Announcement Summary

Entity name

STRICKLAND METALS LIMITED

Date of this announcement

Tuesday August 11, 2026

The +securities the subject of this notification are:
+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
STKAW	PERFORMANCE RIGHTS	17,500,000	11/08/2026

Refer to next page for full details of the announcement

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Part 1 - Entity and announcement details

1.1 Name of entity

STRICKLAND METALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

109361195

1.3 ASX issuer code

STK

1.4 The announcement is

New announcement

1.5 Date of this announcement

11/8/2026

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Part 2 - Issue details

2.1 The +securities the subject of this notification are:
+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:
has an existing ASX security code ("existing class")

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Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

STKAW : PERFORMANCE RIGHTS

Date the +securities the subject of this notification were issued

11/8/2026

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Jo-Anne Dudley	Deep Lead Co Pty Ltd	6,000,000
Sandra Bates	Aldeia International Limited	6,000,000

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Please refer to Notice of Meeting dated 16 June 2026:
https://announcements.asx.com.au/asxpdf/20260616/pdf/070ny9xf9rtlp8.pdf

Any other information the entity wishes to provide about the +securities the subject of this notification

Shareholder approval has been obtained at the EGM held on 16 July 2026 in accordance with Listing Rule 10.14 for 12,000,000 Performance Rights being issued to Sandra Bates and Jo-Anne Dudley or their nominees.

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Issue details

Number of +securities

12,000,000

ASX +security code and description

STKAW : PERFORMANCE RIGHTS

Date the +securities the subject of this notification were issued

11/8/2026

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?
No

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Please refer to Notice of Meeting dated 16 June 2026:
https://announcements.asx.com.au/asxpdf/20260616/pdf/070ny9xf9rtlp8.pdf

Any other information the entity wishes to provide about the +securities the subject of this notification

5,500,000 Performance Rights which expire on 31 December 2027 and are subject to various vesting milestones have been issued to contractors who are not related parties of the Company and being issued pursuant to Listing Rule 7.2 Exception 13.

Issue details

Number of +securities

5,500,000

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Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
STK : ORDINARY FULLY PAID	2,639,718,767

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
STKAW : PERFORMANCE RIGHTS	82,200,000
STKAB : OPTION EXPIRING 01-JUL-2029 EX $0.1201	50,000,000

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Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?
No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?
Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

16/7/2026

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