Notice of General Meeting and Explanatory Memorandum

Saturn Metals Limited ACN 619 488 498

Date of Meeting: Thursday, 17 September 2026

Time of Meeting: 10.00 am (AWST)

Place of Meeting: Quest Kings Park,
54 Kings Park Road, West Perth, Western Australia 6005

Notice of General Meeting

Notice is given that a General Meeting of Shareholders of **Saturn Metals Limited ACN 619 488 498** (**Saturn** or **Company**) will be held at Quest Kings Park, 54 Kings Park Road, West Perth WA 6005 on Thursday, 17 September 2026 at 10.00 am (AWST).

Terms used in this Notice of Meeting are defined in section 5 (Interpretation) of the accompanying Explanatory Memorandum.

Agenda

Ordinary Business

1. Ratification of Prior Issue of Placement Tranche 1 Shares (Listing Rule 7.1)

To consider and, if thought fit, pass the following Resolution, with or without amendment, as an Ordinary Resolution of the Company:

"That for the purpose of Listing Rule 7.4 and for all other purposes, Shareholders ratify the issue of 9,055,739 Shares on the terms and conditions set out in the Explanatory Memorandum."

A voting exclusion statement applies to this Resolution. Please see below.

2. Ratification of Prior Issue of Placement Tranche 1 Shares (Listing Rule 7.1A)

To consider and, if thought fit, pass the following Resolution, with or without amendment, as an Ordinary Resolution of the Company:

"That for the purpose of Listing Rule 7.4 and for all other purposes, Shareholders ratify the issue of 54,727,704 Shares on the terms and conditions set out in the Explanatory Memorandum."

A voting exclusion statement applies to this Resolution. Please see below.

3. Approval for Issue of Placement Tranche 2 Shares

To consider and, if thought fit, pass the following Resolution, with or without amendment, as an Ordinary Resolution of the Company:

"That for the purposes of Listing Rule 7.1 and for all other purposes, approval is given for the Company to issue up to 186,216,557 Shares on the terms and conditions set out in the Explanatory Memorandum."

A voting exclusion statement applies to this Resolution. Please see below.

4. Ratification of SPP Shortfall Shares

To consider and, if thought fit, pass the following Resolution, with or without amendment, as an Ordinary Resolution of the Company:

"That for the purpose of Listing Rule 7.4 and for all other purposes, Shareholders ratify the issue of up to 12,500,000 Shares to Petra Capital on the terms and conditions set out in the Explanatory Memorandum."

A voting exclusion statement applies to this Resolution. Please see below.

Other Business

To consider any other business that may be brought before the Meeting in accordance with the Constitution.

Voting Exclusions pursuant to the Listing Rules
In accordance with Listing Rule 14.11, the Company will disregard any votes cast in favour of the Resolutions set out below by or on behalf of the following persons:

Resolutions 1 & 2	• a person who participated in the issue or is a counterparty to the agreement being approved (namely any of the recipients who participated in the first tranche of the Placement); and • an Associate of those persons.
Resolution 3	• a person who is expected to participate in, or who will obtain a material benefit as a result of, the proposed issue (except a benefit solely by reason of being a holder of Shares) (namely any of the recipients who participated in the second tranche of the Placement); and • an Associate of those persons.
Resolution 4	• a person who participated (including the underwriter of the SPP) in the issue of Shares the subject of this Resolution or an associate of that person (or those persons).

However, this does not apply to a vote cast in favour of these Resolutions by:

- a person as a proxy or attorney for a person who is entitled to vote on the Resolutions, in accordance with directions given to the proxy or attorney to vote on the Resolutions in that way;
- the Chair as proxy or attorney for a person who is entitled to vote on the Resolutions, in accordance with a direction given to the Chair to vote on the Resolutions as the Chair decides; or
- a holder acting solely in a nominee, trustee, custodial or other fiduciary capacity on behalf of a beneficiary provided the following conditions are met:
  - the beneficiary provides written confirmation to the holder that the beneficiary is not excluded from voting, and is not an Associate of a person excluded from voting, on the Resolutions; and
  - the holder votes on the Resolutions in accordance with directions given by the beneficiary to the holder to vote in that way.

Voting intention of the Chair
Shareholders should be aware that any undirected proxies given to the Chair will be cast by the Chair and counted in favour of the Resolutions the subject of this Meeting, subject to compliance with the Corporations Act. In exceptional circumstances, the Chair may change their voting intention on any Resolution, in which case an ASX announcement will be made. Further details, in relation to the ability of the Chair to vote on undirected proxies, are set out in the Proxy Form.

Explanatory Memorandum
Shareholders are referred to the Explanatory Memorandum accompanying and forming part of this Notice of Meeting.

Snapshot Time
Regulation 7.11.37 of the *Corporations Regulations 2001* (Cth) permits the Company to specify a time, not more than 48 hours before the Meeting, at which a “snapshot” of Shareholders will be taken for the purposes of determining Shareholders' entitlements to vote at the Meeting.

The Directors have determined that all Shares of the Company on the register as at 4.00pm (AWST) on Tuesday, 15 September 2026 shall, for the purposes of determining voting entitlements at the Meeting, be taken to be held by the persons registered as holding the Shares at that time.

Poll
In accordance with best practice corporate governance, all Resolutions shall be conducted by poll.

Proxies
Please note that:

- a member of the Company entitled to attend and vote at the Meeting is entitled to appoint a proxy;
- a proxy need not be a member of the Company; and
- a member of the Company entitled to cast two (2) or more votes may appoint two (2) proxies and may specify the proportion or number of votes each proxy is appointed to exercise, but where the proportion or number is not specified, each proxy may exercise half (½) of the votes.

The enclosed Proxy Form for the Meeting provides further details on appointing proxies and lodging the Proxy Form. Proxies must be returned by 10.00 am (AWST) on Tuesday, 15 September 2026.

Voting by Proxy
A Shareholder can direct its proxy to vote for, against or abstain from voting on each Resolution by marking the appropriate box in the Voting Directions section of the Proxy Form. If a proxy holder votes, they must cast all votes as directed. Any directed proxies that are not voted will automatically default to the Chair, who must vote the proxies as directed.

If the Chair is to act as your proxy in relation to the Meeting (whether by appointment or by default) and you have not given directions on how to vote by marking the appropriate box in the Voting Directions section of the Proxy Form, the Chair intends to vote all valid undirected proxies in respect of each of the Resolutions in favour of the relevant Resolution.

If you are in any doubt as to how to vote, you should consult your professional adviser.

Voting Online at https://investor.automic.com.au/#/loginsah
Please see the Proxy Form for instructions as to how to lodge your proxy, including lodging online.

Corporate Representative
If a representative of a Shareholder corporation is to attend the Meeting, a "Corporate Representative Certificate" should be completed and produced prior to the Meeting. Please contact the Company's share registry, Automic, for a pro forma corporate representative certificate if required.

By Order of the Board
Saturn Metals Limited

Natasha Santi
Company Secretary
19 August 2026

Explanatory Memorandum

1. Introduction

This Explanatory Memorandum is provided to Shareholders of Saturn Metals Limited ACN 619 488 498 to explain the Resolutions to be put to Shareholders at the General Meeting to be held at Quest Kings Park, 54 King Park Road, West Perth WA 6005 on Thursday, 17 September 2026 commencing at 10.00 am (AWST).

The Directors recommend that Shareholders read the accompanying Notice of Meeting and this Explanatory Memorandum in full before making any decision in relation to the Resolutions.

Terms used in this Explanatory Memorandum are defined in section 5.

2. Resolutions 1 & 2 – Ratification of Prior Issue of Placement Tranche 1 Shares

2.1 General

On 29 July 2026, the Company announced a capital raising comprising a two-tranche placement to institutional investors to raise approximately $100 million (before costs) (**Placement**). The issue price for the Placement Shares was $0.40 per Share.

On 6 August 2026, a total of 63,783,443 Shares were issued in the first tranche of the Placement to investors pursuant to the Placement, utilising the Company's capacity available under Listing Rules 7.1 and 7.1A (**Placement Tranche 1 Shares**). The issue of the Placement Tranche 1 Shares raised a total of approximately $25.51 million (before costs).

The Placement was partially underwritten. A summary of the underwriting agreement is annexed to this announcement. The Company engaged the services of Petra Capital Pty Ltd (**Petra**) as Sole Lead Manager, Sole Bookrunner and Sole Underwriter to the Placement and Canaccord Genuity (Australia) Limited (**Canaccord**) as Co-Lead Manager.

The Company will pay Petra total fee of 5% of the amount raised under the issue of the Placement Tranche 1 Shares, excluding those amounts contributed by nominated existing major shareholders of the Company, in consideration for the provision of services to the Company with respect to the Placement.

Resolutions 1 and 2 seek the approval of Shareholders to ratify the issue of Shares under the Placement. The Directors recommend that you vote in favour of these Ordinary Resolutions.

2.2 Listing Rules 7.1 and 7.1A

Listing Rule 7.1 limits the amount of Equity Securities that a listed company can issue without the approval of its shareholders over any 12-month period to 15% of the fully paid ordinary shares it had on issue at the start of that period.

Under Listing Rule 7.1A, an Eligible Entity can seek approval from its members, by way of a special resolution passed at its annual general meeting, to increase this 15% limit by an extra 10% to 25%. The Company obtained approval to increase its limit to 25% at the annual general meeting held on 28 November 2025.

The issue of the Placement Tranche 1 Shares does not fit within any of the exceptions to Listing Rules 7.1 or 7.1A set out in Listing Rule 7.2 and, as it has not yet been approved by Shareholders, it uses up part of the combined 25% limit in Listing Rules 7.1 and 7.1A, reducing the Company's capacity to issue further Equity Securities without Shareholder approval under Listing Rules 7.1 and 7.1A for the 12 month period following the date of issue of the Placement Tranche 1 Shares.

2.3 **Listing Rule 7.4**

Listing Rule 7.4 allows the shareholders of a listed company to subsequently approve an issue of Equity Securities made pursuant to Listing Rule 7.1 or Listing Rule 7.1A, with those issues then taken to have been approved by Shareholders for the purposes of Listing Rule 7.1 or Listing Rule 7.1A.

The Company wishes to retain as much flexibility as possible to issue additional Equity Securities in the future without having to obtain Shareholder approval for such issues under Listing Rules 7.1 and 7.1A. Accordingly, the Company is seeking Shareholder ratification pursuant to Listing Rule 7.4 for the issue of the Placement Tranche 1 Shares.

2.4 **Technical information required by Listing Rule 14.1A**

If Resolution 1 is passed, 9,055,739 Shares from the Placement Tranche 1 Shares will be excluded in calculating the Company's 15% limit in Listing Rule 7.1, increasing the number of Equity Securities the Company can issue without Shareholder approval over the 12 month period following the date of issue of the Placement Tranche 1 Shares. If Resolution 1 is not passed, 9,055,739 Shares from the Placement Tranche 1 Shares will be included in calculating the Company's 15% limit in Listing Rule 7.1, decreasing the number of Equity Securities that the Company can issue without Shareholder approval over the 12 month period following the date of issue of the Placement Tranche 1 Shares.

If Resolution 2 is passed, 54,727,704 Shares from the Placement Tranche 1 Shares will be excluded in calculating the Company's 10% limit in Listing Rule 7.1A, increasing the number of Equity Securities the Company can issue without Shareholder approval over the 12 month period following the date of issue of the Placement Tranche 1 Shares. If Resolution 2 is not passed, 54,727,704 Shares from the Placement Tranche 1 Shares will be included in calculating the Company's 10% limit in Listing Rule 7.1A, decreasing the number of Equity Securities that the Company can issue without Shareholder approval over the 12 month period following the date of issue of the Placement Tranche 1 Shares.

2.5 **Technical information required by Listing Rule 7.5**

Pursuant to and in accordance with Listing Rule 7.5, the following information is provided in relation to Resolutions 1 and 2:

(a) the Placement Tranche 1 Shares were issued to institutional and sophisticated investors who are clients of Petra, Canaccord, or known to the Company. The recipients were identified through a bookbuild process, which involved Petra and Canaccord seeking expressions of interest to participate in the capital raising from non-related parties of the Company;

(b) in accordance with paragraph 7.4 of ASX Guidance Note 21, the Company confirms that none of the recipients were related parties of the Company, members of the Company's KMP, advisers of the Company or an Associate of any of these parties. Lion Selection Group Limited, Dundee Corporation (and its associates), Franklin Resources Inc (and its affiliates), Wythenshawe (and its associates), all existing substantial holders of the Company, participated in the Placement;

(c) the Placement Tranche 1 Shares were issued on 6 August 2026;

(d) an aggregate of 63,783,443 Placement Tranche 1 Shares were issued on the following basis:

    (i) 9,055,739 Shares were issued under the Company's 15% placement capacity under Listing Rule 7.1 for the purpose of Resolution 1; and

    (ii) 54,727,704 Shares were issued under the Company's 10% placement capacity under Listing Rule 7.1A for the purpose of Resolution 2;

(e) all of the Placement Tranche 1 Shares were fully paid ordinary shares in the capital of the Company issued on the same terms and conditions as the Company's existing Shares;

(f) the issue price was $0.40 per Share under the issue of Placement Tranche 1 Shares. The Company has not and will not receive any other consideration for the issue of the Placement Tranche 1 Shares;

(g) the purpose of the issue of the Placement Tranche 1 Shares was to raise approximately $25.51 million (before costs), which is intended to be applied towards:

   (i) Construction long lead items;

   (ii) Construction readiness & execution;

   (iii) Working capital, corporate & placement costs;

   (iv) Apollo Hill front end engineering and design;

   (v) Exploration drilling;

   (vi) Permitting, approvals and environment;

   (vii) Capex including site establishment; and

   (viii) Tenement & Landholding Costs.

(h) the Placement Tranche 1 Shares were issued pursuant to placement letters pursuant to which the participants of the first tranche of the Placement agreed to subscribe for the relevant Placement Tranche 1 Shares at an issue price of $0.40 per Share.

3. Resolution 3 – Approval for Issue of Placement Tranche 2 Shares

3.1 General

As outlined above in section 2.1, the Company recently announced the Placement on 29 July 2026 and issued the Placement Tranche 1 Shares on 6 August 2026.

The second tranche of the Placement comprises a commitment from institutional and sophisticated investors for a total of a further 186,216,557 Shares at an issue price of $0.40 (**Placement Tranche 2 Shares**), to raise approximately $74.49 million (before costs). The Placement Tranche 2 Shares have not been issued as the issue of these Shares would exceed the Company's available placement capacity under Listing Rules 7.1 and 7.1A, and none of the exceptions in Listing Rule 7.2 apply, therefore Shareholder approval is required.

The Company will pay Petra a fee of 5% of the amount raised under the issue of the Placement Tranche 2 Shares excluding those amounts contributed by nominated existing major shareholders of the Company in consideration for the provision of services to the Company with respect to the Placement.

As stated previously, Listing Rules 7.1 and 7.1A provide a mechanism by which a company can issue securities up to 25% of its issued capital, subject to various conditions. Following the issue of the Placement Tranche 1 Shares, the Company had no available capacity under Listing Rules 7.1 and 7.1A to issue Shares to participants in the second tranche of the Placement.

Resolution 3 is an ordinary resolution, requiring it to be passed by a simple majority of votes cast by the Shareholders entitled to vote on it. The Directors recommend that you vote in favour of this Ordinary Resolution.

3.2 **Technical information required by Listing Rule 14.1A**

If Resolution 3 is passed, the Company will be able to proceed with the issue of the Placement Tranche 2 Shares and secure additional funds of approximately $74.49 million (before costs). The effect of Resolution 3 being passed will be to allow the Company to issue the Placement Tranche 2 Shares, and without using the Company's 15% annual placement capacity granted under Listing Rule 7.1 or 10% placement capacity granted under Listing Rule 7.1A.

If Resolution 3 is not passed the Company will not be able to proceed with the issue of the Placement Tranche 2 Shares and will not realise the additional funds intended to be raised pursuant to the issue of those Shares, reducing the Company's capacity to proceed with the intended uses of the funding of the Placement, as set out in the Company's announcement on 29 July 2026.

3.3 **Technical information required by Listing Rule 7.3**

Pursuant to and in accordance with Listing Rule 7.3, the information below is provided in relation to Resolution 3:

(a) the maximum number of fully paid ordinary shares to be issued by the Company is 186,216,557 Shares;

(b) it is anticipated that, subject to Shareholder approval being received, the Placement Tranche 2 Shares will be issued on or around 24 September 2026 but otherwise within three (3) months after the date of the Meeting;

(c) the issue price of the Placement Tranche 2 Shares will be $0.40, being the same price as the Placement Tranche 1 Shares;

(d) the Placement Tranche 2 Shares will be allotted to the participants in the second tranche of the Placement, who are institutional or sophisticated investors who are clients of Petra, Canaccord, or known to the Company. The recipients were identified through a bookbuild process, which involved Petra and Canaccord seeking expressions of interest to participate in the capital raising from non-related parties of the Company;

(e) in accordance with paragraph 7.4 of ASX Guidance Note 21, the Company confirms that none of the recipients were related parties of the Company, members of the Company's KMP, advisers of the Company or an Associate of any of these parties. Lion Selection Group Limited, Dundee Corporation (and its associates), Franklin Resources Inc (and its affiliates), Wythenshawe (and its associates), all existing substantial holders of the Company, participated in the Placement;

(f) the Placement Tranche 2 Shares will be fully paid ordinary shares in the capital of the Company issued on the same terms and conditions as the Company's existing Shares;

(g) the purpose of the issue of the Placement Tranche 2 Shares is to raise $74.49 million (before costs), which is intended to be applied towards:

   (i) Construction long lead items;

   (ii) Construction readiness & execution;

   (iii) Working capital, corporate & placement costs;

   (iv) Apollo Hill front end engineering and design;

   (v) Exploration drilling;

   (vi) Permitting, approvals and environment;

(vii) Capex including site establishment; and

(viii) Tenement & Landholding Costs.

(h) the Placement Tranche 2 Shares are being issued pursuant to placement letters pursuant to which the participants in the second tranche of the Placement agreed to subscribe for the relevant Placement Tranche 2 Shares at an issue price of $0.40 per Share, subject to Shareholder approval.

4. Resolution 4 – Ratification of SPP Shortfall Shares

4.1 General

On 29 July 2026, alongside the Placement, the Company announced an offer to eligible Shareholders in Australia and New Zealand to participate in a share purchase plan to raise up to approximately $5 million (before costs) (**SPP**). Under the SPP, eligible Shareholders were invited to apply for up to $30,000 worth of new Shares at an issue price of $0.40 per Share (**SPP Shares**). On 6 August 2026, the SPP offer booklet was sent to eligible Shareholders.

The SPP opened on 6 August 2026 and closes on 21 August 2026. The Company reserved the right to accept oversubscriptions and/or scale back applications under the SPP in accordance with the terms and conditions of the offer booklet.

The SPP is underwritten by Petra for up to $5 million. Any SPP Shares not taken up by eligible Shareholders under the SPP (**Shortfall Shares**) are required to be subscribed for by Petra, or by subscribers procured by Petra, under the underwriting arrangements. No underwriting fees or costs were payable by the Company in connection with that underwriting.

Resolution 4 seeks the approval of Shareholders to ratify the issue of any Shortfall Shares that arise from the SPP. The Directors recommend that you vote in favour of this Ordinary Resolution.

4.2 Listing Rules 7.1

Any Shortfall Shares will be issued pursuant to the Company's capacity Listing Rule 7.1. A summary of Listing Rule 7.1 is outlined in section 2.2.

4.3 Listing Rule 7.4

A summary of Listing Rule 7.4 is outlined in section 2.3.

The Company wishes to retain as much flexibility as possible to issue additional Equity Securities into the future up to the 15% Placement Capacity set out in Listing Rule 7.1 without having to obtain prior Shareholder approval under that rule.

The Company wishes to retain as much flexibility as possible to issue additional Equity Securities in the future without having to obtain Shareholder approval for such issues under Listing Rules 7.1 and 7.1A. Accordingly, the Company is seeking Shareholder ratification pursuant to Listing Rule 7.4 for the issue of any Shortfall Shares.

4.4 Technical information required by Listing Rule 14.1A

If Resolution 4 is passed, up to 12,500,000 Shortfall Shares issued under the SPP will be excluded in calculating the Company's 15% limit in Listing Rule 7.1, increasing the number of Equity Securities the Company can issue without Shareholder approval over the 12 month period following the date of issue of the Shortfall Shares.

If Resolution 4 is not passed, up to 12,500,000 Shortfall Shares issued under the SPP will be included in calculating the Company's 15% limit in Listing Rule 7.1, decreasing the number of

Equity Securities that the Company can issue without Shareholder approval over the 12 month period following the date of issue of the Shortfall Shares.

4.5 Technical information required by Listing Rule 7.5

Pursuant to and in accordance with Listing Rule 7.5, the following information is provided in relation to Resolution 4:

(a) the Shortfall Shares will be offered to institutional and sophisticated investors who are clients of Petra or known to the Company. The recipients will be identified through a bookbuild process conducted by Petra seeking expressions of interest to subscribe for Shortfall Shares from non-related parties of the Company;

(b) in accordance with paragraph 7.4 of ASX Guidance Note 21, the Company confirms that none of the recipients of Shortfall Shares will be related parties of the Company, members of the Company's KMP, advisers of the Company or an Associate of any of these parties;

(c) up to 12,500,000 Shares may be issued as Shortfall Shares, depending upon subscriptions under the SPP;

(d) all of the SPP Shares will be fully paid ordinary shares in the capital of the Company issued on the same terms and conditions as the Company's existing Shares;

(e) the Shortfall Shares may be issued following the close of the SPP on 21 August 2026 and are intended to be issued on or around 28 August 2026. In any event, the Shortfall Shares will be issued within 3 months of the date of the meeting;

(f) the issue price is $0.40 per Shortfall Share;

(g) the purpose of the issue of the Shortfall Shares to raise approximately $5 million (before costs) is the same as the SPP which is intended to be applied towards:

   (i) Construction long lead items;

   (ii) Construction readiness & execution;

   (iii) Working capital, corporate & placement costs;

   (iv) Apollo Hill front end engineering and design;

   (v) Exploration drilling;

   (vi) Permitting, approvals and environment;

   (vii) Capex including site establishment; and

   (viii) Tenement & Landholding Costs; and

(h) the Shortfall Shares may be issued pursuant to placement letter pursuant to which participants agree to subscribe for Shortfall Shares at an issue price of $0.40 per Share.

5. Interpretation

Associate when used in the context of a Resolution relating to the Corporations Act, has the meaning given in sections 11 to 17 of the Corporations Act and when used in the context of a Resolution relating to the Listing Rules, has the meaning given in the Listing Rules.

ASX means ASX Limited ACN 008 624 691 or the Australian Securities Exchange (as applicable).

Board means the board of directors of the Company.

Canaccord means Canaccord Genuity (Australia) Limited (ACN 075 071 466; AFSL 234666).

Chair means the person who chairs the Meeting.

Company means Saturn Metals Limited ACN 619 488 498.

Constitution means the constitution of the Company from time to time.

Corporations Act means the *Corporations Act 2001* (Cth) as amended, varied or replaced from time to time.

Director means a director of the Company.

ECM means equity capital markets.

Equity Securities has the meaning given to that term in the Listing Rules.

Explanatory Memorandum means this explanatory memorandum accompanying the Notice of Meeting.

Listing Rules means the official listing rules of the ASX as amended from time to time.

Meeting, General Meeting or **GM** means the general meeting to be held at Quest Kings Park, 54 Kings Park Road, West Perth, WA at 10.00 am (AWST) on Thursday, 17 September 2026 as convened by the accompanying Notice of Meeting.

Notice of Meeting or **Notice** means the notice of meeting giving notice to Shareholders of the Meeting, accompanying this Explanatory Memorandum.

Placement is defined in section 2.1.

Placement Tranche 1 Shares is defined in section 2.1.

Placement Tranche 2 Shares is defined in section 3.1.

Ordinary Resolution means a resolution passed by more than 50% of the votes cast at a general meeting of shareholders.

Petra means Petra Capital Pty Ltd (ACN 110 952 782; AFSL 317944).

Proxy Form means the proxy form accompanying the Notice.

Resolution means a resolution as set out in the Notice of Meeting.

Share means an ordinary fully paid share in the issued capital of the Company.

Shareholder means a holder of Shares in the Company.

SPP is defined in section 4.1.

SPP Shares is defined in section 4.1.

Shortfall Shares is defined in section 4.1.

Any enquiries in relation to the Resolutions or the Explanatory Memorandum should be directed to Natasha Santi (**Company Secretary**):

PO Box 11
West Perth, WA 6005
+61 (08) 6234 1114
info@saturnmetals.com.au

SATURN METALS

Proxy Voting Form

If you are attending the Meeting in person, please bring this with you for Securityholder registration.

Saturn Metals Limited | ABN 43 619 488 498

Your proxy voting instruction must be received by **10:00am (AWST) on Tuesday, 15 September 2026**, being **not later than 48 hours** before the commencement of the Meeting. Any Proxy Voting instructions received after that time will not be valid for the scheduled Meeting.

SUBMIT YOUR PROXY

Complete the form overleaf in accordance with the instructions set out below.

YOUR NAME AND ADDRESS

The name and address shown above is as it appears on the Company's share register. If this information is incorrect, and you have an Issuer Sponsored holding, you can update your address through the investor portal: **https://investor.automic.com.au/#/home** Shareholders sponsored by a broker should advise their broker of any changes.

STEP 1 - APPOINT A PROXY

If you wish to appoint someone other than the Chair of the Meeting as your proxy, please write the name of that Individual or body corporate. A proxy need not be a Shareholder of the Company. Otherwise if you leave this box blank, the Chair of the Meeting will be appointed as your proxy by default.

DEFAULT TO THE CHAIR OF THE MEETING

Any directed proxies that are not voted on a poll at the Meeting will default to the Chair of the Meeting, who is required to vote these proxies as directed. Any undirected proxies that default to the Chair of the Meeting will be voted according to the instructions set out in this Proxy Voting Form, including where the Resolutions are connected directly or indirectly with the remuneration of Key Management Personnel.

STEP 2 - VOTES ON ITEMS OF BUSINESS

You may direct your proxy how to vote by marking one of the boxes opposite each item of business. All your shares will be voted in accordance with such a direction unless you indicate only a portion of voting rights are to be voted on any item by inserting the percentage or number of shares you wish to vote in the appropriate box or boxes. If you do not mark any of the boxes on the items of business, your proxy may vote as he or she chooses. If you mark more than one box on an item your vote on that item will be invalid.

APPOINTMENT OF SECOND PROXY

You may appoint up to two proxies. If you appoint two proxies, you should complete two separate Proxy Voting Forms and specify the percentage or number each proxy may exercise. If you do not specify a percentage or number, each proxy may exercise half the votes. You must return both Proxy Voting Forms together. If you require an additional Proxy Voting Form, contact Automic Registry Services.

SIGNING INSTRUCTIONS

Individual: Where the holding is in one name, the Shareholder must sign.
Joint holding: Where the holding is in more than one name, all Shareholders should sign.
Power of attorney: If you have not already lodged the power of attorney with the registry, please attach a certified photocopy of the power of attorney to this Proxy Voting Form when you return it.
Companies: To be signed in accordance with your Constitution. Please sign in the appropriate box which indicates the office held by you.
Email Address: Please provide your email address in the space provided.
By providing your email address, you elect to receive all communications despatched by the Company electronically (where legally permissible) such as a Notice of Meeting, Proxy Voting Form and Annual Report via email.

CORPORATE REPRESENTATIVES

If a representative of the corporation is to attend the Meeting the appropriate 'Appointment of Corporate Representative' should be produced prior to admission. A form may be obtained from the Company's share registry online at https://automicgroup.com.au.

Lodging your Proxy Voting Form:

Online

Use your computer or smartphone to appoint a proxy at https://portal.automic.com.au/investor/home or scan the QR code below using your smartphone

Login & Click on 'Meetings'. Use the Holder Number as shown at the top of this Proxy Voting Form.

BY MAIL:

Automic
GPO Box 5193
Sydney NSW 2001

IN PERSON:

Automic
Level 5, 126 Phillip Street
Sydney NSW 2000

BY EMAIL:

meetings@automicgroup.com.au

BY FACSIMILE:

+61 2 8583 3040

All enquiries to Automic:

WEBSITE:

https://automicgroup.com.au

PHONE:

1300 288 664 (Within Australia)
+61 2 9698 5414 (Overseas)

STEP 1 - How to vote

APPOINT A PROXY:

I/We being a Shareholder entitled to attend and vote at the General Meeting of Saturn Metals Limited, to be held at **10:00am (AWST) on Thursday, 17 September 2026 at Quest Kings Park, 54 Kings Park Road, West Perth, Western Australia 6005** hereby:

Appoint the Chair of the Meeting (Chair) to vote in accordance with the following directions (or if no directions have been given, and subject to the relevant laws, as the Chair sees fit) at this meeting and at any adjournment thereof.

Please note: If you are not appointing the Chair of the Meeting as your proxy, please write in the box provided below the name of the person or body corporate you are appointing as your proxy. If the person so named is absent from the meeting, or if no person is named, the Chair will act on your behalf.

The Chair intends to vote undirected proxies in favour of all Resolutions in which the Chair is entitled to vote.
Unless indicated otherwise by marking the "for", "against" or "abstain" box you will be authorising the Chair to vote in accordance with the Chair's voting intention.

STEP 2 - Your voting direction

	Resolutions	For	Against	Abstain
1	Ratification of Prior Issue of Placement Tranche 1 Shares (Listing Rule 7.1)			
2	Ratification of Prior Issue of Placement Tranche 1 Shares (Listing Rule 7.1A)			
3	Approval for Issue of Placement Tranche 2 Shares			
4	Ratification of SPP Shortfall Shares			

Please note: If you mark the abstain box for a particular Resolution, you are directing your proxy not to vote on that Resolution and your votes will not be counted in computing the required majority on a poll.

STEP 3 – Signatures and contact details

Individual or Securityholder 1	Securityholder 2	Securityholder 3
Sole Director and Sole Company Secretary	Director	Director / Company Secretary

Contact Name:

Email Address:

Contact Daytime Telephone

Date (DD/MM/YY)

/ /

By providing your email address, you elect to receive all communications despatched by the Company electronically (where legally permissible).