



FULL YEAR RESULTS
FY 26



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Additional Information

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FY26

HIGHLIGHTS



172 LSI

Leading Safety Index

201.3Mt

Iron ore shipped

US\$3.5bn

Underlying net profit after tax

US\$18.74/wmt

Industry leading hematite
C1 unit cost

US\$0.9bn
net debt

Robust balance sheet to
support growth

65%
payout ratio

In line with dividend policy

SAFETY



172

Leading Safety Index (LSI)¹

0.04

Critical Incident
Frequency Rate (CIFR)

1.3

Total Recordable Injury
Frequency Rate (TRIFR)

¹ LSI is a patented, data-driven metric that combines leading and lagging indicators to measure the presence and effectiveness of safety across the organisation. LSI assigns positive scores to promoters of safety and negative scores to detractors of safety, calculating an overall index score for the business.

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FY26 IRON ORE PRODUCTION HIGHLIGHTS



201.3Mt

Total shipments

us\$91/dmt

Hematite realised price

us\$18.74/wmt

Hematite C1 unit cost

88%

Hematite average
revenue realisation

FY26 FINANCIAL HIGHLIGHTS



US\$17.0bn

Revenue

US\$8.6bn

Underlying EBITDA

US\$3.5bn

Underlying net profit after tax

51%

Underlying EBITDA margin

US\$50/dmt¹

Underlying EBITDA per tonne

US\$1.13

Underlying earnings per share
(A\$1.66)

¹Fortescue Metals Underlying EBITDA.

FY26 FINANCIAL HIGHLIGHTS



US\$6.8bn

Net operating cash flow

US\$3.2bn

Free cash flow

US\$5.1bn

Cash on hand

US\$5.9bn

Gross debt

SHAREHOLDER RETURNS



A\$0.46 per share

Fully franked final dividend

A\$1.08 per share

FY26 total dividends
65% payout ratio

A\$3.3bn

Value of FY26 dividends

FY27 GUIDANCE



197 - 207Mt

Total iron ore shipments

11 - 14Mt

Iron Bridge concentrate shipments (100% basis)

US\$300m

Energy net operating expenditure

**US\$20.50 -
US\$21.75/wmt**

C1 unit cost for Hematite

**US\$3.7 -
US\$4.7bn**

Metals capital expenditure

US\$150m

Energy capital expenditure

Guidance is based on an assumed FY27 exchange rate of AUD:USD 0.70.

FORTESCUE | 9

Green Grid

 Fortescue



PILBARA
WESTERN AUSTRALIA

ANTICIPATED INFRASTRUCTURE

-  1.5GW
-  900MW
-  4-5GWh storage
-  660km high voltage transmission
-  Green Metal Project

TRANSMISSION LINES

-  Operational
-  Under development

Solar and wind locations are subject to further studies and regulatory approvals.



DIVERSITY AND INCLUSION



REAL DIVERSITY STRATEGY

Creating safe, inclusive and high-performing teams

41% FEMALE EMPLOYMENT

In senior leadership roles

15% INDIGENOUS PEOPLES

Across our Pilbara workforce

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CREATING OPPORTUNITIES



A\$27.2 BILLION

Total global economic contribution

A\$7.6 BILLION

Contracts awarded to Aboriginal businesses since 2011

A\$1.0 BILLION

Spent with Aboriginal businesses in FY26, 5% higher than FY25

CREATING OPPORTUNITIES



PKKP AGREEMENT

Co-management of Country and new economic opportunities

ACCESS TO CAPITAL

Expanding our Buriya Capital Funding program to three major banks

EMPLOYMENT PATHWAYS

>1,600 training and employment opportunities delivered through VTEC¹ since 2006

¹ Vocational Training and Employment Centre program

CLIMATE AND NATURE



REAL ZERO TARGET

Electrifying our Pilbara iron ore operations

GLOBAL DECARBONISATION

Advancing technologies for hard-to-abate sectors

BIODIVERSITY INVESTMENT

>A\$13m since FY24 to biodiversity conservation through partnerships and direct projects

DELIVERING REAL ZERO



ELECTRIC FLEET BUILD

Electric excavators, drills and locomotives operational
Ancillary equipment arriving in October

>1.3GW SOLAR + WIND

Operational or under construction in the Pilbara
2.4GW total planned

>1GWh BATTERY STORAGE

Operational or under construction
4 - 5GWh total planned



DRIVING INNOVATION



OPTIMISATION

Driving productivity through AI across the supply chain

TECHNOLOGY

Improving planning, processing, fleet and rail performance

R&D

Advancing new green iron and zero-emissions technologies

GREEN METAL



ENHANCING PILBARA'S FUTURE

Ensuring the region remains globally competitive

TECHNOLOGY DRIVEN

Advancing multiple technology pathways

GREEN METAL PROJECT

First hot metal achieved on 16th August 2026

CRITICAL MINERALS



COPPER

Diversification into commodities critical to the global energy transition

CAÑARIACO

Acquisition of top-tier large scale copper deposit

GLOBAL EXPLORATION

Peru, Argentina, Kazakhstan, Canada and Australia

BELINGA IRON ORE PROJECT



EXPLORATION

230,000 metres drilled and exploration expanded

STUDIES ADVANCING

Large undeveloped high-grade hematite deposits

COMMUNITY ENGAGEMENT

50 students involved in *We Train For Gabon* program

ENERGY



PROJECT PIPELINE

Global projects to progress when economically viable

GREEN ELECTRONICS

Commercialise renewable resources for green hydrogen, green fuels or data centres

GREEN ENERGY R&D

Focus on long-term value creation and cost reduction

TECHNOLOGY



FORTESCUE ZERO

Power systems tested in motorsports and scaled for heavy mining equipment

NABRAWIND

Self-erecting technology cutting time and costs for wind projects

ELYSIA

Battery intelligence software for electric fleets and battery storage systems



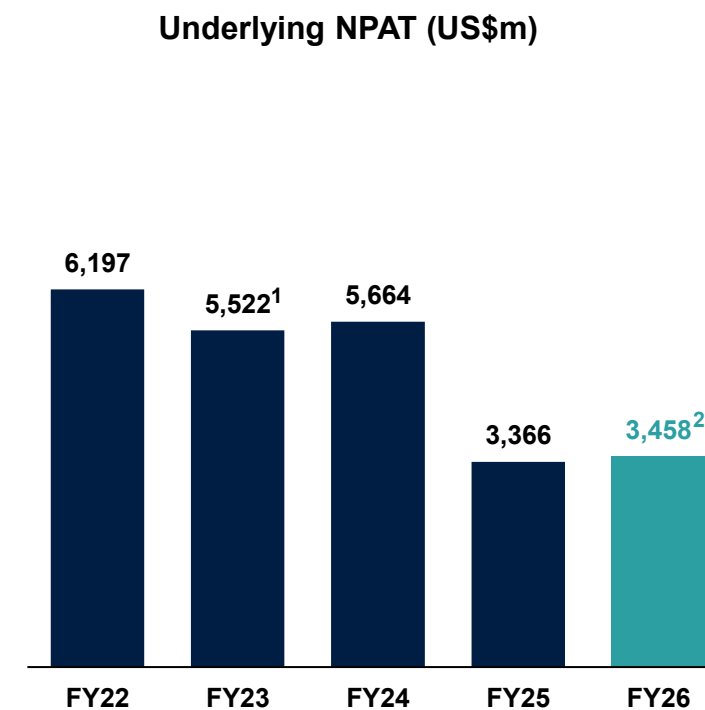
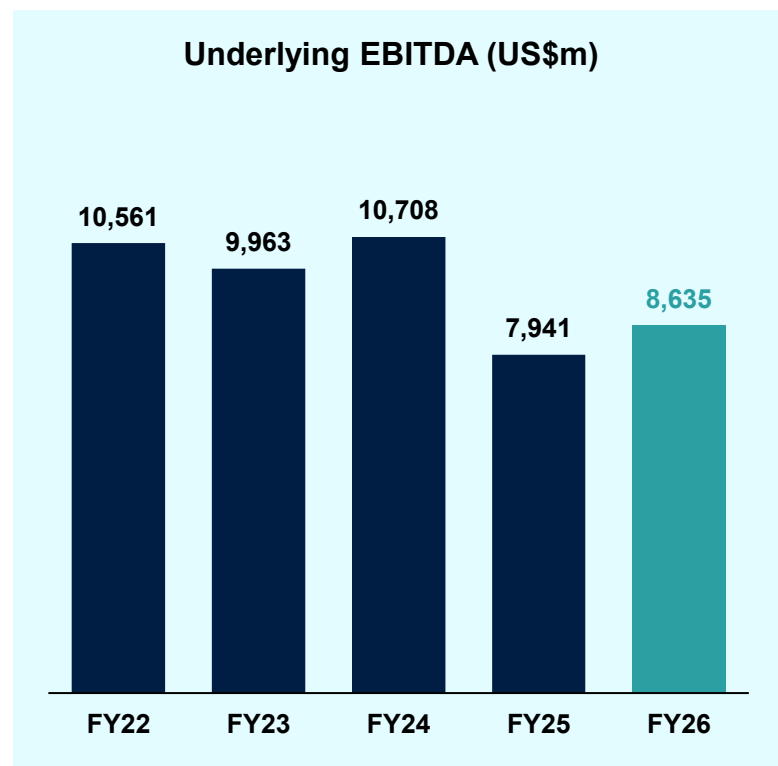
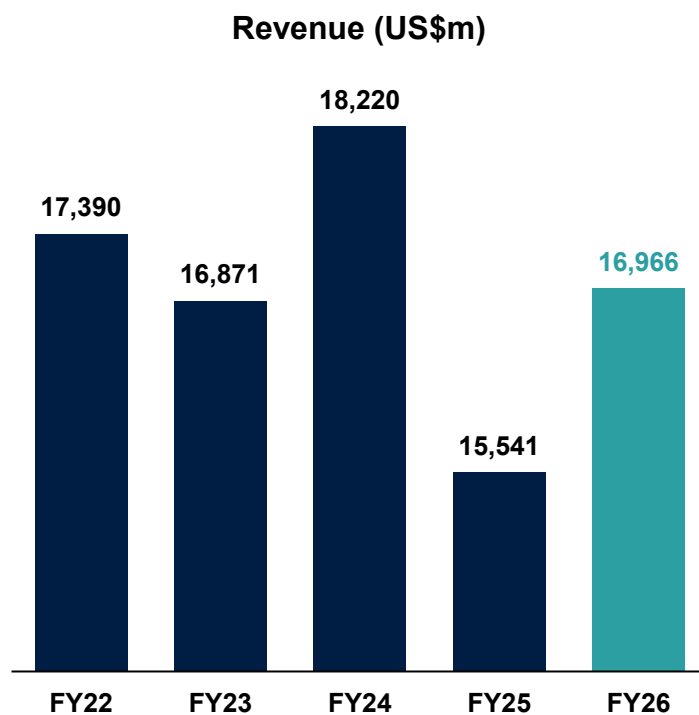
FY26 RESULTS

EARNINGS

Full year earnings profile



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¹ FY23 Statutory NPAT of US\$4.8 billion.

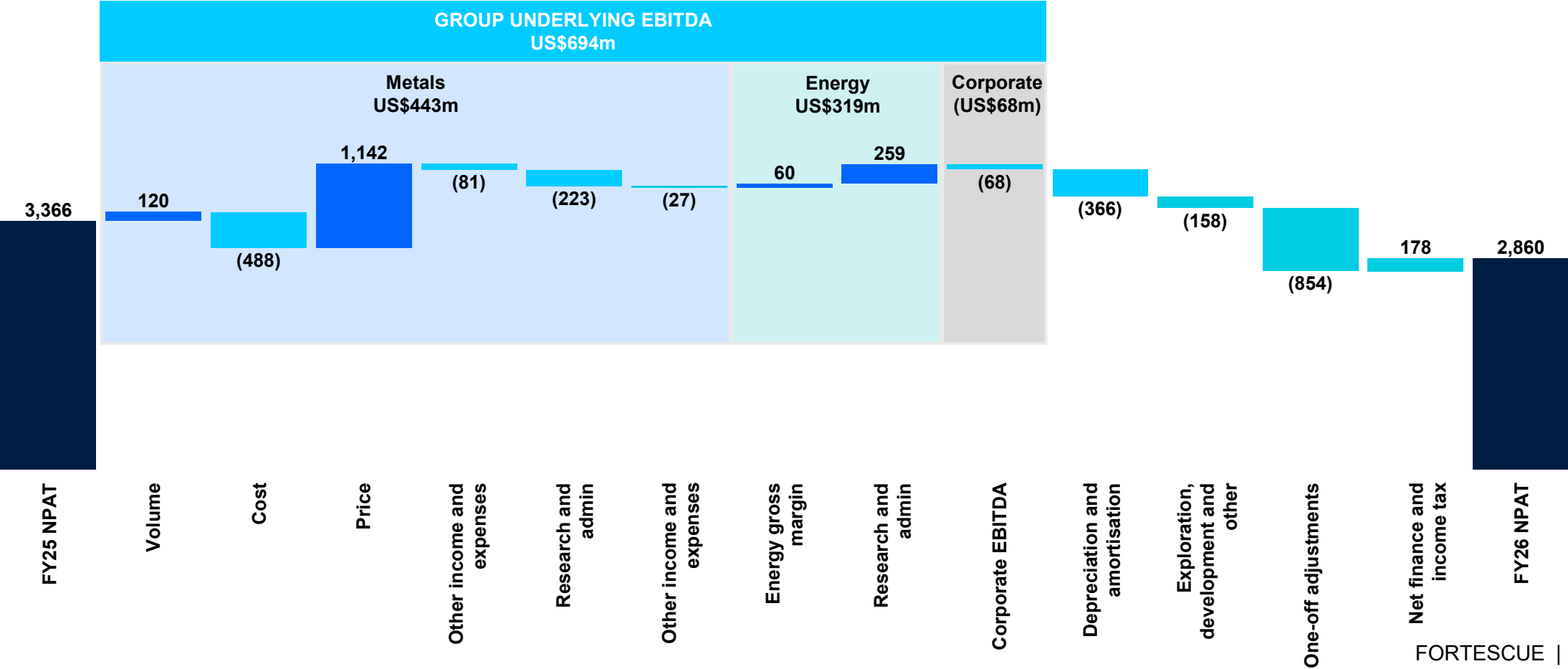
² FY26 Statutory NPAT of US\$2.9 billion.

EARNINGS RECONCILIATION



Robust earnings and disciplined cost control

FY25 – FY26 Underlying EBITDA and NPAT Breakdown (US\$m)

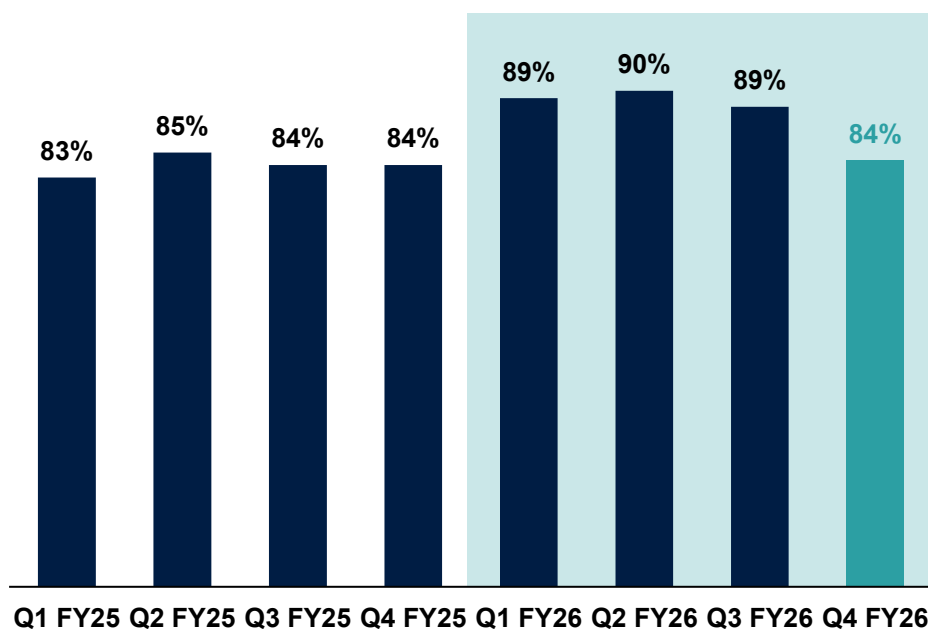


PRICE REALISATIONS

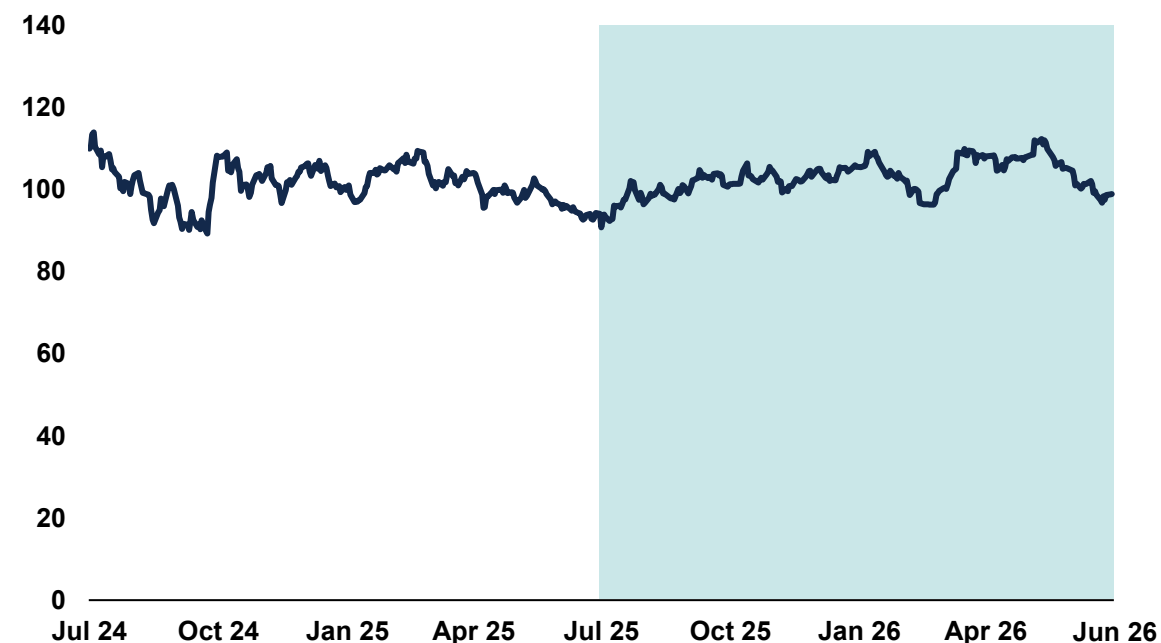
FY26 hematite realised price of US\$91/dmt



Hematite price realisation of the Platts CFR Index ¹



Platts CFR Index (US\$/dmt)¹



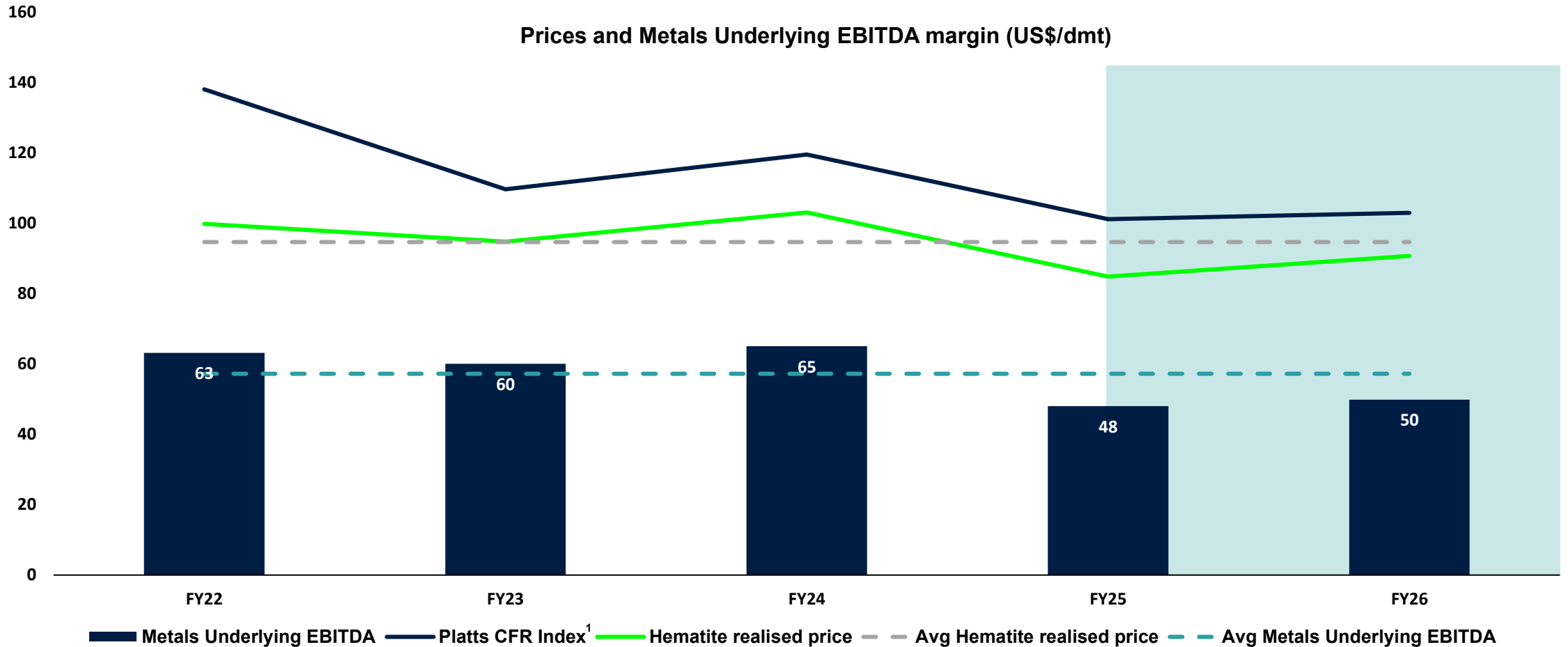
¹ 61% Fe Platts CFR benchmark reported from July 2025.

PRICES AND MARGINS

Strong margins through the cycle



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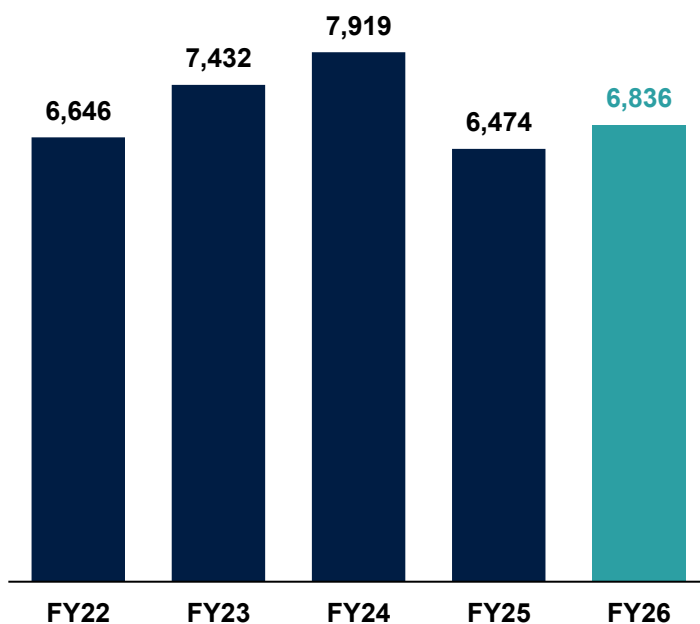
¹ 61% Fe Platts CFR benchmark reported from July 2025.

CASH GENERATION

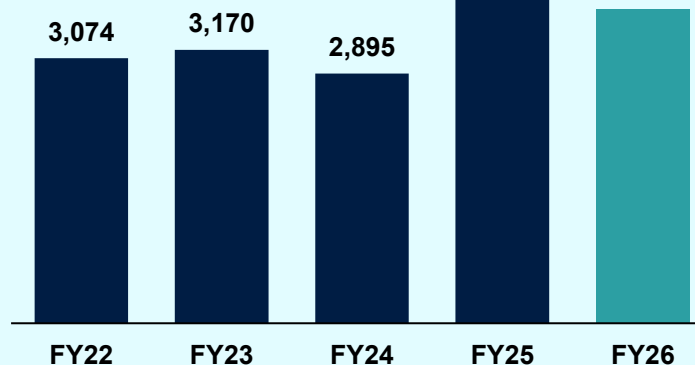
Generating strong operating and free cash flow



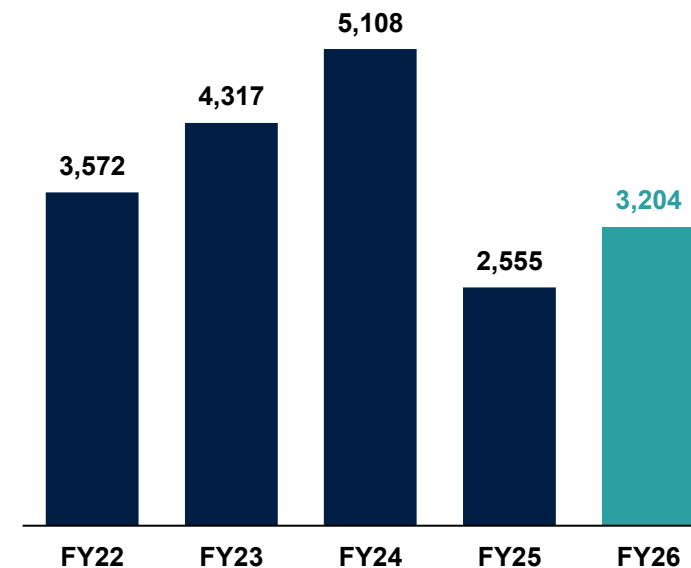
Net cash flow from operations (US\$m)



Capital expenditure (US\$m)¹



Free cash flow (US\$m)²



¹ Total capital expenditure and investments (including joint ventures).

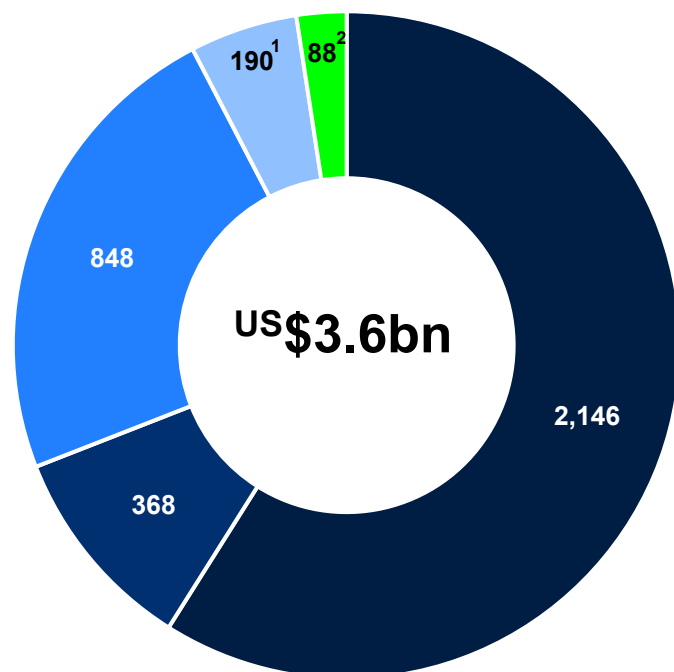
² Free cash flow is calculated as net cash flow from operations less cash flow from investing activities.

CAPITAL EXPENDITURE

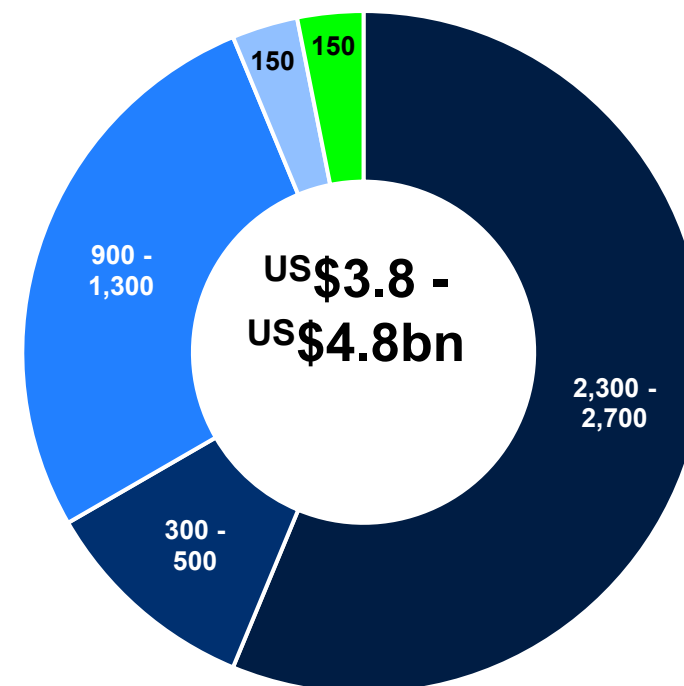
Disciplined capital investments



FY26 capital expenditure and investments (US\$m)



FY27 capital expenditure and investments guidance (US\$m)



● Sustaining and Hub Development ● Decarbonisation ● Other Projects ● Exploration and Studies ● Energy

¹ Includes US\$63m of Metals segment investments.

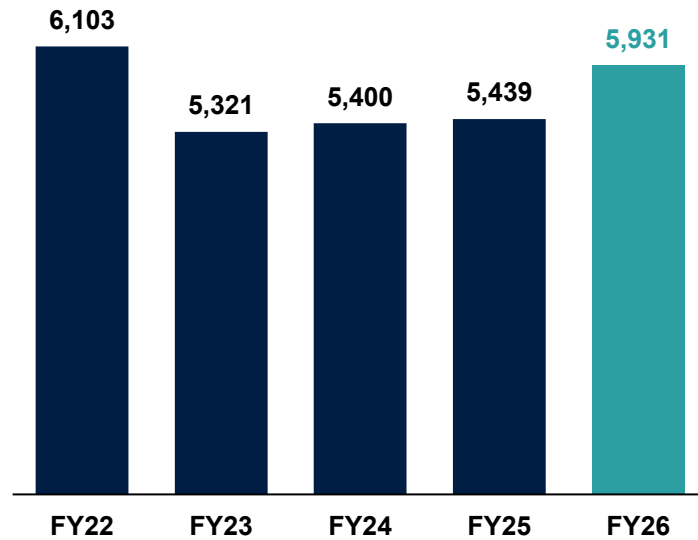
² Includes US\$38m of Energy segment investments.

STRONG BALANCE SHEET

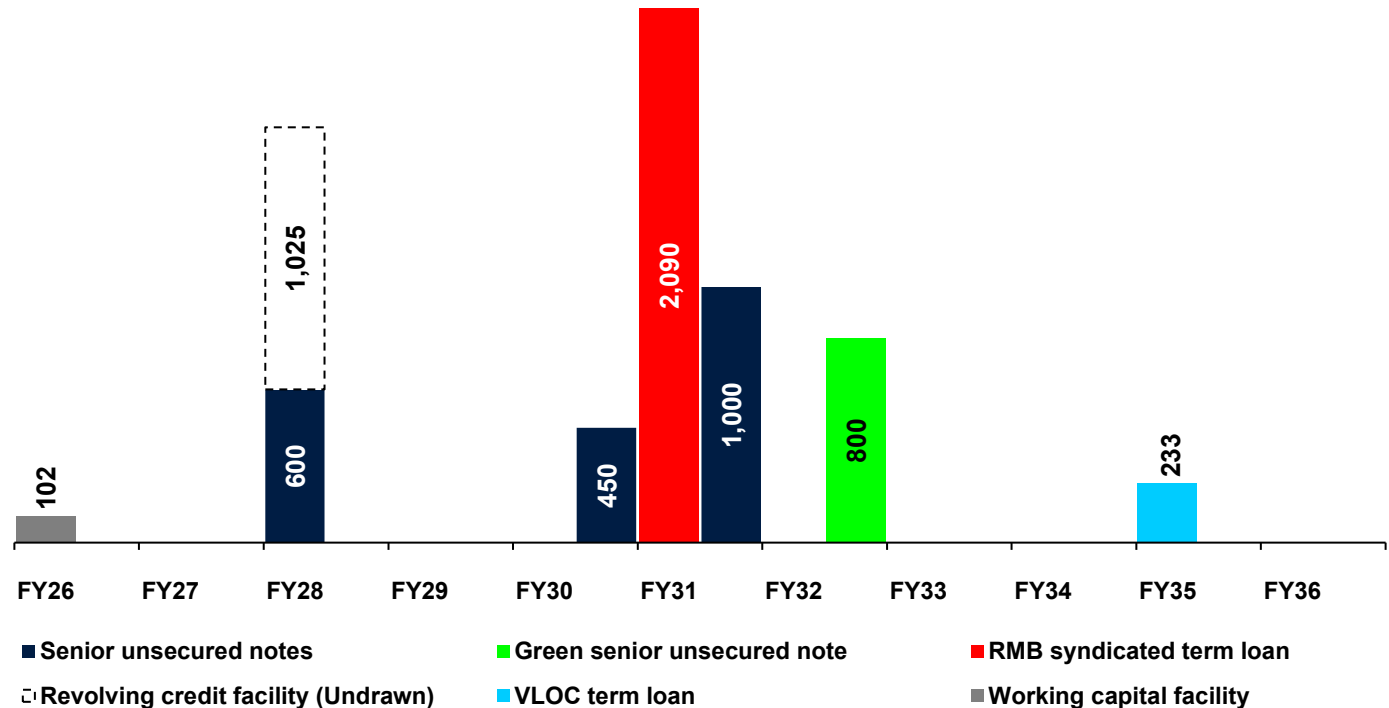
With a balanced debt maturity profile



Gross debt (US\$m)



Debt maturity profile excluding leases – principal (US\$m)



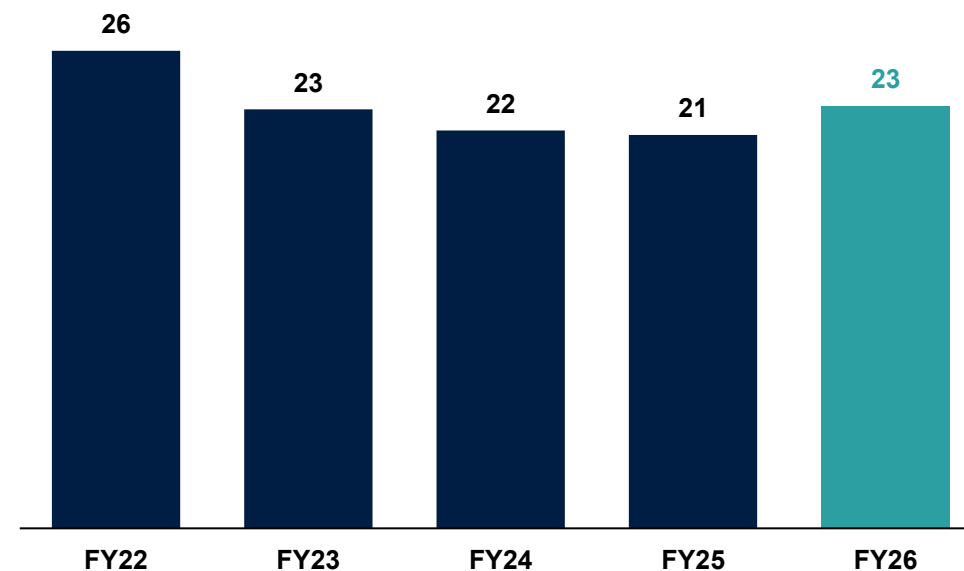
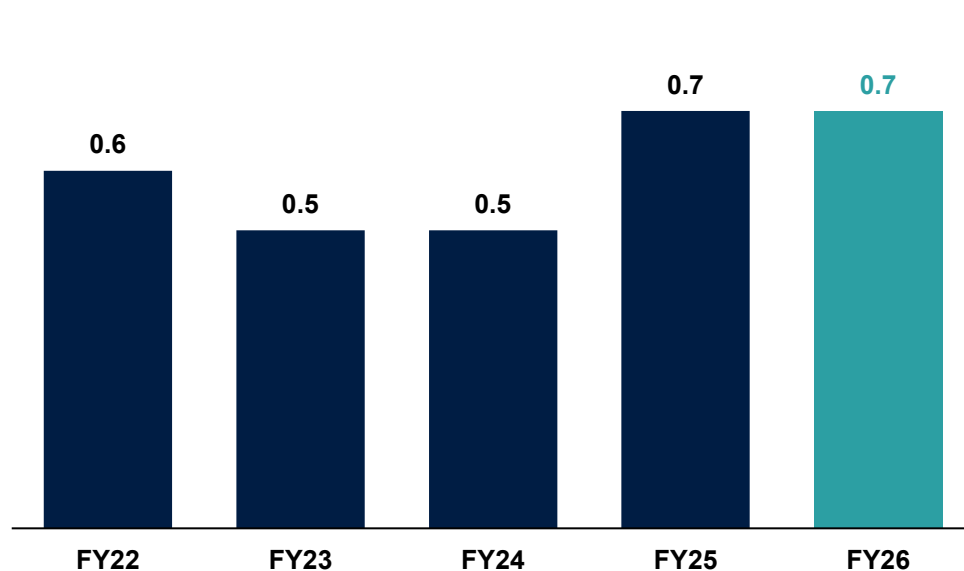
ROBUST CREDIT METRICS



Gross debt to EBITDA to not exceed 2x and gross gearing to not exceed 40 per cent, through the cycle

Gross debt to EBITDA (x)

Gross gearing (%)

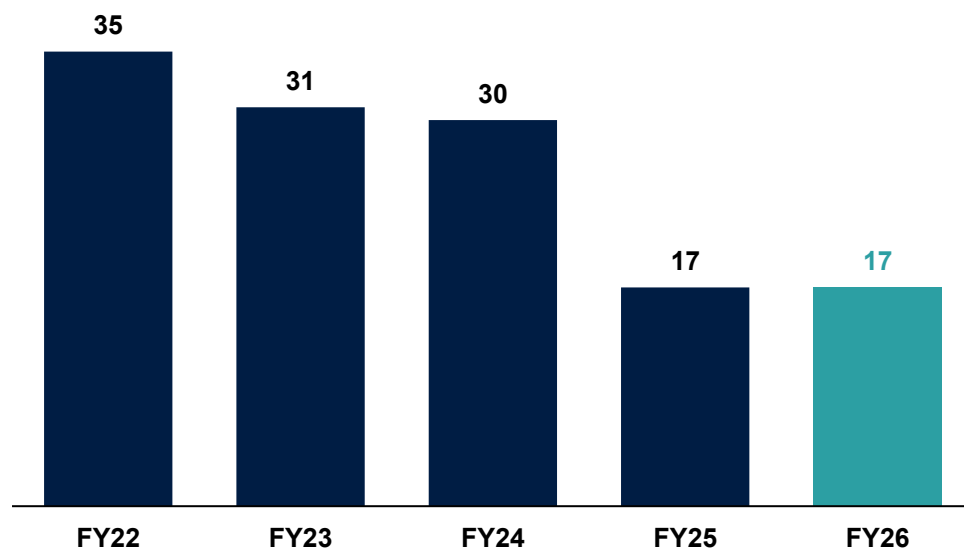


RETURN ON CAPITAL

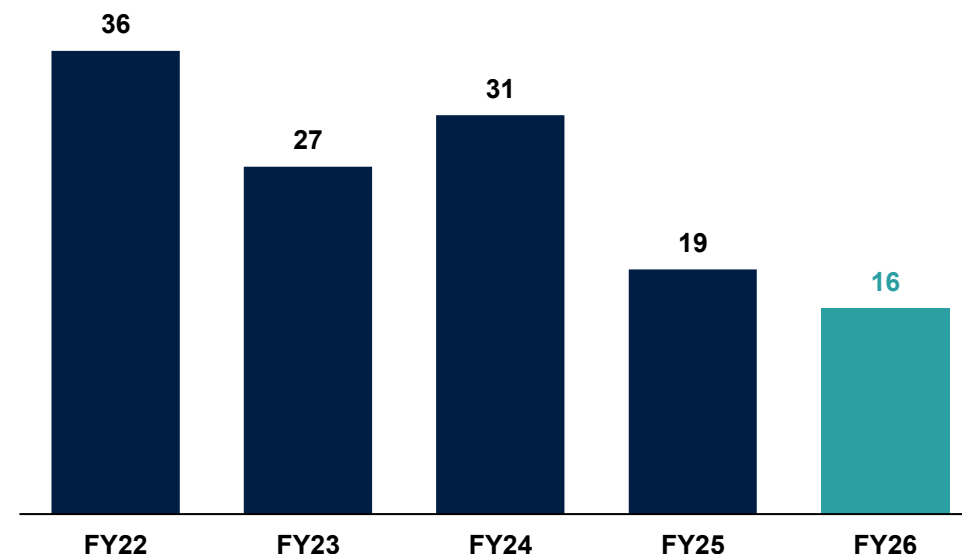
Profitable and capital efficient



Underlying return on equity (%)



Return on capital employed ¹ (%)



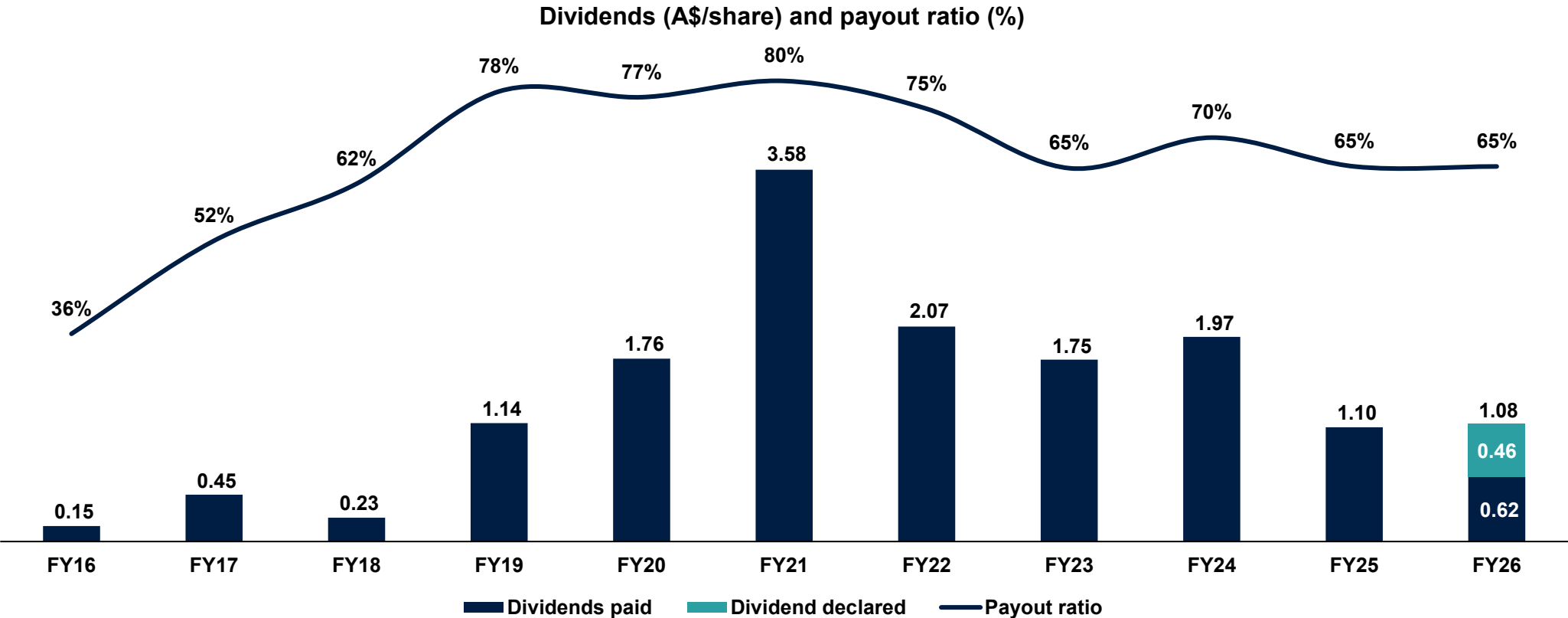
¹ ROCE is calculated as earnings before interest and tax divided by average capital (total assets minus current liabilities).

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DELIVERING RETURNS TO OUR SHAREHOLDERS



Policy to pay out 50-80% of Underlying NPAT



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DISCIPLINED CAPITAL ALLOCATION



**Delivering
returns to
shareholders**

50-80% payout
of Underlying NPAT,
dividend policy



**Maintaining
balance sheet
strength**

BB+/Ba1
Committed to targeting
strong credit ratings



**Investing in
growth and
development**

Value creation
Across Energy
and Metals

WE ARE FORTESCUE



Family

Empowerment

Frugality

Stretch Targets

Integrity

Enthusiasm

Safety

Courage and Determination

Generating Ideas

Humility