairment, \$2.1 million of adviser costs relating to the Frasers Group takeover proposal)

⁴ Underlying NPAT of \$51.0 million reflects the Statutory NPAT of -\$13.8 million adjusted for \$64.8 million significant items net of tax (\$71.8 million PBT of significant items less \$7.0 million tax, noting goodwill impairment is non-taxable).

⁵ FY26 EBIT (pre goodwill impairment) of \$82.6 million is Reported EBIT of \$34.0 million adjusted for the goodwill impairment of \$48.6 million.

⁶ Underlying EPS of 8.5 cents is underlying NPAT of \$51.0 million divided by 601,185,674 shares on issue

⁷ Subject to the assumptions, risks and qualifications previously disclosed in Accent's First Supplementary Target's Statement dated 29 July 2026 and released to ASX on that date.

FY26 OPERATING REVIEW

- **Total owned sales⁸ of \$1.53 billion** up 4.7% on FY25. LFL sales for the full year were -0.5%. LFL sales in H1 were up 0.9% and in H2 were -2.0%. Q4 FY26 was materially impacted by the escalation of geopolitical tensions and a significant deterioration in consumer confidence. The performance sports brands, including The Athlete's Foot, Hoka, Merrell and Saucony continued to grow and we saw year on year growth for Skechers, Stylerunner and UGG. Nude Lucy had another record year of sales and profit.
- **Gross margin of 53.1%** compared to 54.9% prior year. The result reflects the impacts of the ongoing heightened promotional environment, the loss-making businesses, disciplined inventory management in a low sales environment and a lower AUD. **Excluding closed businesses, gross margin percentage was 54.1% for the full year.**
- **CODB % of 46.1%** compared to 46.6% prior year. Meaningful cost savings were achieved across support team, occupancy, IT and marketing, reflecting the Company's focus on operating efficiency. Excluding closed businesses, restructuring costs and adviser fees relating to the Frasers Group takeover proposal, underlying CODB % was 45.6%.
- **Closure of Loss-Making Businesses:** The closure of OzSale and Glue operations along with the discontinuation of distribution agreements for Dickies, Herschel and Superga has been completed, removing approximately \$17.8 million of losses on an annualised basis and enabling management to focus resources on growth initiatives.
- **The Athlete's Foot Franchise Reacquisition:** The TAF reacquisition program completed the year ahead of plan with 17 stores acquired. At the end of FY26, 28 franchise stores remain. Results achieved from the reacquired stores pleasing and continue to be in line with expectations.
- **Sports Direct Rollout:** The Company successfully launched Sports Direct in FY26 with 3 stores trading (including online) by the end of FY26. A fourth store at Miranda (NSW) has subsequently opened. Week on week sales in all stores have continued to grow as customers engage with the brand. Online sales have outperformed expectations to date, providing encouraging support for the broader Sports Direct rollout.
- **Stores:** 43 new stores were opened during FY26, ending the year with 876 stores (including websites). Sports Direct, HOKA (including Sydney flagship store), Lacoste, Nude Lucy and Skechers were the primary growth contributors. 59 stores were closed including 19 Glue stores and 17 Vans stores, supporting the Vans turnaround program.

UNDERLYING RESULT

Underlying EBIT was \$105.3 million³ and underlying NPAT was \$51.0 million. Underlying EBIT is reported EBIT excluding significant items, including losses from closed businesses, restructuring costs, adviser costs and the non-cash goodwill impairment charge. The Board considers underlying EBIT to be a more appropriate measure for assessing the Group's underlying operating performance, as it excludes certain significant items that may not be representative of the performance of the continuing business. A reconciliation to reported EBIT is set out in the Appendix.

⁸ Owned sales exclude The Athlete's Foot Franchise sales

PERFORMANCE AGAINST GUIDANCE

FY26 EBIT before the non-cash goodwill impairment charge was \$82.6 million⁵ (H2 \$26.1 million), above the mid-point of the EBIT guidance range of \$79.5 million to \$84.5 million provided in the Company's trading update on 4 May 2026. As previously disclosed, the FY26 EBIT guidance remained subject to the Company's year-end processes which have now been completed. Excluding adviser costs of \$2.1 million relating to the Frasers Group takeover proposal, Operating EBIT would have been \$84.7 million, above the top end of the guidance range. The result represents a solid operating performance in a challenging year, reflecting the strength of the core brand portfolio and the benefit of disciplined cost management across the business.

REPORTED RESULT AND GOODWILL IMPAIRMENT

The reported EBIT for FY26 is \$34.0 million, following a non-cash goodwill impairment charge of \$48.6 million. The impairment reflects the Company's year-end goodwill impairment assessment, which involves forward-looking assumptions and the exercise of judgement. In making that assessment, the Board took a conservative approach having regard to the current macroeconomic environment, recent trading conditions and that the Company's market capitalisation remains below its Net Asset Value. The impairment is a non-cash accounting charge and does not of itself affect the Company's cash flows, banking covenants, its ability to pay dividends or its day-to-day operations.

DIVIDEND AND NET DEBT

Final dividend of 1.25 cents per share fully franked to be paid on 14 September 2026 to registered shareholders as of 27 August 2026.

Total dividends (fully franked) for FY26 of 4.5 cents per share (FY25: 7.0 cents per share). Compared to Reported EPS (pre goodwill impairment) the payout ratio is 78%, at the top end of the Board's target range of 60%-80% of net profit after tax excluding goodwill impairment.

In determining the dividend, the Board has had regard to the Company's earnings, cash flow generation, balance sheet position including franking credits, and capital requirements under the 2030 Strategic Growth Plan, including the ongoing Sports Direct rollout and TAF reacquisition program.

The final dividend continues Accent's long track record of returning capital to shareholders by way of franked dividends. It remains the Board's current intention to continue to pay fully franked dividends out of available cash flow within the target dividend payout ratio, subject to circumstances at the relevant time.

During the year, the Company deployed \$39.5 million of cash in new high value investments including \$12.3 million for Sports Direct (continuing to utilise the \$60 million in subscription funds received in May 2025) and \$27.2 million for the reacquisition of 17 earnings accretive TAF franchise stores. The Company's net debt position of \$141 million implies a leverage ratio of 1.18 times, well within the Board's tolerance range for gearing and the Company's banking covenants. As at 30 June 2026, the Company has \$60.9 million of undrawn committed facilities and a further \$64.2 million of at call funds within its funding agreements.

2030 STRATEGIC GROWTH PLAN UPDATE

Key initiatives under the Company's 2030 Strategic Growth Plan, released to the ASX on 13 May 2026, are progressing well. The Plan targets at least \$1.9 billion in sales, a 9%+ EBIT margin and approximately 950 stores by 2030, built around three strategic pillars of Efficiency, Evolution and Expansion. The targeted EBIT uplift is underpinned by the approximately \$40 million cost-out and efficiency program, \$17.8 million from closed loss-making businesses, approximately \$14 million from TAF franchise reacquisitions and at least \$7 million from store portfolio optimisation, the Sports Direct rollout in line with the retail agreement with Frasers Group and continued growth in new distributed and vertical brands including HOKA, Lacoste,

Nude Lucy and Ode. The gross margin target of approximately 55% off the FY26 continuing business base of 54.1% is supported by growth in vertical brands and FX tailwinds.

The 2030 targets and expected benefits remain subject to the assumptions, risks and uncertainties described in Accent's Target's Statement and First Supplementary Target's Statement. No assurance is given that the targets will be achieved in full or within the anticipated timeframe.

Accent has sufficient capital and projected future cash flows to fund its 2030 Strategic Growth Plan. During FY26 the Company successfully refinanced its debt facilities, increasing its debt facility by \$102M to \$372M on improved terms including a reduced margin and tenure extension to December 2028. The refinance provides the Company with a robust capital structure and sufficient financial flexibility to pursue additional growth opportunities that may arise, including potential new distributed brands.

Efficiency	Operating Efficiencies	Approximately \$40 million gross cost savings initiatives program identified through to FY28 is on track, with approximately \$30 million actioned for FY27. Savings are being realised across support office teams, occupancy, retail labour, IT and marketing, with AI-oriented projects being deployed to support further efficiencies. These cost savings are structural in nature and are expected to persist and compound through FY27 and FY28.
	Store Portfolio Optimisation	102 stores are under review as they come up for lease renewal, supporting an EBIT uplift of at least \$7M by FY30. The FY27 EBIT uplift of \$2 million is on track with the store closures actioned or substantially determined and any lease renewals completed or in progress.
Evolution	The Athlete's Foot	The TAF reacquisition program remains on track, delivering incremental EBIT contribution as corporate ownership increases. The program is expected to contribute approximately \$14 million of incremental EBIT by 2030, including approximately \$6 million in incremental EBIT by FY27. The longest dated franchise agreement expires in August 2029.
	Customer & Digital	The Company now has more than 10 million contactable customers and 29 websites across the portfolio. Investment in CRM, personalisation and digital experience continues, with AI tools being deployed to support improved customer engagement and marketing efficiency.
Expansion	Sports Direct	- The Sports Direct network continues to expand, with 8 stores plus online expected to be open by December 2026 and the continued roll-out of Sports Direct across ANZ in line with the retail agreement. - The online channel continues to grow and the business traded to plan, with the FIFA World Cup period providing a tailwind into FY27. - Management has continued to work constructively with Frasers' operational teams in building the Sports Direct business in ANZ, in accordance with the retail agreement. Operational engagement with Frasers' has continued in the ordinary course and the rollout plan remains unchanged notwithstanding their takeover bid.
	New Stores & Brand Growth	The Company opened 43 new stores in FY26 with HOKA, Skechers, Nude Lucy, Lacoste and Sports Direct the key growth contributors. The strong performance brand portfolio and growing vertical brands position Accent well for FY27.

TRADING UPDATE AND OUTLOOK

Total owned sales (excluding closed businesses) for the first 7 weeks of FY27 are up 3.2%. LFL retail sales for the first 7 weeks of FY27 were down 2.0% on the prior year. Gross Margin % for July was up on prior year. The improved gross margin % in July was achieved in a backdrop of customers continuing to respond to value offers and promotions. We are encouraged with trade in first 7 weeks which has improved compared to the 4th Quarter in respect of both sales and margin. The trading environment continues to be volatile in the opening weeks of the year, noting sales into August showed improvement over July. The sport category, including The Athlete's Foot, pleasingly remains resilient and has achieved positive LFL sales as has Nude Lucy. Sports Direct has performed to plan, leveraging the FIFA World Cup and week-on-week sales tracking has continued to improve. The ongoing strength in the sports category provides high conviction in relation to completing The Athlete's Foot reacquisition program and driving the Sports Direct rollout.

For FY27 the Company has a range of initiatives as part of the Company's 2030 Strategic Growth Plan to drive EBIT. Leveraging off the FY26 underlying EBIT of \$105.3 million, the initiatives already underway include \$10-15 million of net cost savings (approximately \$30 million of gross cost savings net of inflationary increases) already actioned for FY27, an estimated \$10-20 million in gross margin upside from FX hedging already in place at an average AUD/USD rate of \$0.69 cents and an estimated \$10 million benefit from The Athlete's Foot franchise reacquisitions, store portfolio optimisation and new stores. These growth initiatives for FY27 were taken to ensure the business could maintain an acceptable level of profit in a trading environment where LFL retail sales are slightly negative.

Group Chairman Lawrence Myers said "On behalf of the Board, I would like to acknowledge the resilience the Accent team has shown in navigating a challenging year. The business has made the difficult but necessary decisions, closing loss-making businesses, tightening costs and sharpening our strategic focus, and the benefits of those decisions should increasingly flow through in FY27 and beyond. The Board is confident in the Company's strategic direction and in the management team's ability to deliver on the 2030 Strategic Growth Plan."

For further information contact:

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Accent Group FY26 Full-Year Investor Briefing | 21 August | 10:00am AEST

Webinar registration link:

https://openexc.zoom.us/webinar/register/WN_3AyXRJnOQHUMz47ZstuEyw

Meeting ID: 961 2336 8904

Password: 962696

The release of this announcement was authorised by the Board of Accent Group Limited

Appendix

EBIT and NPAT Reconciliation (post AASB16 other than where noted)

\$ millions	FY26 52 weeks	FY25 52 weeks
Reported EBIT (\$m)	\$34.0	\$110.2
Add back: Goodwill impairment (non-cash)	\$48.6	
EBIT (pre goodwill impairment) (\$m)	\$82.6	
Add back: Losses from closed businesses	\$17.8	
Add back: Restructuring costs	\$2.8	
Add back: Adviser costs for Frasers Group takeover proposal	\$2.1	
Underlying EBIT	\$105.3	
Reported NPAT (\$m)	(\$13.8)	\$57.7
Add back: Significant items net of tax ⁹	\$64.8	
Underlying NPAT	\$51.0	

Group Performance Summary (post AASB16 other than where noted)

Financials	FY26 52 weeks Underlying	FY26 52 weeks	FY25 52 weeks
Stores	852	876	892
Total Sales (Inc. TAF franchises)¹⁰ (\$m)	\$1,577.6	\$1,635.0	\$1,621.2
Owned Sales (\$m)	\$1,469.6	\$1,527.0	\$1,458.3
LFL Retail Sales¹¹ (%)	-0.5%	-0.5%	+0.7%
Gross Margin (%)	54.1%	53.1%	54.9%
CODB (%)	45.6%	46.1%	46.6%

⁹ Significant items net of tax of \$64.8 million is \$71.8 million PBT of significant items net of tax of \$7.0 million, noting Goodwill impairment is non-taxable.

¹⁰ Includes stores and digital sites, non-IFRS measure.

¹¹ Based on 52 weeks in the current and prior year comparators. LFL Retail Sales are ex Glue & OzSale