

1H 2026 Financial and Production Results

For the six-month period ending 30 June 2026

Issued 19 August 2026

ROM coal production of 32.5 million tonnes
(100% basis), up 1% from 1H 2025.

Saleable production of 25.7 million tonnes
(100% basis), up 4% from 1H 2025.

Attributable saleable coal production of 19.8 million tonnes, up 5% from 1H 2025.

Realised coal price of \$154 per tonne, up 3% from 1H 2025.

Operating cash cost of \$96 per tonne
(exc. Government royalties), just 3% higher than 1H 2025 despite elevated diesel prices.

Revenue of \$3.02 billion¹, up 13% from 1H 2025.

Operating EBITDA of \$767 million, up 29% from 1H 2025, at an **EBITDA margin of 24%** as coal price recovery continues.

Operating Profit of \$328 million, up 42%, while **Profit After Tax of \$17 million** was down 90% due to non-operating items, most of which are non-cash accounting items.

Cash balance of \$2.1 billion at 30 June 2026.

Fully-franked interim dividend of \$92.4 million, or **A\$0.0700 per share**.

2026 Production Guidance²

- 36.5-40.5Mt attributable saleable production - Operations performing strongly and output is likely to be in the upper half of the guidance range.
- \$90-98/tonne cash operating costs - Higher diesel prices push costs into upper half of the range.
- \$600-750 million attributable capital expenditure - Revised down from \$750-900 million primarily on spend deferred to 2027.

CEO Comment

We delivered a first-half production record of 19.8 million tonnes of attributable saleable coal and are tracking towards a new full-year production record.

Despite the higher diesel costs our cash operating costs were just 3% higher than 1H 2025, and we expect to keep them within the guidance range.

Higher sales volumes and higher realised prices lifted the Revenue and Operating EBITDA by 13% and 29% respectively compared to 1H 2025. The Operating Profit of \$328 million was 42% higher than 1H 2025; while Profit After Tax of \$17 million was after \$272 million of non-operating items including \$188 million related to the annual accounting of USD denominated loans.

Over recent years, we have built a strong net cash position, which stood at \$2.1 billion at 30 June 2026. We will use approximately half the cash balance to fund the US\$1.85 billion Kestrel acquisition announced in April, and debt fund the remainder. The combination of cash and debt funding delivers growth without equity dilution.

This transaction does not exhaust our cash balance and does not deplete the Company's borrowing capacity. We will return A\$0.07 per share to shareholders as a fully franked interim dividend. The dividend reflects confidence in the underlying earnings, cash generation, liquidity position and long-term financial strength. It also demonstrates our capacity to fund growth and reward shareholders simultaneously. We expect the addition of Kestrel into the portfolio will further enhance our financial strength.

The international thermal coal indices we sell against increased through 1H 2026. We observed robust demand across most of our markets and constraints in most major seaborne market supplier countries. We are optimistic we can deliver strong operational performance in the second half and achieve robust realised coal prices.

¹ All figures are Australian dollars, unless otherwise stated

² Excludes any impact from the Kestrel Coal Mine acquisition

OPERATIONAL DATA		1H 2026	1H 2025	% Change
Total Recordable Injury Frequency Rate (TRIFR)		6.64	6.79	(2)%
COAL PRODUCTION				
ROM coal total - 100% Basis	Mt	32.5	32.2	1%
Saleable coal production total - 100% Basis	Mt	25.7	24.8	4%
Saleable coal production total - Attributable	Mt	19.8	18.9	5%
SALES VOLUME (Attributable mine production sold)				
Thermal	Mt	16.8	13.8	22%
Metallurgical	Mt	3.1	2.8	9%
Total – Attributable	Mt	19.8	16.6	20%
REALISED COAL PRICES (on attributable mine production sold)				
Thermal coal average selling price	A\$/t	143	138	4%
Metallurgical coal average selling price	A\$/t	216	207	4%
Average selling price	A\$/t	154	149	3%
CASH OPERATING COSTS (per saleable product tonne)				
Raw materials and consumables	A\$/t	36	32	13%
Employee benefits	A\$/t	21	22	(5)%
Transportation	A\$/t	20	19	5%
Contractual services	A\$/t	14	15	(7)%
Other operating expenses	A\$/t	5	5	—%
Cash operating costs³	A\$/t	96	93	3%
Royalty ⁴	A\$/t	16	16	—%
FINANCIAL DATA		1H 2026	1H 2025	% Change
Revenue	\$ million	3,024	2,675	13%
Operating EBITDA	\$ million	767	595	29%
Operating EBITDA margin	%	24%	23%	n/a
Operating Profit	\$ million	328	231	42%
Profit before tax	\$ million	56	239	(77)%
Profit after tax	\$ million	17	163	(90)%
Receipts from customers	\$ million	3,067	2,831	8%
Payments to suppliers and employees	\$ million	(2,510)	(2,157)	16%
Income tax paid	\$ million	(130)	(239)	(46)%
Other	\$ million	35	38	(8)%
Net cash inflow from operating activities	\$ million	462	473	(2)%
Net cash outflow from investing activities	\$ million	(306)	(400)	(24)%
Payment of dividends	\$ million	(161)	(687)	(77)%
Other	\$ million	(23)	(26)	(12)%
Net cash outflow from financing activities	\$ million	(184)	(713)	(74)%
Cash at the beginning of the period	\$ million	2,127	2,461	(14)%
Effect of foreign exchange on cash	\$ million	(5)	(26)	(81)%
Cash at the end of the period	\$ million	2,094	1,795	17%

³ Calculated per attributable saleable product tonne

⁴ Calculated per Ex-mine sales tonne

ANALYST AND INVESTOR WEBCAST

1H 2026 Financial Results investor webcast details:

- Date - Thursday, 20 August 2026
- Start time - 11:00am Sydney, 9:00am Hong Kong
- Webcast link - <https://edge.media-server.com/mmc/p/rfd5quua>

Participants are advised to register for the teleconference and webcast ahead of the scheduled start time.

END

Authorised for lodgement by the Yancoal Disclosure Committee.

CEO -	Registered Office	Shareholder Enquiries
Sharif Burra	Yancoal Australia Ltd	Computershare Investor Services
CFO -	Level 18, Tower 2, 201 Sussex Street,	6 Hope Street
Kevin Su	Sydney NSW 2000	Ermington, NSW 2115
Company Secretary -	Phone: (02) 8583 5300	Phone: 1300 850 505
Laura Zhang	www.yancoal.com.au	www.computershare.com.au
Investor Relations Contact:	Brendan Fitzpatrick	Brendan.Fitzpatrick@yancoal.com.au
Media Relations Contact:	Matthew Gerber	Matthew.Gerber@yancoal.com.au

For personal use only