Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To: Company/registered scheme/notified foreign passport fund name — KGL Resources Limited (ASX:KGL) (**KGL**)
ACN/ARSN/APFRN — 082 658 080
NFPFRN (if applicable)

1. Details of substantial holder (1)

Name — Wheaton Precious Metals Corp (**Wheaton**)
ACN/ARSN/APFRN (if applicable) — N/A
NFPFRN (if applicable) — N/A
The holder became a substantial holder on 4 August 2026

2. Details of voting power

The total number of votes attached to all the voting shares or interests in the company, scheme or fund that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
ORD (Ordinary Fully Paid)(**Shares**)	167,500,000	167,500,000	7.37% (based on total issued share capital of 2,271,390,766 Shares)

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Wheaton	Relevant interest held under sections 608(1)(a) of the *Corporations Act 2001* (Cth) (**Corporations Act**) pursuant to participation in the conditional placement announced by KGL on 25 June 2026	167,500,000 Shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Wheaton	Wheaton	Wheaton	167,500,000 Shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	

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Wheaton	4 August 2026	A$33,500,000.00 (A$0.20 per Share)	Nil	167,500,000 Shares

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN/APFRN (if applicable)	Nature of association
See Annexure A	Each entity listed in Annexure A is an associate of Wheaton pursuant to section 12(2)(a) of the Corporations Act as the entities are related bodies corporate of Wheaton.

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Wheaton	Suite 3500 - 1021 West Hastings St Vancouver, BC Canada V6E 0C3
Wheaton Controlled Entities	See **Annexure A**

Signature

print name Haytham Hodaly capacity President and Chief Executive Officer

sign here date 04/08/2026

DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. A corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.

(2) See the definition of "associate" in section 9 of the Corporations Act 2001.

(3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(4) The voting shares of a company constitute one class unless divided into separate classes.

(5) The total number of votes attached to all the voting shares or interests in the company, scheme or fund (if any) that the person or an associate has a relevant interest in.

(6) The person's votes divided by the total votes in the body corporate, scheme or fund multiplied by 100.

(7) Include details of:

(a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of “relevant agreement” in section 9 of the Corporations Act 2001.

(8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown”.

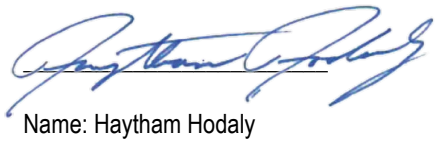
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(9) Details of the consideration must include any and all benefits, money and otherwise, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

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Annexure A

This is Annexure A of 1 page (including this page) referred to in the Form 603 ("Notice of initial substantial holder") signed by me and dated 4 August 2026.



Name: Haytham Hodaly

Date: 4 August 2026

Wheaton Controlled Entities

Entity Name	Address	Company Registration No.
Wheaton Precious Metals International Ltd.	Suite 300, 94 Solaris Avenue Camana Bay, P.O. Box 1791 GT Grand Cayman, Cayman Islands KY1-1109	138953
Wheaton Precious Metals (Cayman) Co.	Suite 300, 94 Solaris Avenue Camana Bay, P.O. Box 1791 GT Grand Cayman, Cayman Islands KY1-1109	287496
Silver Wheaton Luxembourg S.a.r.l	28, Boulevard F.W. Raiffeisen, Luxembourg 2411	B130691

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