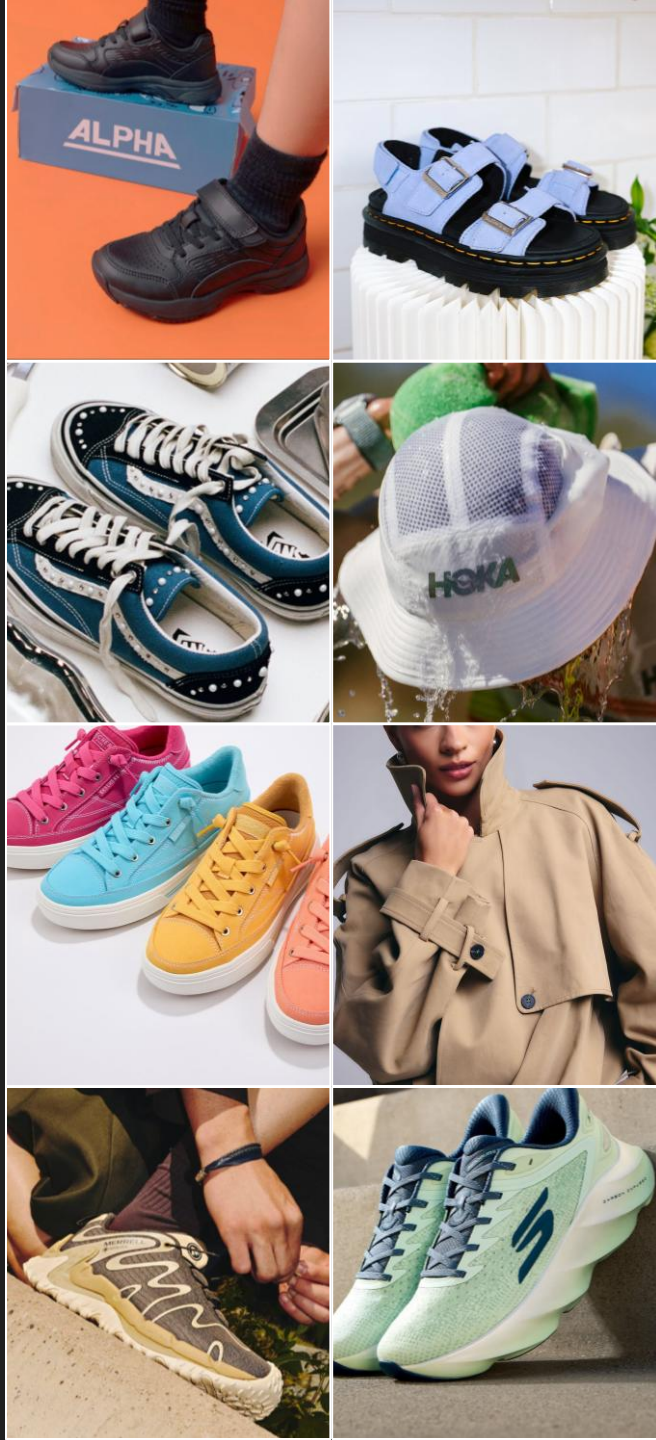
Accent Group

FY2026 Results

Full Year ended 28 June 2026

VISION 2030
EFFICIENCY
EVOLUTION
EXPANSION



Contents

The Accent Growth Journey

Demonstrated track record of retail sales growth driven by store rollout and new banners

FY22	FY23	FY24	FY25	FY26
762 Stores	821 Stores	895 Stores	892 Stores	876 Stores

Expansion of omni-channel capabilities and contactable customer database

36 websites
9.3m contactable customers

10.2m CUSTOMERS

29 websites

Driving Growth through Distributed Brands and Partnerships

HOKA, SKECHERS, Timberland, MERRELL, Dr. Martens, saucony, VANS "OFF THE WALL" → UGG → SPORTS DIRECT, LACOSTE, norda, GENUINS

11 distribution agreements

Apparel and vertical sales growth strategy

STYLERUNNER THE LABEL, ALPHA, NUDE LUCY, HTNO, ARTICLE ONE → ODE → NiLS, NUDE HOME, lido

7% of sales

c.9% of sales

1. Includes stores and digital sites, non-IFRS measure

Operating Review

Accent Group

Operating Review – Highlights

Total Sales (inc. Franchisees)

$1.6 billion[1]

+0.9% on FY25

Store Network

876

stores across Australia & New Zealand with **43** new stores opened during FY26

Retail Sales

$1.4 billion

+4.0% on FY25

Wholesale Sales

$172 million

+10.8% on FY25

Vertical Sales

$137 million

c.9% of total sales with improving margins YoY

Sports Direct

SPORTS DIRECT

Fountain Gate and Chatswood Chase opened during FY26

The Athlete's Foot

The Athlete's Foot

17 buybacks completed during FY26

1. Financial results for the 52 weeks ended 28 Jun 2026, are presented on a statutory post AASB 16 basis unless otherwise noted.

Operating Review – Overview

FY26 was a year of significant strategic progress in a challenging macroeconomic environment…

$105.3m

Underlying EBIT – FY26

Portfolio Simplification

- Closed loss-making businesses (Glue and OzSale)
- Exited low-performing distributed brands (Herschel, Superga and Dickies)

Growth Investment

- Launched and expanded Sports Direct (3 stores plus online, now trading)
- Continued TAF franchise reacquisition program (17 franchisees acquired)

Cost & Efficiency

- Underlying CODB improved by 100BPS on FY25
- Completed a material Support Office restructure reducing over 100 roles

Strategic Direction

- Released the 2030 Strategic Growth Plan
- Developed a material cost-out plan for benefit in FY27 and beyond

The 2030 Strategic Growth Plan is progressing well

Key Metrics

$'000's	FY26 Underlying[3]	FY26 Reported[1]	FY25 Reported[5]
Total Sales	1,577,597	1,635,040	1,621,202
EBITDA	290,872	278,859	288,831
EBIT (pre goodwill impairment)	105,275	82,627[4]	0
Goodwill Impairment	0	48,578	0
EBIT	105,275	34,049	110,204
PBT	73,862	2,112	81,996
NPAT	51,033[2]	(13,766)	57,660
Full Year Dividend		4.50 cents	7.0 cents

1. Financial results for the 52 weeks ended 28 June 2026, are presented on a statutory post AASB 16 basis unless otherwise noted.
2. Underlying NPAT of $51.0 million reflects the Statutory NPAT of -$13.8 million adjusted for $64.8 million significant items net of tax ($71.8 million PBT of significant items less $7.0 million tax, noting goodwill impairment is non-taxable).
3. Underlying FY26 EBIT of $105.3 million is Reported EBIT of $34.0, adjusted for $71.2 million EBIT of significant items ($17.8 million losses from closed businesses, $2.8 million restructuring costs, $48.6 million goodwill impairment, $2.1 million of adviser costs relating to the Frasers Group takeover proposal).
4. FY26 EBIT (pre goodwill impairment) of $82.6 million is Reported EBIT of $34.0 million adjusted for the goodwill impairment of $48.6 million.
5. FY25 EBIT of $110.2 million includes $3.3 million (H1) of non-recurring items relating to the reversal of a historical impairment of the Hype brand carrying value of $9.7 million, the impairment of a number of underperforming Vans stores of $3.8 million and one-off costs and trading losses of $2.6 million relating to the discontinuation of the CAT brand distribution and the divestment of The Trybe.

Retail

- Owned Retail sales of $1.4 billion, up 4.0% on FY25.
- Accent Group added 43 stores to its network in FY26 and closed 59. Closures comprised 22 Glue, Herschel and Superga stores, together with 37 stores across other Accent banners where sustainable rental outcomes could not be achieved, including 17 Vans stores as part of the brand's optimisation program.
- Strong retail performance across TAF, Hoka, Stylerunner and others.
- 48 Nude Lucy stores now open with another record year of sales and profit.

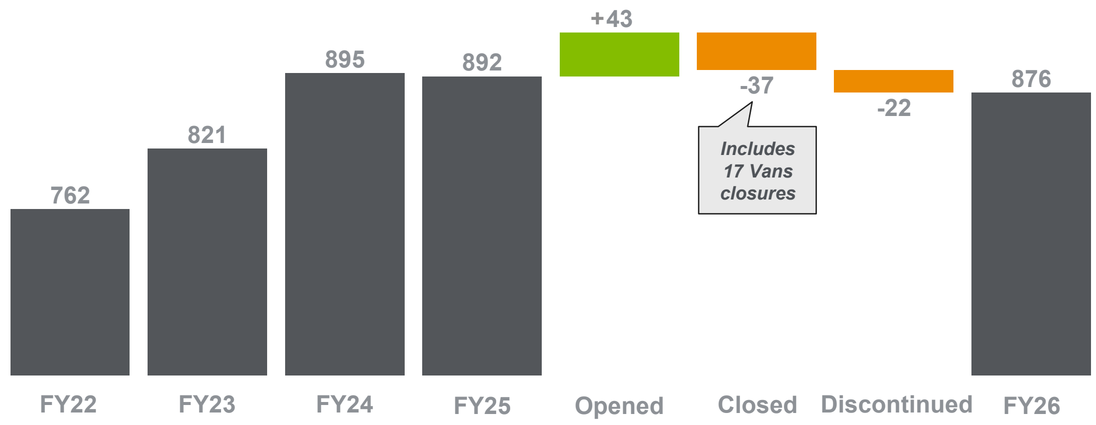
Wholesale

- Wholesale sales of $172 million (YoY growth of 10.8%).

Vertical Owned Brands

- Continued growth in Vertical Owned sales.
- Sales of $137 million, representing c.9% of total owned sales with improving margins YoY.

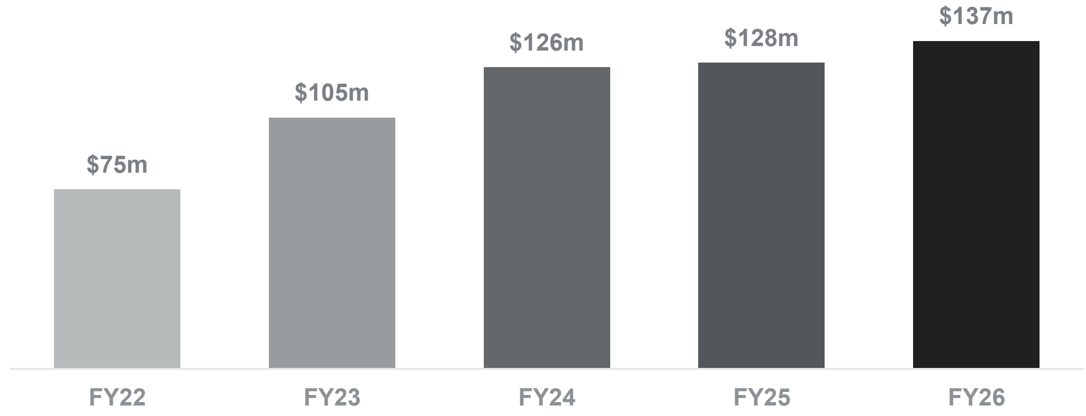
Store Network[1]



1. Includes store closures and websites. For a breakdown by banner refer to page 15

Vertical Owned Brands Sales

($ Millions)



2030 Strategic Growth Plan Update

Accent Group

2030 Strategic Growth Plan Update

EFFICIENCY

Operating Efficiencies

- Approximately **$40 million gross cost savings** (net benefit of $15m to $20m) initiatives program identified through to FY28 is on track. Of this, approximately **$30 million** (net benefit of $10-$15 million) has been actioned for FY27.
- **Savings are being realised across support office teams, occupancy, retail labour, IT and marketing, with AI-oriented projects being deployed to support further efficiencies.**
- These cost savings are structural in nature and are expected to persist and compound through FY27 and FY28.

Store Portfolio Optimisation

- **102 stores are under review** as they come up for lease renewal, supporting an **EBIT uplift of at least $7 million by FY30.**
- **Targeted FY27 EBIT benefit of +$2million** from store optimisation.

EVOLUTION

The Athlete's Foot Reacquisition

- **TAF reacquisition program remains on track**, delivering incremental EBIT contribution as corporate ownership increases.
- **The program is expected to contribute approximately $14 million of incremental EBIT by 2030**, including approximately $6 million in incremental EBIT by FY27.
- The longest dated franchise agreement expires in August 2029.

Customer and Digital Strategy

- **The Company now has more than 10 million contactable customers and 29 websites across the portfolio.**
- **Investment in CRM, personalisation and digital experience continues**, with AI tools being deployed to support improved customer engagement and marketing efficiency.

2030 Strategic Growth Plan Update (continued)

EXPANSION

Sports Direct Expansion

- **The Sports Direct network continues to expand, with 8 stores plus online expected to be operating by December 2026** and that the continued roll-out of Sports Direct across ANZ in line with the retail agreement.
- **The online channel continues to grow and the business traded to plan, with the FIFA World Cup period providing a tailwind into FY27.**
- **Management has continued to work constructively with Frasers' operational teams in building the Sports Direct business in ANZ, in accordance with the strategic partnership agreement**.
- Operational engagement with Frasers’ has continued in the ordinary course and that the rollout plan remains unchanged notwithstanding the takeover proposal

New Store Expansion and Brand Growth

- **The Company opened 43 new stores in FY26** with HOKA, Skechers, Nude Lucy, Lacoste and Sports Direct the key growth contributors.
- **The strong performance brand portfolio and growing vertical brands position Accent well for FY27.**

Sports Direct and The Athlete's Foot

SPORTS DIRECT

Operating Highlights

- The Frasers Group strategic relationship continues to provide access to global brands, product and supply chain benefits.
- The online channel continues to grow and the business traded to plan, with the FIFA World Cup period providing a tailwind into FY27.

Continued Rollout

- 8 stores plus online expected to be operating by December 2026 and the continued roll-out of Sports Direct across ANZ in line with the retail agreement.

Sports Direct – Fountain Gate, VIC

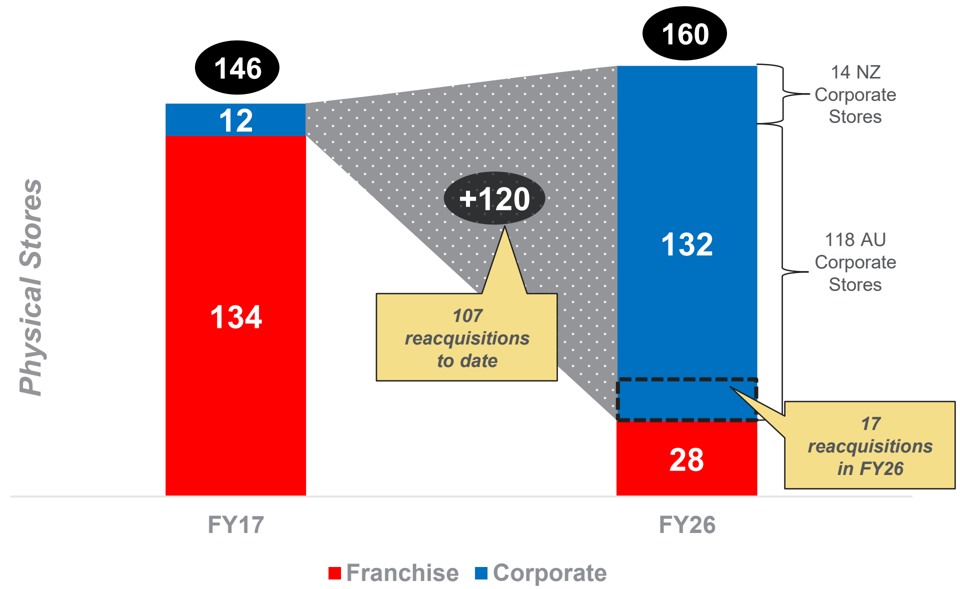
The Athlete's Foot

FY26 Buyback Update

- TAF reacquisition program remains on track, delivering incremental EBIT contribution as corporate ownership increases with 17 buybacks completed in FY26 with 28 remaining.

Outlook

- The program is expected to contribute approximately $14 million of incremental EBIT by 2030, including $6 million in FY27.
- The longest dated franchise agreement expires in August 2029.



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Dividends and trading update

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Group

Dividends and trading update

Dividends	• Final dividend of 1.25 cents per share fully franked to be paid on 14 September 2026 to registered shareholders as of 27 August 2026. • Total dividends (fully franked) for FY26 of 4.50 cents per share (FY25: 7.0 cents per share). • In determining the dividend, the Board has had regard to the Company's earnings, cash flow generation, balance sheet position including franking credits and capital requirements under the 2030 Strategic Growth Plan, including the ongoing Sports Direct rollout and TAF reacquisition program.
Trading Update	• Total owned sales (excluding closed businesses) for the first 7 weeks of FY27 are up 3.2%. LFL retail sales for the first 7 weeks of FY27 were down 2.0% on the prior year. Gross Margin % for July was up on prior year.
Outlook	• For FY27 the Company has a range of initiatives as part of the Company's 2030 Strategic Growth Plan to drive EBIT. • Leveraging off the FY26 underlying EBIT of $105.3 million, the initiatives already underway include $10-15 million of net cost savings (approximately $30 million of gross cost savings net of inflationary increases) already actioned for FY27, an estimated $10-20 million in gross margin upside from FX hedging already in place at an average AUD/USD rate of 0.69 cents and an estimated $10 million benefit from The Athlete’s Foot franchise reacquisitions, store portfolio optimisation and new stores. • These growth initiatives for FY27 were taken to ensure the business could maintain an acceptable level of profit in a trading environment where LFL retail sales are slightly negative.

FY26 Detailed Financials

Accent Group

FY26 Summary Of Financial Performance

Financial Summary— FY26 Vs FY25[1]

Profit & Loss ($000's)	FY26 Underlying[3]	Significant items[4]	FY26 Reported	FY25 Reported
Sales (ex Franchisees)	1,469,580	57,443	1,527,023	1,458,337
Gross profit	795,035	15,848	810,883	800,777
Gross margin (%)	54.1%		53.1%	54.9%
CODB – excl. lease depreciation & interest	(516,361)	(27,861)	(544,222)	(529,871)
CODB % – excl. lease depreciation & interest	35.1%		35.6%	36.3%
CODB %	45.6%		46.1%	46.6%
Other income – inc. royalties and franchise fees	12,198		12,198	17,925
EBITDA	**290,872**	**(12,013)**	**278,859**	**288,831**
Depreciation on leases	(133,388)	(6,578)	(139,965)	(132,318)
Depreciation & amortisation	(52,209)	(4,057)	(56,267)	(46,309)
Goodwill Impairment	0	(48,578)	(48,578)	0
EBIT	**105,275**	**(71,226)**	**34,049**	**110,204**
Net finance costs on lease liabilities	(19,739)	(655)	(20,394)	(17,378)
Net interest (paid) / received	(11,673)	130	(11,543)	(10,830)
PBT	**73,862**	**(71,751)**	**2,112**	**81,996**
Tax	(22,830)	6,952	(15,878)	(24,336)
Net Profit After Tax	**51,033**	**(64,799)**	**(13,766)**	**57,660**

Operating Highlights

Sales

- Total company sales of $1.53 billion up 4.7% on prior year
- LFL retail sales down -0.5%[2]
- Wholesale sales up 10.8%

Gross Margin

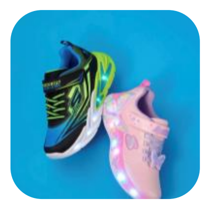
- Underlying Gross Margin % was 54.1%.
- Underlying Gross Margin % was below the prior year due to a challenging trading environment, elevated promotional activity and the impact of discontinued businesses, with the year-on-year AUD/USD decline contributing approximately -40bp (c.$6m) of the movement.

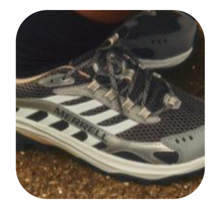
CODB

- Underlying CODB % of 45.6% was well controlled, finishing 100BPS below prior year. Meaningful cost savings were achieved across support team, occupancy, IT and marketing, reflecting the Company's focus on operating efficiency as part of the 2030 Strategic Growth Plan.

NPAT

- **Underlying NPAT of $51.0 million**






1. Financial results for the 52 weeks ended 28 June 2026, are presented on a statutory post AASB 16 basis unless otherwise noted.
2. Like-for-Like ("LFL") sales include TAF Franchisee sales, measurement is based on the year-on-year sales comparison for all stores in which a sale has been recorded on the same day in the prior year.
3. Underlying NPAT of $51.0 million reflects the Statutory NPAT of -$13.8 million adjusted for $64.8 million significant items net of tax ($71.8 million PBT of significant items less $7.0 million tax, noting goodwill impairment is non-taxable).
4. Significant items: Sales, Gross Profit, Depreciation related to closed businesses; CODB related to Closed Businesses, $2.8m in restructuring costs & $2.1m in adviser costs related to the Frasers Group takeover proposal.

Balance Sheet

$000's	28 Jun 2026 FY26	28 Dec 2025 FY26	29 Jun 2025 FY25
Trade receivables and prepayments	41,142	60,743	40,817
Inventories	334,751	350,543	308,556
Trade payables and provisions	(218,755)	(257,897)	(223,948)
Net working capital	**157,138**	**153,389**	**125,425**
Intangible assets	382,647	425,989	416,282
Property, plant and equipment	102,229	106,579	111,465
Capital investments	**484,876**	**532,568**	**527,747**
Lease receivable	12,068	18,688	16,411
Right of use asset	312,933	320,053	285,933
Lease liabilities	(405,815)	(429,596)	(396,066)
Lease balances	**(80,814)**	**(90,855)**	**(93,722)**
Net cash/(debt)	(141,042)	(114,620)	(100,033)
Deferred income	(12,077)	(13,546)	(12,694)
Tax and derivatives	31,060	28,991	28,367
Net assets/equity	**439,141**	**495,927**	**475,090**

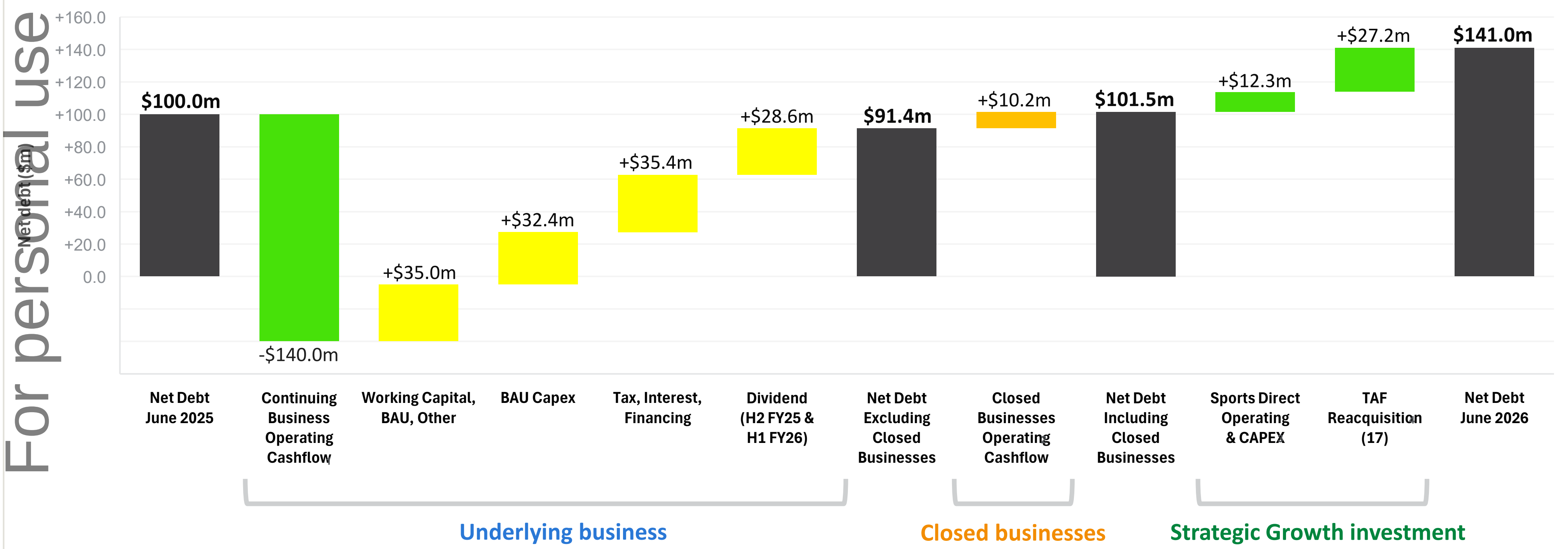
Commentary

- The increase in inventory versus FY25 reflects the timing of goods in transit (+$5.8m), The Athlete's Foot reacquisition program (+$5.1m), Hoka expansion (+$2m), Sports Direct (+$8.9m) and Lacoste (+$10.3m). The remaining increase relates to wholesale expansion and the timing of new stock purchases.
- Intangible asset movement from 29 Jun 2025 predominantly driven by non-cash goodwill impairment of ($48.6m) offset by an increase by TAF Franchise Buyback Goodwill (+$16.5m).
- Refer to subsequent slide for Net Debt movements from FY25 to FY26.

Net Debt – Strategic Growth Investment

The underlying business generated $140.0m of operating cash flow and net cash flow (after dividends) of $8.6m. The YoY increase was driven by the $39.5m strategic growth investment in the Sports Direct rollout and TAF Store reacquisition program.

Underlying business (BAU)	Closed Businesses	Strategic Growth investment
Net Cash Flow of +$8.6m	**Cash impact of $10.2m**	**Investment of $39.5m**
Inclusive of Dividends	Closed Businesses (Herschel, Superga, OzSale, Glue, Dickies)	Sports Direct & TAF reacquisition (17 Stores)



1. Operating cashflow figures reflect management's pre-AASB 16 EBITDA estimates.
2. Reflects management's estimated FY26 pre-AASB 16 EBITDA for the closed businesses (Herschel, Superga, OzSale, Glue, Dickies), net of tax effect.
3. Sports Direct reflects management's best estimate of the operating loss on a pre-AASB 16 EBITDA basis, plus working capital and capex for new stores in FY26.
4. TAF reacquisition value reflects the total purchase price of the franchisees, including the stock component, and ties to the FY26 Financial Statements (Note 34).

Investment Summary

Category	FY25 Act	FY26 Act	FY27 Estimate
Capex – New stores, store refurbishments, I.T[1]	$42.2m	$32.4m	**$30.0m**
The Athlete's Foot (>5 reacquisitions planned in FY27)[2]	$14.7m	$27.2m	**$15.0m**
Sports Direct (6 new stores planned for H1 FY27)[3]	$0.0m	$12.3m	**$15m to $20m**

1. Capex net of landlord fitout contributions
2. Includes net of Reacquisition Value & Inventory
3. Inclusive of Capex for new stores and website, working capital and Pre-AASB 16 EBITDA operating cashflow

Commentary

- BAU Capex forecasted to c.$30m – similar to the FY26 amount of $32m
- TAF reacquisition capex forecasts to $15.0m (FY26: $27.2m)
- Combined growth investment (Sports Direct + TAF) remains at approximately 50% of the investment mix in FY27, with BAU network spend (new stores, refurbs, IT) maintained.

Appendix

Store network and distribution agreements

Store Network

Store Network[1]	Platypus	Skechers	TAF	Distributed Brands	Hype, Subtype	Lifestyle Brands	Sports Direct	Closing Businesses[2]	Total
				Store Network Jun-26					
Stores as at FY25	**211**	**207**	**160**	**117**	**92**	**81**	**0**	**24**	**892**
FY26									
Stores Opened	2	10	2	14	1	11	3	0	43
Stores Closed	(12)	0	(2)	(23)[3]	0	0	0	(22)[4]	(59)
Stores as at end of FY26	**201**	**217**	**160**	**108**	**93**	**92**	**3**	**2**	**876**

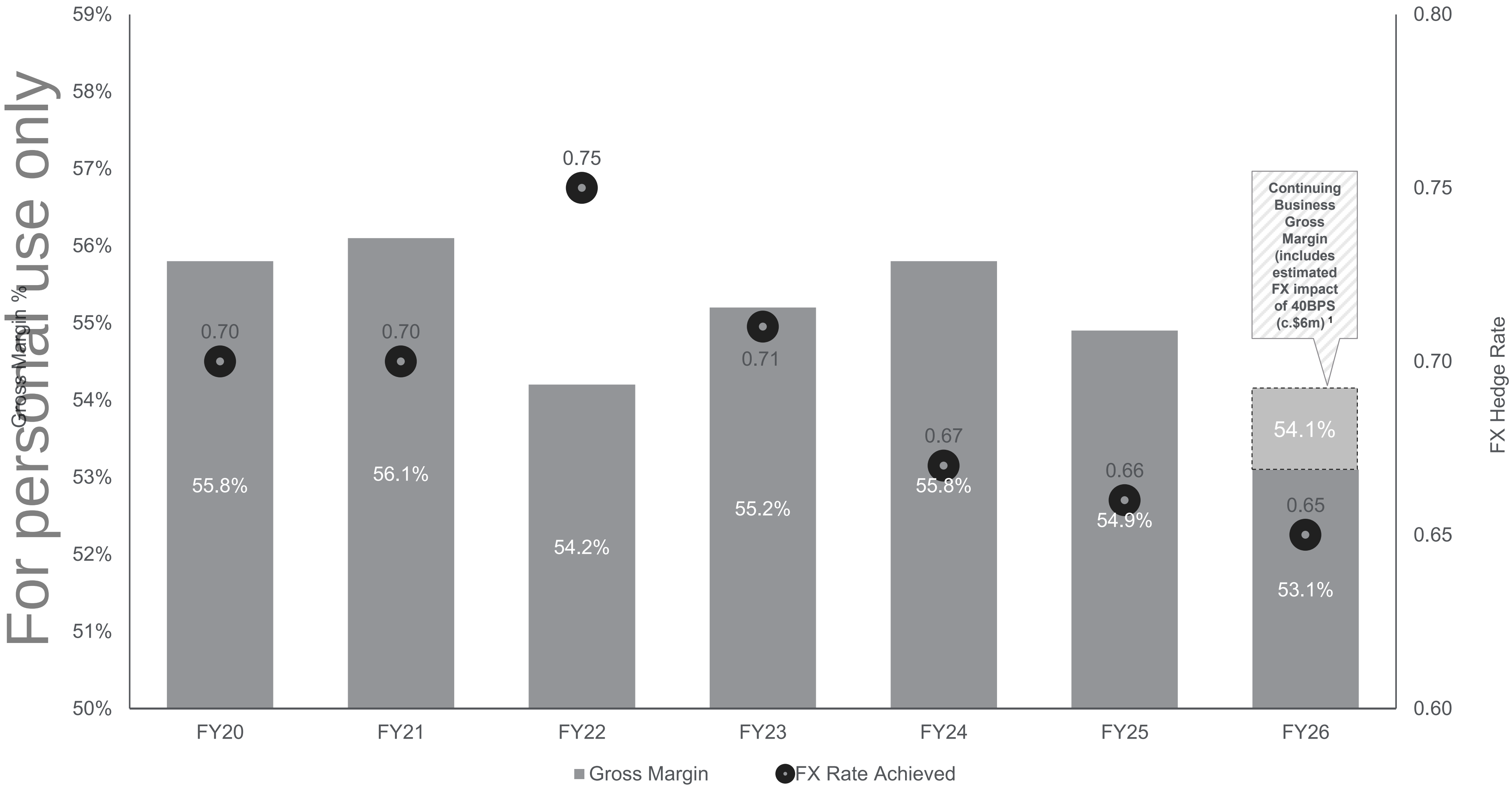
1. Includes websites (29) and franchises (28)
2. Closing businesses consists of Glue, Herschel and Superga
3. Includes 17 Vans store closures
4. Of the 22 closures, 4 of these relate to the online stores of Glue, Herschel (2) and Superga

Distribution Agreements

Total Distribution Agreements: **11**

Gross margin and FX rate

Statutory Gross Margin % and FX Rate Overview



1. Gross Margin % excluding the OzSale, Glue. Herschel, Dickies and Superga businesses

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Connecting through an integrated portfolio of brands

Our sales channels

Distributed and vertical brand Retail (inc. Online)

- The Athlete's Foot – Largest athletic footwear retailer in Australia
- SPORTS DIRECT
- HYPE DC
- STYLERUNNER
- PLATYPUS

Distributed and vertical brand Wholesale

Our brands

Distributed brands

SKECHERS – One of the largest footwear brands in Australia

HOKA TIME TO FLY – Fastest growing athletic footwear brand

VANS "OFF THE WALL" · Dr. Martens AirWair · MERRELL · saucony · UGG · Timberland · LACOSTE · GENUINS · norda

Vertical-owned & Frasers brands

NUDE LUCY · NUDE HOME · STYLERUNNER THE LABEL · NiLS · ODE · Lido · HENLEYS · ALPHA · ARTICLE ONE

+ Accent group Accessories

Frasers Group brands

EVERLAST · Slazenger · USA PRO · LONSDALE LONDON · karrimor · Sondico

Third party brands

Global brands

adidas · PUMA · new balance · asics · NIKE · On · crocs

Note: Frasers Group brands sold through multi-brand retail

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