Announcement Summary

Entity name

METAL HAWK LIMITED.

Announcement Type

New announcement

Date of this announcement

Monday August 10, 2026

Details of +securities that have ceased

ASX +security code	Security description	Number of +securities that have ceased	The +securities have ceased due to	Date of cessation
MHKAU	OPTION EXPIRING 27-NOV-2028 EX $0.43	250,000	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	10/08/2026
MHKAW	OPTION EXPIRING 10-DEC-2028 EX $0.50	150,000	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	10/08/2026
MHKAS	PERFORMANCE RIGHTS	150,000	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	10/08/2026
MHKAR	OPTION EXPIRING 10-NOV-2027 EX $0.29	500,000	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	10/08/2026
MHKAX	OPTION EXPIRING 01-DEC-2030 EX $0.24	500,000	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	10/08/2026

Refer to next page for full details of the announcement

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Part 1 - Announcement Details

1.1 Name of +Entity

METAL HAWK LIMITED.

We (the entity named above) provide the following information about our issued capital.

1.2 Registered Number Type	**Registration Number**
ACN	630453664

1.3 ASX issuer code

MHK

1.4 The announcement is

New announcement

1.5 Date of this announcement

10/8/2026

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Part 2 - Details of +equity securities or +debt securities that have ceased

ASX +Security Code and Description

MHKAR : OPTION EXPIRING 10-NOV-2027 EX $0.29

Unquoted +equity securities that have ceased

Number of securities that have ceased

500,000

Reason for cessation

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

Date of cessation

10/8/2026

Is the entity paying any consideration for the cessation?

No

Any other information the entity wishes to notify to ASX about the cessation?

Lapse of 500,000 unlisted options issued under the Company's ESIP.

ASX +Security Code and Description

MHKAS : PERFORMANCE RIGHTS

Unquoted +equity securities that have ceased

Number of securities that have ceased

150,000

Reason for cessation

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

Date of cessation

10/8/2026

Is the entity paying any consideration for the cessation?

No

Any other information the entity wishes to notify to ASX about the cessation?

Lapse of 150,000 performance rights issued under the Company's ESIP.

ASX +Security Code and Description

MHKAU : OPTION EXPIRING 27-NOV-2028 EX $0.43

Unquoted +equity securities that have ceased

Number of securities that have ceased

250,000

Reason for cessation

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

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Date of cessation

10/8/2026

Is the entity paying any consideration for the cessation?

No

Any other information the entity wishes to notify to ASX about the cessation?

Lapse of 250,000 unlisted options issued under the Company's ESIP.

ASX +Security Code and Description

MHKAW : OPTION EXPIRING 10-DEC-2028 EX $0.50

Unquoted +equity securities that have ceased

Number of securities that have ceased

150,000

Reason for cessation

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

Date of cessation

10/8/2026

Is the entity paying any consideration for the cessation?

No

Any other information the entity wishes to notify to ASX about the cessation?

Lapse of 150,000 unlisted options issued under the Company's ESIP.

ASX +Security Code and Description

MHKAX : OPTION EXPIRING 01-DEC-2030 EX $0.24

Unquoted +equity securities that have ceased

Number of securities that have ceased

500,000

Reason for cessation

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

Date of cessation

10/8/2026

Is the entity paying any consideration for the cessation?

No

Any other information the entity wishes to notify to ASX about the cessation?

Lapse of 500,000 unlisted options issued under the Company's ESIP.

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Part 3 - Issued capital following changes

Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:

The figures in parts 3.1 and 3.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)

ASX +security code and description	Total number of +securities on issue
MHK : ORDINARY FULLY PAID	123,392,563

3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
MHKAQ : OPTION EXPIRING 09-MAY-2027 EX $0.37	2,000,000
MHKAU : OPTION EXPIRING 27-NOV-2028 EX $0.43	2,500,000
MHKAT : OPTION EXPIRING 10-NOV-2027 EX $0.18	1,875,000
MHKAV : PERFORMANCE RIGHTS EXPIRING 10-DEC-2029	150,000
MHKAW : OPTION EXPIRING 10-DEC-2028 EX $0.50	250,000
MHKAS : PERFORMANCE RIGHTS	2,300,000
MHKAR : OPTION EXPIRING 10-NOV-2027 EX $0.29	3,250,000
MHKAX : OPTION EXPIRING 01-DEC-2030 EX $0.24	6,200,000
MHKAP : OPTION EXPIRING 30-NOV-2026 EX $0.37	2,550,000

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.

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