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PM Capital Global Opportunities Fund Limited (ASX: PGF) announces successful completion of upsized $221 million placement

PM Capital Global Opportunities Fund Limited (ACN 166 064 875) (**PGF** or the **Company**) is pleased to announce the successful completion of its placement (**Placement**), details of which were announced on Tuesday, 11 August 2026. Following significant support from existing shareholders and new investors, the Placement was upsized to approximately $221 million.

Chris Knoblanche, Chair of the Company, said:

> *"On behalf of the Board, I would like to thank Paul Moore and the investment team for their continued commitment to the Company and its shareholders. I would also like to thank our shareholders for their ongoing support. The Placement and Share Purchase Plan announced following year end is an important next step for PGF, with the potential to increase the Company's scale, broaden its shareholder base and enhance liquidity."*

Details of the Placement

The Placement will raise approximately $221 million via the issue of approximately 72.1 million new fully paid ordinary shares in PGF (**New Shares**)[1] at a price of $3.07 per New Share (**Offer Price**), utilising PGF's placement capacity under ASX Listing Rule 7.1. The Placement received strong demand from both existing shareholders and new wholesale and sophisticated investors.

The Offer Price is equal to the estimated pre-tax Net Tangible Asset (**NTA**) per fully paid ordinary share (**Share**) of the Company on Friday, 7 August 2026. As such, the Placement is not expected to be dilutive to existing shareholders on a pre-tax NTA per Share basis, while representing a discount of 10.8% to the $3.44 ASX closing price of PGF on Monday, 10 August 2026.

Proceeds raised under the Placement will be invested in line with the existing investment strategy managed on behalf of PGF by PM Capital Pty Limited (ACN 689 382 796), the Company's investment manager (**Investment Manager**).

As announced to ASX on Tuesday, 11 August 2026, the Placement is accompanied by a non-underwritten follow-on share purchase plan to eligible shareholders (**SPP**, and together with the Placement, the **Offer**), targeting to raise up to approximately $20 million. Noting the strong demand received for the Placement, the Board will maintain the flexibility to accept applications in excess of this amount.[2]
New Shares issued under the Placement are expected to commence trading on Thursday, 20 August 2026

[1] This represents 15% of existing fully paid ordinary PGF shares on issue.

[2] PGF may determine to raise a higher or lower amount and reserves the right to scale back applications (at the absolute discretion of the PGF Board).

and will rank equally with existing fully paid ordinary shares in PGF (**Shares**) with effect from their date of issue. New Shares issued under the Offer will be entitled to receive the 7.5 cents fully franked dividend for the second half of FY26 that was announced on Monday, 10 August 2026.

PGF expects the trading halt to be lifted shortly and for trading to resume from market open today.

SPP

Existing shareholders of the Company who were registered on the Company's share register at 7.00pm (Sydney time) on Monday, 10 August 2026 with a registered address in either Australia or New Zealand and who are not in the United States and are not acting for the account or benefit of a person in the United States (**Eligible Shareholders**) will have an opportunity to acquire up to $30,000 worth of New Shares at a price of $3.07 per New Share (being the same price per New Share to be paid by investors in the Placement). The SPP is scheduled to open on Friday, 21 August 2026 and is expected to close at 5.00pm (Sydney time) on Monday, 7 September 2026. Participation is optional.

Further information

Further details regarding the Offer are set out in the Investor Presentation released by PGF to ASX on Tuesday, 11 August 2026. The Investor Presentation contains important information, including key risks, and should be read in conjunction with this announcement.

Further details regarding the SPP (including eligibility criteria and how to participate) will be included in the SPP Offer Booklet once released. The SPP Offer Booklet is expected to be despatched or made available to Eligible Shareholders on Friday, 21 August 2026.

This announcement is authorised for release by the PGF board of directors.

End

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Company overview

The PM Capital Global Opportunities Fund Limited (ASX:PGF, ACN 166 064 875) provides investors with an opportunity to invest in global equities via an Australian Securities Exchange (ASX) listed investment company. The Company began trading on the ASX on 12 December 2013. Managed by PM Capital Pty Limited (ACN 689 382 796), a corporate authorised representative (CAR No. 001316899) of Regal Partners (RE) Limited (ACN 083 644 731, AFSL 230222), the aim is to create long-term wealth through investment in a concentrated portfolio of global (including Australian) equities and other investment securities..

Investor queries

For queries, please contact PGF's share registry between 8.30am and 5.30pm (Sydney time) on Monday to Friday on 1300 737 760 (in Australia), or (+612) 9290 9600. Any queries regarding PGF's investment strategy should be directed to the Investment Manager, PM Capital Pty Limited on +612 8243 0888 or pmcapital@pmcapital.com.au. Neither PGF, Boardroom Pty Ltd (PGF's share registry), PM Capital Pty Limited (PGF's Investment manager) nor any of their personnel, is or is to be taken to be, giving any securities recommendation or investment advice.

Important notice

Financial information

The financial information in this announcement is presented in abbreviated form insofar as it does not include all the presentations and disclosures, statements or comparative information as required by the Australian Accounting Standards and other mandatory professional reporting requirements applicable to general purpose financial reports prepared in accordance with the Corporations Act 2001 (Cth). The historical financial information provided in this announcement is for illustrative purposes only and is not represented as being indicative of PGF's views on its future financial performance and/or condition. Past performance is not a reliable indicator of future performance.

A number of figures, amounts, percentages, estimates, calculations of value and other fractions used in this announcement are subject to rounding. All references to $ are to Australian dollars.

Future performance and forward-looking statements

This announcement contains certain forward-looking statements. The words 'anticipate', 'believe', 'aim', 'estimate', 'expect', 'intend', 'may', 'plan', 'project', 'will', 'should', 'seek' or other similar words (and include, without limitation, statements regarding intent, belief or expectations, plans, strategies, objectives of management, the outcome of the Placement and SPP and the use of proceeds therefrom) are intended to identify forward-looking statements. Indications of, and guidance on, future earnings, dividends, financial position and performance are also forward-looking statements.

These forward-looking statements are based on assumptions and contingencies that are subject to change without notice and involve known and unknown risks, uncertainties and other factors, many of which are beyond the control of PGF and the Investment Manager and their respective related bodies corporate and affiliates and each of their respective directors, securityholders, officers, employees, partners, agents, advisers and management. This includes any statements about market and industry trends, which are based on interpretations of market conditions.

Investors are strongly cautioned not to place undue reliance on forward looking statements, particularly in light of the current economic climate and the significant volatility, uncertainty and disruption caused by the geopolitical tensions such as the conflicts in Iran, Russia Ukraine, Gaza and Lebanon. Forward-looking statements are provided as a general guide only and should not be relied on as an indication or guarantee of future performance. Actual results, performance or achievements may differ materially from those expressed or implied in those statements and any projections and assumptions on which these statements are based.

To the maximum extent permitted by law, no guarantee, representation or warranty, express or implied, is made as to the fairness, accuracy, reliability, likelihood of achievement or reasonableness of any forecasts, prospects, returns, statements or tax treatment in relation to future matters contained in this announcement. The forward-looking statements are based on information available to PGF as at the date of this announcement. Except as required by applicable laws or regulations, none of PGF, its representatives or advisers undertakes to provide any additional information or revise the statements in this announcement, whether as a result of a change in expectations or assumptions, new information, future events, results or circumstances.

No investment or financial product advice

This announcement has been prepared by the PGF Board to provide you with general information only. In preparing this announcement, the PGF Board and the Investment Manager have not taken into account the investment objectives, financial position or needs of any particular individual. Before making an investment decision, investors should consider the appropriateness of the information (including but not limited to the assumptions, uncertainties and contingencies which may affect future operations of the Company and the values and the impact that different future outcomes may have on the Company) having regard to their own investment objectives, financial situation and needs and should seek legal, accounting and taxation advice appropriate to their jurisdiction. Neither PGF nor the Investment Manager are licensed to provide investment or financial product advice in respect of the Shares. Cooling off rights do not apply to the acquisition of New Shares pursuant to the Offer.

Not for release or distribution in the United States

This announcement may not be released or distributed in the United States. In particular, this announcement does not constitute an offer to sell, or a solicitation of an offer to buy, any securities in the United States or any other jurisdiction in which such an offer would be illegal. The New Shares have not been, nor will be, registered under the U.S. Securities Act of 1933, as amended (U.S. Securities Act) or the securities laws of any state or other jurisdiction of the United States and may not be offered or sold, directly or indirectly, in the United States unless the securities have been registered under the U.S. Securities Act (which PGF has no obligation to do or procure) or are offered and sold in a transaction exempt from, or not subject to, the registration requirements of the U.S. Securities Act and any other applicable state securities laws.

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