SinclairGold

ASX | SGC

For personal use only



# MT HENRY GOLD PROJECT

## NORSEMAN, WESTERN AUSTRALIA

**Diggers and Dealers**
**3-5 August 2026**

# Disclaimers & Cautionary Statements

For personal use only

## GENERAL DISCLAIMER

This presentation is for information purposes only and does not constitute a prospectus, offering memorandum or disclosure document under Australian, U.S., Canadian or any other law. It does not, and does not purport to, contain all the information that the recipient may require to evaluate the Company. It should be read in conjunction with Sinclair's other periodic and continuous disclosure announcements, which are available at www.asx.com.au.

No representation or warranty is given as to, and the recipient must not rely on, any information, statement or opinion contained in this presentation, or its accuracy, reasonableness or completeness. Except for statutory liability which cannot be excluded, each of Sinclair, its affiliates, directors, employees, advisers and agents expressly disclaims any responsibility for the accuracy or completeness of the material contained in this presentation and excludes all liability whatsoever for any loss or damage of any kind arising as a result of the use of, or reliance on, the information in this presentation. This presentation does not take into account the investment objectives, financial situation or particular needs of any investor, potential investor or any other person. No investment decision should be made in reliance on this presentation. Independent financial and taxation advice should be sought before making any investment decision. Unless otherwise stated, all dollar amounts in this presentation are expressed in Australian dollars (A$).

## FORWARD LOOKING STATEMENTS

This presentation may contain certain forward-looking statements and projections regarding estimated resources and reserves; planned production and operating costs profiles; planned capital requirements; and planned strategies and corporate objectives. Figures, amounts, percentages, estimates, calculations of value and other factors used in this Presentation are subject to the effect of rounding.

Forward-looking statements are subject to a variety of known and unknown risks, uncertainties and other factors that could cause actual events or results to materially differ from those reflected in the forward- looking statements, including, without limitation: inherent uncertainties and risks associated with mineral exploration; uncertainties related to the availability of future financing necessary to undertake activities on Sinclair's properties; uncertainties related to the possible recalculation of, or reduction in Sinclair's mineral resources; uncertainties related to the outcome of studies; uncertainties relating to fluctuations in metal prices; the risk that Sinclair's title to its properties could be challenged; risks related to Sinclair's ability to attract and retain qualified personnel; uncertainties related to general economic and global financial conditions; uncertainties related to the competitiveness of the industry; risk associated with Sinclair being subject to government regulation, including changes in regulation; risks associated with Sinclair being subject to environmental laws and regulations, including a change in regulation; risks associated with Sinclair's need for governmental licenses, permits and approvals; uninsured risks and hazards; risk related to the integration of businesses and assets acquired by Sinclair; risk associated with Sinclair having no history of earnings or production revenue; risks associated with fluctuation in foreign exchange rates; risks related to default by joint venture parties (if any), contractors and agents, inherent risks associated with litigation; risk associated with potential conflicts of interest; risks related to Sinclair's lack of a dividend history; risks relating to short term investments; and uncertainties related to fluctuations in Sinclair's share price.

Sinclair's forward-looking statements are based on the assumptions, beliefs, expectations and opinions of management as of the date hereof and which Sinclair believes are reasonable in the circumstances, but no assurance can be given that these expectations will prove to be correct. These assumptions include, but are not limited to, that Sinclair's exploration of its properties and other activities will be in accordance with Sinclair's public statements and stated goals; that there will be no material adverse change affecting Sinclair or its properties; anticipated costs and timing for Sinclair's activities and such other assumptions as set out herein.

Such forward looking statements/projections are estimates for discussion purposes only and should not be relied upon. They are not guarantees of future performance and involve known and unknown risks, uncertainties and other factors many of which are beyond the control of the Company. The forward-looking statements/projections are inherently uncertain and may therefore differ materially from results ultimately achieved. The Company does not make any representations and provides no warranties concerning the accuracy of the forward-looking statements and disclaims any obligation to update or revise any forward-looking statements based on new information, future events or otherwise except to the extent required by applicable laws.

## COMPLIANCE STATEMENTS

The information in this presentation that relates to the Exploration Results and Mineral Resource Estimate for the Mount Henry Gold Project is extracted from the Company's ASX releases and include:

- "Transformational acquisition of substantial WA gold project" dated 17 and 19 December 2025;
- "First Assays Extend Known Mineralization" dated 18 May 2026;
- "Drilling continues to extend known mineralisation beyond 915,000oz Resource" dated 22 July 2026; and
- "Regional Targets Highlight Growth Potential" dated 29 July 2026.

The Company confirms that it is not aware of any new information or data that materially effects the information in the original market announcements and, in the case of the Mineral Resource Estimate, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

## NOT AN OFFER IN THE UNITED STATES OR CANADA

This presentation does not constitute an offer to sell, or the solicitation of an offer to buy, securities in the United States, Canada or in any other jurisdiction in which such an offer would be unlawful. The securities referred to in this presentation have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended (U.S. Securities Act), or under the securities laws of any state of the United States, and may not be offered or sold in the United States absent registration or an applicable exemption from registration requirements. This presentation is not for distribution to U.S. wire services or for dissemination in the United States or Canada except in compliance with applicable securities laws.

## MINERAL RESOURCE DISCLOSURE

It is a requirement of the ASX Listing Rules that the reporting of ore reserves and mineral resources in Australia comply with the Joint Ore Reserves Committee's Australasian Code for Reporting of Mineral Resources and Ore Reserves (JORC Code). Investors outside Australia should note that while mineral resource estimates of the Company in this document are reported in accordance with the JORC Code (such ore reserves and mineral resources reported in accordance with the JORC code being "Ore Reserves" and "Mineral Resources" respectively), they may not comply with the relevant guidelines in other countries and, in particular, may not comply with (i) National Instrument 43-101 (Standards of Disclosure for Mineral Projects) of the Canadian Securities Administrators (the "Canadian NI 43-101 Standards"); or (ii) Item 1300 of Regulation S-K, which governs disclosures of mineral reserves in registration statements filed with the SEC. Information contained in this presentation describing mineral deposits may not be comparable to similar information made public by companies subject to the reporting and disclosure requirements of Canadian or US securities laws.

# Corporate Summary

For personal use only

## CAPITAL STRUCTURE

| | |
|---|---|
| Cash on Hand[1] | $38.2m |
| Share Price[2] | $1.115 |
| Shares Outstanding | 185.6m |
| Market Capitalisation | $207M |
| Performance Rights / Options | 63.8M / 1.25M |

## SHAREHOLDER SUMMARY[3]

| | |
|---|---|
| Institutional Ownership (Global) | ~40% |
| Westgold Resources (ASX: WGX) | 17.4% |
| Board, Management & Advisors (fully diluted) | ~20% |

## GLOBAL BANKING & ANALYST COVERAGE

Canaccord Genuity

ARGONAUT

EUROZ HARTLEYS




1. Cash on hand at 30 June 2026.
2. Share price at market close on 31 July 2026.
3. Shareholder composition as of 15 June 2026.

# A Large Gold System. Significant Growth Potential

For personal use only

## Scale



- ~150km$^2$ landholding in a premier gold district
- Highly prospective 16km mineralised corridor
- Multiple mineralized systems and targets

## Quality and Growth



- 915Koz Resource across three deposits
- ~90% JORC (2012) Measured & Indicated
- Step-out drilling successfully extending gold mineralization beyond the current Resource

## Development Optionality



- Historical gold producer
- Existing infrastructure in place
- Multiple potential development pathways

## Executing our Strategy



- Four rigs operating across the Project
- Strong balance sheet supports execution
- Resource update targeted before the end of CY26

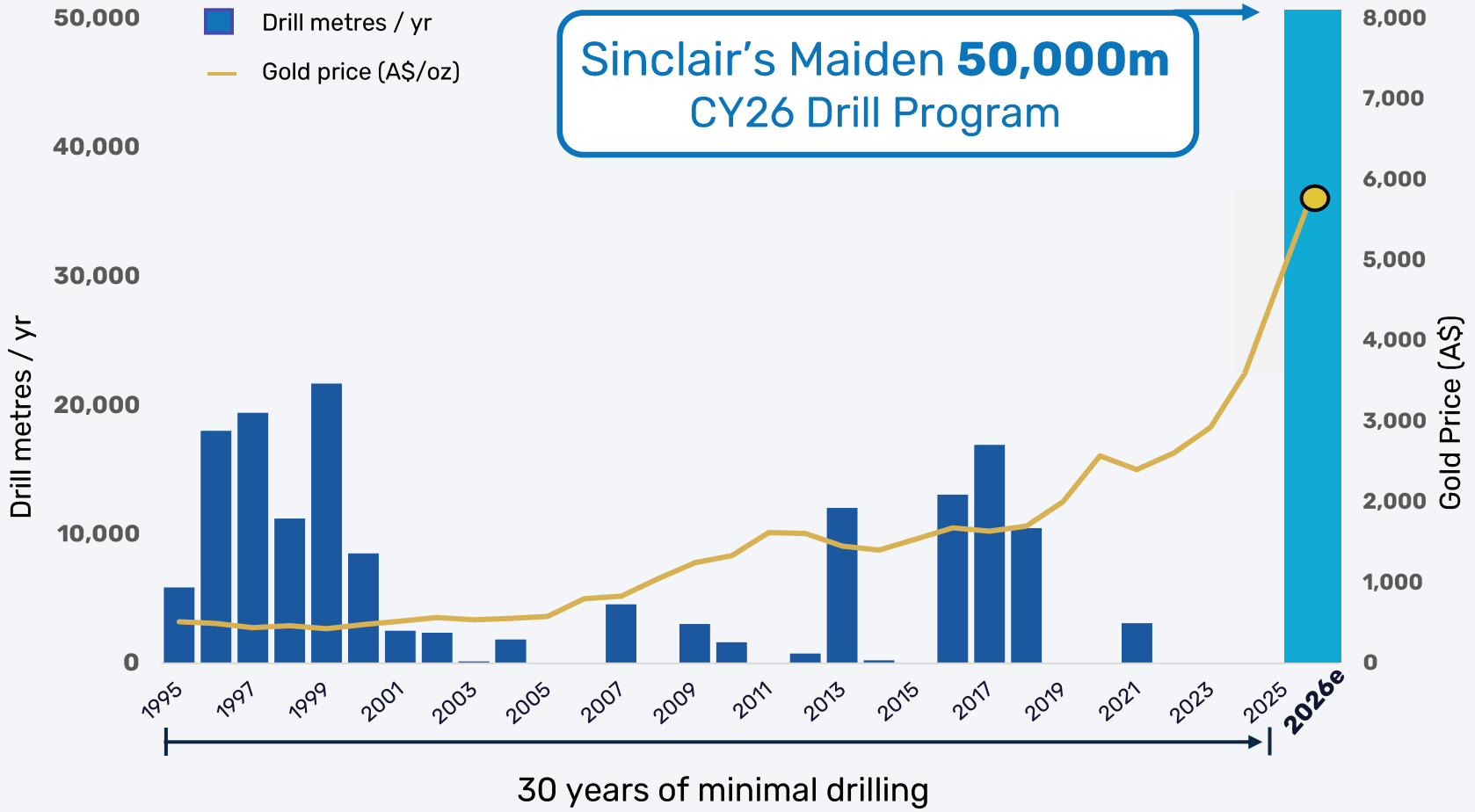
# An Underexplored Asset Through Multiple Cycles

**150,000m**
Drilled over ~30yrs

**<150m**
Average historic hole depth

**Regional Upside**
Limited testing of regional targets

**50,000m**
Largest program in project history




Historic pit shell optimisations based on
**A$2,160/oz gold**

Current gold price
**~A$5,800/oz** today

For personal use only



* Drilling metres completed excludes grade control drilling. 2026 represents expected drill campaign. Spot gold price is based on 27 July 2026

# Mt Henry Isn't a Concept, It's a Proven Gold Producer

For personal use only



Image: Mt Henry open pit under development.
Taken from Westgold 2017 Annual Report.

## Mt Henry History[1]

- Historic feasibility study completed (Panoramic, 2015)[2]
- Acquired by Metals X
- Developed and mined by Metals X / Westgold
- Open-pit mining operations (2016 to 2019)
- Average recovered grade ~1.7 g/t Au
- ~129,000 oz gold produced
- Ore trucked ~75mks to Higginsville
- Final pit depth: ~90m
- Current drilling has extended mineralisation
- Mt Henry remains open in multiple directions

1. Refer Westgold Resources and Sinclair Gold ASX Announcements dated 17 and 19 December 2025.
2. Refer to Panoramic Resources ASX announcement titled "Positive results from Mt Henry Feasibility Study" dated 14 May 2015. The feasibility study referenced in this presentation was prepared by Panoramic Resources. Sinclair Gold has not independently verified and does not endorse the statements contained in the feasibility study, which is included for reference purposes only and should not be relied upon when making an investment decision with regards to Sinclair Gold.

# From Acquisition to Growth in 5 Months

For personal use only

## December 2025

### TRANSACTION ANNOUNCED

- ✓ Acquisition of Mt Henry announced



Secured a high quality, district scale asset

## February 2026

### LEADERSHIP & COMPLETION

- ✓ Shareholder approval received for Mt Henry (30 Jan 2026)
- ✓ Acquisition formally completed
- ✓ CEO commenced
- ✓ Geology Manager appointed

Strengthened leadership and completed transaction

## March 2026

### MOBILISATION

- ✓ Drilling commenced.
- ✓ Operational capacity scaled rapidly.
- ✓ Mobilised contract geology team. Hire equipment sourced
- ✓ Ground clearance activities completed and pads cleared.
- ✓ Second DD rig mobilised

Efficiently mobilised drill rigs while building capacity to support scale

## April 2026

### RAPID EXPANSION

- ✓ Sinclair employees on-site
- ✓ Infrastructure ordered inc. all weather dome and offices.
- ✓ Sinclair workforce expanded to +10 on site.
- ✓ Core processing and logging systems operating efficiently

Teams & systems scaled to support & maintain productivity

## May 2026 > Present

### RESOURCE GROWTH

- ✓ Four rigs on site
- ✓ Drilling extends mineralisation
- ✓ Drilling continues on-site
- ✓ Regional consolidation underway
- ✓ Strengthened balance sheet

Well positioned for results, growth & ongoing news flow.

# Scratching the Surface on a Major Gold Trend

SinclairGold

### 16km Corridor
Extensive BIF hosted mineralized trend

### Multiple deposits
915koz within Mt Henry, Selene & North Scotia.

### Significant untested areas
Large gaps and strike extensions remain

### Multiple growth options
Clear pathways for growth via step-out and depth drilling

For personal use only

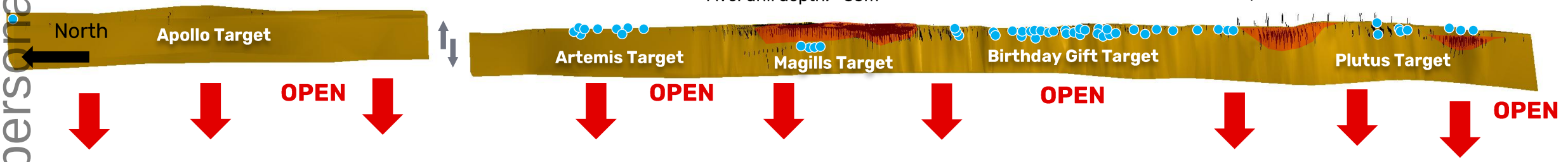
**Target area ~6km**
Limited drill testing
Ave. drill depth: ~60m

**Mt Henry**
**4.8Mt @ 1.5g/t Au**
**(232koz Au)**
Pit depth: 90m
Ave. drill depth: ~35m

**Target area ~4km**
Limited drill testing
Ave. drill depth: ~60m

**Selene**
**18.7Mt @ 1.1g/t Au**
**(651koz Au)**
Ave. drill depth: ~90m

**North Scotia**
**0.1Mt @ 2.6g/t Au**
**(12koz Au)**
Ave. drill depth: ~65m




## APOLLO TARGET
- 13m @ 0.9 g/t Au

## ARTEMIS TARGET
- 12m @ 6.1 g/t Au
- 12m @ 4.3 g/t Au
- 2m @15.8 g/t Au

**Legend**
- BIF Unit
- Est. mineralisation
- Drill traces
- Historical +10gm

## BIRTHDAY GIFT TARGET
- 10m @ 88.2 g/t Au
- 17m @ 1.9 g/t Au
- 9m @ 3.2 g/t Au
- 2m @46.3 g/t Au

## PLUTUS TARGET
- 20m @ 2.2 g/t Au
- 20m @ 2.6 g/t Au

**2km**

Long section looking East

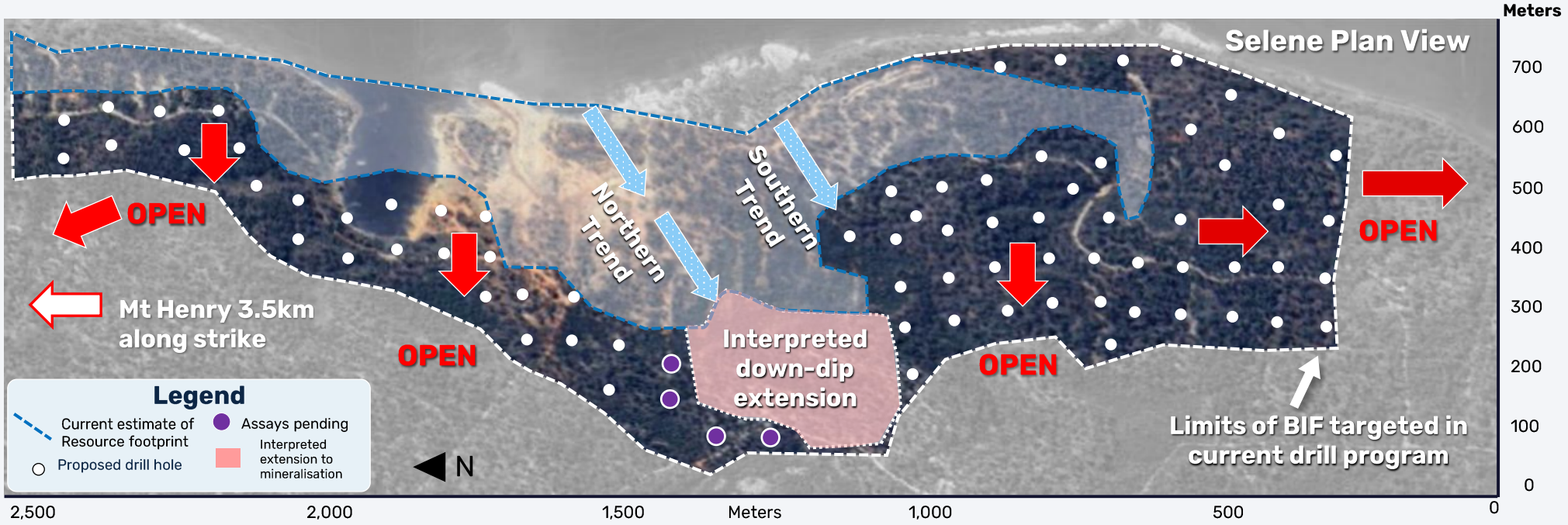
**16 km of structurally controlled gold mineralisation within BIF**



Refer to Sinclair's ASX Announcements dated 17 and 19 December 2025 and 29 July 2026 for full details of drill results contained in this presentation.

# Early Drilling Already Extending Gold Mineralisation

For personal use only



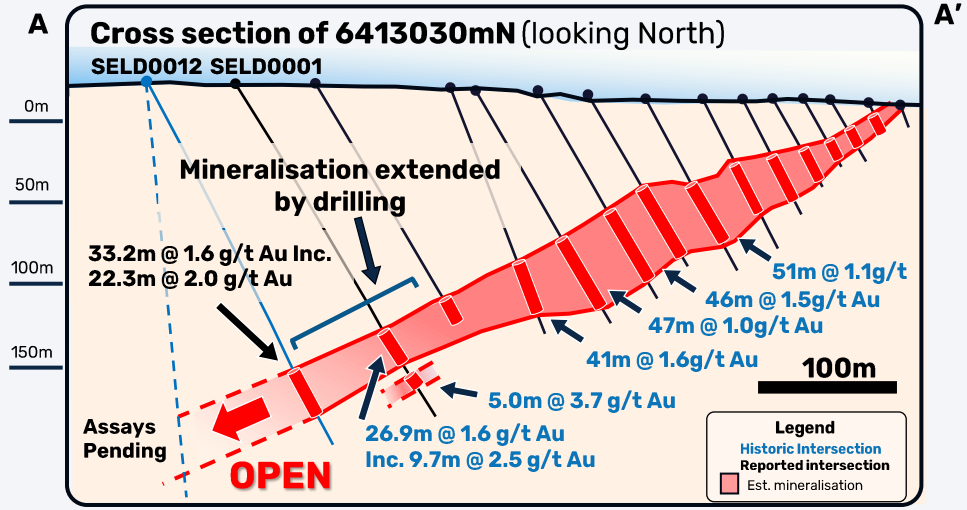

**Never been mined**

Drilling extended gold mineralisation

**~125m down-dip to ~600m**

Current interpreted down-dip extent now

**~600m (~150m below surface)**

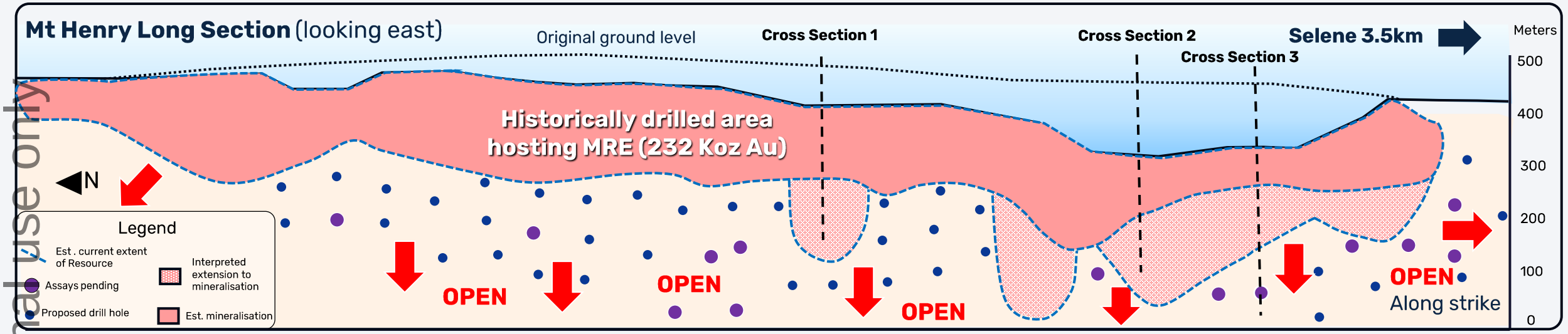


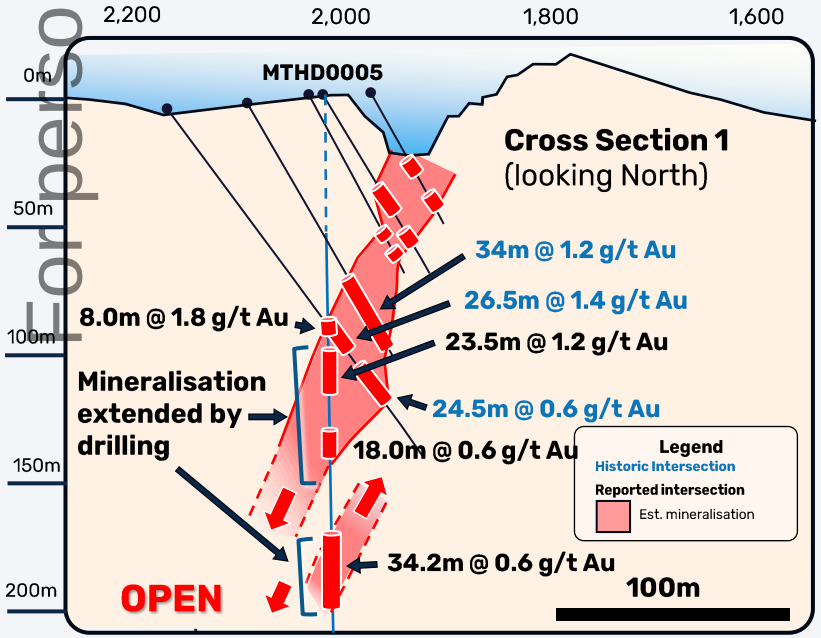


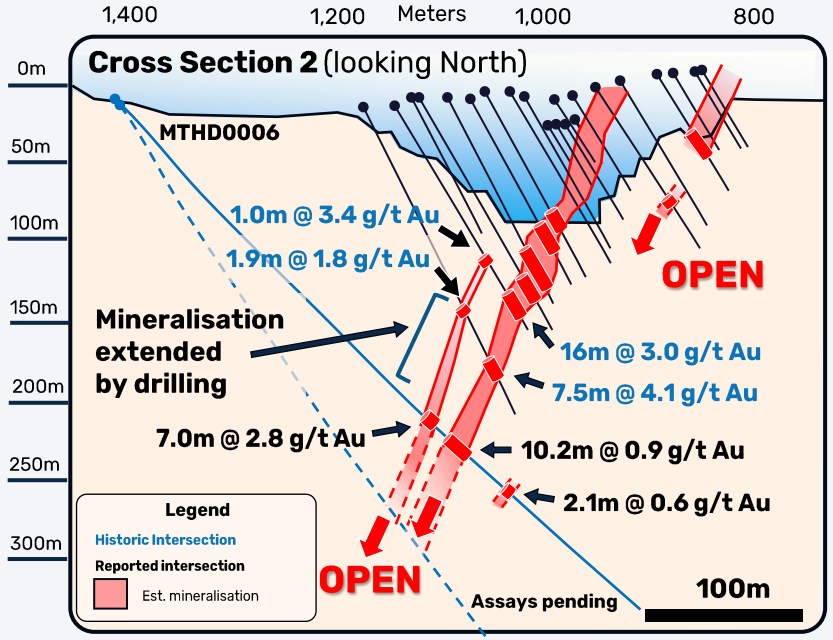

Refer to Sinclair's ASX Announcements dated 17 and 19 December 2025, 18 May 2026 and 22 July 2026 for full details of drill results contained in this presentation

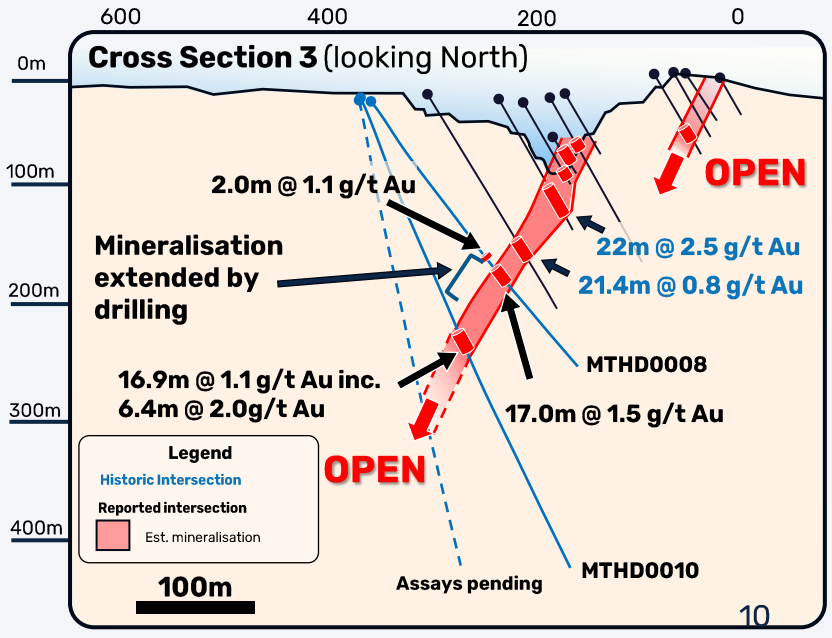
# Drilling Will Continue to Test For Extensions

For personal use only



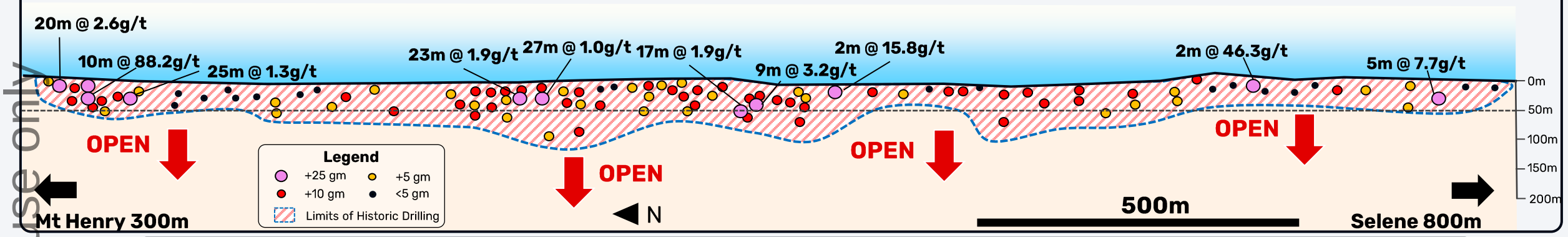




Refer to Sinclair's ASX Announcements dated 17 and 19 December 2025, 18 May 2026 and 22 July 2026 for full details of drill results contained in this presentation

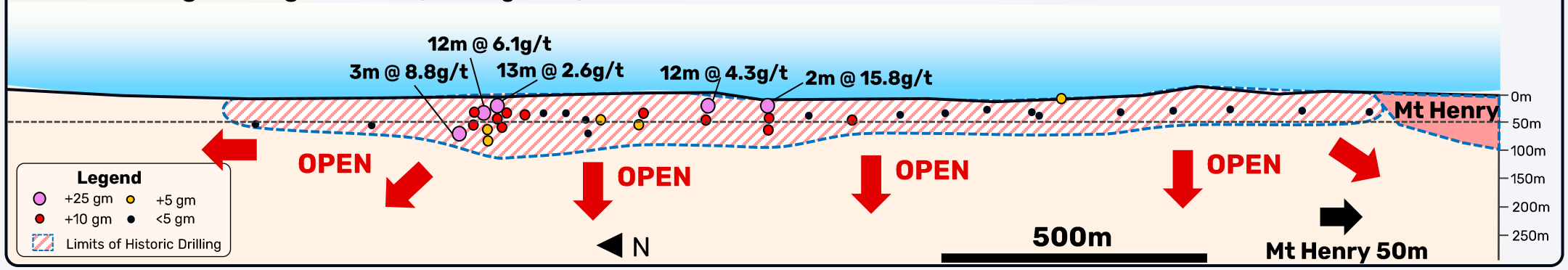
# Priority Targets Outside the Current Resource

For personal use only

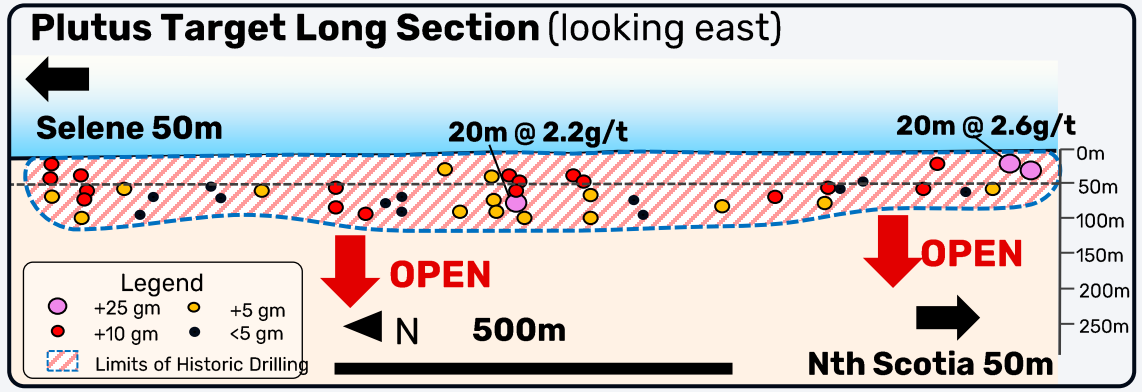
**Birthday Gift Long Section** (looking east)




**Artemis Target Long Section** (looking east)




**Plutus Target Long Section** (looking east)




Note: Refer ASX Release titles "Regional Targets Highlight Growth Potential" dated 29 July 2026.

# A Large Gold System Poised for Substantial Growth

For personal use only

**01** **Large, proven gold system**
**915 Koz already defined** across multiple deposits within a 16 km mineralised trend

**02** **District potential remains largely untested**
Decades of shallow, deposit focused drilling with **limited depth or regional testing**

**03** **First modern drill program underway**
**50,000m program underway** targeting extensions, continuity and district potential

**04** **Early drilling already supporting growth**
Initial results have **extended mineralisation at Mt Henry and Selene**

**05** **Leverage to current gold price**
Incremental ounces carry **significant value** in today's gold environment

**06** **Execution focus**
The team is focused on **delivery, resource growth and long-term value creation**






For personal use only

sinclairgold.com ASX | SGC

**REGISTERED OFFICE** Level 2, 8 Richardson Street
West Perth WA 6005

**PHONE** +61 (0) 8 6279 9425

**EMAIL** info@sinclairgold.com

APPENDIX 1

# Current Mineral Resource Estimate Mt Henry Project

For personal use only

| Measured | | | Indicated | | | Inferred | | | TOTAL | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| Tonnes (kt) | Grade (g/t Au) | Gold (koz Au) | Tonnes (kt) | Grade (g/t Au) | Gold (koz Au) | Tonnes (kt) | Grade (g/t Au) | Gold (koz Au) | Tonnes (kt) | Grade (g/t Au) | Gold (koz Au) |
| 11,907 | 1.2 | 444 | 10,172 | 1.2 | 378 | 2,424 | 1.2 | 94 | **24,501** | **1.2** | **915** |

1. Mineral Resources are classified and reported in accordance with the 2012 JORC Code.
2. Mineral Resources have been reported at a 0.4g/t gold cut-off grade.
3. Numbers may not add up due to rounding.

APPENDIX 2

# Case Studies

For personal use only

| Company (Project) | Project Status | Resource date | Measured Resource | | | Indicated Resources | | | Inferred Resources | | | Total Resources | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Tonnes (Mt) | Grade Au (g/t) | Contained Au (koz) | Tonnes (Mt) | Grade Au (g/t) | Contained Au (koz) | Tonnes (Mt) | Grade Au (g/t) | Contained Au (koz) | Tonnes (Mt) | Grade Au (g/t) | Contained Au (koz) |
| **Bellevue Gold** (Bellevue Project) | Exploration | 1 Aug 2018 | 0 | 0 | 0 | 0 | 0 | 0 | 1.9 | 8.2 | 500 | **1.9** | **8.2** | **500** |
| | Producing | 1 Aug 2025 | 0 | 0 | 0 | 6.3 | 9.7 | 2.0 | 4.4 | 7.9 | 1.1 | **10.7** | **8.9** | **3,100** |
| **Minerals 260** (Bullabulling Project) | Exploration | 14 Jan 2025 | 0 | 0 | 0 | 39.0 | 1.1 | 1,400 | 21.0 | 1.3 | 890 | **60.0** | **1.2** | **2,300** |
| | Exploration | 1 Dec 2025 | 0 | 0 | 0 | 140 | 0.98 | 4,400 | 51.0 | 1.0 | 1,700 | **190.0** | **1.0** | **6,200** |
| **Rox Resources** (Youanmi Project) | Exploration | 10 Apr 2019 | 0 | 0 | 0 | 5.5 | 2.7 | 476 | 7.0 | 3.2 | 714 | **12.5** | **3.0** | **1,191** |
| | Exploration | 21 Jul 2025 | 0 | 0 | 0 | 7.9 | 6.0 | 1,546 | 4.1 | 4.7 | 623 | **12.1** | **5.6** | **2,170** |
| **Labyrinth Resources / Gorilla Gold Mines** (Comet Vale Project) | Exploration | 11 Apr 2023 | 0 | 0 | 0 | 0.3 | 5.6 | 56 | 0.3 | 4.0 | 40 | **0.6** | **4.8** | **96** |
| | Exploration | 15 Dec 2025 | 0 | 0 | 0 | 1.7 | 4.1 | 220 | 5.6 | 3.5 | 640 | **7.3** | **3.7** | **860** |
| **FireFly Metals** (Ming Mine) | Exploration | 31 Aug 2023 | 8.4 | 0.5g/t Au<br>1.7% Cu<br>3.6g/tAu | 124koz Au<br>144 kt Cu<br>962koz Ag | 15.3 | 0.3g/t Au<br>1.85% Cu<br>2.4g/t Ag | 148 Au<br>284kt Cu<br>1.2Moz Ag | 6.4 | 0.4g/t Au<br>1.86% Cu<br>2.6g/t Ag | 79koz Au<br>120kt Cu<br>0.5Moz Ag | **30.2** | **0.4g/t Au<br>1.81% Cu<br>2.8g/t Ag** | **351koz Au<br>547kt Cu<br>2.7Moz Au** |
| | Exploration | 18 Nov 2025 | 6.3 | 0.3g/t Au<br>1.5% Cu<br>1.9g/t Ag | 50koz Au<br>94kt Cu<br>388koz Ag | 41.2 | 0.4g/t Au<br>1.7% Cu<br>3.2g/t Ag | 488koz Au<br>708kt Cu<br>4.3Moz Ag | 23.1 | 0.7g/t Au<br>2.0% Cu<br>5.9g/t Ag | 553koz Au<br>456kt Cu<br>4.4moz Ag | **Not disclosed** | | **1.1Moz Au<br>1.4Mt Cu<br>8.7Moz Ag** |

| Company (Project) | Acquisition completion date | Source |
|---|---|---|
| **Bellevue Gold** (Bellevue Project) | 19 Dec 2018 | "Completion of Bellevue Gold Project Acquisition, Management Appointment, Exploration Update" |
| **Minerals 260** (Bullabulling Project) | 10 Apr 2025 | Relisting to the ASX following suspension from quotation "Reinstatement to Quotation" |
| **Rox Resources** (Youanmi Project) | 10 Apr 2019 | "Joint Venture Acquisition at Youanmi with Venus Metals" |
| **Labyrinth Resources / Gorilla Gold Mines** (Comet Vale Project) | 30 April 2018 | "Relisting Update and ASX Code Change" |
| **FireFly Metals** (Green Bay Copper Gold Project) | 20 October 2023 | "AuTECO completes acquisition of Green Bay Copper-Gold Project in Canada" |

**Bellevue Gold Ltd** – References to the Bellevue maiden Mineral Resource estimate has been extracted from the ASX announcement dated 1 August 2018 titled "High-Grade Maiden Resource Estimate 1.9 Mt @ 8.2 g/t gold for 500,000 ounces Bellevue Gold Project". References to the latest Bellevue Mineral Resource estimate has been extracted from the ASX announcement dated 1 August 2025 titled "FY26 Guidance and Annual Resource & Reserve Statement".
**Minerals 260 Ltd** – References to Bullabulling Resource estimate at acquisition has been extracted from the ASX announcement dated 14 January 2025 titled "Transformational acquisition of the 2.3Moz Bullabulling Gold Project in Western Australia, one of Australia's largest undeveloped gold projects". Reference to the latest Bullabulling Resource estimate has been extracted from the ASX announcement dated 8 July 2026 titled "Bullabulling Resource Increased to 6.2Moz".
**Rox Resources Ltd** - References to the Youanmi Resource estimate at acquisition has been extracted from the ASX announcement dated 10 April 2019 titled "Joint Venture Acquisition at Youanmi with Venus Metals. References to the latest Youanmi Resource estimate has been extracted from the ASX announcement dated 21 July 2025 titled "Underground Resource Increase to 2.1 Moz".
**Labyrinth Resources Ltd** (Gorilla) – Reference to the previous Comet Vale resource estimate has been extracted from ASX announcement dated 11 April 2023 titled "Labyrinth lays foundation for growth with completion of Resource and exploration strategy". Reference to the latest Comet Vale Resource estimate has been extracted from **Gorilla Gold Mines Ltd**'s ASX announcement dated 15 December 2025 titled "Mineral Resource for Comet Vale Gold Project increases 900% to 0.86Moz at 3.7g/t Au".
**FireFly Metals** – Reference to the previous Ming Mine resource estimate was extracted from the ASX announcement dated 31 August 2023 titled "Green Bay Copper-Gold Project" Reference to the latest resource estimate has been extracted from ASX announcement titled "Mineral Resource increases 51% to 1.4Mt of Copper and 1.1Moz of Gold" dated 18 November 2025.

Numbers may not add up due to rounding. Resources reported in accordance with the JORC Code 2012