ASX Announcement
3 August 2026

Not for release to US wire services or distribution in the United States

SHARE PURCHASE PLAN – UNDERWRITTEN

Saturn Metals Limited (ASX:STN) (**Company**) is pleased to announce that following the successful A$100 million placement, the Company's Share Purchase Plan announced on 29 July 2026 (**SPP**), is now underwritten for up to $5 million, being the full amount targeted by the SPP.

The SPP provides eligible shareholders, being those shareholders with a registered address in Australia or New Zealand as at 5.00pm AWST on 28 July 2026, with the opportunity to subscribe for up to $30,000 worth of new fully paid ordinary shares in the Company (**Shares**), without incurring any brokerage or transaction costs. The issue price is $0.40 per Share.

The SPP proceeds will be used towards early-stage development activities at the Apollo Hill Gold Project, as detailed in the Company's announcement of 29 July 2026.

The SPP is scheduled to open on 6 August 2026 and is expected to close on Friday, 21 August 2026 at 5.00pm AWST, unless extended or closed earlier at the discretion of the Company.

SPP Documents will be dispatched to Eligible shareholders on 6 August 2026 by post or email as per any elected communication preferences.

Petra Capital is acting as sole Underwriter to the SPP. No additional fees will be payable by the Company with the terms of the underwriting agreement, as summarised in the 29 July 2026 announcement, otherwise unchanged.

This announcement has been approved for release by the Board of Saturn Metals Limited.

For further information please contact:

Natasha Santi
Company Secretary
Saturn Metals Limited
+61 (0)8 6234 1114

Not an offer in the United States

This announcement has been prepared for publication in Australia and may not be released to US wire services or distributed in the United States. This announcement does not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States or any other jurisdiction. Any securities described in this announcement have not been, and will not be, registered under the US Securities Act of 1933 and may not be offered or sold in the United States except in transactions exempt from, or not subject to, the registration requirements of the US Securities Act and applicable US state securities laws.