Announcement Summary

Entity name

STAR MINERALS LIMITED

Date of this announcement

Monday August 17, 2026

The +securities the subject of this notification are:
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Options exercisable at $0.0806 expiring 16 August 2031	6,680,184	17/08/2026

Refer to next page for full details of the announcement

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Part 1 - Entity and announcement details

1.1 Name of entity

STAR MINERALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

648048631

1.3 ASX issuer code

SMS

1.4 The announcement is

New announcement

1.5 Date of this announcement

17/8/2026

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Part 2 - Issue details

2.1 The +securities the subject of this notification are:
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
18-Feb-2026 09:28	New - Proposed issue of securities - SMS	A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?
Yes

2.3a.3 Please provide details of the further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B

11,133,640 options to be issued in total per the 3B.
60% today - 6,680,184 Options, and
40% - 4,453,456 Options on or around 17 February 2027.

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Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

new unquoted class of security

Date the +securities the subject of this notification were issued

17/8/2026

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue of Options occur over two stages. 60% on or around 17 August 2026 (today) and 40% on or around 17 Feb 2027.

Issue details

Number of +securities

6,680,184

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

See ASX Announcement dated 18 February 2026. Forms part of the toll treating agreement for processing of mill feed by Catalyst

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Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

Options exercisable at $0.0806 expiring 16 August 2031

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

17/8/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.08060000

Expiry date

16/8/2031

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

SMS : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

6,680,184

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Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
SMS : ORDINARY FULLY PAID	259,354,593

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
SMSAF : PERFORMANCE SHARES	4,316,667
SMSAH : OPTION EXPIRING 17-NOV-2028 EX $0.0675	7,500,000
SMSAD : PERFORMANCE RIGHTS	29,358,332
SMSAE : OPTION EXPIRING 31-OCT-2026 EX $0.06	36,599,992
SMSAG : OPTION EXPIRING 23-JUN-2028 EX $0.0375	4,881,093
New class - code to be confirmed : Options exercisable at $0.0806 expiring 16 August 2031	6,680,184

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