# ASX ANNOUNCEMENT

7 August 2026

## Notice of General Meeting and Related Documents

HITIQ Limited (**HITIQ** or the **Company**) (ASX: HIQ) advises that the Company's General Meeting (**GM**) will be held at 2:00pm (AEST) on Monday, 7 September 2026.

In accordance with Listing Rule 3.17, attached are the following documents:

- Notice of Extraordinary General Meeting;
- Letter of Access; and
- Proxy Form

**About PROTEQT™**

PROTEQT™, co-developed with Shock Doctor, is HITIQ's concussion management and athlete safety solution that delivers real-time head impact data through an instrumented mouthguard and analytics platform.

**About HITIQ**

HITIQ Limited (ASX: HIQ) develops concussion management and athlete safety technology for sport, clinical, and research applications worldwide. The company combines smart mouthguards and analytics platforms to deliver data-driven safety solutions.

Authorised for release by the Board of HITIQ Limited

For further information, contact: investors@hitiq.com

# HITIQ LIMITED
# ACN 609 543 213
# NOTICE OF GENERAL MEETING

Notice is given that the Meeting will be held at:

**TIME**: 2:00pm (AEST)

**DATE**: Monday, 7 September 2026

**PLACE**: Unit 4/38-42 White Street

SOUTH MELBOURNE VIC 3205

***The business of the Meeting affects your shareholding and your vote is important.***

***This Notice should be read in its entirety. If Shareholders are in doubt as to how they should vote, they should seek advice from their professional advisers prior to voting.***

***The Directors have determined pursuant to Regulation 7.11.37 of the Corporations Regulations 2001 (Cth) that the persons eligible to vote at the Meeting are those who are registered Shareholders at 7.00pm (AEST) on 5 September 2026.***

## BUSINESS OF THE MEETING

### AGENDA

### 1. RESOLUTION 1 – RATIFICATION OF PRIOR ISSUE OF SHARES

To consider and, if thought fit, to pass the following resolution as an **ordinary resolution**:

> *"That, for the purposes of Listing Rule 7.4 and for all other purposes, Shareholders approve the ratification of the prior issue of 175,985,724 fully paid ordinary shares at an issue price of $0.007 (0.7 cents) per share to unrelated professional and sophisticated investors, on the terms and conditions set out in the Explanatory Statement."*

A voting exclusion statement applies to this Resolution. Please see below.

### 2. RESOLUTION 2 – APPROVAL FOR ISSUE OF SHARES

To consider and, if thought fit, to pass the following resolution as an **ordinary resolution**:

> *"That, for the purposes of Listing Rule 7.1 and for all other purposes, Shareholders approve the issue of 24,014,276 fully paid ordinary shares at an issue price of $0.007 (0.7 cents) per share to unrelated professional and sophisticated investors, on the terms and conditions set out in the Explanatory Statement."*

A voting exclusion statement applies to this Resolution. Please see below.

### 3. RESOLUTION 3 – APPROVAL FOR ISSUE OF FREE-ATTACHING OPTIONS

To consider and, if thought fit, to pass the following resolution as an **ordinary resolution**:

> *"That, for the purposes of Listing Rule 7.1 and for all other purposes, Shareholders approve the issue of up to 200,000,000 unlisted options to unrelated professional and sophisticated investors, on the terms and conditions set out in the Explanatory Statement."*

A voting exclusion statement applies to this Resolution. Please see below.

### 4. RESOLUTION 4 – APPROVAL FOR ISSUE OF OPTIONS – JOINT LEAD MANAGERS

To consider and, if thought fit, to pass the following resolution as an **ordinary resolution**:

> *"That, for the purposes of Listing Rule 7.1 and for all other purposes, Shareholders approve the issue of an aggregate of 60,000,000 options to SP Corporate Advisory Pty Ltd and Erity Capital Pty Ltd (and/or their respective nominee(s)), on the terms and conditions set out in the Explanatory Statement."*

A voting exclusion statement applies to this Resolution. Please see below.

### 5. RESOLUTION 5 – APPROVAL FOR ISSUE OF SECURITIES TO RELATED PARTY – EARL EDDINGS

To consider and, if thought fit, to pass the following resolution as an **ordinary resolution**:

> *"That, for the purposes of Listing Rule 10.11 and for all other purposes, Shareholders approve the issue of 714,286 fully paid ordinary shares at an issue price of $0.007 (0.7 cents) per share together with 714,286 options to Earl Eddings, a Director (and/or his nominee(s)), on the terms and conditions set out in the Explanatory Statement."*

A voting exclusion statement applies to this Resolution. Please see below.

### 6. RESOLUTION 6 – APPROVAL FOR ISSUE OF SECURITIES TO RELATED PARTY – MATTHEW CLAYWORTH

To consider and, if thought fit, to pass the following resolution as an **ordinary resolution**:

> *"That, for the purposes of Listing Rule 10.11 and for all other purposes, Shareholders approve the issue of 2,857,143 fully paid ordinary shares at an issue price of $0.007 (0.7 cents) per share together with 2,857,143 options to Matthew*

*Clayworth, a Director (and/or his nominee(s)), on the terms and conditions set out in the Explanatory Statement."*

A voting exclusion statement applies to this Resolution. Please see below.

## 7. RESOLUTION 7 – APPROVAL FOR ISSUE OF OPTIONS – SP CORPORATE ADVISORY

To consider and, if thought fit, to pass the following resolution as an **ordinary resolution**:

*"That, for the purposes of Listing Rule 7.1 and for all other purposes, Shareholders approve the issue of 8,409,091 options to SP Corporate Advisory Pty Ltd (and/or its nominee(s)), on the terms and conditions set out in the Explanatory Statement."*

A voting exclusion statement applies to this Resolution. Please see below.

## 8. RESOLUTION 8 – RATIFICATION OF PRIOR ISSUE OF SHARES – DAVID PENN CONSULTING

To consider and, if thought fit, to pass the following resolution as an **ordinary resolution**:

*"That, for the purposes of Listing Rule 7.4 and for all other purposes, Shareholders approve the ratification of the prior issue of 2,346,939 fully paid ordinary shares per share to David Penn Consulting Pty Ltd, on the terms and conditions set out in the Explanatory Statement."*

A voting exclusion statement applies to this Resolution. Please see below.

**Dated: 7 August 2026**

**Voting prohibition and exclusion statements**

The Company will disregard any votes cast in favour of the Resolutions set out below by or on behalf of the following persons:

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| **Resolution 1 – Ratification of prior issue of shares** | In accordance with Listing Rule 14.11, the Company will disregard any votes cast in favour of this Resolution by or on behalf of a person who participated in the issue or is a counterparty to the agreement being approved or an associate of that person.<br>However, this does not apply to a vote cast in favour of Resolution 1 by:<br>(a) a person as a proxy or attorney for a person who is entitled to vote on the Resolution, in accordance with the directions given to the proxy or attorney to vote on the Resolution in that way; or<br>(b) the Chair as proxy or attorney for a person who is entitled to vote on the Resolution, in accordance with a direction given to the Chair to vote on the Resolution as the Chair decides; or<br>(c) a holder acting solely in a nominee, trustee, custodial or other fiduciary capacity on behalf of a beneficiary provided the following conditions are met:<br>(i) the beneficiary provides written confirmation to the holder that the beneficiary is not excluded from voting, and is not an associate of a person excluded from voting, on the Resolution; and<br>(ii) the holder votes on the Resolution in accordance with directions given by the beneficiary to the holder to vote in that way. |
| **Resolution 2 – Approval for issue of shares** | In accordance with Listing Rule 14.11, the Company will disregard any votes cast in favour of this Resolution by or on behalf of a person who is expected to participate in, or who will obtain a material benefit as a result of, the proposed issue (except a benefit solely by reason of being a holder of ordinary securities in the Company) or an associate of that person.<br>However, this does not apply to a vote cast in favour of Resolution 2 by:<br>(a) a person as a proxy or attorney for a person who is entitled to vote on the Resolution, in accordance with the directions given to the proxy or attorney to vote on the Resolution in that way; or<br>(b) the Chair as proxy or attorney for a person who is entitled to vote on the Resolution, in accordance with a direction given to the Chair to vote on the Resolution as the Chair decides; or<br>(c) a holder acting solely in a nominee, trustee, custodial or other fiduciary capacity on behalf of a beneficiary provided the following conditions are met:<br>(i) the beneficiary provides written confirmation to the holder that the beneficiary is not excluded from voting, and is not an associate of a person excluded from voting, on the Resolution; and<br>(ii) the holder votes on the Resolution in accordance with directions given by the beneficiary to the holder to vote in that way. |
| **Resolution 3 – Approval for issue of options** | In accordance with Listing Rule 14.11, the Company will disregard any votes cast in favour of this Resolution by or on behalf of a person who is expected to participate in, or who will obtain a material benefit as a result of, the proposed issue (except a benefit solely by reason of being a holder of ordinary securities in the Company) or an associate of that person.<br>However, this does not apply to a vote cast in favour of Resolution 3 by:<br>(a) a person as a proxy or attorney for a person who is entitled to vote on the Resolution, in accordance with the directions given to the proxy or attorney to vote on the Resolution in that way; or<br>(b) the Chair as proxy or attorney for a person who is entitled to vote on the Resolution, in accordance with a direction given to the Chair to vote on the Resolution as the Chair decides; or<br>(c) a holder acting solely in a nominee, trustee, custodial or other fiduciary capacity on behalf of a beneficiary provided the following conditions are met:<br>(i) the beneficiary provides written confirmation to the holder that the beneficiary is not excluded from voting, and is not an associate of a person excluded from voting, on the Resolution; and<br>(ii) the holder votes on the Resolution in accordance with directions given by the beneficiary to the holder to vote in that way. |

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| **Resolution 4 – Approval for issue of options – lead managers** | In accordance with Listing Rule 14.11, the Company will disregard any votes cast in favour of this Resolution by or on behalf of a person who is expected to participate in, or who will obtain a material benefit as a result of, the proposed issue (except a benefit solely by reason of being a holder of ordinary securities in the Company) (being SP Corporate Advisory Pty Ltd and Erity Capital Pty Ltd (and/or their respective nominee(s)), or an associate of that person.<br>However, this does not apply to a vote cast in favour of Resolution 4 by:<br>(a) a person as a proxy or attorney for a person who is entitled to vote on the Resolution, in accordance with the directions given to the proxy or attorney to vote on the Resolution in that way; or<br>(b) the Chair as proxy or attorney for a person who is entitled to vote on the Resolution, in accordance with a direction given to the Chair to vote on the Resolution as the Chair decides; or<br>(c) a holder acting solely in a nominee, trustee, custodial or other fiduciary capacity on behalf of a beneficiary provided the following conditions are met:<br>(i) the beneficiary provides written confirmation to the holder that the beneficiary is not excluded from voting, and is not an associate of a person excluded from voting, on the Resolution; and<br>(ii) the holder votes on the Resolution in accordance with directions given by the beneficiary to the holder to vote in that way. |
| **Resolution 5 – Approval to issue securities to related party – Earl Eddings** | In accordance with Listing Rule 14.11, the Company will disregard any votes cast in favour of this Resolution by or on behalf of the person who is to receive the securities in question (being Earl Eddings *(and/or his nominee(s)))*, and any other person who will obtain a material benefit as a result of the issue of securities (except a benefit solely by reason of being a holder of ordinary securities in the Company) or an associate of that person.<br>However, this does not apply to a vote cast in favour of Resolution 5 by:<br>(a) a person as a proxy or attorney for a person who is entitled to vote on the Resolution, in accordance with the directions given to the proxy or attorney to vote on the Resolution in that way; or<br>(b) the Chair as proxy or attorney for a person who is entitled to vote on the Resolution, in accordance with a direction given to the Chair to vote on the Resolution as the Chair decides; or<br>(c) a holder acting solely in a nominee, trustee, custodial or other fiduciary capacity on behalf of a beneficiary provided the following conditions are met:<br>(i) the beneficiary provides written confirmation to the holder that the beneficiary is not excluded from voting, and is not an associate of a person excluded from voting, on the Resolution; and<br>(ii) the holder votes on the Resolution in accordance with directions given by the beneficiary to the holder to vote in that way. |
| **Resolution 6 – Approval to issue securities to related party – Matthew Clayworth** | In accordance with Listing Rule 14.11, the Company will disregard any votes cast in favour of this Resolution by or on behalf of the person who is to receive the securities in question (being Matthew Clayworth *(and/or his nominee(s)))*, and any other person who will obtain a material benefit as a result of the issue of securities (except a benefit solely by reason of being a holder of ordinary securities in the Company) or an associate of that person.<br>However, this does not apply to a vote cast in favour of Resolution 6 by:<br>(a) a person as a proxy or attorney for a person who is entitled to vote on the Resolution, in accordance with the directions given to the proxy or attorney to vote on the Resolution in that way; or<br>(b) the Chair as proxy or attorney for a person who is entitled to vote on the Resolution, in accordance with a direction given to the Chair to vote on the Resolution as the Chair decides; or<br>(c) a holder acting solely in a nominee, trustee, custodial or other fiduciary capacity on behalf of a beneficiary provided the following conditions are met:<br>(i) the beneficiary provides written confirmation to the holder that the beneficiary is not excluded from voting, and is not an associate of a person excluded from voting, on the Resolution; and<br>(ii) the holder votes on the Resolution in accordance with directions given by the beneficiary to the holder to vote in that way. |

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| **Resolution 7 – Approval for issue of options – SP Corporate Advisory** | In accordance with Listing Rule 14.11, the Company will disregard any votes cast in favour of this Resolution by or on behalf of a person who is expected to participate in or who will obtain a material benefit as a result of, the proposed issue (except a benefit solely by reason of being a holder of ordinary securities in the Company) (being SP Corporate Advisory Pty Ltd (and/or its nominee(s))), or an associate of that person.<br>However, this does not apply to a vote cast in favour of Resolution 7 by:<br>(a) a person as a proxy or attorney for a person who is entitled to vote on the Resolution, in accordance with the directions given to the proxy or attorney to vote on the Resolution in that way; or<br>(b) the Chair as proxy or attorney for a person who is entitled to vote on the Resolution, in accordance with a direction given to the Chair to vote on the Resolution as the Chair decides; or<br>(c) a holder acting solely in a nominee, trustee, custodial or other fiduciary capacity on behalf of a beneficiary provided the following conditions are met:<br>(i) the beneficiary provides written confirmation to the holder that the beneficiary is not excluded from voting, and is not an associate of a person excluded from voting, on the Resolution; and<br>(ii) the holder votes on the Resolution in accordance with directions given by the beneficiary to the holder to vote in that way. |
| **Resolution 8 – Ratification of prior issue of shares – David Penn Consulting Pty Ltd** | In accordance with Listing Rule 14.11, the Company will disregard any votes cast in favour of this Resolution by or on behalf of a person who participated in the issue ( being David Penn Consulting Pty Ltd) or is a counterparty to the agreement being approved or an associate of that person.<br>However, this does not apply to a vote cast in favour of Resolution 8 by:<br>(a) a person as a proxy or attorney for a person who is entitled to vote on the Resolution, in accordance with the directions given to the proxy or attorney to vote on the Resolution in that way; or<br>(b) the Chair as proxy or attorney for a person who is entitled to vote on the Resolution, in accordance with a direction given to the Chair to vote on the Resolution as the Chair decides; or<br>(c) a holder acting solely in a nominee, trustee, custodial or other fiduciary capacity on behalf of a beneficiary provided the following conditions are met:<br>(i) the beneficiary provides written confirmation to the holder that the beneficiary is not excluded from voting, and is not an associate of a person excluded from voting, on the Resolution; and<br>(ii) the holder votes on the Resolution in accordance with directions given by the beneficiary to the holder to vote in that way. |



## Voting by proxy

To vote by proxy, please complete and sign the enclosed Proxy Form and return by the time and in accordance with the instructions set out on the Proxy Form.

In accordance with section 249L of the Corporations Act, Shareholders are advised that:

- each Shareholder has a right to appoint a proxy;
- the proxy need not be a Shareholder of the Company; and
- a Shareholder who is entitled to cast two or more votes may appoint two proxies and may specify the proportion or number of votes each proxy is appointed to exercise. If the Shareholder appoints two proxies and the appointment does not specify the proportion or number of the member's votes, then in accordance with section 249X(3) of the Corporations Act, each proxy may exercise one-half of the votes.

Shareholders and their proxies should be aware that:

- if proxy holders vote, they must cast all directed proxies as directed; and
- any directed proxies which are not voted will automatically default to the Chair, who must vote the proxies as directed.

## Voting in person

To vote in person, attend the Meeting at the time, date and place set out above.

***Should you wish to discuss the matters in this Notice please do not hesitate to contact the Company Secretary on nova.taylor@bio101.com.***

# EXPLANATORY STATEMENT

This Explanatory Statement has been prepared to provide information which the Directors believe to be material to Shareholders in deciding whether or not to pass the Resolutions.

## 1. BACKGROUND TO RESOLUTIONS 1 TO 6

On 29 June 2026, the Company announced that it had received firm commitments from unrelated professional and sophisticated investors for a placement of fully paid ordinary shares (**Placement Shares**) at an issue price of $0.007 (0.7 cents) per Placement Share to raise $1.4 million before costs (**Placement**). SP Corporate Advisory Pty Ltd and Erity Capital Pty Ltd acted as the **Joint Lead Managers** of the Placement.

The investors under the Placement were either identified by the Joint Lead Managers or were identified by the Company as part of its investor relations program.

The Placement is proposed to be completed as follows:

- 175,985,724 Placement Shares were issued under the placement capacity available to the Company under Listing Rule 7.1 (100,985,724 Placement Shares) and Listing Rule 7.1A (75,000,000 Placement Shares). Shareholder ratification of the prior issue of these Placement Shares is sought under Resolution 1.
- 24,014,276 Placement Shares are to be issued subject to Shareholder approval, which is sought under Resolution 2.
- Each Placement Share is to be accompanied by one free-attaching option with the terms set out in Schedule 1 (**Placement Option**). On exercise, each Placement Option entitles the holder to one (1) fully paid ordinary share and one (1) piggyback option with the terms set out in Schedule 2 (**Piggyback Option**). The issue of the Placement Options is subject to Shareholder approval which is sought under Resolution 3.

As part fees for lead managing the Placement, the Company also agreed to issue the Joint Lead Managers (and/or their respective nominee(s)) an aggregate of up to 60,000,000 options with the same terms as the Placement Options (**Broker Options**). The number of Broker Options to be issued is to be equal to 30% of the Placement Options issued. The issue of the Broker Options is subject to Shareholder approval which is sought under Resolution 4.

Earl Eddings, a director of the Company, has also agreed to subscribe (either personally or via a nominee(s)) for 714,285 Placement Shares together with 714,285 Placement Options, on the same terms as other subscribers under the Placement. The issue of Placement Shares and Placement Options to Earl Eddings (and/or his nominee(s)) is subject to shareholder approval which is sought under Resolution 5.

Matthew Clayworth, a director of the Company, has also agreed to subscribe (either personally or via a nominee(s)) for 2,857,143 Placement Shares together with 2,857,143 Placement Options, on the same terms as other subscribers under the Placement. The issue of Placement Shares and Placement Options to Matthew Clayworth (and/or his nominee(s)) is subject to shareholder approval which is sought under Resolution 6.

## 2. RESOLUTION 1 – RATIFICATION OF PRIOR ISSUE OF SHARES

### 2.1 Background

Resolution 1 seeks Shareholder ratification of the prior issue of 175,985,724 Placement Shares to unrelated professional and sophisticated investors.

### 2.2 ASX Listing Rules

Broadly speaking, and subject to a number of exceptions, Listing Rule 7.1 limits the amount of equity securities that a listed company can issue without the approval of its shareholders over any 12 month period to 15% of the fully paid ordinary securities it had on issue at the start of that period.

The Company obtained shareholder approval for the purposes of Listing Rule 7.1A at its 2025 annual general meeting on 28 November 2025 and it accordingly able to issue up to

10% of the fully paid ordinary securities it had on issue at the start of any 12 month period in addition to the 15% available under Listing Rule 7.1 (combined 25% capacity).

The issue of the Placement Shares the subject of Resolution 1 does not fit within any of the exceptions under Listing Rule 7.2 and, as it has not yet been approved by the shareholders of the Company, it effectively uses up part of the 25% limit in Listing Rules 7.1 and 7.1A, reducing the capacity of the Company to issue further securities without shareholder approval under Listing Rules 7.1 and 7.1A for the 12 month period following the date of the issue of the Placement Shares. The Placement Shares were issued under both Listing Rule 7.1 (100,985,724 Placement Shares) and Listing Rule 7.1A (75,000,000 Placement Shares).

Listing Rule 7.4 allows the shareholders of a listed company to approve an issue of equity securities after it has been made or agreed to be made. If they do, the issue is taken to have been approved under Listing Rules 7.1 and 7.1A and so does not reduce the capacity of the Company to issue further securities without shareholder approval under that rule.

The Company wishes to retain as much flexibility as possible to issue additional equity securities into the future without having to obtain shareholder approval for such issues under Listing Rule 7.1 and Listing Rule 7.1A.

To this end, Resolution 1 seeks shareholder approval of the issue of the Placement Shares under and for the purposes of Listing Rule 7.4.

If Resolution 1 is passed, the issue will be excluded in calculating the Company's 15% limit in Listing Rule 7.1 and 10% limit in Listing Rule 7.1A, effectively increasing the number of equity securities it can issue without shareholder approval over the 12 month period following the issue date.

If Resolution 1 is not passed, the issue will be included in calculating the Company's 15% limit under Listing Rule 7.1 (100,985,724) 10% limit under Listing Rule 7.1A (75,000,000), effectively decreasing the number of equity securities it can issue without shareholder approval over the 12 month period following the issue date.

### 2.3 Information required under Listing Rule 7.5

The following further information is provided to Shareholders for the purposes of Listing Rule 7.5:

(a) The Placement Shares were issued to unrelated professional and sophisticated investors identified either by the Joint Lead Managers or by the Company as part of its investor relations program.

(b) The number of securities issued was 175,985,724 fully paid ordinary shares.

(c) 80,271,434 Placement Shares were issued on 3 July 2026. The remaining 95,714,290 Placement Shares were issued on 6 July 2026.

(d) The issue price was $0.007 (0.7 cents) per Placement Share.

(e) The purpose of the issue was for the Company to raise $1,231,900 before costs. Funds raised have been, or will be, utilised to strengthen the Company's balance sheet and working capital position, and to support growth initiatives, including expansion, commercialisation and ongoing development activities in line with the Company's FY27 operating plan.

(f) A voting exclusion statement as set out in the Notice applies to Resolution 1.

## 3. RESOLUTION 2 – APPROVAL FOR ISSUE OF SHARES

### 3.1 Background

Resolution 2 seeks shareholder approval for the Company to issue 24,014,276 Placement Shares to unrelated professional and sophisticated investors.

### 3.2 ASX Listing Rules

Broadly speaking, and subject to a number of exceptions, Listing Rule 7.1 limits the amount of equity securities that a listed company can issue without the approval of its shareholders over any 12 month period to 15% of the fully paid ordinary shares it had on issue at the start of the period.

The issue of the Placement Shares the subject of Resolution 2 would exceed the 15% limit in Listing Rule 7.1 but for Listing Rule 7.2 Exception 17. It therefore requires the approval of the shareholders of the Company under Listing Rule 7.1.

Resolution 2 seeks the required shareholder approval to issue the Placement Shares the subject of Resolution 2 under and for the purposes of Listing Rule 7.1.

If Shareholders approve Resolution 2, the Company will be able to issue the Placement Shares the subject of Resolution 2, raising $168,100 before costs. In addition, the issue of Placement Shares the subject of Resolution 2 will be excluded from the calculation of the number of equity securities that the Company can issue without shareholder approval under Listing Rule 7.1.

If Shareholders do not approve Resolution 2 then the Company will not be able to issue the Placement Shares the subject of Resolution 2 and the Company will not raise $168,100 before costs.

### 3.3 Information required under Listing Rule 7.3

The following further information is provided to Shareholders for the purposes of Listing Rule 7.3:

(a) The Placement Shares are to be issued to unrelated professional and sophisticated investors identified either by the Joint Lead Managers or by the Company as part of its investor relations program.

(b) The number of securities to be issued is 24,014,276 fully paid ordinary shares.

(c) The Placement Shares the subject of Resolution 2 are proposed to be issued shortly after the Meeting and in any event no more than three months after the Meeting.

(d) The issue price is $0.007 (0.7 cents) per Placement Share.

(e) The purpose of the issue is for the Company to raise $168,100 before costs. Funds raised will be utilised to strengthen the Company's balance sheet and working capital position, and to support growth initiatives, including expansion, commercialisation and ongoing development activities in line with the Company's FY27 operating plan.

(f) A voting exclusion statement as set out in the Notice applies to Resolution 2.

## 4. RESOLUTION 3 – APPROVAL FOR ISSUE OF FREE-ATTACHING OPTIONS

### 4.1 Background

Resolution 3 seeks Shareholder approval for the Company to issue up to 200,000,000 Placement Options to unrelated professional and sophisticated investors as free-attaching to Placement Shares on the basis of one Placement Option for each Placement Share issued. For the avoidance of doubt, the Company will only issue free-attaching Placement Options in respect of Placement Shares actually issued by the Company.

### 4.2 ASX Listing Rules

Broadly speaking, and subject to a number of exceptions, Listing Rule 7.1 limits the amount of equity securities that a listed company can issue without the approval of its shareholders over any 12 month period to 15% of the fully paid ordinary shares it had on issue at the start of the period.

The issue of the Placement Options would exceed the 15% limit in Listing Rule 7.1 but for Listing Rule 7.2 Exception 17. It therefore requires the approval of the shareholders of the Company under Listing Rule 7.1.

Resolution 3 seeks the required shareholder approval to issue the Placement Options under and for the purposes of Listing Rule 7.1.

If shareholders approve Resolution 3, the Company will be able to issue the Placement Options as free-attaching on the basis of one Placement Option for each Placement Share issued. In addition, the issue of Placement Options will be excluded from the calculation of the number of equity securities that the Company can issue without shareholder approval under Listing Rule 7.1.

If shareholders do not approve Resolution 3 then the Company will not be able to issue the Placement Options.

### 4.3 Information required under Listing Rule 7.3

The following further information is provided to Shareholders for the purposes of Listing Rule 7.3:

(a) The Placement Options are to be issued to participants in the Placement on the basis of one Placement Option for every one Placement Share issued. Participants in the Placement are unrelated professional and sophisticated investors identified either by the Joint Lead Managers or by the Company as part of its investor relations program.

(b) The maximum number of securities to be issued is up to 200,000,000 Placement Options. For the avoidance of doubt, the Company will only issue Placement Options in respect of Placement Shares actually issued by the Company.

(c) The terms of the Placement Options are set out in Schedule 1. On exercise, each Placement Option entitles the holder to one fully paid ordinary share and one Piggyback Option. The terms of Piggyback Options are set out in Schedule 2.

(d) The Placement Options are proposed to be issued shortly after the Meeting and in any event no more than three months after the Meeting.

(e) The Placement Options do not have an issue price, and are being issued as free-attaching to Placement Shares on the basis of one Placement Option for each Placement Share issued.

(f) The Placement Options are being issued as a term of the Placement, being as free-attaching to Placement Shares on the basis of one Placement Option for each Placement Share issued. Funds raised on exercise of Placement Options (if any) will be applied to meeting the working capital requirements of the Company.

(g) A voting exclusion statement as set out in the Notice applies to Resolution 3.

## 5. RESOLUTION 4 – APPROVAL FOR ISSUE OF OPTIONS – JOINT LEAD MANAGERS

### 5.1 Background

Resolution 4 seeks Shareholder approval for the Company to issue the Broker Options to the Joint Lead Managers (and/or their respective nominee(s)).

### 5.2 ASX Listing Rules

Broadly speaking, and subject to a number of exceptions, Listing Rule 7.1 limits the amount of equity securities that a listed company can issue without the approval of its shareholders over any 12 month period to 15% of the fully paid ordinary shares it had on issue at the start of the period.

The issue of the Broker Options would exceed the 15% limit in Listing Rule 7.1 but for Listing Rule 7.2 Exception 17. It therefore requires the approval of the shareholders of the Company under Listing Rule 7.1.

Resolution 4 seeks the required shareholder approval to issue the Broker Options under and for the purposes of Listing Rule 7.1.

If shareholders approve Resolution 4, the Company will be able to issue the Broker Options. In addition, the issue of Broker Options will be excluded from the calculation of the number of equity securities that the Company can issue without shareholder approval under Listing Rule 7.1.

If shareholders do not approve Resolution 4 then the Company will not be able to issue the Broker Options and may have to pay alternate consideration to the Joint Lead Managers, for example by making a cash payment.

### 5.3 Information required under Listing Rule 7.3

The following further information is provided to Shareholders for the purposes of Listing Rule 7.3:

(a) The Broker Options are to be issued to SP Corporate Advisory Pty Ltd and Erity Capital Pty Ltd, being the Joint Lead Managers (and/or their respective nominee(s)).

(b) The maximum number of securities to be issued is up to 60,000,000 Broker Options. The number of Broker Options to be issued is to be equal to 30% of the Placement Options issued.

(c) The terms of the Broker Options are set out in Schedule 1. On exercise, each Broker Option entitles the holder to one fully paid ordinary share and one Piggyback Option. The terms of Piggyback Options are set out in Schedule 2.

(d) The Broker Options are proposed to be issued shortly after the Meeting and in any event no more than three months after the Meeting.

(e) The Broker Options do not have an issue price, and are being issued as part fees for the Joint Lead Managers providing services in connection with the Placement.

(f) The purpose of the issue of the Broker Options will be as part fees for the Joint Lead Managers providing services in connection with the Placement.

(g) The Broker Options are to be issued pursuant to a mandate letter between the Company and the Joint Lead Managers (**Mandate**). A summary of the material terms of the Mandate is set out below:

(i) SP Corporate Advisory Pty Ltd and Erity Capital Pty Ltd agreed to act as Joint Lead Managers of the Placement.

(ii) The Company agreed to pay the Joint Lead Managers fees for their role as Joint Lead Managers of the Placement, comprising: (A) 6% of the funds raised under the Placement; and (B) the Broker Options (subject to shareholder approval); and (C) a $7,500 (plus GST) fee in connection with the management and execution of DVP and cash settlement functions.

(iii) Subject to the full $1.4 million being raised under the Placement, the Company agreed to engage the Joint Lead Managers on a 12-month retainer at $6,000 (plus GST) per month, which may be extended by mutual agreement.

(iv) The Company grants the Joint Lead Managers a right of first refusal to act as lead managers of any future capital raisings conducted by the Company within 12 months of the date of the Mandate.

(v) The Mandate otherwise contains terms considered standard for an agreement of its nature, including without limitation provisions with respect to confidentiality and intellectual property, a release and limitation of liability in favour of the Joint Lead Managers, an indemnity given by the Company in favour of the Joint Lead Managers and the Company agreeing to reimburse expenses of the Joint Lead Managers up to certain agreed maximum thresholds.

(h) A voting exclusion statement as set out in the Notice applies to Resolution 4.

## 6. RESOLUTION 5 – APPROVAL FOR ISSUE OF SECURITIES TO RELATED PARTY – EARL EDDINGS

### 6.1 Background

Resolution 5 seeks Shareholder approval for the Company to issue 714,286 Placement Shares and 714,286 Placement Options to Earl Eddings, a Director (and/or his nominee(s)).

### 6.2 ASX Listing Rules

Listing Rule 10.11 provides that a company must not, subject to specific exceptions, issue or agree to issue equity securities, to certain persons without the approval of shareholders. Persons that require approval for acquisition of equity securities include a related party. Earl Eddings is a Director and is accordingly a person to whom Listing Rule 10.11 applies.

The issue of securities the subject of Resolution 5 does not fall within any of the exceptions (other than exception 11) in Listing Rule 10.12 and accordingly the issue requires prior shareholder approval under Listing Rule 10.11.

If Shareholders approve Resolution 5, the Company will be able to issue 714,286 Placement Shares and 714,286 Placement Options to Earl Eddings (and/or his nominee(s)), raising $5,000 before costs.

If Shareholders do not approve Resolution 5, the Company will not be able to issue 714,286 Placement Shares and 714,286 Placement Options to Earl Eddings (and/or his nominee(s)) and will not raise $5,000 before costs.

### 6.3 Information required under Listing Rule 10.13

The following further information is provided to Shareholders for the purposes of Listing Rule 10.13:

(a) The number of securities to be issued is 714,286 Placement Shares and 714,286 Placement Options.

(b) The Placement Shares and Placement Options are to be issued to Earl Eddings (and/or his nominee(s)).

(c) The Placement Shares are fully paid ordinary shares in the Company. The terms of the Placement Options are set out in Schedule 1. On exercise, each Placement Option entitles the holder to one fully paid ordinary share and one Piggyback Option. The terms of Piggyback Options are set out in Schedule 2.

(d) Earl Eddings is a Director and accordingly is a related party to whom Listing Rule 10.11.1 applies.

(e) The Placement Shares and Placement Options the subject of Resolution 5 are proposed to be issued shortly after the Meeting and in any event no more than one month after the Meeting.

(f) The issue price is $0.007 (0.7 cents) per Placement Share. Placement Options are to be issued as free-attaching to Placement Shares on the basis of one Placement Option for each Placement Share issued.

(g) The purpose of the issue is for the Company to raise $5,000 before costs. Funds raised will be utilised to strengthen the Company's balance sheet and working capital position, and to support growth initiatives, including expansion, commercialisation and ongoing development activities in line with the Company's FY27 operating plan.

(h) A voting exclusion statement as set out in the Notice applies to Resolution 5.

## 7. RESOLUTION 6 – APPROVAL FOR ISSUE OF SECURITIES TO RELATED PARTY – MATTHEW CLAYWORTH

### 7.1 Background

Resolution 6 seeks Shareholder approval for the Company to issue 2,857,143 Placement Shares and 2,857,143 Placement Options to Matthew Clayworth, a Director (and/or his nominee(s)).

### 7.2 ASX Listing Rules

Listing Rule 10.11 provides that a company must not, subject to specific exceptions, issue or agree to issue equity securities, to certain persons without the approval of shareholders. Persons that require approval for acquisition of equity securities include a related party. Matthew Clayworth is a Director and is accordingly a person to whom Listing Rule 10.11 applies.

The issue of securities the subject of Resolution 6 does not fall within any of the exceptions (other than exception 11) in Listing Rule 10.12 and accordingly the issue requires prior shareholder approval under Listing Rule 10.11.

If Shareholders approve Resolution 6, the Company will be able to issue 2,857,143 Placement Shares and 2,857,143 Placement Options to Matthew Clayworth (and/or his nominee(s)), raising $20,000 before costs.

If Shareholders do not approve Resolution 6, the Company will not be able to issue 2,857,143 Placement Shares and 2,857,143 Placement Options to Matthew Clayworth (and/or his nominee(s)) and will not raise $20,000 before costs.

**7.3 Information required under Listing Rule 10.13**

The following further information is provided to Shareholders for the purposes of Listing Rule 10.13:

(a) The number of securities to be issued is 2,857,143 Placement Shares and 2,857,143 Placement Options.

(b) The Placement Shares and Placement Options are to be issued to Matthew Clayworth (and/or his nominee(s)).

(c) The Placement Shares are fully paid ordinary shares in the Company. The terms of the Placement Options are set out in Schedule 1. On exercise, each Placement Option entitles the holder to one fully paid ordinary share and one Piggyback Option. The terms of Piggyback Options are set out in Schedule 2.

(d) Matthew Clayworth is a Director and accordingly is a related party to whom Listing Rule 10.11.1 applies.

(e) The Placement Shares and Placement Options the subject of Resolution 6 are proposed to be issued shortly after the Meeting and in any event no more than one month after the Meeting.

(f) The issue price is $0.007 (0.7 cents) per Placement Share. Placement Options are to be issued as free-attaching to Placement Shares on the basis of one Placement Option for each Placement Share issued.

(g) The purpose of the issue is for the Company to raise $20,000 before costs. Funds raised will be utilised to strengthen the Company's balance sheet and working capital position, and to support growth initiatives, including expansion, commercialisation and ongoing development activities in line with the Company's FY27 operating plan.

(h) A voting exclusion statement as set out in the Notice applies to Resolution 6.

## 8. RESOLUTION 7 – APPROVAL FOR ISSUE OF OPTIONS – SP CORPORATE ADVISORY PTY LTD

**8.1 Background**

Resolution 7 seeks Shareholder approval for the Company to issue 8,409,091 unlisted options (**SP Options**) to SP Corporate Advisory Pty Ltd (**Spark Plus**) (and/or its nominee(s)). The SP Options are to be issued in connection with lead manager services provided by Spark Plus for the capital raising announced by the Company in September 2025.

The issue of the SP Options was previously approved by Shareholders at the general meeting held on 6 February 2026 however the SP Options were not issued within three months of that date of that general meeting. Accordingly, the Company seeks to refresh that prior Shareholder approval to allow the Company to issue the SP Options.

**8.2 ASX Listing Rules**

Broadly speaking, and subject to a number of exceptions, Listing Rule 7.1 limits the amount of equity securities that a listed company can issue without the approval of its shareholders over any 12 month period to 15% of the fully paid ordinary shares it had on issue at the start of the period.

The issue of the SP Options would exceed the 15% limit in Listing Rule 7.1 but for Listing Rule 7.2 Exception 17. It therefore requires the approval of the shareholders of the Company under Listing Rule 7.1.

Resolution 7 seeks the required shareholder approval to issue the SP Options under and for the purposes of Listing Rule 7.1.

If shareholders approve Resolution 7, the Company will be able to issue the SP Options. In addition, the issue of SP Options will be excluded from the calculation of the number of equity securities that the Company can issue without shareholder approval under Listing Rule 7.1.

If shareholders do not approve Resolution 7 then the Company will not be able to issue the SP Options and may have to pay alternate consideration to Spark Plus, for example by making a cash payment.

### 8.3 Information required under Listing Rule 7.3

The following further information is provided to Shareholders for the purposes of Listing Rule 7.3:

(a) The SP Options are to be issued to SP Corporate Advisory Pty Ltd (and/or its nominee(s)).

(b) 8,409,091 securities (SP Options) are to be issued.

(c) The terms of the SP Options are set out in Schedule 3.

(d) The SP Options are proposed to be issued shortly after the Meeting and in any event no more than three months after the Meeting.

(e) The SP Options will be issued at a nil issue price, in consideration for lead managerial services provided by Spark Plus in relation to the September 2025 capital raising.

(f) The purpose of the issue of the SP Options will be as part fees for Spark Plus acting as lead manager of the September 2025 capital raising.

(g) The SP Options are to be issued pursuant to a mandate letter between the Company and the Spark Plus (**SP Mandate**). A summary of the material terms of the SP Mandate is set out below:

   (i) SP Corporate Advisory Pty Ltd agreed to act as lead manager of the September 2025 capital raising.

   (ii) The Company agreed to pay Spark Plus fees comprising: (A) 6% of the funds raised under the September 2025 capital raising; and (B) the SP Options (subject to shareholder approval).

   (iii) The SP Mandate may be terminated by: (A) either party by giving five business days' notice to the other party; or (B) Spark Plus immediately if the Company breaches the terms of the SP Mandate; or (C) the Company because of the gross negligence, wilful misconduct, recklessness, fraud or material breach of the SP Mandate by Spark Plus or their representatives.

   (iv) The SP Mandate otherwise contains terms contains provisions considered standard for an agreement of its nature (including representations, warranties and confidentiality provisions).

(h) A voting exclusion statement as set out in the Notice applies to Resolution 7.

## 9. RESOLUTION 8 – RATIFICATION OF PRIOR ISSUE OF SHARES – DAVID PENN CONSULTING

### 9.1 Background

Resolution 8 seeks Shareholder ratification of the prior issue of 2,346,939 fully paid ordinary shares to David Penn Consulting Pty Ltd.

### 9.2 ASX Listing Rules

Broadly speaking, and subject to a number of exceptions, Listing Rule 7.1 limits the amount of equity securities that a listed company can issue without the approval of its shareholders over any 12 month period to 15% of the fully paid ordinary securities it had on issue at the start of that period.

The issue of the shares the subject of Resolution 8 does not fit within any of the exceptions under Listing Rule 7.2 and, as it has not yet been approved by the shareholders of the Company, it effectively uses up part of the 15% limit in Listing Rule 7.1, reducing the capacity of the Company to issue further securities without shareholder approval under Listing Rules 7.1 for the 12 month period following the date of the issue.

Listing Rule 7.4 allows the shareholders of a listed company to approve an issue of equity securities after it has been made or agreed to be made. If they do, the issue is taken to have been approved under Listing Rules 7.1 and so does not reduce the capacity of the Company to issue further securities without shareholder approval under that rule.

The Company wishes to retain as much flexibility as possible to issue additional equity securities into the future without having to obtain shareholder approval for such issues under Listing Rule 7.1.

To this end, Resolution 8 seeks shareholder approval of the issue of the ordinary shares the subject of Resolution 8 under and for the purposes of Listing Rule 7.4.

If Resolution 8 is passed, the issue will be excluded in calculating the Company's 15% limit in Listing Rule 7.1, effectively increasing the number of equity securities it can issue without shareholder approval over the 12 month period following the issue date.

If Resolution 8 is not passed, the issue will be included in calculating the Company's 15% limit under Listing Rule 7.1, effectively decreasing the number of equity securities it can issue without shareholder approval over the 12 month period following the issue date.



**9.3 Information required under Listing Rule 7.5**

The following further information is provided to Shareholders for the purposes of Listing Rule 7.5:

(a) The fully paid ordinary shares were issued to David Penn Consulting Pty Ltd, who is not a related party of the Company.

(b) The number of securities issued was 2,346,939 fully paid ordinary shares.

(c) The fully paid shares were issued on 3 July 2026.

(d) The fully paid shares were issued for nil issue price as part consideration for services rendered.

(e) The purpose of the issue was as part consideration for services rendered.

(f) A voting exclusion statement as set out in the Notice applies to Resolution 8.

## GLOSSARY

**$** means Australian dollars.

**AEST** means Australian Eastern Standard Time as observed in Melbourne, Victoria.

**ASIC** means the Australian Securities & Investments Commission.

**Associate** has the meaning given in Listing Rule 19.12.

**ASX** means ASX Limited [ACN 008 624 691] or the financial market operated by ASX Limited, as the context requires.

**Board** means the current board of directors of the Company.

**Broker Options** has the meaning given in Section 1.

**Business Day** means Monday to Friday inclusive, except New Year's Day, Good Friday, Easter Monday, Christmas Day, Boxing Day, and any other day that ASX declares is not a business day.

**Chair** means the chair of the Meeting.

**Company** means HITIQ Limited [ACN 609 543 213].

**Constitution** means the Company's constitution.

**Corporations Act** means the *Corporations Act 2001* (Cth).

**Directors** means the current directors of the Company.

**Explanatory Statement** means the explanatory statement accompanying the Notice.

**Joint Lead Managers** means SP Corporate Advisory Pty Ltd [ABN 67 669 429 092] and Erity Capital Pty Ltd [ACN 693 758 146].

**Listing Rules** means the Listing Rules of ASX.

**Meeting** means the meeting convened by the Notice.

**Notice** means this notice of meeting including the Explanatory Statement and the Proxy Form.

**Option** means an option to acquire a Share.

**Performance Right** means a right to acquire a Share subject to satisfaction of performance milestones.

**Piggyback Option** has the meaning given in Section 1.

**Placement** has the meaning given in Section 1.

**Placement Option** has the meaning given in Section 1.

**Placement Shares** has the meaning given in Section 1.

**Proxy Form** means the proxy form accompanying the Notice.

**Resolutions** means the resolutions set out in the Notice, or any one of them, as the context requires.

**Section** means a section of the Explanatory Statement.

**Security** means a Share, Option, Performance Right or convertible note (as applicable).

**Share** means a fully paid ordinary share in the capital of the Company.

**Shareholder** means a registered holder of a Share.

**SP Mandate** has the meaning given in Section 8.3.

**SP Options** has the meaning given in Section 8.1.

**Spark Plus** means SP Corporate Advisory Pty Ltd [ABN 67 669 429 092].

Other defined terms have meanings assigned to them in the Notice.

## SCHEDULE 1 – TERMS OF PLACEMENT OPTIONS AND BROKER OPTIONS

References in this Schedule 1 to "Options" are to Placement Options and Broker Options (and, for the avoidance of doubt, do not include Piggyback Options):

| | |
|---|---|
| **Entitlement** | Each Option entitles the holder to subscribe for one (1) Share and one (1) option (**Piggyback Option**) upon exercise of the Option. The terms of the Piggyback Options are set out in Schedule 2. |
| **Exercise Price** | Subject to the below paragraph titled 'Reconstruction of capital, the amount payable upon exercise of each Option will be $0.007 (Exercise Price). |
| **Expiry Date** | Each Option will expire at 5:00pm (AEDT) on 30 June 2027 (**Expiry Date**). An Option not exercised before the Expiry Date will automatically lapse on the Expiry Date. |
| **Exercise Period** | The Options are exercisable at any time on or prior to the Expiry Date (**Exercise Period**). |
| **Notice of Exercise** | The Options may be exercised during the Exercise Period by notice in writing to the Company in the manner specified on the Option certificate (**Notice of Exercise**) and payment of the Exercise Price for each Option being exercised in Australian currency by electronic funds transfer or other means of payment acceptable to the Company. |
| **Exercise Date** | A Notice of Exercise is only effective on and from the later of the date of receipt of the Notice of Exercise and the date of receipt of the payment of the Exercise Price for each Option being exercised in cleared funds (**Exercise Date**). |
| **Timing of issue of Shares on exercise** | Within 5 Business Days after the Exercise Date, the Company will:<br>(a) issue the number of Shares required under these terms and conditions in respect of the number of Options specified in the Notice of Exercise and for which cleared funds have been received by the Company;<br>(a) if required, give ASX a notice that complies with section 708A(5)(e) of the Corporations Act, or, if the Company is unable to issue such a notice, lodge with ASIC a prospectus prepared in accordance with the Corporations Act and do all such things necessary to satisfy section 708A(11) of the Corporations Act to ensure that an offer for sale of the Shares does not require disclosure to investors; and<br>(b) if admitted to the official list of ASX at the time, apply for official quotation on ASX of Shares issued pursuant to the exercise of the Options.<br>If a notice delivered for any reason is not effective to ensure that an offer for sale of the Shares does not require disclosure to investors, the Company must, no later than 20 Business Days after becoming aware of such notice being ineffective, lodge with ASIC a prospectus prepared in accordance with the Corporations Act and do all such things necessary to satisfy section 708A(11) of the Corporations Act to ensure that an offer for sale of the Shares does not require disclosure to investors. |
| **Shares issued on exercise** | Shares issued on exercise of the Options rank equally with the then issued shares of the Company. |

| | |
|---|---|
| **Reconstruction of capital** | If at any time the issued capital of the Company is reconstructed, all rights of an Optionholder are to be changed in a manner consistent with the Corporations Act and the ASX Listing Rules at the time of the reconstruction. |
| **Participation in new issues** | There are no participation rights or entitlements inherent in the Options and holders will not be entitled to participate in new issues of capital offered to Shareholders during the currency of the Options without exercising the Options. |
| **Change in exercise price** | An Option does not confer the right to a change in Exercise Price or a change in the number of underlying securities over which the Option can be exercised. |
| **Transferability** | The Options are transferable subject to any restriction or escrow arrangements imposed by ASX or under applicable Australian securities laws. |

## SCHEDULE 2 – TERMS OF PIGGYBACK OPTIONS

References in this Schedule 2 to "Options" are to Piggyback Options:

| | |
|---|---|
| **Entitlement** | Each Option entitles the holder to subscribe for one (1) Share upon exercise of the Option. |
| **Exercise Price** | Subject to the below paragraph titled 'Reconstruction of capita', the amount payable upon exercise of each Option will be $0.007 (Exercise Price). |
| **Expiry Date** | Each Option will expire at 5:00pm (AEDT) on 30 June 2029 (**Expiry Date**). An Option not exercised before the Expiry Date will automatically lapse on the Expiry Date. |
| **Exercise Period** | The Options are exercisable at any time on or prior to the Expiry Date (**Exercise Period**). |
| **Notice of Exercise** | The Options may be exercised during the Exercise Period by notice in writing to the Company in the manner specified on the Option certificate (**Notice of Exercise**) and payment of the Exercise Price for each Option being exercised in Australian currency by electronic funds transfer or other means of payment acceptable to the Company. |
| **Exercise Date** | A Notice of Exercise is only effective on and from the later of the date of receipt of the Notice of Exercise and the date of receipt of the payment of the Exercise Price for each Option being exercised in cleared funds (**Exercise Date**). |
| **Timing of issue of Shares on exercise** | Within 5 Business Days after the Exercise Date, the Company will:<br>(a) issue the number of Shares required under these terms and conditions in respect of the number of Options specified in the Notice of Exercise and for which cleared funds have been received by the Company;<br>(b) if required, give ASX a notice that complies with section 708A(5)(e) of the Corporations Act, or, if the Company is unable to issue such a notice, lodge with ASIC a prospectus prepared in accordance with the Corporations Act and do all such things necessary to satisfy section 708A(11) of the Corporations Act to ensure that an offer for sale of the Shares does not require disclosure to investors; and<br>(c) if admitted to the official list of ASX at the time, apply for official quotation on ASX of Shares issued pursuant to the exercise of the Options.<br>If a notice delivered for any reason is not effective to ensure that an offer for sale of the Shares does not require disclosure to investors, the Company must, no later than 20 Business Days after becoming aware of such notice being ineffective, lodge with ASIC a prospectus prepared in accordance with the Corporations Act and do all such things necessary to satisfy section 708A(11) of the Corporations Act to ensure that an offer for sale of the Shares does not require disclosure to investors. |
| **Shares issued on exercise** | Shares issued on exercise of the Options rank equally with the then issued shares of the Company. |
| **Reconstruction of capital** | If at any time the issued capital of the Company is reconstructed, all rights of an Optionholder are to be changed in a manner consistent with the Corporations Act and the ASX Listing Rules at the time of the reconstruction. |

| | |
|---|---|
| **Participation in new issues** | There are no participation rights or entitlements inherent in the Options and holders will not be entitled to participate in new issues of capital offered to Shareholders during the currency of the Options without exercising the Options. |
| **Change in exercise price** | An Option does not confer the right to a change in Exercise Price or a change in the number of underlying securities over which the Option can be exercised. |
| **Transferability** | The Options are transferable subject to any restriction or escrow arrangements imposed by ASX or under applicable Australian securities laws. |

## SCHEDULE 3 – TERMS OF SP OPTIONS

References in this Schedule 3 to "Options" are to the SP Options:

| | |
|---|---|
| **Entitlement** | Each Option entitles the holder to subscribe for one (1) Share upon exercise of the Option. |
| **Exercise Price** | Subject to the below paragraph titled 'Reconstruction of capital', the amount payable upon exercise of each Option will be $0.022 (Exercise Price). |
| **Expiry Date** | Each Option will expire at 5:00pm (AEDT) on 30 December 2028 (**Expiry Date**). An Option not exercised before the Expiry Date will automatically lapse on the Expiry Date. |
| **Exercise Period** | The Options are exercisable at any time on or prior to the Expiry Date (**Exercise Period**). |
| **Notice of Exercise** | The Options may be exercised during the Exercise Period by notice in writing to the Company in the manner specified on the Option certificate (**Notice of Exercise**) and payment of the Exercise Price for each Option being exercised in Australian currency by electronic funds transfer or other means of payment acceptable to the Company. |
| **Exercise Date** | A Notice of Exercise is only effective on and from the later of the date of receipt of the Notice of Exercise and the date of receipt of the payment of the Exercise Price for each Option being exercised in cleared funds (**Exercise Date**). |
| **Timing of issue of Shares on exercise** | Within 5 Business Days after the Exercise Date, the Company will:<br>(a) issue the number of Shares required under these terms and conditions in respect of the number of Options specified in the Notice of Exercise and for which cleared funds have been received by the Company;<br>(b) if required, give ASX a notice that complies with section 708A(5)(e) of the Corporations Act, or, if the Company is unable to issue such a notice, lodge with ASIC a prospectus prepared in accordance with the Corporations Act and do all such things necessary to satisfy section 708A(11) of the Corporations Act to ensure that an offer for sale of the Shares does not require disclosure to investors; and<br>(c) if admitted to the official list of ASX at the time, apply for official quotation on ASX of Shares issued pursuant to the exercise of the Options.<br>If a notice delivered for any reason is not effective to ensure that an offer for sale of the Shares does not require disclosure to investors, the Company must, no later than 20 Business Days after becoming aware of such notice being ineffective, lodge with ASIC a prospectus prepared in accordance with the Corporations Act and do all such things necessary to satisfy section 708A(11) of the Corporations Act to ensure that an offer for sale of the Shares does not require disclosure to investors. |
| **Shares issued on exercise** | Shares issued on exercise of the Options rank equally with the then issued shares of the Company. |
| **Reconstruction of capital** | If at any time the issued capital of the Company is reconstructed, all rights of an Optionholder are to be changed in a manner consistent with the Corporations Act and the ASX Listing Rules at the time of the reconstruction. |

| | |
|---|---|
| **Participation in new issues** | There are no participation rights or entitlements inherent in the Options and holders will not be entitled to participate in new issues of capital offered to Shareholders during the currency of the Options without exercising the Options. |
| **Change in exercise price** | An Option does not confer the right to a change in Exercise Price or a change in the number of underlying securities over which the Option can be exercised. |
| **Transferability** | The Options are transferable subject to any restriction or escrow arrangements imposed by ASX or under applicable Australian securities laws. |

HIT·IQ

ImpactIQ

7 August 2026

Dear Shareholder,

**2026 General Meeting**

On behalf of the Board of Directors (**Board**), I am pleased to invite you to attend the 2026 General Meeting (**Meeting**) of HITIQ Limited (the **Company**) which will be held at Unit 4/38-42 White Street South Melbourne VIC 3205 (**Venue**) on Monday, 7 September 2026 at 2:00pm (AEST) (the **Meeting**).

The Notice of General Meeting and Explanatory Statement (**Notice**) and other documents and information, which include details as to how to participate and vote at the Meeting, can be viewed or downloaded from the Company's website at https://investors.hitiq.com/announcements or the Company's ASX market announcements page at www.asx.com.au (ASX:HIQ).

In accordance with sections 110C-110K of the Corporations Act 2001 (Cth) (as inserted by the Treasury Laws Amendment (2021 Measures No.1) Act 2021 (Cth), Shareholders will not be sent a hard copy of the Notice or Proxy Form unless Shareholders have already notified the Company that they wish to receive documents such as the Notice and Proxy Form in hard copy.

We encourage shareholders to submit written questions and vote by directing your appointed proxy how to vote on your behalf prior to the Meeting by following the instructions set out in the Notice. Shareholders can contact the Company Secretary with any questions prior to the Meeting via email at nova.taylor@bio101.com.

Your proxy form must be received by 2:00pm (AEST) on Saturday, 5 September 2026. Instructions for how to lodge the proxy form are set out in the Notice. To lodge your proxy electronically please visit: https://singleholding.automic.com.au/login.

For further information on the online proxy lodgement process, or if you require a hard copy Proxy Form, please contact the Company's Share Registry, Automic Registry Services (**Automic**), at hello@automicgroup.com.au or via phone on 1300 288 664 (within Australia) or +61 2 9698 5414 (overseas).

Authorised for release by the Board of HITIQ Limited

# Proxy Voting Form

**If you are attending the Meeting in person, please bring this with you for Securityholder registration.**

**HITIQ Limited | ABN 53 609 543 213**

Your proxy voting instruction must be received by **2:00pm (AEST) on Saturday, 05 September 2026**, being **not later than 48 hours** before the commencement of the Meeting. Any Proxy Voting instructions received after that time will not be valid for the scheduled Meeting.



## SUBMIT YOUR PROXY

**Complete the form overleaf in accordance with the instructions set out below.**

**YOUR NAME AND ADDRESS**

The name and address shown above is as it appears on the Company's share register. If this information is incorrect, and you have an Issuer Sponsored holding, you can update your address through the investor portal: **https://investor.automic.com.au/#/home** Shareholders sponsored by a broker should advise their broker of any changes.

**STEP 1 - APPOINT A PROXY**

If you wish to appoint someone other than the Chair of the Meeting as your proxy, please write the name of that Individual or body corporate. A proxy need not be a Shareholder of the Company. Otherwise if you leave this box blank, the Chair of the Meeting will be appointed as your proxy by default.

**DEFAULT TO THE CHAIR OF THE MEETING**

Any directed proxies that are not voted on a poll at the Meeting will default to the Chair of the Meeting, who is required to vote these proxies as directed. Any undirected proxies that default to the Chair of the Meeting will be voted according to the instructions set out in this Proxy Voting Form, including where the Resolutions are connected directly or indirectly with the remuneration of Key Management Personnel.

**STEP 2 - VOTES ON ITEMS OF BUSINESS**

You may direct your proxy how to vote by marking one of the boxes opposite each item of business. All your shares will be voted in accordance with such a direction unless you indicate only a portion of voting rights are to be voted on any item by inserting the percentage or number of shares you wish to vote in the appropriate box or boxes. If you do not mark any of the boxes on the items of business, your proxy may vote as he or she chooses. If you mark more than one box on an item your vote on that item will be invalid.

**APPOINTMENT OF SECOND PROXY**

You may appoint up to two proxies. If you appoint two proxies, you should complete two separate Proxy Voting Forms and specify the percentage or number each proxy may exercise. If you do not specify a percentage or number, each proxy may exercise half the votes. You must return both Proxy Voting Forms together. If you require an additional Proxy Voting Form, contact Automic Registry Services.

**SIGNING INSTRUCTIONS**

**Individual:** Where the holding is in one name, the Shareholder must sign.
**Joint holding:** Where the holding is in more than one name, all Shareholders should sign.
**Power of attorney:** If you have not already lodged the power of attorney with the registry, please attach a certified photocopy of the power of attorney to this Proxy Voting Form when you return it.
**Companies:** To be signed in accordance with your Constitution. Please sign in the appropriate box which indicates the office held by you.
**Email Address:** Please provide your email address in the space provided.
**By providing your email address, you elect to receive all communications despatched by the Company electronically (where legally permissible) such as a Notice of Meeting, Proxy Voting Form and Annual Report via email.**

**CORPORATE REPRESENTATIVES**

If a representative of the corporation is to attend the Meeting the appropriate 'Appointment of Corporate Representative' should be produced prior to admission. A form may be obtained from the Company's share registry online at https://automicgroup.com.au.

### Lodging your Proxy Voting Form:

**Online**
Use your computer or smartphone to appoint a proxy at
https://portal.automic.com.au/investor/home or scan the QR code below using your smartphone
**Login & Click on 'Meetings'. Use the Holder Number as shown at the top of this Proxy Voting Form.**

**BY MAIL:**
Automic
GPO Box 5193
Sydney NSW 2001

**IN PERSON:**
Automic
Level 5, 126 Phillip Street
Sydney NSW 2000

**BY EMAIL:**
meetings@automicgroup.com.au

**BY FACSIMILE:**
+61 2 8583 3040

**All enquiries to Automic:**
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https://automicgroup.com.au

**PHONE:**
1300 288 664 (Within Australia)
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## STEP 1 - How to vote

**APPOINT A PROXY:**

I/We being a Shareholder entitled to attend and vote at the General Meeting of HITIQ Limited, to be held at **2:00pm (AEST) on Monday, 07 September 2026 at Unit 4/38-42 White Street, South Melbourne VIC 3205** hereby:

**Appoint the Chair of the Meeting (Chair)** to vote in accordance with the following directions (or if no directions have been given, and subject to the relevant laws, as the Chair sees fit) at this meeting and at any adjournment thereof.

*Please note: If you are not appointing the Chair of the Meeting as your proxy, please write in the box provided below the name of the person or body corporate you are appointing as your proxy. If the person so named is absent from the meeting, or if no person is named, the Chair will act on your behalf.*

**The Chair intends to vote undirected proxies in favour of all Resolutions in which the Chair is entitled to vote.**
Unless indicated otherwise by marking the "for", "against" or "abstain" box you will be authorising the Chair to vote in accordance with the Chair's voting intention.

## STEP 2 - Your voting direction

| | Resolutions | For | Against | Abstain |
|---|---|---|---|---|
| 1 | RATIFICATION OF PRIOR ISSUE OF SHARES | | | |
| 2 | APPROVAL FOR ISSUE OF SHARES | | | |
| 3 | APPROVAL FOR ISSUE OF FREE-ATTACHING OPTIONS | | | |
| 4 | APPROVAL FOR ISSUE OF OPTIONS – JOINT LEAD MANAGERS | | | |
| 5 | APPROVAL FOR ISSUE OF SECURITIES TO RELATED PARTY – EARL EDDINGS | | | |
| 6 | APPROVAL FOR ISSUE OF SECURITIES TO RELATED PARTY – MATTHEW CLAYWORTH | | | |
| 7 | APPROVAL FOR ISSUE OF OPTIONS – SP CORPORATE ADVISORY | | | |
| 8 | RATIFICATION OF PRIOR ISSUE OF SHARES – DAVID PENN CONSULTING | | | |

*Please note: If you mark the abstain box for a particular Resolution, you are directing your proxy not to vote on that Resolution and your votes will not be counted in computing the required majority on a poll.*

## STEP 3 – Signatures and contact details

| Individual or Securityholder 1 | Securityholder 2 | Securityholder 3 |
|---|---|---|
| | | |
| Sole Director and Sole Company Secretary | Director | Director / Company Secretary |

Contact Name:

Email Address:

Contact Daytime Telephone

Date (DD/MM/YY)

/ /

**By providing your email address, you elect to receive all communications despatched by the Company electronically (where legally permissible).**

AUTOMIC

HIQ