Market Announcement

10 August 2026

Magnum Mining and Exploration Limited (ASX: MGU) – Trading Halt

Trading in the securities of Magnum Mining and Exploration Limited ('MGU') will be halted at the request of MGU, pending the release of an announcement by MGU.

Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of:

- the commencement of normal trading on Wednesday, 12 August 2026; or
- the release of the announcement to the market.

MGU's request for a trading halt is attached below for the information of the market.

Issued by

ASX Supervision

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Magnum Mining & Exploration Limited
ABN: 70 003 170 376
Levell, 180 Albert Rd, South Melbourne,
VIC, Australia, 3205
+61 3 9682 2966

10 August 2026

Sandra Wutete
ASX Limited
Level 40, Central Park
152-158 St Georges Terrace Perth
WA 6000

By Email ListingsCompliancePerth@asx.com.au tradinghaltsperth@asx.com.au sandra.wutete@asx.com.au

Dear Sandra

Magnum Mining & Exploration Limited (ASX: MGU) - Request for trading halt

We request an immediate trading halt to be applied to our securities under ASX Listing Rule 17.1.

Details are set out below pursuant to the Listing Rule.

Reasons for trading halt: The trading halt is requested pending release of the maiden exploration target from Piracanjuba North.

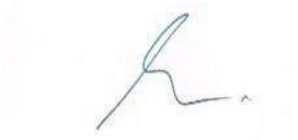
The trading halt will allow the Company to complete its technical review and prepare a detailed announcement, ensuring that trading in the Company's securities occurs on a fully informed basis.

Duration of the trading halt: Either the earliest of the release of the announcement or until market opening Wednesday 12 August 2026.

We confirm that we are not aware of any reason why the trading halt should not be granted, nor any other information necessary to inform the market about the trading halt.

Yours faithfully

Magnum Mining & Exploration Limited



Mark Pryn
Company Secretary